NEWS RELEASE

Naked Wines PLC - Holding(s) in Company

2/21/2022

RNS Number : 2742C

Naked Wines PLC

21 February 2022

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B021F836

Issuer Name

NAKED WINES PLC

UK or Non-UK Issuer

Non-UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

LIGHT STREET CAPITAL MANAGEMENT, LLC

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
Light Street Mercury Master Fund, L.P.	George Town	Cayman Islands
Light Street Tungsten Master Fund, L.P.	George Town	Cayman Islands
Light Street Halo, L.P.	Palo Alto, California	USA

5. Date on which the threshold was crossed or reached

18-Feb-2022

6. Date on which Issuer notified

18-Feb-2022

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	9.960000	9.960000	7314147
Position of previous notification (if applicable)	0.000000	10.010000	10.010000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity Swap	19/10/2022	at any time	Cash	6450000	8.780000
Equity Swap	05/10/2022	at any time	Cash	735624	1.000000
Equity Swap	06/04/2023	at any time	Cash	128523	0.180000
Sub Total 8.B2				7314147	9.960000%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Light Street Capital Management, LLC	Light Street Mercury Master Fund, LP		8.780000	8.780000%
Light Street Capital Management, LLC	Light Street Tungsten Master Fund, LP			

Light Street Capital Management, LLC	Light Street Halo, L.P.			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

18-Feb-2022

13. Place Of Completion

Palo Alto, California, USA

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