NEWS RELEASE

Completion of disposal of Majestic Wine

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Naked Wines PLC

10 December 2019

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Naked Wines plc
("Naked" or the "Company")

Completion of disposal of Majestic Wine

Naked Wines plc today announces that the disposal of Majestic Wine Warehouses Limited and Les Celliers de Calais S.A.S, which together comprise the Majestic Retail and Commercial businesses, has now completed pursuant to the terms previously announced by the Company on 2 August 2019. Following this disposal, Naked is now a single brand and pure-play online business that is well capitalised and wholly focused on realising the attractive growth opportunity ahead. As previously announced, the Board intends to pay a special dividend to the level of the FY18 final dividend of 5.2p, details of which will be confirmed in the near future.

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About Naked Wines plc

We set up Naked Wines because we believe that the wine industry could be so much better. The two important people - the wine drinker and the winemaker - could be getting a better deal.

The model we came up with turned out to be ahead of its time…crowdfunding. Our customers support independent winemakers, and in exchange get exclusive access to delicious wines, at preferential prices.

The whole premise of Naked Wines is that you are joining a community and benefiting from the recommendations and experiences of fellow consumers. Our belief is that great wine should be an everyday pleasure, not a privilege. We give talented winemakers the freedom and time to make wines that inspire, supported by a community of passionate wine drinkers, which results in a virtuous circle where everyone is better off; customers get a full experience, not just a product, and the best wines you've ever tasted!

Naked Wines has a fast growing and loyal subscriber base of Angels across its three markets and works with over 200 independent winemakers, producing 1,000+ wines in 17 countries.

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