NEWS RELEASE

Issue of deferred consideration shares

5/1/2018

RNS Number : 6568M

Majestic Wine PLC

01 May 2018

For Release 2018

Immediate 1 May

Majestic Wine PLC
("Majestic")

Issue of deferred consideration shares
Director/PDMR Shareholdings

The Board of Majestic Wine PLC are pleased to announce that Naked Wines has again met in full the Return on Investment performance conditions relating to the deferred contingent consideration for the second year of the acquisition earn-out period.

In line with the timing and amounts outlined in the 2015 acquisition agreement, 498,071 new ordinary shares of 7.5p each in the Company ("Ordinary Shares") have now been issued to 43 members of Naked Wines management through an Employee Benefit Trust.

Six PDMR's (Persons Discharging Managerial Responsibilities) are included in the 43 members of the management team and have notified the Company of the following transactions, to cover tax and national insurance liabilities:

Name	Title	Number of	Number of	Sale price per	Total number of

		Ordinary Shares awarded	Ordinary Shares sold to cover tax liabilities	Ordinary Share	Ordinary Shares held
James Crawford	Chief Financial Officer	53,614	25,255	£4.37	74,156
Derek Hardy	Chief Technology Officer	85,729	36,145	£4.37	135,732
Eamon Fitzgerald	Managing Director Naked Wines UK	70,547	33,230	£4.37	67,879
Greg Banbury	Managing Director Naked Wines Australia	32,707	0	0	48,920
Nick Devlin*	Managing Director Naked Wines USA	22,500	9,003	£4.37	15,914
Joshua Lincoln	Managing Director Majestic Retail	10,814	4,190	£4.37	13,521

*Nick Devlin's holdings comprise Direct and Indirect Interests

In addition, following the satisfaction of performance criteria, an additional third of the following PDMR's consideration shares that were issued at the time of the acquisition in 2015 but were restricted from being traded, have now become unrestricted:

Name	Title	Number of Ordinary Shares unrestricted	Total number of Ordinary Shares held
Rowan Gormley	Chief Executive Officer	1,724,345	4,528,881
Derek Hardy	Chief Technology Officer	9,853	135,675
Greg Banbury	Managing Director Naked Wines Australia	8,106	48,920

The notifications below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulations.

For further information, please contact:

Majestic Wine PLC **Tel: 01923 298 200**
Rowan Gormley, Chief Executive Officer
James Crawford, Chief Financial Officer
Gabriella Clinkard, Public & Investor Relations **Tel: 07891 206239**
gabby.clinkard@majestic.co.uk

Investec (NOMAD & Joint Broker) **Tel: 0207 597 5970**
Garry Levin / David Flin / David Anderson/Carlton Nelson

Liberum (Joint Broker) **Tel: 020 3100 2222**
Peter Tracey / Richard Bootle

MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	James Crawford
2	**Reason for the notification**	
a)	Position/status	Chief Financial Officer
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62

<table>
<tr><td></td><td></td><td></td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument

Identification code</td><td>Ordinary Shares of 7.5p

GB00B021F836</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>1) Vesting of Naked Wines acquisition incentive award shares
2) Sale of Ordinary Shares to meet tax and National Insurance liabilities</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>1) Nil
2) GBP 4.37</td><td>1) Shares awarded: 53,614

2) Shares sold: 25,255</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information

– Aggregated volume

– Price</td><td>

2) 25,255

2) 437p</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>30 April 2018</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>London Stock Exchange (XLON); AIM Market</td></tr>
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MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Derek Hardy
2	**Reason for the notification**	
a)	Position/status	Chief Technology Officer
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 7.5p GB00B021F836
b)	Nature of the transaction	1) Vesting of Naked Wines acquisition incentive award shares 2) Sale of Ordinary Shares to meet tax and National Insurance liabilities
c)	Price(s) and volume(s)	

		Price(s) 1) Nil 2) GBP 4.37	Volume(s) 1) Shares awarded: 85,729 2) Shares sold: 36,145
d)	Aggregated information – Aggregated volume – Price	2) 36,145 2) 437p	
e)	Date of the transaction	30 April 2018	
f)	Place of the transaction	London Stock Exchange (XLON); AIM Market	

MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Eamon Fitzgerald
2	**Reason for the notification**	
a)	Position/status	Managing Director, Naked Wines UK
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62

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<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>1) Nil
2) GBP 4.37</td><td>1) Shares awarded: 70,547
2) Shares sold: 33,230</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information

– Aggregated volume

– Price</td><td>

2) 33,230

2) 437p</td></tr>
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MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Greg Banbury
2	**Reason for the notification**	
a)	Position/status	Managing Director, Naked Wines Australia
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 7.5p GB00B021F836
b)	Nature of the transaction	1) Vesting of Naked Wines acquisition incentive award shares
c)	Price(s) and volume(s)	

		Price(s): 1) Nil Volume(s): 1) Shares awarded: 32,707
d)	Aggregated information – Aggregated volume – Price	1) 32,707 1) Nil
e)	Date of the transaction	30 April 2018
f)	Place of the transaction	London Stock Exchange (XLON); AIM Market

MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Nick Devlin
2	**Reason for the notification**	
a)	Position/status	Managing Director, Naked Wines USA
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC

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2)GBP 4.37</td><td>1)Shares awarded: 22,500
2)Shares sold: 9,003</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information

– Aggregated volume

– Price</td><td>

2) 9,003

2) 437p</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>30 April 2018</td></tr>
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MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

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<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Joshua Lincoln</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position/status</td><td>Managing Director, Majestic Retail</td></tr>
<tr><td>b)</td><td>Initial notification/ Amendment</td><td>Initial Notification</td></tr>
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		2) GBP 4.37	2)Shares sold: 4,190
d)	Aggregated information – Aggregated volume – Price	2) 4,190 2) 437p	
e)	Date of the transaction	30 April 2018	
f)	Place of the transaction	London Stock Exchange (XLON); AIM Market	

This information is provided by RNS
The company news service from the London Stock Exchange

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