NEWS RELEASE

Naked Wines PLC - Advisory Appointment

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Naked Wines PLC

16 September 2022

Naked Wines plc

("Naked" or the "Group")

Advisory Appointment

Naked Wines announces that Rowan Gormley, former-CEO and material shareholder, has been appointed as an advisor to the board as it finalises its revised operational and financial plans for the business. The company will announce these revised plans during the week commencing October 17th.

As of the date of this announcement, Rowan Gormley (directly and via related parties) owns 2,134,104 shares representing 2.9% of the Group's issued share capital and will be subject to Naked's share dealing policy.

The position of Board adviser is unpaid and is expected to last for a period of two to three months. Mr Gormley will represent the views of shareholders and advise the Board accordingly.

Darryl Rawlings, Chairman, said:

"We wanted shareholder involvement in our ongoing operational and financial planning process. I welcome Rowan providing his insight to us because his operational familiarity with the business and his viewpoint as a shareholder will provide a unique and valuable perspective to the Board as we position Naked for long-term sustainable growth"

For further information, please contact:

Naked Wines plc

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About Naked Wines plc

Naked Wines connects everyday wine drinkers with the world's best independent winemakers.

Why? Because we think it's a better deal for everyone. Talented winemakers get the support, funding and freedom they need to make the best wine they've ever made. The wine drinkers who support them get much better wine at much better prices than traditional retail.

It's a unique business model. Naked Wines customers commit to a fixed prepayment each month which goes towards their next purchase. Naked in turn funds the production costs for winemakers, generating savings that are passed back to its customers. It creates a virtuous circle that benefits both wine drinker and winemaker.

Our mission is to change the way the whole wine industry works for the better. In the last year, we have served more than 960,000 Angel members in the US, UK and Australia, making us a leading player in the fast-growing direct-to-consumer wine market.

Our customers (who we call Angels) have direct access to 266 of the world's best independent winemakers making over 2,500 quality wines in 20 different countries.

We collaborate with some of the world's best independent winemakers like Matt Parish (Beringer, Stags' Leap) and 8-time Winemaker of the Year Daryl Groom (Penfolds Grange).

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