



NEWS RELEASE

# Expro Announces Inducement Grant Under NYSE Rule 303A.08

2025-07-02

HOUSTON--(BUSINESS WIRE)-- Energy services provider Expro Group Holdings N.V. (NYSE: XPRO) (the "Company") today announced that effective June 30, 2025, the Compensation Committee of its Board of Directors granted equity awards to Sergio Maiworm, the Company's Chief Financial Officer. Each of these awards was granted as an inducement material to the employee entering into employment with the Company, in accordance with New York Stock Exchange Listing Rule 303A.08.

In connection with his employment, Mr. Maiworm received an initial grant of time-based restricted stock units ("RSUs") representing 286,041 shares of the Company's common stock, valued at \$2,500,000, which will vest on June 30, 2028.

Mr. Maiworm was also granted additional time-based RSUs representing 42,792 shares of the Company's common stock and performance vested restricted stock units ("PRSUs") representing 64,188 shares of the Company's common stock at the target level of achievement, which are consistent with the annual grants of equity he is expected to receive each year in connection with his employment. The RSUs have a grant date value equal to \$374,000 and will vest ratably in three annual installments beginning on June 30, 2026. The PRSUs have a target value of \$561,000, will vest on June 30, 2028 based on the Company's relative stockholder return performance over the three-year period ending December 31, 2027, and may be earned at 0% to 200% of target.

[Notes to Editors](#)

Working for clients across the well life cycle, Expro is a leading provider of energy services, offering cost-effective, innovative solutions and what the Company considers to be best-in-class safety and service quality. The Company's extensive portfolio of capabilities spans well construction, well flow management, subsea well access, and well intervention and integrity solutions.

With roots dating to 1938, Expro has approximately 8,500 employees and provides services and solutions to leading exploration and production companies in both onshore and offshore environments in more than 50 countries.

For more information, please visit and connect with Expro on Twitter [\*\*@ExproGroup\*\*](#) and LinkedIn [\*\*@Expro\*\*](#).

## **SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS**

This press release, and oral statements made from time to time by representatives of the Company, may contain certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding, among other things, the Company's future prospects for growth, and are indicated by words or phrases such as "anticipate," "outlook," "estimate," "expect," "project," "believe," "envision," "goal," "target," "can," "will," and similar words or phrases. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from the future results, performance or achievements expressed in or implied by such forward-looking statements. Forward-looking statements are based largely on the Company's expectations and judgments and are subject to certain risks and uncertainties, many of which are unforeseeable and beyond our control. The factors that could cause actual results, performance or achievements to materially differ include, among others the risk factors identified in the Company's Annual Report on Form 10-K, Form 10-Q and Form 8-K reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, historical practice, or otherwise.

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Source: Expro