naked wines

NEWS RELEASE

Holding(s) in Company

3/23/2021

RNS Number : 2381T

Naked Wines PLC

23 March 2021

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)[i]

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:	Naked Wines PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	
An acquisition or disposal of financial instruments	X
An event changing the breakdown of voting rights	

Other (please specify)[iii]:	

3. Details of person subject to the notification obligation[iv]	
Name	Light Street Capital Management, LLC
City and country of registered office (if applicable)	Palo Alto, California, USA
4. Full name of shareholder(s) (if different from 3.)[v]	
Name	Light Street Mercury Master Fund, LP; and Light Street Tungsten Master Fund, LP
City and country of registered office (if applicable)	Palo Alto, California, USA
5. Date on which the threshold was crossed or reached[vi]**:**	19/03/2021
6. Date on which issuer notified (DD/MM/YYYY):	23/03/2021

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer[vii]
Resulting situation on the date on which threshold was crossed or reached	0	5.023	5.023	3,674,978
Position of previous notification (if applicable)	N/A	N/A	N/A	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	**Number of voting rights**[ix]		**% of voting rights**	
	Direct (DTR5.1)	**Indirect** (DTR5.2.1)	**Direct** (DTR5.1)	**Indirect** (DTR5.2.1)
SUBTOTAL 8. A				

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	**Expiration date**x	**Exercise/ Conversion Period**xi	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	**Expiration date**x	**Exercise/ Conversion Period** xi	**Physical or cash settlement**xii	**Number of voting rights**	**% of voting rights**
Equity Swap	19/10/2022	at any time	Cash	3,193,910	4.366%
Equity Swap	05/10/2022	at any time	Cash	481,068	0.658%
			SUBTOTAL 8.B.2	3,674,978	5.023%

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuerxiii	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entityxiv (please add additional rows as necessary)	X

Namexv	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Light Street Mercury Master Fund, LP			

Light Street Tungsten Master Fund, LP			
Light Street Capital Management, LLC		5.023%	5.023%

10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information[xvi]

Place of completion	Palo Alto, California, USA
Date of completion	23/03/2021

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