NEWS RELEASE

Dividend Payment

8/9/2018

RNS Number : 3724X
Majestic Wine PLC
09 August 2018

For Immediate Release
9 August 2018

Majestic Wine PLC
("Company")
Dividend Payment

Following the Company's Annual General Meeting held on Wednesday 8 August 2018, Majestic Wine PLC announces the planned payment of a second interim dividend of 5.2p per share, a 44.4% increase compared to the equivalent final dividend paid in 2017.

As previously announced, the total dividend paid by the Company for 2018 will therefore be 7.2p per share, an increase of 41.1% compared to 2017.

The second interim payout will replace the final dividend of 5.2p per share which was due to be ratified at yesterday's Annual General Meeting but was absent from the agenda due to a clerical error.

The payment date of the second interim dividend will be 15 August 2018, the same date as

the originally proposed final dividend meaning all dividend payment dates and amounts remain unchanged.

For further information, please contact:

Majestic Wine PLC **Tel: 01923 298 200**
Rowan Gormley, Chief Executive Officer
James Crawford, Chief Financial Officer

Investec (NOMAD & Joint Broker) **Tel: 0207 597 5970**
Garry Levin / David Flin / David Anderson / Carlton Nelson

Liberum (Joint Broker) **Tel: 020 3100 2222**
Peter Tracey / Richard Bootle

Instinctif Partners (PR Agency) **Tel: 0207 457 2020**
Damian Reece / George Yeomans

About Majestic Wine PLC:

Majestic Wine PLC is a quality wine specialist, with over 1.5m customers in the UK, USA and Australia.

Our goal is to try to beat the market by investing in customer relationships, rather than stores. We do that through:

- Investing in business models that compound, i.e. that get stronger with growth
- Investing with discipline, because we are able to test new opportunities before we roll them out
- Using data and technology to continuously improve - every quarter we double up on our best performing investments, and cancel the worst performers.

Our divisions:

1) Majestic Retail - The UK's largest specialist wine retailer. We help people find wines they will love by employing highly engaged, well trained people equipped with state of the art tools and unique wines.
2) Majestic Commercial - A specialist on-trade supplier. We help our customers make more money from their wine list by offering national pricing and scale but local delivery and training.
3) Naked Wines - Naked's customers in the UK, USA and Australia crowdfund independent winemakers in exchange for preferential prices on exclusive wines.

4) Lay and Wheeler - A specialist fine wine merchant. We are a trusted guide for people who love fine wine, supplying the world's finest wines with a personal service.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact **rns@lseg.com** or visit **www.rns.com**.

END

DIVLLFFFTFIAIIT