NEWS RELEASE

Naked Wines PLC - Holding(s) in Company

3/25/2022

RNS Number : 9826F

Naked Wines PLC

25 March 2022

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B021F836

Issuer Name

NAKED WINES PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Morgan Stanley

City of registered office (if applicable)

Country of registered office (if applicable)

US

Name	City of registered office	Country of registered office
Morgan Stanley	Wilmington, Delaware	USA

4. Details of the shareholder

Name	City of registered office	Country of registered office
Morgan Stanley & Co. International plc	London	UNITED KINGDOM

5. Date on which the threshold was crossed or reached

22-Mar-2022

6. Date on which Issuer notified

24-Mar-2022

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	8.036495	1.400908	9.437403	6930746
Position of previous notification (if applicable)	7.977289	1.441551	9.418840	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B021F836		5901932		8.036495
Sub Total 8.A	5901932		8.036495%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights

Right of recall over securities lending agreements	at any time	at any time	49204	0.067000
Sub Total 8.B1			49204	0.067000%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity Swap	02/08/2022	at any time	Cash	20619	0.028076
Equity Swap	07/09/2023	at any time	Cash	73414	0.099966
Equity Swap	29/09/2023	at any time	Cash	125298	0.170615
Equity Swap	02/10/2023	at any time	Cash	599679	0.816566
Equity Swap	05/02/2024	at any time	Cash	160600	0.218685
Sub Total 8.B2				979610	1.333908%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate	Name of controlled	% of voting	% of voting rights	Total of both if it

controlling person	undertaking	rights if it equals or is higher than the notifiable threshold	through financial instruments if it equals or is higher than the notifiable threshold	equals or is higher than the notifiable threshold
Morgan Stanley (Chain 1)				
Morgan Stanley (Chain 1)	Morgan Stanley International Holdings Inc.			
Morgan Stanley (Chain 1)	Morgan Stanley International Limited			
Morgan Stanley (Chain 1)	Morgan Stanley Investments (UK)			
Morgan Stanley (Chain 1)	Morgan Stanley & Co. International plc	8.036495		8.553836%
Morgan Stanley (Chain 2)				
Morgan Stanley (Chain 2)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 2)	Morgan Stanley Domestic Holdings, Inc.			
Morgan Stanley (Chain 2)	Morgan Stanley & Co. LLC			
Morgan Stanley (Chain 3)				
Morgan Stanley (Chain 3)	Morgan Stanley Capital Management, LLC			

Morgan Stanley (Chain 3)	Morgan Stanley Domestic Holdings, Inc.			
Morgan Stanley (Chain 3)	Morgan Stanley Capital Services LLC			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

24-Mar-2022

13. Place Of Completion

Glasgow

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