GET TO KNOW XPRO

NYSE: **XPRO**

BARCLAYS Technology Spotlight

July 2024 | Webcast

Disclaimer

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that Expro Group Holdings N.V. (the “Company”) expects, believes or anticipates will or may occur in the future are forward-looking statements. Without limiting the generality of the foregoing, forward-looking statements contained in this presentation include statements, estimates and projections regarding the Company’s future business strategy and prospects for growth, cash flows and liquidity, financial strategy, budget, projections, guidance, operating results, environmental, social and governance goals, targets and initiatives, estimates and projections regarding the outcome and benefits of the Coretrax acquisition, Coretrax’s estimated Adjusted EBITDA for 2024, and the Company’s ability to achieve the anticipated synergies as a result of the Coretrax acquisition. These statements are based on certain assumptions made by the Company based on management’s experience, expectations and perception of historical trends, current conditions, anticipated future developments, and other factors believed to be appropriate. Forward-looking statements are not guarantees of performance. Although the Company believes the expectations reflected in its forward-looking statements are reasonable and are based on reasonable assumptions, no assurance can be given that these assumptions are accurate or that any of these expectations will be achieved (in full or at all) or will prove to have been correct. Moreover, such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Such assumptions, risks and uncertainties include the amount, nature and timing of capital expenditures, the availability and terms of capital, the level of activity in the oil and gas industry, volatility of oil and gas prices, unique risks associated with offshore operations (including the ability to recover, and to the extent necessary, service and/or economically repair any equipment located on the seabed), political, economic and regulatory uncertainties in international operations, the ability to develop new technologies and products, the ability to protect intellectual property rights, the ability to employ and retain skilled and qualified workers, the level of competition in the Company’s industry, global or national health concerns, including health epidemics, the possibility of a swift and material decline in global crude oil demand and crude oil prices for an uncertain period of time, future actions of foreign oil producers such as Saudi Arabia and Russia, inflationary pressures, the impact of current and future laws, rulings, governmental regulations, accounting standards and statements, and related interpretations, and other guidance. Such assumptions, risks and uncertainties also include the factors discussed or referenced in the “Risk Factors” section of the Company’s Annual Report on Form 10-K for the year ended December 31, 2023 filed with the U.S. Securities and Exchange Commission (the “SEC”), as well as other risks and uncertainties set forth from time to time in the reports the Company files with the SEC. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events, historical practice or otherwise, except as required by applicable law, and we caution you not to rely on them unduly.

InvestorRelations@expro.com

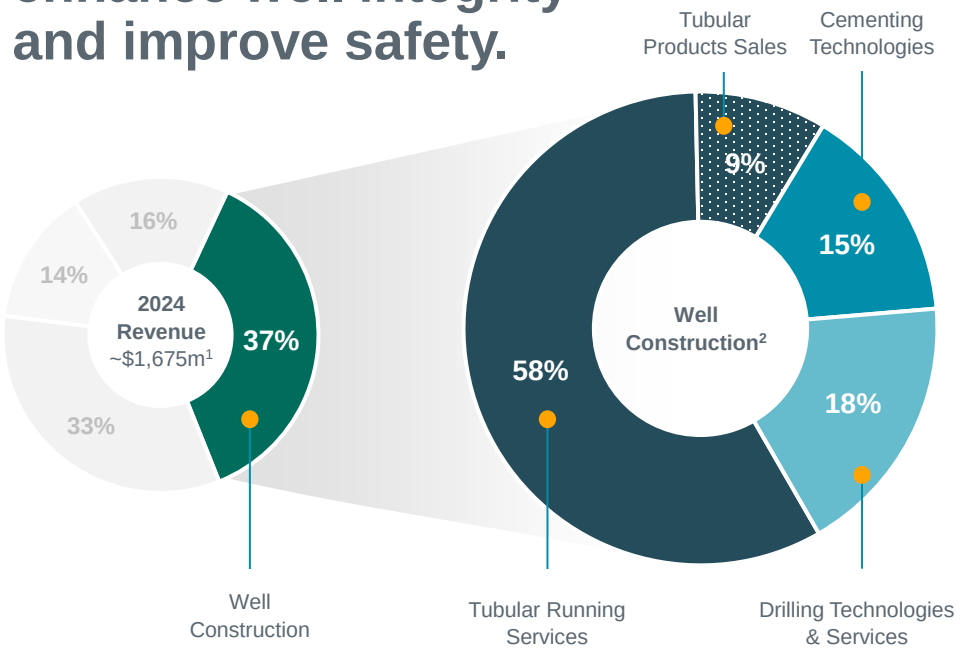
Downloadable Financials:
Investors.Expro.com

Copyright 2024 Expro®. All rights reserved.

GET TO KNOW

WELL CONSTRUCTION

Focused on innovation to reduce drilling costs, enhance well integrity and improve safety.



Tubular Running Services

- Frank's Tubular Running Services (TRS) has a history dating back to 1938 and enjoys a market leading position in deepwater
- Broad portfolio of technology-enabled services that enhance operational reliability, reduce rig time and drilling cost, and improve safety through red-zone management

Expand revenue streams by applying know-how and technical expertise

Cementing Technologies

- Market leading cement heads and SKYHOOK® wireless make-up device
- Innovative, award winning SeaCure® and QuikCure® technologies

Drilling Technologies & Services

- Disruptive technology offering through VERSAFLO™ that saves rig time during pipe tripping operations - up to 24hrs of rig time on a 30-day job
- Expanding technology continuum with the acquisition of Coretrax

1) Based on midpoint of guidance adjusted for May 1, 2024 effective date of the Coretrax acquisition.
2) Well construction breakdown proforma for Coretrax and assumes 8 months contribution of Coretrax's Specialty Drilling Tools.

Copyright 2024 Expro®. All rights reserved.

Tubular Runnings Services Provides Mission Critical Support in the Construction of the Well

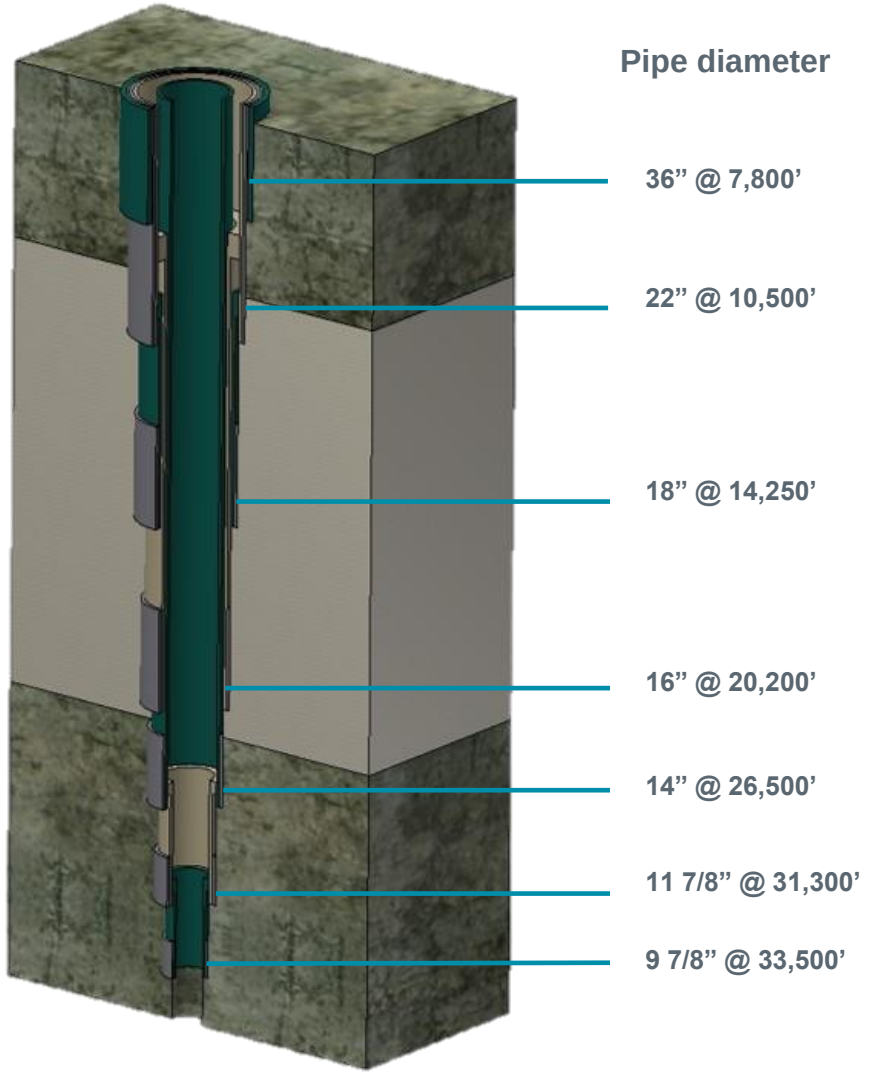
Customer Drivers

- Safety
- Capability
- Efficiency
- Wellbore Integrity





Remotely Operated Make-up Tong



Copyright 2024 Expro®. All rights reserved.

Evolution of Core TRS Technology

Historical
Equipment Package

1980s


Tongs

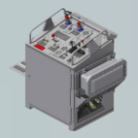

Slips/Spider


Elevator

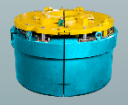
Manually Operated

Advanced
Equipment Package

2000s


Multiple Control Consoles


Mechanical Tong


Spider


Elevator

Remote Operated

Digital
Equipment Package

Today


CENTRI-FI™ w/ iCAM™ & DISPLAY™


Control Line Manipulation Arm

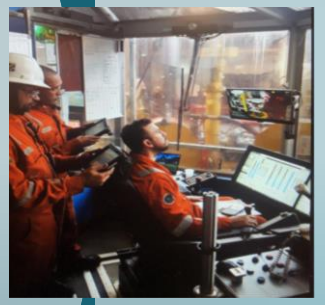

Remote Tong


VERSAFLO™

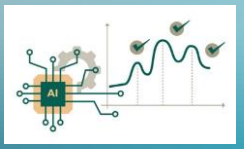
Central Control

Future
Equipment Package

Automated iTONG™ Solution





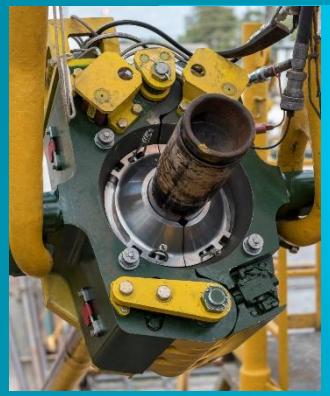


Full Automation

RIG TIME SAVINGS	REDUCED RED ZONE ENTRY	REDUCED PERSONEL
24%	70%	9 to 2 ON RIG

Copyright 2024 Expro®. All rights reserved.

More than 50 years of Technology Development and Know-How of TRS Elevates Expro Capabilities from the Standard Market Offerings



Non-marking Pipe Handling

The industry's only true-non marking pipe handling system, eliminating tubing failures from accelerated corrosion

Large OD Pipe Handling

Delivers safe and efficient hands-free handling for conductor strings on land or offshore operations.



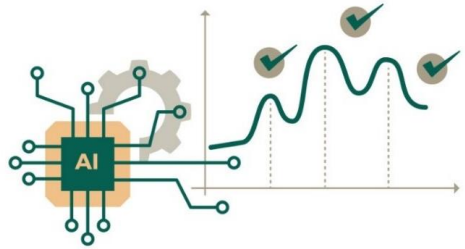


Control Line Handling

Safely handles control lines reducing red zone entry and number of personnel needed

iCAM®

Utilizes machine learning to remove human subjectivity by giving the operator a recommended connection disposition



"Safety is at the foundation of new development while leading the industry in complex well construction services"

Copyright 2024 Expro®. All rights reserved.