NEWS RELEASE

# Grant of awards under existing LTIP

3/5/2020

RNS Number : 0468F

Naked Wines PLC

05 March 2020

Naked Wines plc

For Immediate Release

05 March 2020

**Naked Wines plc**
**(the "Company")**

**Grant of awards under existing long term incentive plan**

Naked Wines plc announces that the following share awards have been granted under the Company's Long Term Incentive Plan:

Conditional share awards over a total of 73,779 ordinary shares of 7.5 pence each in the Company ("Ordinary Shares") were granted to 23 new employees and those who have changed roles in the period pursuant to the Company's Long Term Incentive

Plan ("LTIP").

The LTIP awards will normally vest on the third anniversary of the date of grant, subject to meeting certain strategic, operational, financial and shareholder return performance criteria and the continued employment of the participant. Clawback provisions contained in the rules of the LTIP can be applied to awards made to all participants.

Included in the 23 employees, the below PDMR (Person Discharging Managerial Responsibilities) received conditional awards:

| **Name** | **Title** | **Number of Ordinary Shares conditionally awarded** | **Total number of Ordinary Shares held subject to LTIP award** |
|---|---|---|---|
| Alicia Kennedy | Managing Director, Naked Wines Australia (Pty) Ltd | 54,403 | 54,403* |

*Comprises direct and indirect interests

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:**

**DIRECTOR/PDMR SHAREHOLDING**

| | | |
|---|---|---|
| **1** | **Details of the person discharging managerial responsibilities/person closely associated** | |
| a) | Name | Alicia Kennedy |
| **2** | **Reason for the notification** | |
| a) | Position/status | Managing Director<br>Naked Wines Australia (Pty) Ltd |
| b) | Initial notification/ Amendment | Initial Notification |

| | | |
|---|---|---|
| | | |
| **3** | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name | Naked Wines plc |
| b) | LEI | 213800IYPFIRRQQE9R62 |
| **4** | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |

| | | |
|---|---|---|
| a) | Description of the financial instrument, type of instrument<br><br>Identification code | Ordinary Shares of 7.5p<br><br>GB00B021F836 |
| b) | Nature of the transaction | Grant of conditional share awards under the Company's LTIP |
| c) | Price(s) and volume(s) | Price(s): N/A<br>Volume(s): 54,403 |

| | | |
|---|---|---|
| | | |
| d) | Aggregated information<br><br>–Aggregated volume<br><br>–Price | N/A |
| e) | Date of the transaction | 05 March 2020 |
| f) | Place of the transaction | London Stock Exchange (XLON); AIM Market |

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