NEWS RELEASE

Grant of share awards and options

7/10/2018

RNS Number : 2058U

Majestic Wine PLC

10 July 2018

For Immediate Release

10 July 2018

Majestic Wine PLC
("Majestic" or the "Company")

Grant of share awards and options

As part of the Company's Employee Share Schemes, the following awards were granted on 9 July 2018:

Conditional share awards and nil-cost options over a total of 351,232 Ordinary Shares of 7.5 pence each ("shares") were granted to 236 new employees and those who have changed roles in the period, pursuant to the Company's Long Term Incentive Plan. ("LTIP").

Included in the 236 employees the below five PDMRs (Persons Discharging Managerial Responsibilities) received conditional awards:

Name	**Title**	**Number of Ordinary Shares conditionally awarded**	**Total number of Ordinary Shares subject to LTIP award**
Joshua Lincoln	Managing Director Majestic Retail	25,604	49,714*

Eamon Fitzgerald	Managing Director Naked Wines UK	21,976	71,183
Greg Banbury	Managing Director Naked Wines Australia	25,171	61,681
Nick Devlin	Managing Director Naked Wines USA	37,756	86,109*
Katy Andersen	Managing Director Lay & Wheeler	10,697	43,182

*Joshua Lincoln and Nick Devlin's awards comprise both Direct and Indirect Interests

In addition, the Company announces that 92,307 shares and 12,785 conditional awards over shares were granted to 767 employees pursuant to the Company's Share Incentive Plan ("SIP").

Following these grants the Company has a total of 72,119,314 ordinary shares of 7.5p each in issue. There are 2,326,684 unvested conditional share awards and unexercised options issued under employee share schemes (1), equating to approximately 3.23% of the issued ordinary share capital of the Company.

Majestic Wine PLC does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in Majestic Wine PLC is 72,119,314

The above figure 72,119,314 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Majestic Wine PLC under the FCA's Disclosure and Transparency Rules.

Note:

(1) The conditional share awards issued as part of the Naked Wines acquisition are excluded from shares reported as part of employee share schemes.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Joshua Lincoln
2	**Reason for the notification**	
a)	Position/status	Managing Director, Majestic Retail
b)	Initial	Initial Notification

<table>
<tr><td></td><td>notification/ Amendment</td><td></td></tr>
<tr><td>3</td><td colspan="2">Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</td></tr>
<tr><td>a)</td><td>Name</td><td>Majestic Wine PLC</td></tr>
<tr><td>b)</td><td>LEI</td><td>213800IYPFIRRQQE9R62</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument

Identification code</td><td>Ordinary Shares of 7.5p

GB00B021F836</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Grant of conditional share award in the Company's LTIP</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>N/A</td><td>25,604</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information
– Aggregated volume
– Price</td><td>N/A</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>9 July 2018</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>London Stock Exchange (XLON); AIM Market</td></tr>
</table>

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Eamon Fitzgerald
2	**Reason for the notification**	
a)	Position/status	Managing Director, Naked Wines UK
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 7.5p GB00B021F836
b)	Nature of the transaction	Grant of conditional share award in the Company's LTIP
c)	Price(s) and volume(s)	

		Price(s) / Volume(s) N/A / 21,976
d)	Aggregated information – Aggregated volume – Price	N/A
e)	Date of the transaction	9 July 2018
f)	Place of the transaction	London Stock Exchange (XLON); AIM Market

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Greg Banbury
2	**Reason for the notification**	
a)	Position/status	Managing Director, Naked Wines Australia
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62
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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**

a)	Name	Nick Devlin
2	**Reason for the notification**	
a)	Position/status	Managing Director, Lay & Wheeler
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62
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a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 7.5p GB00B021F836
b)	Nature of the transaction	Grant of conditional share award in the Company's LTIP
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>N/A</td><td>37,756</td></tr></table>
d)	Aggregated information – Aggregated volume	N/A

	– Price	
e)	Date of the transaction	9 July 2018
f)	Place of the transaction	London Stock Exchange (XLON); AIM Market

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Kathryn Andersen
2	**Reason for the notification**	
a)	Position/status	Managing Director, Lay & Wheeler
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Majestic Wine PLC
b)	LEI	213800IYPFIRRQQE9R62
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 7.5p GB00B021F836

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<tr><td>b)</td><td>Nature of the transaction</td><td>Grant of conditional share award in the Company's LTIP</td></tr>
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For further information, please contact:

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Gabriella Clinkard, Public & Investor Relations **Tel: 07891 206239**
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Liberum (Joint Broker) **Tel: 020 3100 2222**
Peter Tracey / Richard Bootle

Instinctif Partners (PR Agency) **Tel: 0207 457 2020**
Damian Reece / George Yeomans

About Majestic Wine PLC:

Majestic Wine PLC is a quality wine specialist, with over 1m customers in the UK, USA and Australia.

Our goal is to try to beat the market by investing in customer relationships, rather than stores. We do that through:

- Investing in business models that compound, i.e. that get stronger with growth
- Investing with discipline, because we are able to test new opportunities before we roll them out
- Using data and technology to continuously improve - every quarter we double up on our best performing investments, and cancel the worst performers.

Our divisions:

1) Majestic Retail - The UK's largest specialist wine retailer. We help people find wines they will love by employing highly engaged, well trained people equipped with state of the art tools and unique wines.
2) Naked Wines - Naked's customers in the UK, USA and Australia crowdfund independent winemakers in exchange for preferential prices on exclusive wines.
3) Majestic Commercial - A specialist on-trade supplier. We help our customers make more money from their wine list by offering national pricing and scale but local delivery and training.
4) Lay and Wheeler - A specialist fine wine merchant. We are a trusted guide for people who love fine wine, supplying the world's finest wines with a personal service.

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