NEWS RELEASE

Director/PDMR Shareholding

6/21/2019

RNS Number : 0555D

Majestic Wine PLC

21 June 2019

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For Immediate Release

21 June 2019

Majestic Wine PLC
("Majestic")

Issue of deferred consideration shares
Director/PDMR Shareholdings

The Board of Majestic Wine PLC are pleased to announce that Naked Wines has again

met in full the Return on Investment performance conditions relating to the deferred contingent consideration for the third, and final, year of the acquisition earn-out period.

In line with the timing and amounts outlined in the 2015 acquisition agreement, 331,163 new ordinary shares of 7.5p each in the Company ("Ordinary Shares") have now been issued to 39 members of Naked Wines management through an Employee Benefit Trust.

Two PDMR's (Persons Discharging Managerial Responsibilities) are included in the 39 members of the management team and have notified the Company of the following transactions, to cover tax and national insurance liabilities:

Name	Title	Number of Ordinary Shares awarded	Number of Ordinary Shares sold to cover tax liabilities	Sale price per Ordinary Share	Total number of Ordinary Shares held
Eamon Fitzgerald	Managing Director Naked Wines UK	70,547	33,233	£2.249	105,193
Greg Banbury	Managing Director Naked Wines Australia	32,707	Nil	Nil	41,232

In addition, following the satisfaction of performance criteria, an additional third of the following PDMR's consideration shares that were issued at the time of the acquisition in 2015 but were restricted from being traded, have now become unrestricted:

Name	Title	Number of Ordinary Shares unrestricted	Total number of Ordinary Shares held
Greg Banbury	Managing Director Naked Wines Australia	8,106	41,232

The notifications below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulations.

For further information, please contact:

Majestic Wine PLC **Tel: 01923 298 200**

Rowan Gormley, Chief Executive Officer **Investor.relations@majestic.co.uk**

James Crawford, Chief Financial Officer

Investec (NOMAD & Broker) **Tel: 0207 597 5970**

David Flin / Carlton Nelson / David Anderson

Instinctif Partners (PR Agency) **Tel: 0207 457 2020**

Damian Reece

MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Eamon Fitzgerald</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position/status</td><td>Managing Director, Naked Wines UK</td></tr>
<tr><td>b)</td><td>Initial notification/ Amendment</td><td>Initial Notification</td></tr>
<tr><td>3</td><td colspan="2">Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</td></tr>
<tr><td>a)</td><td>Name</td><td>Majestic Wine PLC</td></tr>
<tr><td>b)</td><td>LEI</td><td>213800IYPFIRRQQE9R62</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument

Identification code</td><td>Ordinary Shares of 7.5p

GB00B021F836</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>1) Vesting of Naked Wines acquisition incentive award shares
2) Sale of Ordinary Shares to meet tax and National Insurance liabilities</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>1) Nil
2) GBP</td><td>1) Shares awarded: 70,547</td></tr></table></td></tr>
</table>

		2.749 | 2) Shares sold: 33,233
d)	Aggregated information – Aggregated volume – Price	1) 33,233 2) GBP2.749
e)	Date of the transaction	18 June 2019
f)	Place of the transaction	London Stock Exchange (XLON); AIM Market

MAJESTIC WINE PLC

DIRECTOR/PDMR SHAREHOLDING

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Greg Banbury
2	**Reason for the notification**	
a)	Position/status	Managing Director, Naked Wines Australia
b)	Initial notification/ Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	

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– Aggregated volume

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