



EIC/GPA Midstream ESG Reporting Template ⁽¹⁾

Developed by the Energy Infrastructure Council in collaboration with GPA Midstream Association
Version 2.0 Effective March 2022



Parent Company: Loews Corporation
Operating Company: Boardwalk Pipelines
Report Date: November 2022
Contact(s): Mercy Kamps
Membership: EIC, GPA Midstream, Both, Neither: EIC

Metric		Unit	Latest Year 2021	Previous Year 2020	Year-2 2019	Comments, Links, Additional Information, and Notes
Activity						
1.1	EBITDA	Million US \$	\$ 842.80	\$ 819.00	\$ 821.00	
1.2	Gross Throughput	Thousand BOE	593,843.30	546,071.40	505,275.90	
1.3	Miles of Pipeline (Total Pipeline)	Miles	14,065	14,095	14,055	
1.4	Carbon Accounting Basis for Data	Operational/Equity/Financial	Operational	Operational	Operational	
Environment ⁽²⁾						
Hydrocarbon Releases						
2.1	Number of hydrocarbon liquid releases beyond secondary containment > 5 bbl	#	0	0	0	
2.2	Volume of hydrocarbon liquid releases beyond secondary containment > 5 bbl	bbls	0	0	0	
2.3	Hydrocarbon Liquid Releases Intensity per Mile of Pipeline - Total	bbl/mile	0	0	0	
Emissions						
2.4	Total GHG Emissions (Scope 1 + Scope 2) - Total	mt co2e	2,878,648	N/A	N/A	
2.4.1	Scope 1 GHG Emissions - Total	mt co2e	2,774,678	2,681,120	3,012,441	
2.4.1.1	Scope 1 CO2 Emissions - Total	mt CO2	1,842,548	1,587,844	1,514,106	
2.4.1.2	Scope 1 Methane Emissions - Total	mt CH4	37,243	43,731	59,933	
2.4.1.3	Scope 1 Nitrus Oxide Emissions - Total	mt N2O	3.56	N/A	N/A	
2.4.1.4	Percent of Scope 1 emissions that are methane	%	34%	41%	50%	
2.4.2	Scope 1 GHG Emissions - EPA	mt co2e	2,314,707	2,356,949	2,660,915	
2.4.2.1	Scope 1 CO2 Emissions - EPA	mt CO2	1,719,389	1,492,524	1,385,229	
2.4.2.2	Scope 1 Methane Emissions - EPA	mt CH4	23,774	34,577	51,027	
2.4.2.3	Scope 1 Nitrus Oxide Emissions - EPA	mt N2O	3.24	N/A	N/A	
2.4.3	Scope 2 GHG Emissions	mt co2e	103,970	N/A	N/A	
2.5	Total GHG Emissions (Scope 1 + Scope 2) Intensity per Thousand BOE- Total	mt co2e/Thousand BOE	N/A	N/A	N/A	
2.6	Scope 1 Methane Emissions Intensity per ONE Future Methodology (See EIC Definitions tab for instructions)		N/A	N/A	N/A	ONE Future members in the Transmission and Storage sector show the following 2020 intensity result: 0.142%. 2021 intensity result is not yet available.
2.6.1	For Transmission and Storage Sector	%	N/A	N/A	N/A	
2.6.2	For Processing Sector	%	N/A	N/A	N/A	
2.6.3	For Gathering and Boosting Sector	%	N/A	N/A	N/A	
2.6.4	For Production Sector	%	N/A	N/A	N/A	
2.7	Does the company participate in an external emissions reduction program?	Yes/No	Yes	Yes	Yes	
2.8	Does the company have a greenhouse gas emissions reduction target?	Yes/No	No	No	No	
2.9	NOx Emissions	Metric Tons	6,886	7,451	7,360	
2.10	SOx Emissions	Metric Tons	35	30	35	
2.11	VOC Emissions	Metric Tons	808	758	931	
2.12	% of electricity used that is renewable	%	0	0	0	
2.13	Did the company bank GHG reductions from Carbon Capture and Storage Projects?	Yes/No	No	No	No	
2.14	Does the company seek third party data verification for any environmental metrics?	Yes/No	No	No	No	
Asset Diversification and Biodiversity						
2.15	Does the company participate in any efforts to expand the share of alternative/renewable energy sources in the company's portfolio? If yes, please provide links to ESG reports, webpages and other disclosures as support.	Yes/No	No	No	No	
2.16	Does the company have a biodiversity policy or commitment for new and existing assets?	Yes/No	Yes	Yes	Yes	

⁽²⁾ In March 2022, the SEC proposed extensive climate change disclosure regulation, that, if adopted, would likely require companies to provide more detailed and complex environmental disclosures than contemplated by this template. For example, compliance with the “Emissions” section of this template would likely not be adequate for the purposes of compliance with the SEC’s proposed regulation. The proposed regulation also contemplates significant expanded disclosures regarding companies’ climate change-related governance, strategy, goals and metrics and risk analyses. For considerations regarding compliance with the proposed climate change disclosure regulations or other regulatory or legislative matters, companies should seek the advice of counsel.

Social					
3.1	Total Recordable Incident Rate (TRIR) - employees	#	0.26	1.09	1.01
3.2	Total Recordable Incident Rate (TRIR) for major growth projects - contractors	#	0	0	0.40
3.3	Days away, restricted or transferred (DART) - employees	#	0.26	0.84	0.42
3.4	Days away, restricted or transferred (DART) for major growth projects - contractors	#	Not measured	Not measured	Not measured
3.5	Lost Time Incident Rate (LTIR) - employees	#	0.26	0.67	0.42
3.6	Lost Time Incident Rate (LTIR) for major growth projects - contractors	#	Not measured	Not measured	Not measured
3.7	Fatalities - employees	#	0	0	0
3.8	Fatalities - contractors	#	0	0	0
3.9	Does the company have an indigenous engagement policy or commitment for new and existing assets?	Yes/No	No	No	No
3.10	% workforce that is female	%	21	21	21
3.11	% workforce from minority groups (EEOC defined)	%	13	13	13
3.12	% workforce covered under collective bargaining agreements	%	8	8	8
3.13	Does the company seek third party data verification for any social metrics?	Yes/No	Yes	Yes	Yes
3.14	\$ invested in local communities per every \$100,000 of of adjusted EBITDA	US \$	74.85	N/A	N/A
Governance					
Diversity					
4.1	% directors that are female	%	17	17	17
4.2	% corporate officers (VP and up) that are female	%	22	22	21
4.3	% directors from minority groups (EEOC defined)	%	17	17	17
4.4	% corporate officers (VP and up) from minority groups (EEOC defined)	%	8	8	8
4.5	Is any director under the age of 50?	Yes/No	Yes	Yes	Yes
Directors					
4.6	% independent directors	%	N/A	N/A	N/A
4.7	How many directors received less than 80% votes cast in favor when running unopposed in last 5 years?	#	N/A	N/A	N/A
4.7.1	Does the company have a formal ESG oversight structure with associated accountability?	Yes/No	Yes	Yes	Yes
4.8	Does the company have directors with risk management experience?	Yes/No	Yes	Yes	Yes
Compensation					
4.9	Has the company received less than 70% support for Say On Pay in any of the last 5 years?	Yes/No	N/A	N/A	N/A
4.10	What % of CEO target pay is performance-based?	%	66	66	67
4.11	What % of CEO target pay is equity-based?	%	N/A	N/A	N/A
4.12	Are there any shareholder return metrics (total return, return on invested capital, etc.) in any NEO equity compensation plan?	Yes/No	No	No	No
4.13	Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term incentive (LTI) linked to E or S metrics?	Yes/No	N/A	N/A	N/A
4.14	Does the company tie any amount of pay for management and/or employees to ESG objectives?	Yes/No	Yes	Yes	Yes
Share Ownership					
4.15	Have any corporate officers or directors made share purchases with personal funds in the last 5 years?	Yes/No	N/A	N/A	N/A
Board Oversight					
Which of these data sets are collected and shared with board?					
4.16.1	Voluntary employee turnover company-wide and by at least one additional level (e.g. business unit, location, or division)	Yes/No	Yes	No	No
4.16.2	% of employees who participate in company sponsored matching gift programs and/or volunteer for corporate sponsored charitable events	Yes/No	Yes	No	No
4.16.3	Gender Pay Ratio	Yes/No	Yes	No	No
4.16.4	Underlying data from an employee satisfaction survey that is anonymous and at least annual	Yes/No	Yes	Yes	No
					This information is shared with members of the board of directors through weekly management updates, but not with BOD in its entirety.
Supply Chain					
4.17	Does the company require suppliers to sign off on a code of conduct or equivalent codes?	Yes/No	Yes	Yes	Yes
Cybersecurity					
Does the company undertake any of the following to manage cybersecurity risk?					
4.18.1	Mandatory employee training	Yes/No	Yes	Yes	Yes
4.18.2	Adherence to industry cybersecurity standards	Yes/No	Yes	Yes	Yes
4.18.3	Ongoing evaluation of the threat landscape	Yes/No	Yes	Yes	Yes
4.19	Does the company publish an annual proxy statement? If no, expand for more metrics (click "+" to the left)	Yes/No	No	No	No
4.19.1	Does the company have an IDR structure?	Yes/No	No	No	No
4.19.2	What is the ownership structure of the General Partner?	Externally or Sponsor-owned / Wholly owned by the MLP / other	Wholly owned subsidiary of Loews Corporation	Wholly owned subsidiary of Loews Corporation	Wholly owned subsidiary of Loews Corporation
4.19.3	What % of the Limited Partnership board is elected by unit holders?	%	N/A	N/A	N/A
4.19.4	What level of detail does the Limited Partnership publicly provide regarding compensation of named executives?	Full, Partial, None	N/A	N/A	N/A



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4.19.5	Does the Limited Partnership have stock ownership guidelines in place for the CEO? If yes,	Yes/No	N/A	N/A	N/A	
4.19.5.1	What multiple of the CEO’s base salary is he or she required to own in Limited Partnership units?	x times / N/A	N/A	N/A	N/A	
4.19.6	Does the Limited Partnership have stock ownership guidelines in place for directors? If yes,	Yes/No	N/A	N/A	N/A	
4.19.6.1	If directors of the Limited Partnership receive an annual cash retainer, what multiple of such annual cash retainer is he or she required to own in Limited Partnership units?	x times / N/A	N/A	N/A	N/A	
4.19.6.2	What multiple of the GP’s independent director's annual cash retainer is he or she required to own in Limited Partnership units?	x times / N/A	N/A	N/A	N/A	

⁽¹⁾ Governmental bodies and investors are increasingly focused on companies’ ESG practices and disclosures, and increasingly there are proposed and adopted regulations, legislation and investor expectations that can have a direct impact on companies seeking to comply through disclosure. While this template provides one approach to reporting on various ESG matters, it does not take all voluntary frameworks or standards into consideration, nor is it designed to address proposed or adopted regulations and legislation. For compliance with proposed or adopted regulations and legislation, companies should seek the advice of counsel.