NEWS RELEASE

Issue of shares under existing Plan–Replacement

7/27/2021

RNS Number : 5862G

Naked Wines PLC

27 July 2021

The following amendment has been made to the 'Issue of shares under existing term Incentive Plan' announcement released on 23 July 2021 at 9:30am under RNS No 2719G.

In the first table, the Total Number of Ordinary Shares held is 111,496.

All other details remain unchanged.

The full amended text is shown below.

Naked Wines plc
(the "Company")

Issue of shares under existing Long Term Incentive Plan
Director/PDMR Shareholdings - Replacement

The Board of Naked Wines plc are pleased to announce that the performance conditions relating to the conditional share award granted under the Company's Long Term Incentive Plan ("LTIP") to certain employees of the Company on 22 July 2016 were fully met. As a result, 122,079 new ordinary shares of 7.5p each in the Company ("Ordinary Shares") have been issued to a number of employees of the Company through an Employee Benefit Trust.

The below Person Discharging Managerial Responsibilities ("PDMR") are included in the members of the management team being issued shares under the LTIP and have notified the

Company of the following transactions, to cover tax and national insurance liabilities:

Name	Title	Total Number of Ordinary Shares issued under LTIP	Number of Ordinary Shares sold to cover tax liabilities	Sale price per Ordinary Share	Total Number of Ordinary Shares held*
Nicholas Devlin	Chief Executive Officer Naked Wines plc	7,934	3,049	£8.3172	111,496

*** Including persons closely associated**

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nicholas Devlin
2	**Reason for the notification**	
a)	Position/status	Chief Executive Officer Naked Wines plc
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform,**	

	auctioneer or auction monitor	
a)	Name	Naked Wines plc
b)	LEI	213800IYPFIRRQQE9R62
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 7.5p GB00B021F836
b)	Nature of the transaction	1) Vesting of share awards under the Company's LTIP 2) Sale of Ordinary Shares to meet tax and National Insurance liabilities
c)	Price(s) and volume(s)	

Price(s)	Volume(s)
1) Nil	1) Shares awarded: 7,934
2) £8.3172	2) Shares sold: 3,049

d)	Aggregated information - Aggregated volume - Price	n/a
e)	Date of the transaction	22 July 2021
f)	Place of the transaction	London Stock Exchange (XLON); AIM Market

For further information, please contact:

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