NEWS RELEASE

Statement re Media Speculation

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Majestic Wine PLC

21 May 2019

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Majestic Wine PLC

(the "Group")

Statement re: media speculation

As announced on 25 March 2019, as part of the Group Transformation Plan, the Group continues to explore methods of releasing capital from its Majestic Retail and Commercial business to accelerate the growth of Naked Wines, with this release of capital to be explored through a range of potential options.

Following recent press speculation, the Group confirms that the sale of the Majestic branded retail business including its related B2B operations (together "Majestic Retail") is one of the possible options being considered and the Group has received a number of expressions of interest.

The Group continues to review all options and there remains no certainty that the sale of Majestic Retail will proceed nor as to the terms upon which any disposal would take place.

A further update will be provided in due course and the Group is scheduled to announce its full year results on 13 June 2019.

For further information, please contact

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