NEWS RELEASE

Naked Wines PLC - Holding(s) in Company

11/4/2021

RNS Number : 3505R

Naked Wines PLC

04 November 2021

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B021F836

Issuer Name

NAKED WINES PLC

UK or Non-UK Issuer

Non-UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

LIGHT STREET CAPITAL MANAGEMENT, LLC

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
Light Street Halo, L.P.	Palo Alto, California	USA
Light Street Tungsten Master Fund, L.P.	George Town	Cayman Islands
Light Street Mercury Master Fund, L.P.	George Town	Cayman Islands

5. Date on which the threshold was crossed or reached

02-Nov-2021

6. Date on which Issuer notified

03-Nov-2021

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	10.010000	10.010000	7358950
Position of previous notification (if applicable)	0.000000	5.024000	5.024000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity Swap	19/10/2022	at any time	Cash	6508631	8.860000
Equity Swap	05/10/2022	at any time	Cash	720636	0.980000
Equity Swap	04/06/2023	at any time	Cash	129683	0.170000
Sub Total 8.B2				7358950	10.010000%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Light Street Capital Management, LLC	Light Street Mercury Master Fund, LP		8.860000	8.860000%
Light Street Capital Management, LLC	Light Street Tungsten Master Fund, LP			0.000000%
Light Street Capital	Light Street			

Management, LLC	Halo, L.P.			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

03-Nov-2021

13. Place Of Completion

Palo Alto, California, USA

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