21 November 2022

Naked Wines plc

("Naked" or the "Group")

Board Appointment

Naked Wines is pleased to announce that Stephen Bolton will join the Board with immediate effect as a Non-Executive Director. Stephen will also join the Audit Committee as Chairman following the release of interim results.

Stephen is a seasoned finance director, with nearly forty years of experience in operational and strategic finance, investor relations, M&A, and internal audit, risk and compliance, including thirteen years with Diageo, a leading global alcohol beverage company, as its Group Controller (eight years), Head of Global Audit and Risk (three years) and Finance Director Global Supply and Procurement (two years). He is also an experienced Non-Executive Director, serving on the Boards of Clarks, an international footwear company, where he chairs the Audit Committee, and Sedex, a world-leading ethical trade membership organisation.

David Stead, Chairman, commented:

"I would like to welcome Stephen to the Naked Wines Board, as we move forward with our recently-announced Operational and Financial Plan. His experience as a finance executive with a leading, international alcohol beverage company will be invaluable to Naked Wines during this new chapter."

Stephen (60), as mentioned above, sits on the Boards of C&J Clark (No1) Ltd and Sedex Information Exchange Limited. He also serves as the Vice Chairman of the Board of Governors and Chair of the Finance Committee for Solent University. He was previously a director of C&J Clark Limited, Justerini & Brooks Ltd, United Distillers & Vintners (SJ) B.V, Diageo Scotland Ltd and Diageo Great Britain Ltd.

There are no other matters which are required to be disclosed in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules for Companies.

For further information, please contact:

Naked Wines plc

Nick Devlin, Chief Executive Officer

James Crawford, Chief Financial Officer

Clara Melia / Chris McDonald, Investor Relations

Investec (NOMAD & Joint Broker)

David Flin / Carlton Nelson / Ben Farrow Tel: 0207 597 5970

Jefferies (Joint Broker)

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About Naked Wines plc

Naked Wines connects everyday wine drinkers with the world's best independent winemakers.

Why? Because we think it's a better deal for everyone. Talented winemakers get the support, funding and freedom they need to make the best wine they've ever made. The wine drinkers who support them get much better wine at much better prices than traditional retail.

It's a unique business model. Naked Wines customers commit to a fixed prepayment each month which goes towards their next purchase. Naked in turn funds the production costs for winemakers, generating savings that are passed back to its customers. It creates a virtuous circle that benefits both wine drinker and winemaker.

Our mission is to change the way the whole wine industry works for the better. In the last year, we have served more than 960,000 Angel members in the US, UK and Australia, making us a leading player in the fast-growing direct-to-consumer wine market.

Our customers (who we call Angels) have direct access to 266 of the world's best independent winemakers making over 2,500 quality wines in 20 different countries. We collaborate with some of the world's best independent winemakers like Matt Parish (Beringer, Stags' Leap) and 8-time Winemaker of the Year Daryl Groom (Penfolds Grange).