NEWS RELEASE

Broker Update

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Majestic Wine PLC

21 September 2018

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Broker Update

Majestic Wine PLC announces that Investec Bank plc is the Company's Sole Broker with immediate effect and remains the Company's Nominated Adviser.

For further information, please contact:

Majestic Wine PLC Rowan Gormley, Chief Executive Officer James Crawford, Chief Financial Officer	**Tel: 01923 298 200**
Investec (NOMAD & Broker) David Flin / David Anderson / Carlton Nelson	**Tel: 0207 597 5970**
Instinctif Partners (PR Agency)	**Tel: 0207 457 2020 or 07931 598 593**

Damian Reece / George Yeomans

About Majestic Wine PLC:
Majestic Wine PLC is a quality wine specialist, with over 1.5m customers in the UK, USA and Australia.

Our goal is to try to beat the market by investing in customer relationships, rather than stores. We do that through:

- Investing in business models that compound, i.e. that get stronger with growth
- Investing with discipline, because we are able to test new opportunities before we roll them out
- Using data and technology to continuously improve - every quarter we double up on our best performing investments, and cancel the worst performers.

Our divisions:

1) Majestic Retail - The UK's largest specialist wine retailer. We help people find wines they will love by employing highly engaged, well trained people equipped with state of the art tools and unique wines.
2) Majestic Commercial - A specialist on-trade supplier. We help our customers make more money from their wine list by offering national pricing and scale but local delivery and training.
3) Naked Wines - Naked's customers in the UK, USA and Australia crowdfund independent winemakers in exchange for preferential prices on exclusive wines.
4) Lay and Wheeler - A specialist fine wine merchant. We are a trusted guide for people who love fine wine, supplying the world's finest wines with a personal service.

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