

QCR
HOLDINGS, INC.

a relationship driven organization®

Investor Presentation 2020

FORWARD-LOOKING STATEMENTS

This document contains, and future oral and written statements of QCR Holdings (the “Company”) and its management may contain, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of the Company. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of the Company’s management and on information currently available to management, are generally identifiable by the use of words such as “believe,” “expect,” “anticipate,” “predict,” “suggest,” “appear,” “plan,” “intend,” “estimate,” “annualize,” “may,” “will,” “would,” “could,” “should” or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events. A number of factors, many of which are beyond the ability of the Company to control or predict, could cause actual results to differ materially from those in its forward-looking statements. These factors include, among others, the following: (i) the strength of the local, state, national and international economies (including the impact of the 2020 presidential election and the impact of tariffs, a U.S. withdrawal from or significant renegotiation of trade agreements, trade wars and other changes in trade regulations); (ii) the economic impact of any future terrorist threats and attacks, widespread disease or pandemics (including the COVID-19 epidemic in the United States), or other adverse external events that could cause economic deterioration or instability in credit markets, and the response of local, state and national governments to any such adverse external events; (iii) changes in accounting policies and practices (including the new current expected credit loss (CECL) impairment standards, that will change how the Company estimates credit losses); (iv) changes in state and federal laws, regulations and governmental policies concerning the Company’s general business; (v) changes in interest rates and prepayment rates of the Company’s assets (including the impact of LIBOR phase-out); (vi) increased competition in the financial services sector and the inability to attract new customers; (vii) changes in technology and the ability to develop and maintain secure and reliable electronic systems; (viii) unexpected results of acquisitions, which may include failure to realize the anticipated benefits of acquisitions and the possibility that transaction costs may be greater than anticipated; (ix) the loss of key executives or employees; (x) changes in consumer spending; and (xi) unexpected outcomes of existing or new litigation involving the Company; and . These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Additional information concerning the Company and its business, including additional factors that could materially affect the Company’s financial results, is included in the Company’s filings with the Securities and Exchange Commission.

NON-GAAP FINANCIAL MEASURES

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant’s historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirement of Regulation G, the Company has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure. For more details on the Company’s non-GAAP measures, refer to the Company’s Annual Report on Form 10-K for the year ended December 31, 2019.

QCR Holdings, Inc. Overview

- Local charters provide a competitive advantage
- Strong, centralized risk management function
- Efficient centralized group operations
- Strong credit and asset quality
- Consistent adjusted net income growth
- High-touch service approach
- Serving attractive Midwest markets
- Significant expansion opportunities
- Greater than peer EPS growth rate



QCR Holdings (NASDAQ: QCRH) | Founded in 1993



QCRH operates four locally managed and governed charters, supported by a centralized operations team.

Lines of Business:

- Full-service commercial and consumer banking
- Correspondent banking
- Commercial lease financing
- Trust and wealth management services

Assets: \$5.2 Billion

Loans: \$3.7 Billion

Deposits: \$4.2 Billion

Wealth Management: \$4.1 Billion

- \$2.71 Billion in Trust Accounts
- \$1.41 Billion in Brokerage Accounts/RIA

Shares Outstanding: 15.8 Million

Ownership (as of 3/31/20):

- Institutional & Mutual Funds 64%
- Insiders & Benefit Plans 14%

Seasoned Senior Leadership



Larry J. Helling
Chief Executive Officer

- Over 30 years of commercial banking experience
- Founding member and CEO of Cedar Rapids Bank & Trust
- QCR Holdings Board Director since 2001
- Oversight responsibility for specific product lines and services
 - Specialty Finance Group
 - Municipal Finance and Government Guaranteed Lending, Tax Credit Lending, Interest Rate Swap Products and Services
 - m2 Lease Funds



Todd A. Gipple
**President, Chief Operating Officer
& Chief Financial Officer**

- Over 30 years of commercial banking and financial accounting experience
- Joined QCR Holdings in 2000
- QCR Holdings Board Director since 2009
- Appointed Chief Financial Officer in 2000
- Appointed Chief Operating Officer in 2008

Our Mission, Vision and Values

Our Mission

We make financial dreams a reality.



Our Vision

Exceptional people providing extraordinary performance for our clients, shareholders and communities.

Our Values

PASSION | We care.

ACHIEVEMENT | We expect to win.

ACCOUNTABILITY | We drive it.

COLLABORATION | We work together.

INNOVATION | We embrace change.

INCLUSION | We respect all.

The Value of Separate Charters

✓ Managed and governed by local veteran bankers and boards with strong community ties and expertise

- High touch service delivered by knowledgeable professionals
- Strong community involvement with high employee participation
- Local decisions and solutions

✓ Local autonomy has led to favorable relative performance metrics

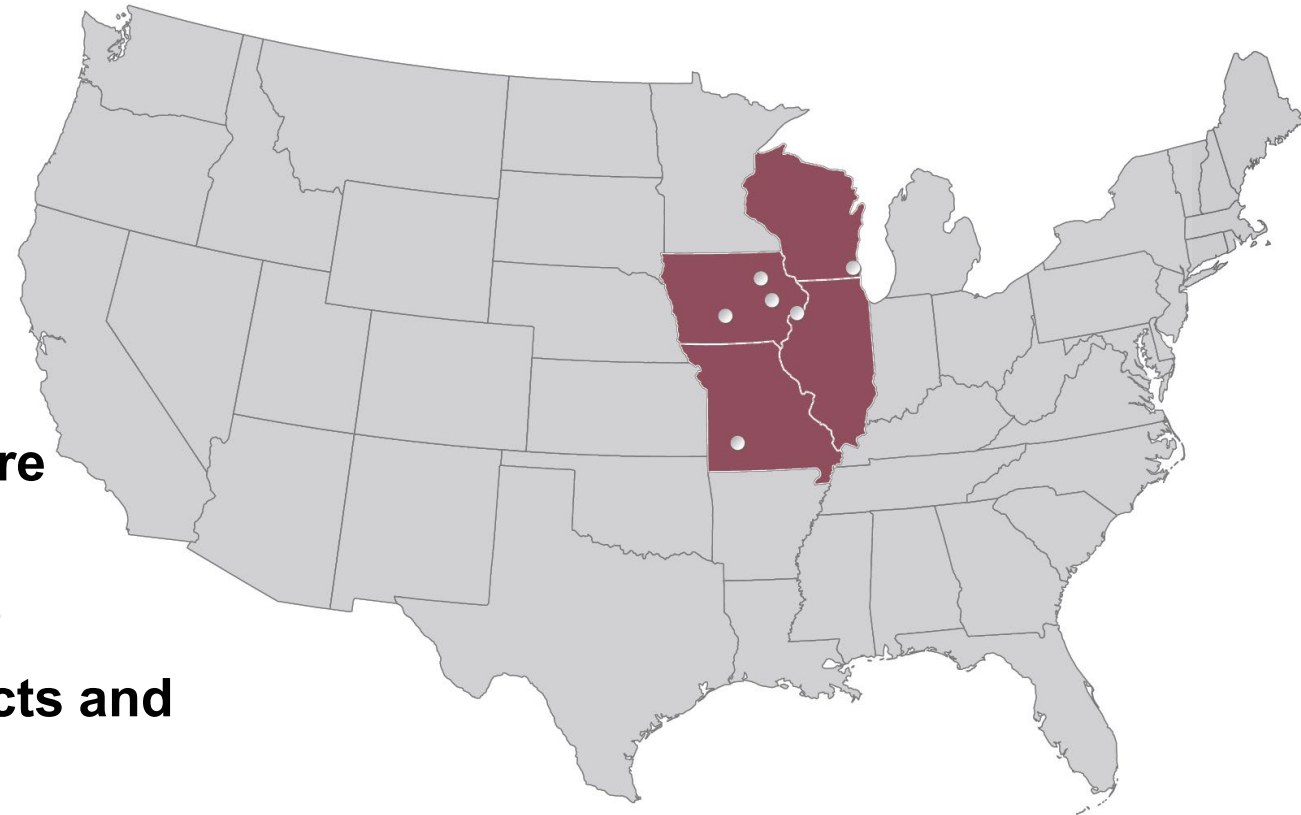
- Loan growth
- Credit and asset quality
- Deposit growth

✓ Focus on growing deposit market share

- #1 deposit share in two markets
- Within top 10 deposit share in all four markets

✓ Ample opportunities to expand products and services across footprint

- Specialty lending & leasing
- Correspondent banking
- Wealth management








Our History of Growth



Source: FDIC deposit market share data as provided by S&P Global (as of 5.20.20).

Our Charters at a Glance

Entity	States/ Region	# Locations	Deposits	Market Share
 QUAD CITY BANK & TRUST	Iowa/Illinois Quad Cities	5	\$1.7B	#1
 CEDAR RAPIDS BANK & TRUST	Iowa Cedar Rapids	5	\$1.0B	#1
 COMMUNITY BANK & TRUST <small>A Division of Cedar Rapids Bank & Trust</small>	Iowa Cedar Valley	3	\$0.2B	#6
 community state bank	Iowa Des Moines/ Ankeny	10	\$0.7B	#7
 SFC BANK	Missouri Springfield	1	\$0.5B	#7

Strong Market Share in Attractive MSAs

Davenport-Moline, IA-IL

- International headquarters for Deere & Company
- 16th in the nation for high-tech job growth
- Ranked #3 out of 382 metro areas for industry diversity (EMSI)

Cedar Rapids, IA

- Top 10 Best Places for Starting a Small Business (2015)
- Top 100 Places to Live (Livability 2016)
- #15 Most Popular Cities in America to Relocate to (2018)

Des Moines-West Des Moines, IA

- Top 10 Best Place for Business and Careers (Forbes 2019)
- 81 insurance companies are headquartered in Des Moines (2019)
- Top 7 Most Recession-Proof Cities in the U.S. (Livability, 2019)

Springfield, MO

- Top 5 Best Cities to start a business
- Top 20 Magnets for Young Adults
- O'Reilly Auto Parts and Bass Pro Shops headquarters

Waterloo-Cedar Falls, IA

- First Gigabit city in Iowa and one of eight in the U.S.
- Cost of living is 2.2% below the national average
- Waterloo/Cedar Falls in the top 10 job markets in the U.S. (Zippia 2018)

Deposit Market Share in Our Current MSAs*

Top 20 Banks	Total Active Branches 2019	Total Deposits 2019 (\$000)
Wells Fargo & Co.	40	\$5,045,299
QCR Holdings Inc.	26	\$4,347,859
U.S. Bancorp	57	\$4,166,079
BTC Financial Corp.	22	\$3,141,578
Great Southern Bancorp Inc.	20	\$1,737,309
West Bancorp	8	\$1,659,116
Bank of America Corporation	7	\$1,625,640
Commerce Bancshares Inc.	11	\$1,206,663
Central Bancompany Inc.	22	\$1,163,682
Great Western Bancorp	11	\$1,032,222
Midland States Bancorp Inc.	16	\$953,937
Blackhawk Bancorp. Inc.	17	\$939,090
FSB Financial Services Inc.	8	\$805,132
Associated Banc-Corp	6	\$742,707
JPMorgan Chase & Co.	6	\$718,497
Neighbor Insurance Agency Inc	9	\$666,724
Guaranty Federal Bcschs Inc.	10	\$657,822
Bank of Montreal	10	\$611,272
OakStar Bancshares Inc.	6	\$598,978
Heartland Financial USA Inc.	4	\$545,322

- Ranked 2nd in overall deposit market share in our current MSAs***

- 48% of deposits are based in a Top 20 ranked Midwest MSA****

* MSAs include Davenport-Moline-Rock Island, IA-IL, Cedar Rapids, IA, Rockford-IL, Waterloo-Cedar Falls-IA, Des Moines-West Des Moines-IA, and Springfield, MO. All banks reflect Pro Forma Data from acquisitions.

** Pro Forma based on Rockford Bank & Trust disposition.

Source: S&P Global Market Intelligence and Company documents. Deposit data as of 12/31/19.

Unique and Diversified Products and Services

Commercial Banking	Fee-Based Businesses		
	Correspondent Banking	Wealth Management	Specialty Finance Group
<ul style="list-style-type: none"> • Commercial & retail banking services • Sophisticated lending and treasury management products and deposit services • Small ticket lease financing (m2 Lease Funds) 	<ul style="list-style-type: none"> • Competitive deposit products • Safekeeping and cash management services • 195 correspondent banking relationships • Bank stock loans 	<ul style="list-style-type: none"> • Trust administration • Brokerage accounts and asset management • Financial planning • 3/31/20 AUM: \$4.1B 	<ul style="list-style-type: none"> • Commercial loan fixed-floating rate swaps • SBA & USDA secondary market sales • Q1-2020 swap & loan sale income: \$7.5M

Environmental, Social and Governance

We are very proud of the communities we serve. Our employees demonstrate their commitment to our communities through volunteerism and philanthropy.



At a Glance

- 24,000 Volunteer Hours in 2019
- Diversity, Equity and Inclusion policy; focus on inclusion
- Diverse Board Composition
- Employees support hundreds of community organizations
- Officers required to serve on at least one non-profit board
- Free Financial Literacy classes
- Environmentally-focused lending programs



Our Strategy for Long-Term Success

In 2020, we've set a simple and focused strategy for our future.

9-6-5 is our plan to continue to grow earnings and drive attractive long-term returns for our shareholders.

9 – Grow loans by 9% per year, funded with core deposits

6 – Grow fee income no less than 6% per year

5 – Improve efficiencies and hold expense growth to no more than 5%

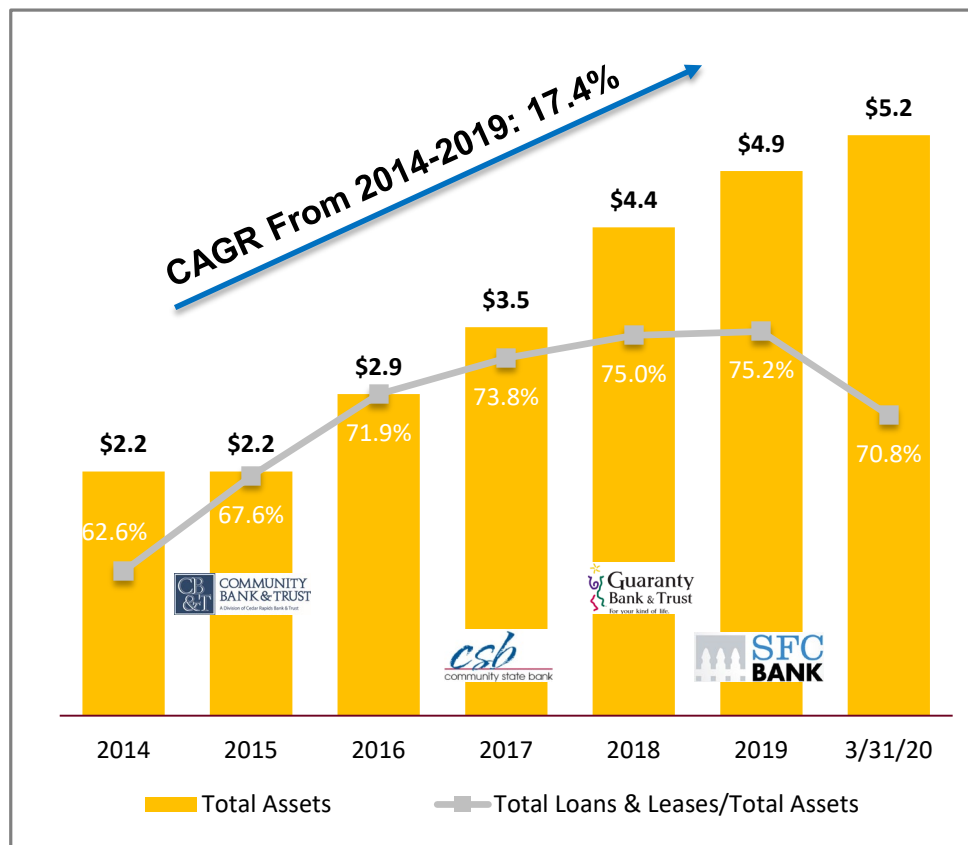
Financial Highlights

QCR
HOLDINGS, INC.

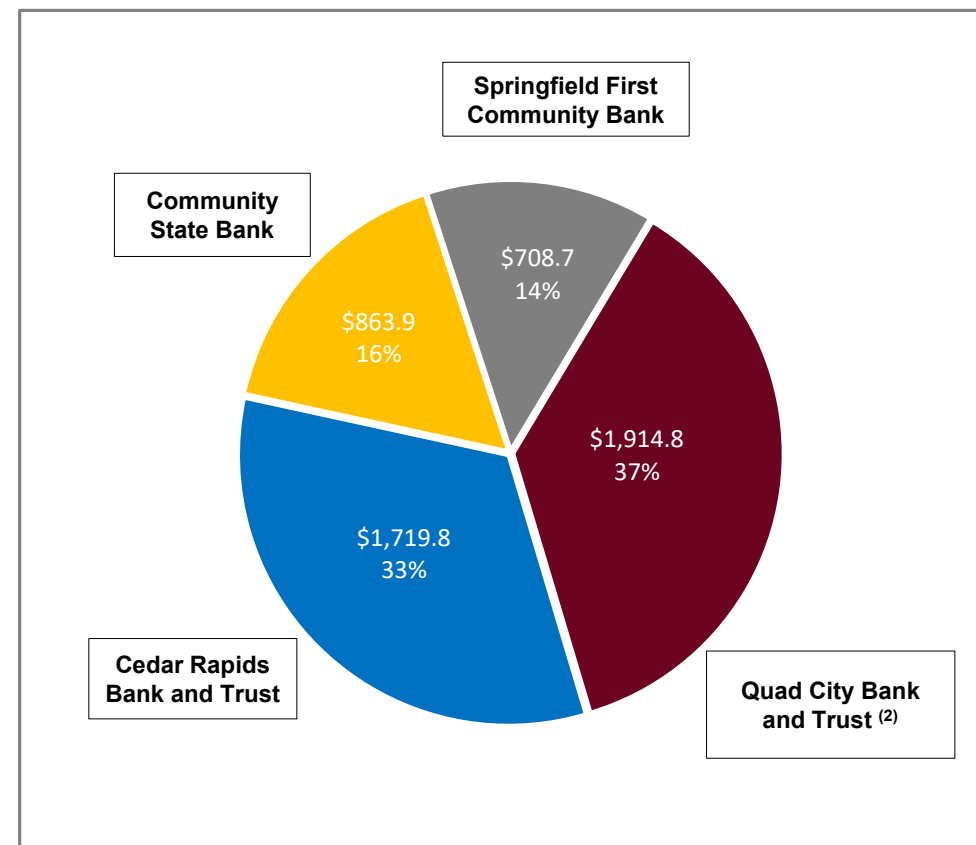
A Consistent Track Record of Asset Growth

Asset growth has been driven by a combination of organic growth and strategic acquisitions

Total Consolidated Assets (\$B) ⁽¹⁾



Asset Distribution by Charter as of 3/31/20 (\$MM)



Recent Acquisitions (Assets at acquisition date (\$ Millions)):

2013: Community National Bancorporation (\$288)

2017: Guaranty Bankshares, Ltd. (\$260)

2016: Community State Bank (\$582)

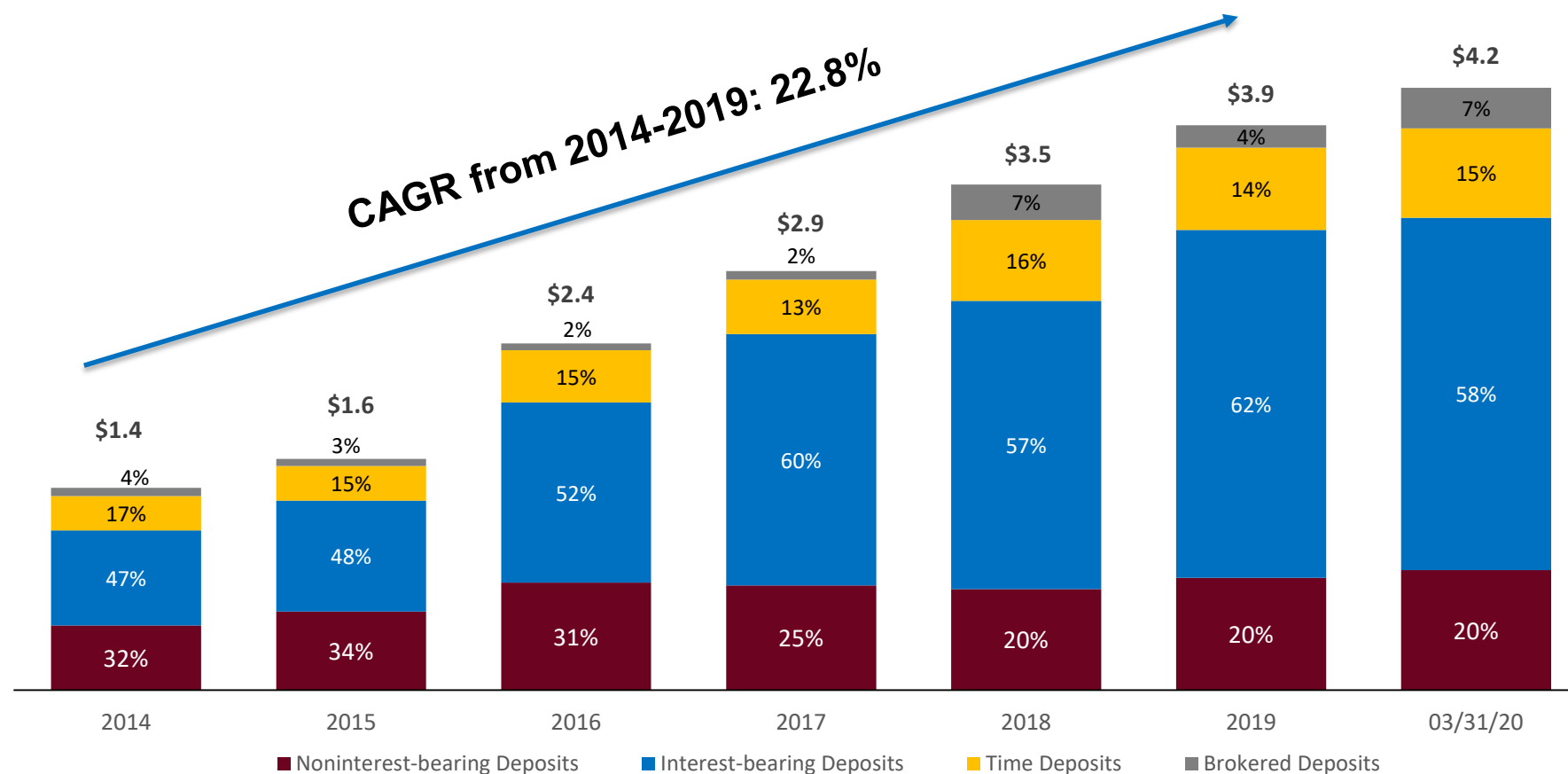
2018: Springfield Bancshares, Inc. (\$576)

(1) Rockford Bank & Trust assets were removed from this data. (2) includes \$237.2 million of the assets of m2 Lease Funds, as this entity is wholly-owned by and consolidated with Quad City Bank and Trust.

Deposit Growth Driven by Core Deposits

Core Deposits⁽¹⁾ Represent Approximately 93% of Total Deposits as of 3/31/20

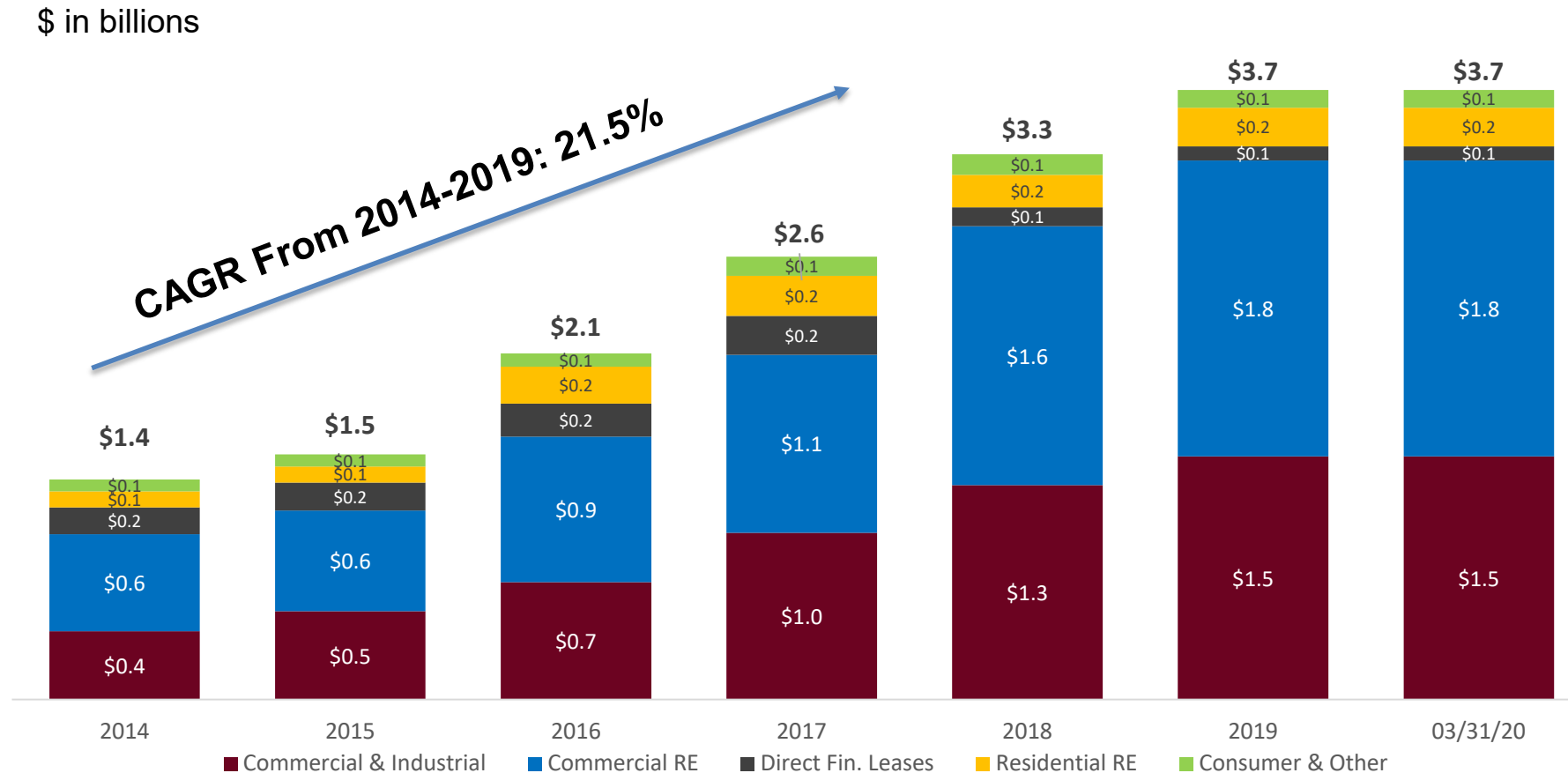
\$ in billions



(1) Core deposits are defined as total deposits less brokered deposits. Rockford Bank & Trust deposits excluded from this data.

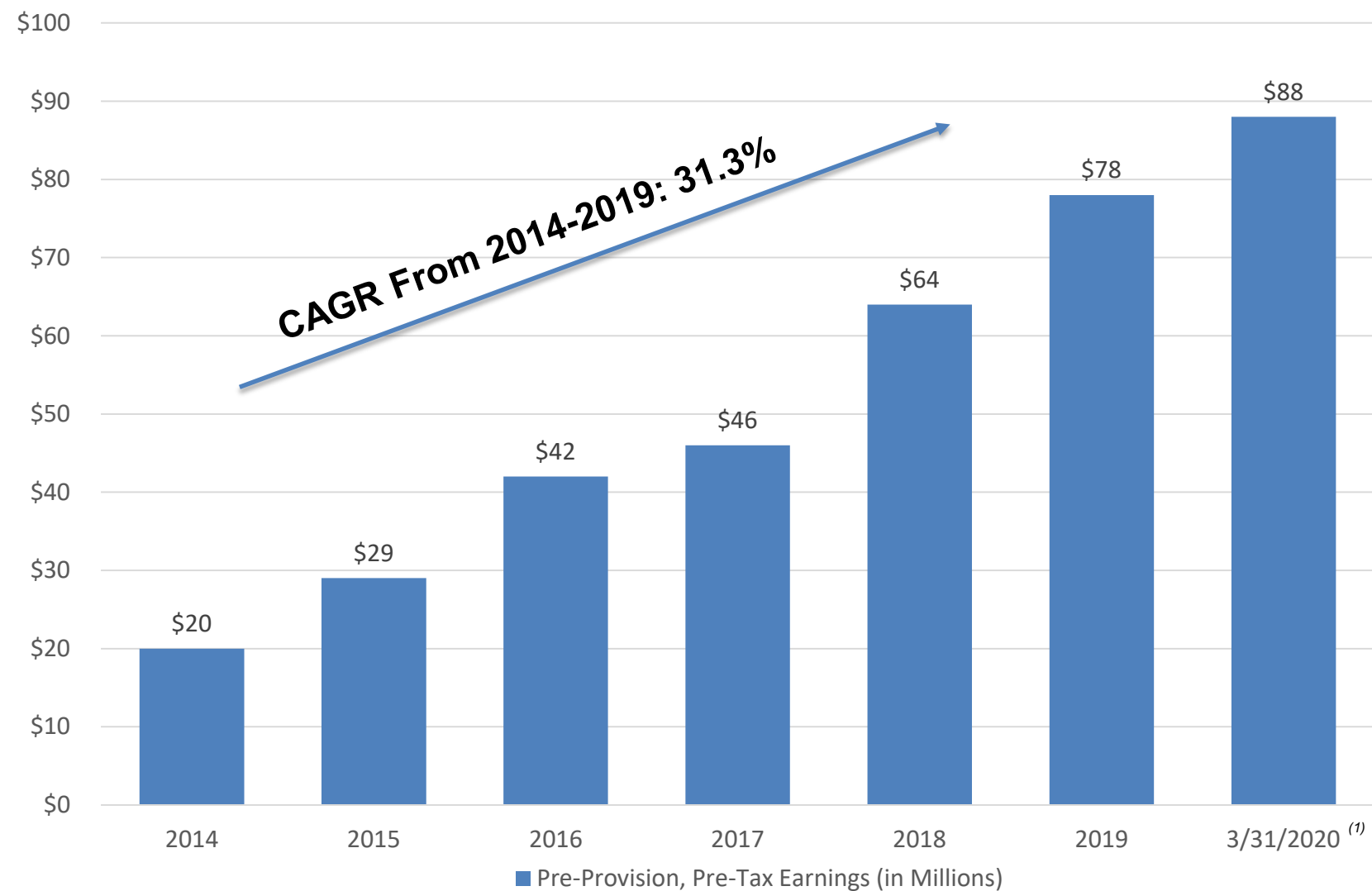
Loan Growth Driven by Commercial Lending

Commercial Loans⁽¹⁾ Represent Approximately 90% of the Loan Portfolio as of 3/31/20



(1) Includes Commercial & Industrial, Commercial RE and Direct Financing Lease. Loan composition excludes deferred loan/lease origination costs, net of fees. Rockford Bank & Trust is excluded from this data.

Strong Pre-Provision, Pre-Tax Earnings

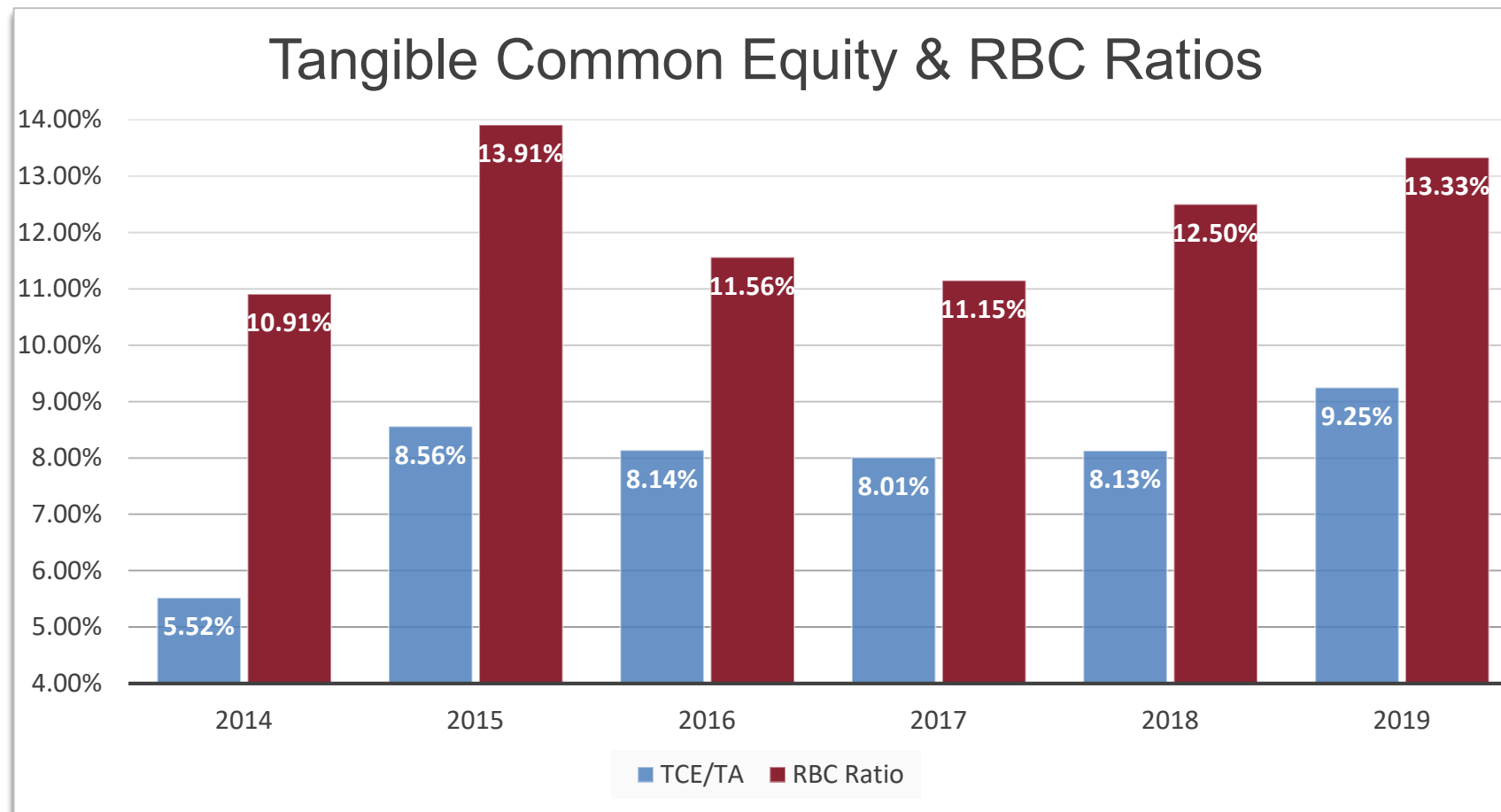


(1) 3/31/20 data represents Q1'20 annualized.
Rockford Bank & Trust data excluded.

Strong Capital Position

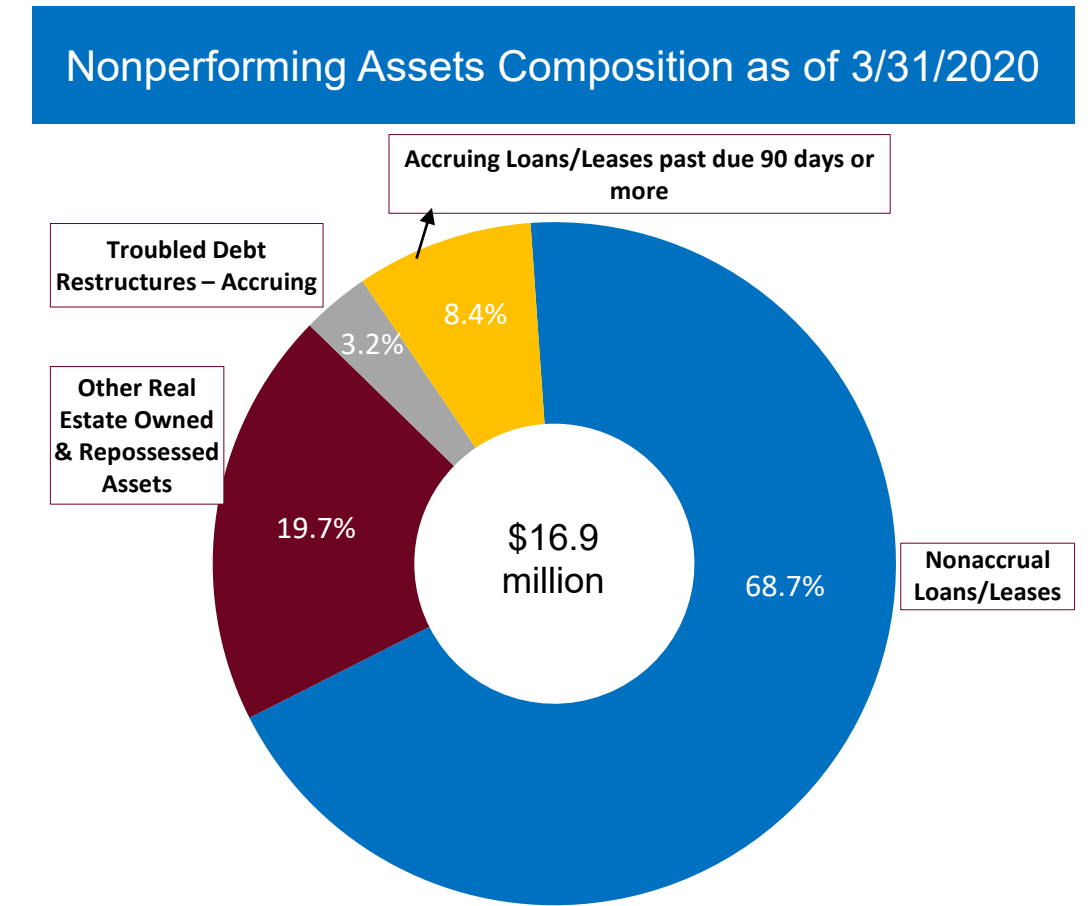
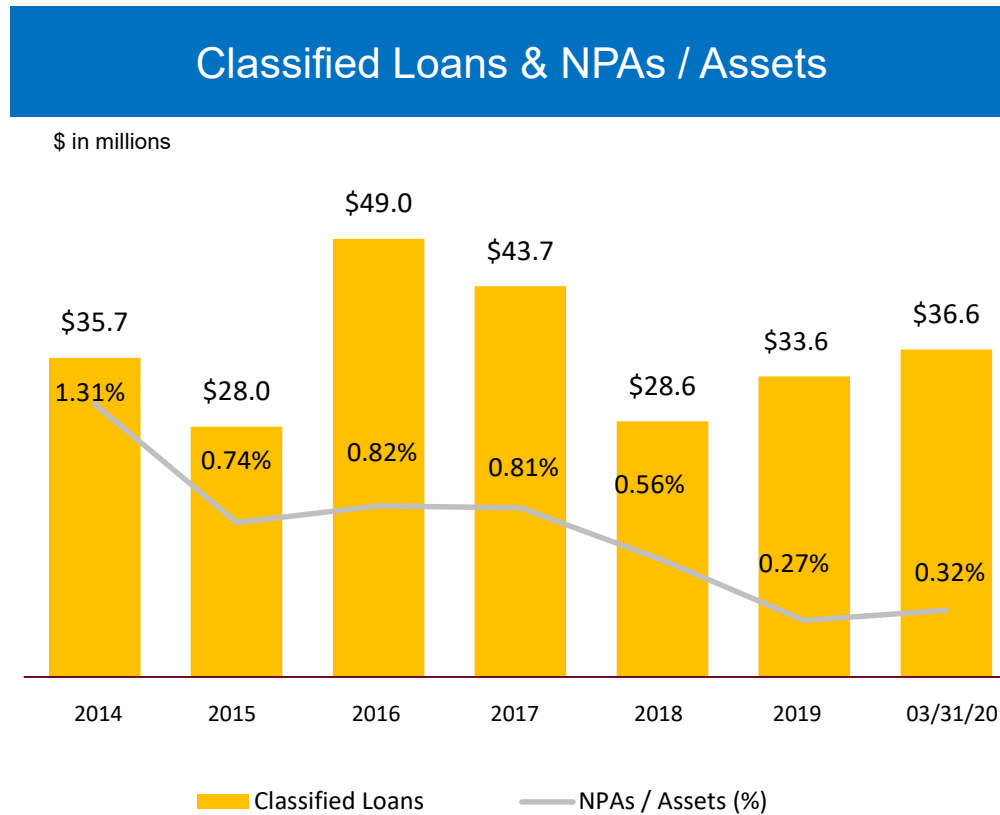
QCRH is well-positioned for long-term success for several reasons:

- Significantly improved capital position
- Sale of Rockford Bank & Trust strengthened TCE
- Sub-debt raise Feb. 2019 bolstered total risk-based capital
- Lowest dividend payout ratio in peer group



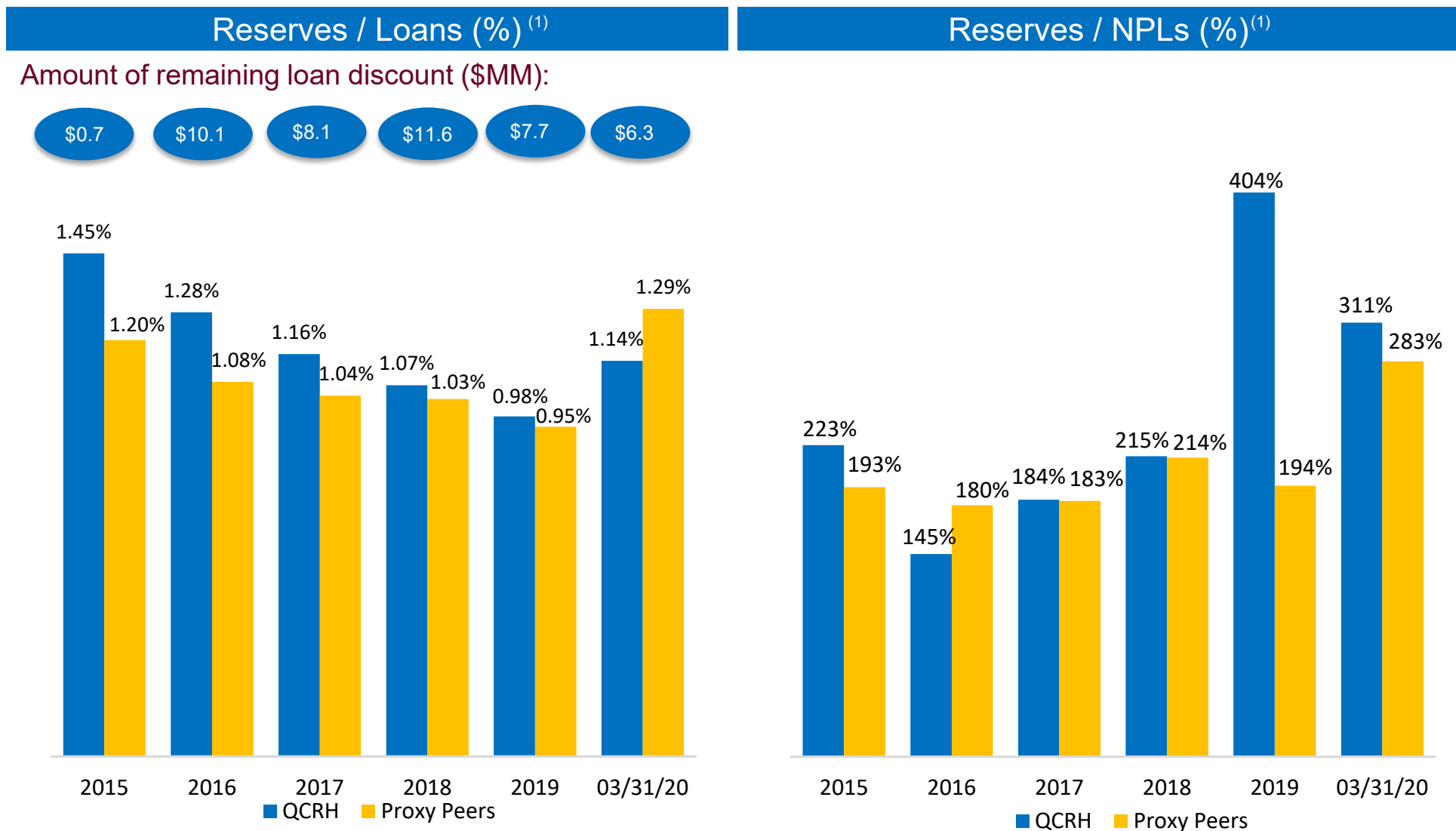
Asset Quality

Management remains focused on maintaining excellent asset quality and resolving problem assets



Strong Credit Culture Supported by High Levels of Reserves

QCRH has delayed CECL implementation due to current environment.

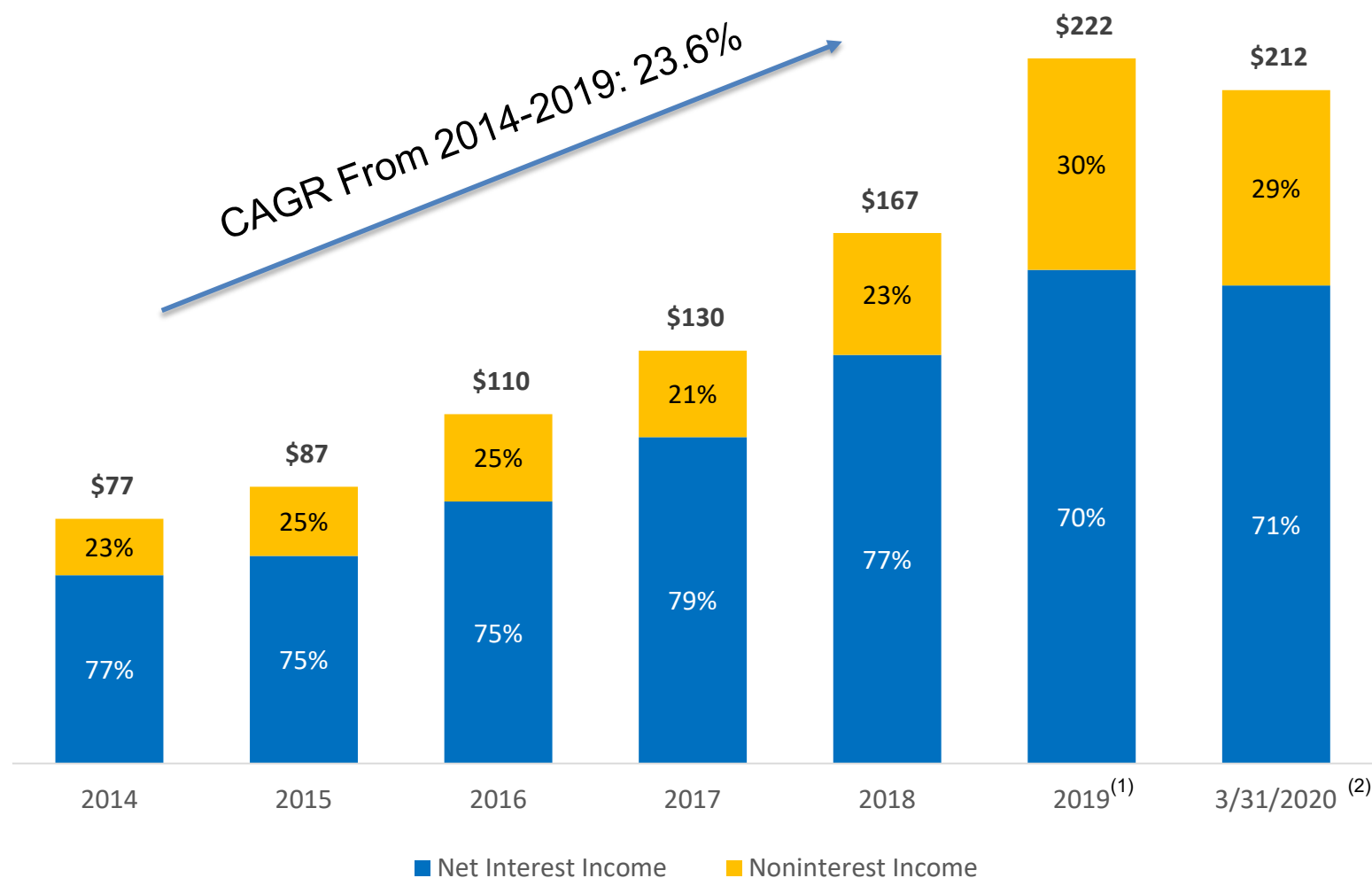


(1) Proxy peer group is identified in the QCRH Proxy Statement, filed on 4/8/20. Peer metrics reflect the average of the peer group.

Strong Revenue Growth and Attractive Mix

Predictable and diversified fee income streams complement net interest income

\$ in millions



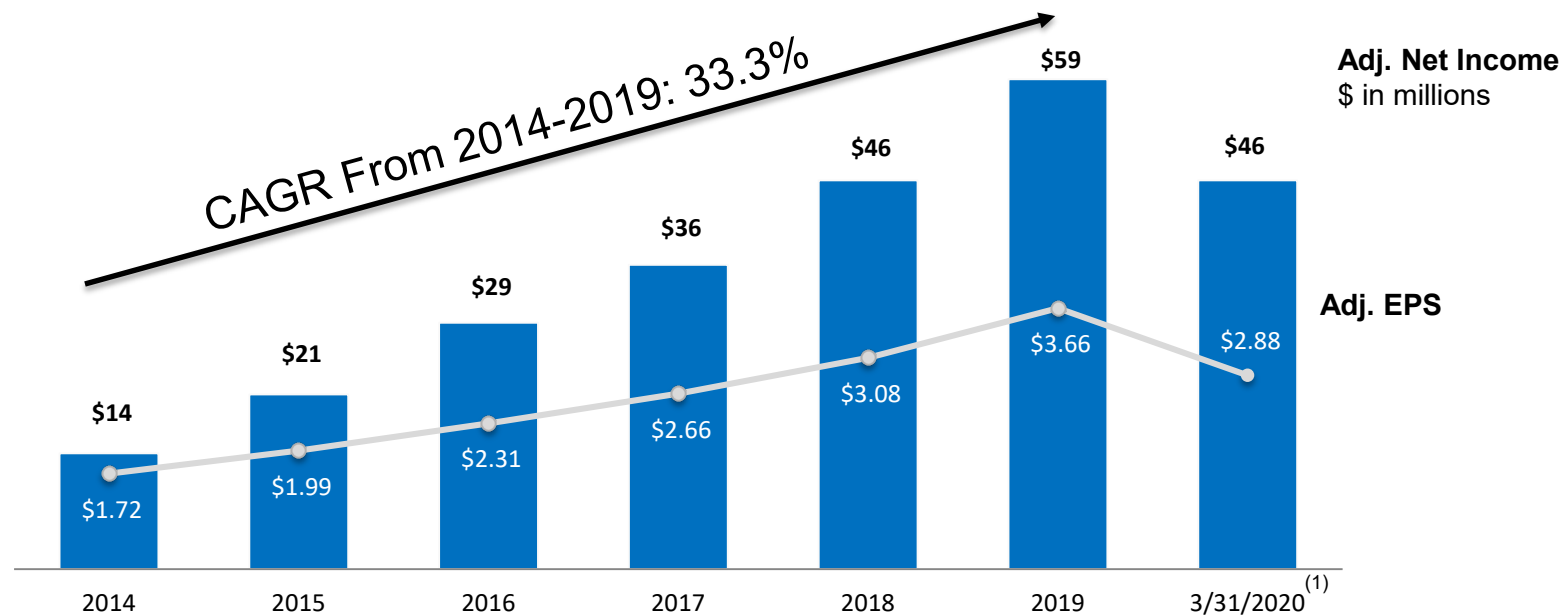
Key Components of Fee Income:

- Wealth Management (\$4.1 billion in assets under administration as of 3/31/20)
- Correspondent banking (195 relationships as of 3/31/20)
- SBA & USDA guaranteed loan sales
- Swap fee income

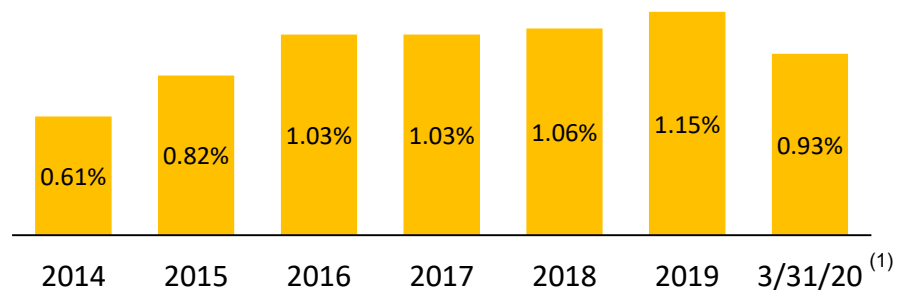
(1) All data excludes Rockford Bank & Trust and 2019 excludes \$12.3 million gained on sale from the RB&T transaction.

(2) 3/31/20 data is annualized.

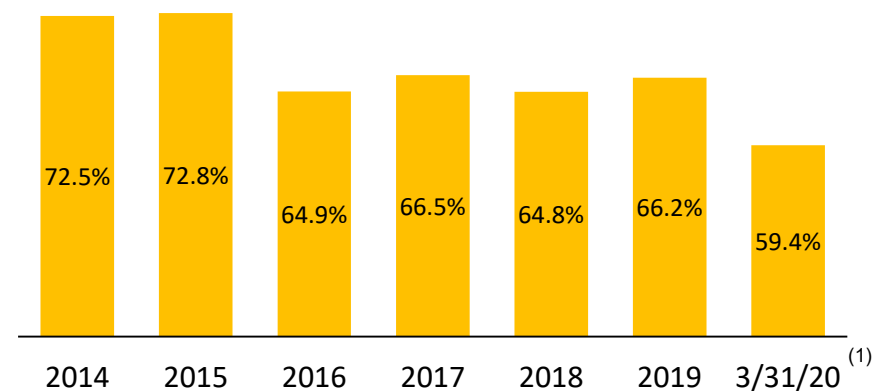
Consistent Improvement in Shareholder Returns



Return on Average Assets



Efficiency Ratio (%)



(1) 3/31/20 data represents Q1'20 annualized.

APPENDIX

QUAD CITY BANK & TRUST



John H. Anderson, CEO

Laura “Divot” Ekizian, President

Assets: \$2.15 Billion¹ (as of 3/31/20)

Population: 382,013

Market Deposits: \$8.2 Billion

Deposit Market Share

	Institution Name	Offices in MSA	Deposits*	Market Share
1.	Quad City Bank & Trust	5	1,434.5	17.60%
2.	Wells Fargo & Co. (CA)	11	1,174.9	14.41%
3.	Blackhawk Bancorp. Inc. (IL)	17	939.1	11.52%
4.	U.S. Bancorp (MN)	10	831.6	10.20%
5.	Orion Bancorp. Inc. (IL)	8	387.0	4.75%
6.	Triumph Bancorp Inc. (TX)	10	381.4	4.68%
7.	First Midwest Bancorp Inc. (IL)	4	348.1	4.27%
8.	AmBank Holdings Inc. (IA)	8	258.3	3.17%
9.	Central Banc Inc. (IL)	3	247.3	3.03%
10.	Prophetstown Banking Co. (IL)	1	211.8	2.60%

CEDAR RAPIDS BANK & TRUST



Larry J. Helling, CEO

James Klein, President

Assets: \$1.72 Billion¹ (as of 3/31/20)

Population: 273,208

Market Deposits: \$5.9 Billion

Deposit Market Share

	Institution Name	Offices in MSA	Deposits*	Market Share
1.	Cedar Rapids Bank & Trust	6	1,161.2	18.14%
2.	U.S. Bancorp	7	885.6	13.96%
3.	Wells Fargo & Co.	9	681.3	10.74%
4.	Neighbor Insurance Agency Inc	9	666.7	10.51%
5.	Hills Bancorp	7	488.0	7.69%
6.	BTC Financial Corp.	3	294.9	4.65%
7.	Dunn Investment Co.	4	201.9	3.18%
8.	Country Bancorp	5	145.1	2.29%
9.	Ohnward Bancshares Inc.	4	142.1	2.24%
10.	Fidelity Bancorp	3	141.8	2.23%

(1) Includes \$239.8 million of the assets of m2 Lease Funds, as this entity is wholly-owned and consolidated with the bank. Source: FDIC deposit market share data as provided by S&P Global.. Deposit data is as of 6/30/19

* Dollars in millions.

COMMUNITY BANK & TRUST



Stacey J. Bentley, President & CEO

Deposits: \$0.1B (as of 3/31/20)

Population: 174,244

Market Deposits: \$1.7 Billion

Deposit Market Share (Black Hawk County)

	Institution Name	Offices in MSA	Deposits*	Market Share
1.	FSB Financial Services Inc.	7	702.3	32.17%
2.	U.S. Bancorp	6	355.8	16.30%
3.	Wells Fargo & Co.	3	231.1	10.59%
4.	Lincoln Bancorp	4	159.7	7.32%
5.	Regions Financial Corp.	3	143.8	6.59%
6.	Community Bank & Trust	3	132.0	6.05%
7.	Fidelity Bancorp	3	131.8	6.04%
8.	Evans Bancshares Inc.	2	84.2	3.86%
9.	First of Waverly Corp.	1	84.2	3.86%
10.	Great Western Bancorp	2	43.7	2.00%

COMMUNITY STATE BANK



Kurt A. Gibson, President & CEO

Assets: \$864 Million (as of 3/31/20)

Population: 682,877 Des Moines/West Des Moines MSA

Market Deposits: \$18.7 Billion

Deposit Market Share

	Institution Name	Offices in MSA	Deposits*	Market Share
1.	Wells Fargo & Co.	18	2,958.0	17.22%
2.	BTC Financial Corp.	19	2,846.6	16.57%
3.	West Bancorp	8	1,659.1	9.66%
4.	U.S. Bancorp	13	1,478.8	8.61%
5.	Bank of America Corporation	3	1,056.2	6.15%
6.	Great Western Bancorp	11	1,032.2	6.01%
7.	Community State Bank	10	705.8	4.11%
8.	BNP Paribas	12	474.8	2.76%
9.	Bank Iowa Corp.	6	322.2	1.88%
10.	Albrecht Financial Svcs Inc.	7	303.2	1.76%

Source: FDIC deposit market share data as provided by S&P Global.
Deposit data is as of 6/30/19.

* Dollars in millions.

SFC BANK



Robert C. Fulp, CEO

Monte C. McNew, President

Assets: \$709 Million (as of 3/31/20)

Population: 467,912 Springfield, MO - MSA

Market Deposits: \$9.9 Billion

Deposit Market Share

	Institution Name	Offices in MSA	Deposits*	Market Share
1.	Great Southern Bancorp Inc.	20	1,737.3	15.98%
2.	Commerce Bancshares Inc.	11	1,206.7	11.10%
3.	Central Bancompany Inc.	22	1,163.7	10.70%
4.	Guaranty Federal Bancshares Inc.	10	657.8	6.05%
5.	OakStar Bancshares Inc.	6	599.0	5.51%
6.	Bank of America Corporation	4	569.4	5.24%
7.	SFC Bank	1	471.3	4.34%
8.	Simmons First National Corp.	9	428.6	3.94%
9.	JamesMark Bancshares Inc.	5	387.5	3.56%
10.	U.S. Bancorp	13	384.0	3.53%

*Source: FDIC deposit market share data as provided by S&P Global.
Deposit data is as of 6/30/19.*

* Dollars in millions.

COVID-19 EXPOSURE

QCRH Loan Relief Program

The QCRH Loan Relief Program (LRP) offers immediate payment relief to consumer and small business loan clients.

- Offers 3 months of loan payment deferrals
- Improves cash flow for clients without penalty

LRP participation as of April 24:

- Total number of loans and leases approved: 1,935
- Total dollar amount approved: \$439MM
- As a percentage of March 31, 2020 total loan portfolio: 12%

Client Participation in Paycheck Protection Program (PPP)

QCRH has experienced robust client participation in the Paycheck Protection Program (PPP).

As of April 24, 2020:

- Total number of PPP loans: 1,300
- Total dollar amount: \$333MM

Our focus on providing superior service has led to opportunities to attract new, highly desired clients utilizing the Paycheck Protection Program within our existing markets.

As of April 24, 2020:

- Number of new client loans: 176
- Total of new client loans: \$51MM

Primary Industry Concentration Overview

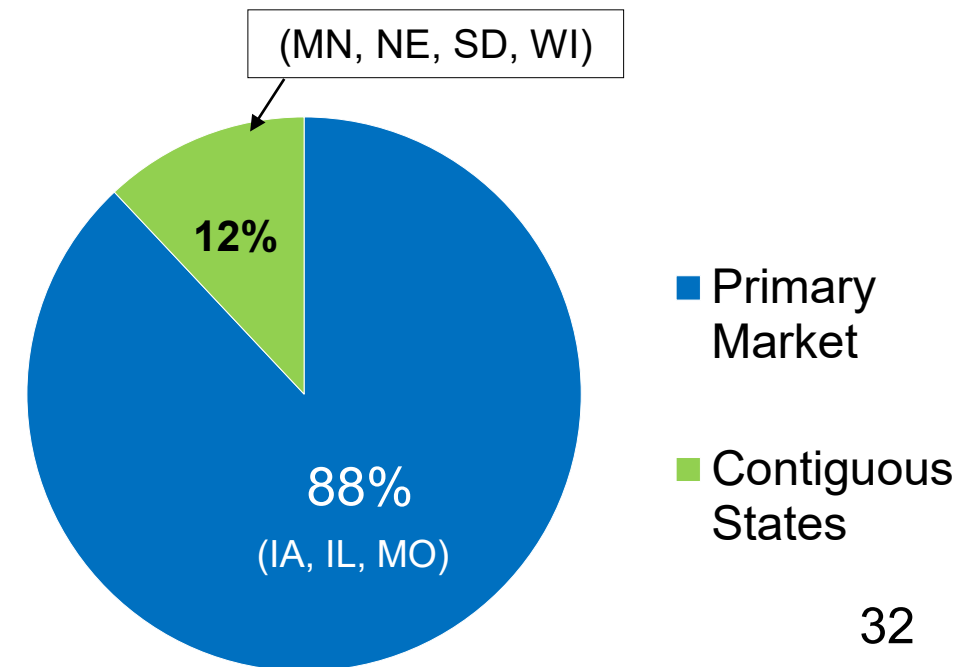
With the volatile market conditions due to the COVID-19 Pandemic, we are providing additional information about our commercial loan portfolio as of Dec. 31, 2019 as it relates to the following primary industries:

Industry	Amount	Percent of Total Loans
Hotels	\$67MM	1.81%
Restaurants	\$47MM	1.27%
Entertainment	\$21MM	0.57%
Aviation	\$0MM	0%
Energy	\$0MM	0%

Hotel Exposure

As of Dec. 31, 2019, QCRH hotel exposure is \$67MM or 1.81% of total loans

- 32 total loans
 - 10 national upscale/luxury loans, \$29MM or 0.78%; 3 with conference centers
 - 21 national midscale/economy loans, \$30MM or 0.81%
 - 1 independent hotel loan, \$8MM or 0.22%
- Two facilities are under construction and not experiencing delays at this time
- Majority of hotels are top franchises and experienced operators



Restaurant Exposure

As of Dec. 31, 2019, QCRH restaurant exposure is \$47MM or 1.27% of total loans

- 88 total restaurant loans
 - 35 full-service restaurants, \$19MM or 0.51% in total loans,
20 are franchises
 - 53 limited-service restaurants, \$28MM or 0.76% in total loans,
43 are franchises
- Locations mainly in Iowa, Illinois and Missouri
- Many currently operating via drive-through and carryout

Entertainment Exposure

As of Dec. 31, 2019, QCRH entertainment exposure is \$21MM or 0.57% of total loans

- 19 fitness and recreation centers, \$9MM or 0.24% of total loans
- 7 golf courses, \$7MM or 0.19% of total loans
- 5 bowling centers, \$5MM or 0.14% of total loans

Secondary Industry Concentration - Retail

Below is additional information about our secondary industry concentration related to our retail exposure, as of Dec. 31, 2019.

Retail	Amount	Percent of Total Loans
Non-owner Occupied CRE	\$171MM	4.63%
Owner Occupied CRE	\$32MM	0.87%
C&I Retail	\$12MM	0.33%

Secondary Industry Concentration | Retail CRE Non-Owner Occupied

90 Multi-tenant properties with exposure of \$127MM or 3.44% of total loans

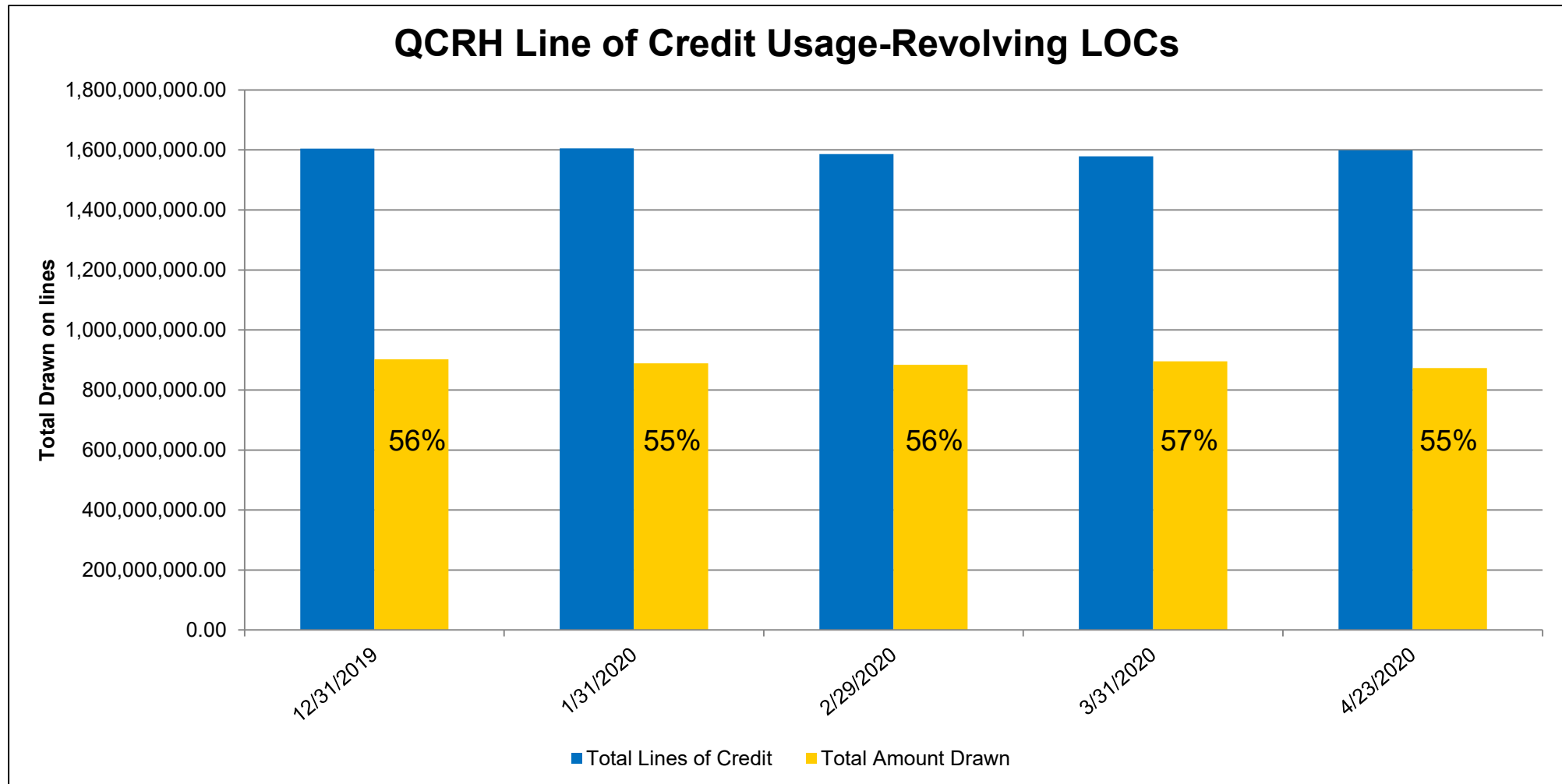
Tenant Type	Number	Amount	Percent of Total Loans
Mixed	49	\$80MM	2.17%
National	14	\$26MM	0.70%
Independent	20	\$18MM	0.49%
Regional	7	\$3MM	0.08%

46 Single-tenant properties with exposure of \$44MM or 1.2% of total loans

Tenant Type	Number	Amount	Percent of Total Loans
National	17	\$21MM	0.57%
Independent	24	\$15MM	0.41%
Regional	5	\$8MM	0.22%

Credit line utilization trends

Line usage is stable and consistent with seasonal norms



QCR HOLDINGS, INC.

A Relationship Driven Financial Services Family



3551 Seventh Street
Moline, IL 61265
www.qcrh.com

© Copyright 2020 QCR Holdings, Inc.
All Rights Reserved