

QCR HOLDINGS, INC.

a relationship driven organization®



FORWARD-LOOKING STATEMENTS

This presentation contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. These statements include, but are not limited to, descriptions of the financial condition, results of operations, asset and credit quality trends, profitability, projected earnings, future plans, strategies and expectations of QCR Holdings Inc. (the "Company"). The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 and is including this statement for purposes of complying with those safe harbor provisions. Forward-looking statements, which are based on certain assumptions of the Company, are generally identifiable by use of the words "believe," "expect," "intend," "anticipate," "estimate," "project," "seek," "target," "potential," "focus," "may," "could," "should" or similar expressions. These forward-looking statements express management's current expectations or forecasts of future events, and by their nature, are subject to risks and uncertainties. Therefore, there are a number of factors that might cause actual results to differ materially from those in such statements. Factors that might cause such a difference include, but are not limited to: (i) the effects of future economic, business and market conditions and changes, domestic and foreign, including seasonality; (ii) governmental monetary and fiscal policies; (iii) legislative and regulatory changes, including changes in banking, securities and tax laws and regulations such as the recently enacted Dodd-Frank Wall Street Reform and Consumer Protection Act and their application by the Company's regulators, and changes in the scope and cost of Federal Deposit Insurance Corporation insurance and other coverages; (iv) changes in accounting policies, rules and practices; (v) the risks of changes in interest rates on the levels, composition and costs of deposits, loan demand, and the values and liquidity of loan collateral, securities, and other interest sensitive assets and liabilities; (vi) the failure of assumptions and estimates underlying the establishment of reserves for possible loan losses and other estimates; (vii) changes in borrowers' credit risks and payment behaviors; (viii) changes in the availability and cost of credit and capital in the financial markets;

FORWARD-LOOKING STATEMENTS - Continued

(ix) changes in the prices, values and sales volumes of residential and commercial real estate; (x) the effects of competition from a wide variety of local, regional, national and other providers of financial, investment and insurance services; (xi) the risks of mergers, acquisitions and divestitures, including, without limitation, the related time and costs of implementing such transactions, integrating operations as part of these transactions and possible failures to achieve expected gains, revenue growth and/or expense savings from such transactions; (xii) changes in technology or products that may be more difficult, costly, or less effective than anticipated; (xiii) the effects of war or other conflicts, acts of terrorism or other catastrophic events, including hurricanes, storms, droughts, tornados and flooding, that may affect economic conditions generally and in the Company's markets; (xiv) the failure of assumptions and estimates used in the Company's reviews of its loan portfolio, the review of its credit grading methods by an independent firm and the Company's analysis of its capital position; and (xv) such other matters as discussed in this presentation or identified in the Company's periodic filings with the Securities and Exchange Commission, particularly those matters described under the heading "Risk Factors" in its Annual Report on Form 10-K for the year ended December 31, 2010. You are cautioned not to place undue reliance on forward-looking statements, which reflect the Company's outlook only and speak only as of the date of this presentation or the dates indicated in the statements. The Company assumes no obligation to update or supplement forward-looking statements. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

This presentation is a summary only. The Company is not making any implied or express representation or warranty as to the accuracy or completeness of the information contained herein and expressly disclaims any and all liability that may be based on such information, errors therein or omissions therefrom.

This presentation is neither an offer to sell nor a solicitation of an offer to purchase any securities of the Company. Any offer to sell or solicitation of an offer to purchase securities of the Company will be made only pursuant to such definitive documentation as may be agreed to by the parties.

NON-GAAP FINANCIAL MEASURES

These slides contain non-GAAP financial measures. For purposes of Regulation G, a non-GAAP financial measure is a numerical measure of the registrant's historical or future financial performance, financial position or cash flows that excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the issuer; or includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. In this regard, GAAP refers to generally accepted accounting principles in the United States. Pursuant to the requirement of Regulation G, QCR Holdings, Inc. has provided reconciliations within the slides, as necessary, of the non-GAAP financial measure to the most directly comparable GAAP financial measure.

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Corporate Overview

Founded in 1993
Headquartered in Moline, IL

SYMBOL – QCRH

\$ 1.8 Billion in assets

\$ 1.2 Billion in deposits

\$ 1.2 Billion in loans

10 Facilities

Quad City Bank & Trust (5)
Rockford Bank & Trust (2)
Cedar Rapids Bank & Trust (2)
m2 Lease Funds LLC (1)

Shares Outstanding: 4.7 Million

Ownership:

Employee Benefit Plans 10.7%
Institutional & Mutual Funds 13.7%
Insiders 14.3%



History of QCR Holdings, Inc.

1993 Founded by Mike Bauer and Doug Hultquist

1994 Quad City Bank & Trust* – Currently \$1.04 Billion in Assets

2001 Cedar Rapids Bank & Trust* – Currently \$558 Million in Assets

2005 Rockford Bank & Trust* – Currently \$272 Million in Assets

2005 Quad City Bank & Trust acquires 80% ownership of m2 Lease Funds, LLC
– Currently \$89 Million in Assets

* De Novo

Strategic Advantages

- 3 distinct (yet similar) operating charters – able to customize solutions by market
- Managed by local veteran bankers and governed by local Board of Directors
- Credit quality better than peers
- Historic growth better than peers
- Top 5 Deposit market share in Quad Cities and Cedar Rapids
- Top 10 Deposit market share in Rockford
- High touch service delivered locally by knowledgeable advisors
- Economic development initiatives in our markets
- Opportunities in Correspondent Banking and Wealth Management
- Secondary sales of SBA loans

Entity Wide 2011 Strategic Initiatives

- Prioritization of growth in earnings and earnings per share (EPS), over growth in assets
- Preservation of capital and increasing tangible common equity (TCE) to allow for redemption of Treasury Capital without the need for a dilutive common equity raise
- Continue to maintain adequate liquidity while better utilizing same
- Improve asset quality
- Deliver the financial successes associated with a “relationship driven organization”
Improved Pricing/Client Penetration = Improved Margins/Earnings = Improved Stock Price = Improved Shareholder Value
- More closely align “shareholder performance” to “operating performance” utilizing enhanced Investor Relations strategies
- Review potential opportunities when presented, but act only on those that are immediately accretive to EPS/ tangible book value/franchise value



a relationship driven organization*

Top 25 MSAs / Iowa and Illinois

| MSA | Deposits (\$ M) | # of Inst | # of Branches | Total Population ¹ | Projected Population Growth ² | Median Household Income ¹ | Projected Median HH Income Growth ² |
|--|--------------------|------------|---------------|-------------------------------|--|--------------------------------------|--|
| Chicago-Joliet-Naperville, IL-IN-WI | \$284,321.6 | 263 | 3,220 | 9,739,919 | 1.86 % | \$65,796 | 16.57 % |
| Saint Louis, MO-IL | \$71,414.1 | 142 | 957 | 2,851,619 | 1.94 | \$57,102 | 12.33 |
| Omaha-Council Bluffs, NE-IA | \$18,597.6 | 74 | 343 | 858,393 | 4.43 | \$59,323 | 12.71 |
| Des Moines, IA | \$12,620.4 | 49 | 226 | 574,520 | 9.01 | \$60,341 | 12.04 |
| Davenport-Moline-Rock Island, IA-IL | \$7,061.8 | 41 | 159 | 380,829 | 0.84 | \$51,378 | 14.53 |
| Peoria, IL | \$6,455.2 | 42 | 164 | 376,630 | 0.64 | \$54,351 | 15.63 |
| Rockford, IL | \$5,294.1 | 26 | 106 | 359,336 | 4.33 | \$57,928 | 14.51 |
| Cedar Rapids, IA | \$4,811.2 | 39 | 108 | 260,153 | 4.89 | \$58,568 | 11.59 |
| Champaign-Urbana, IL | \$4,638.9 | 38 | 110 | 226,238 | 1.46 | \$49,172 | 13.60 |
| Springfield, IL | \$4,625.8 | 27 | 96 | 207,610 | 0.96 | \$54,980 | 14.77 |
| Ottawa-Streator, IL | \$3,558.8 | 34 | 89 | 154,197 | -0.08 | \$51,349 | 14.64 |
| Iowa City, IA | \$2,780.5 | 23 | 59 | 154,108 | 8.57 | \$51,060 | 14.30 |
| Waterloo-Cedar Falls, IA | \$2,593.5 | 22 | 69 | 166,332 | 1.15 | \$48,949 | 14.87 |
| Sioux City, IA-NE-SD | \$2,572.9 | 32 | 76 | 144,026 | -0.05 | \$50,045 | 14.20 |
| Bloomington-Normal, IL | \$2,496.1 | 27 | 65 | 169,259 | 4.34 | \$60,946 | 14.49 |
| Dubuque, IA | \$2,229.9 | 12 | 42 | 94,162 | 2.71 | \$49,575 | 13.73 |
| Quincy, IL-MO | \$1,987.4 | 23 | 47 | 77,214 | -0.91 | \$42,226 | 15.84 |
| Decatur, IL | \$1,916.5 | 15 | 41 | 108,924 | -2.88 | \$48,641 | 15.38 |
| Kankakee-Bradley, IL | \$1,876.2 | 18 | 43 | 113,887 | 4.31 | \$52,809 | 14.87 |
| Paducah, KY-IL | \$1,822.6 | 16 | 45 | 98,492 | 0.32 | \$41,331 | 12.84 |
| Galesburg, IL | \$1,788.8 | 18 | 35 | 70,365 | -3.42 | \$44,784 | 15.18 |
| Cape Girardeau-Jackson, MO-IL | \$1,685.8 | 18 | 46 | 94,657 | 2.65 | \$43,234 | 17.29 |
| Ames, IA | \$1,618.3 | 20 | 41 | 89,494 | 5.65 | \$50,631 | 14.83 |
| Sterling, IL | \$1,280.8 | 16 | 30 | 59,369 | -1.16 | \$51,286 | 15.13 |
| Effingham, IL | \$1,266.0 | 11 | 21 | 34,451 | -0.13 | \$48,536 | 14.19 |
| High | \$284,321.6 | 263 | 3,220 | 9,739,919 | 9.01 % | \$65,796 | 17.3 % |
| Low | \$1,266.0 | 11 | 21 | 34,451 | -3.42 | \$41,331 | 11.6 |
| Median | \$4,092.3 | 30 | 93 | 188,435 | 2.33 | \$52,094 | 14.5 |
| QCRH Franchise Weighted Average | \$1,126.0 | 9 | 9 | 1,000,318 | 5.78 % | \$54,721 | 13.65 % |

Note: FDIC deposit data as of June 30, 2010 (1) As of 2010 (2) Projected for the period 2010 – 2015
Data Source: SNL Financial

Summary of Financial Results 2006-2011

| | | | | | | ACTUAL YTD | ANNUALIZED* |
|-----------------------------------|----------|----------|----------|----------|----------|------------|-------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | Q2 2011 | Q2 2011 |
| Net interest income | \$29,896 | \$34,352 | \$44,623 | \$50,662 | \$49,864 | \$26,160 | \$52,320 |
| Non-interest income | 10,998 | 13,499 | 13,931 | 15,547 | 15,406 | 9,230 | 18,460 |
| Non-interest expense | (34,063) | (35,734) | (42,334) | (46,937) | (48,549) | (25,568) | (51,136) |
| Pre-tax pre-provision | 6,831 | 12,117 | 16,220 | 19,272 | 16,721 | 9,822 | 19,644 |
| Provision expense | (3,284) | (2,336) | (9,222) | (16,976) | (7,464) | (2,740) | (5,480) |
| Income before taxes | 3,547 | 9,781 | 6,998 | 2,296 | 9,257 | 7,082 | 14,164 |
| Income taxes | (724) | (2,893) | (1,735) | (247) | (2,449) | (2,078) | (4,156) |
| Income from continuing operations | \$2,823 | \$6,888 | \$5,263 | \$2,049 | \$6,808 | \$5,004 | \$10,008 |

* Not necessarily a prediction of 2011 annual earnings.

Peer Comparisons

| | QCR Holdings, Inc. * | Average ** | Median ** |
|----------------------------|----------------------|----------------|----------------|
| Assets | \$1.9 Billion | \$ 3.0 Billion | \$ 2.6 Billion |
| Total Capital | 14.0% | 14.9% | 15.4% |
| TCE | 3.6% | 6.6% | 7.0% |
| Texas Ratio | 24.8% | 64.1% | 37.8% |
| NPA's/Assets | 2.0% | 4.4% | 3.3% |
| ROE | 7.0% | 6.0% | 6.0% |
| Efficiency | 72.3% | 66.8% | 65.5% |
| Price/Tangible Book | 58% | 143% | 142% |

* Data as of June 30, 2011 ** Data as of March 31, 2011

- Low Tangible Common Equity Ratio – More Common Shares?
- Treasury Capital of \$38.2 Million – How will it be Redeemed?
- Asset Quality Questions – Have NPA's Peaked?
- “Normalized” Earnings – When and What?

QCR Holdings, Inc. Capital Structure June 30, 2011

| | | DIVIDENDS / INTEREST | |
|----------------|---|----------------------|---------------------------|
| | | Annually | Quarterly |
| Preferred E * | \$25.0M at 7.00% | \$1,750,000 | \$437,500 |
| Preferred D ** | \$38.2M at 5.00% | \$1,911,850 | \$477,963 |
| Trust II | \$12.4M floating at 3.16% (3ML + 2.85%) | \$391,840 | \$97,960 |
| Trust III | \$8.2M floating at 3.16% (3ML + 2.85%) | \$259,120 | \$64,780 |
| Trust IV | \$5.2M floating at 2.08% (3ML + 1.80%) | \$108,160 | \$27,040 |
| Trust V | \$10.3M floating at 1.84% (3ML + 1.55%) | \$189,520 | \$47,380 |
| Common | 4,734,259 shares at \$0.04/share | \$370,000 | <i>paid semi-annually</i> |
| | | \$4,980,490 | \$1,152,623 |

| SUMMARY | | |
|-----------------|--------------------|--------------------|
| Total Preferred | \$3,661,850 | \$915,463 |
| Total TruPS | \$948,640 | \$237,160 |
| Common | \$370,000 | \$0 |
| | \$4,980,490 | \$1,152,623 |

* Convertible to common by holder at per share conversion price of \$12.15. Additionally, QCRH can exercise a conversion option on or after June 30, 2013, at the same per share conversion price of \$12.15, subject to certain requirements of QCRH common stock price.

** Dividend rate increases to 9.00% in February 2014

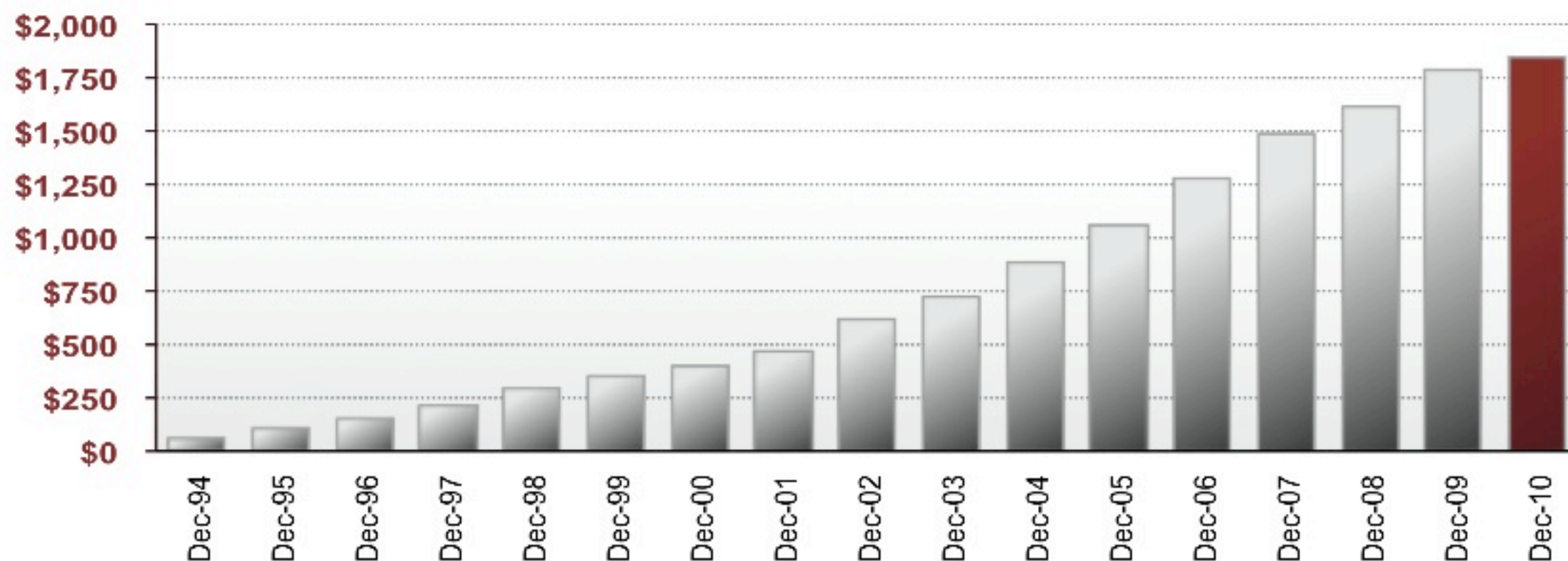
Total Consolidated Assets

IN MILLIONS OF DOLLARS

CAGR 1994-2010 **27.23%**

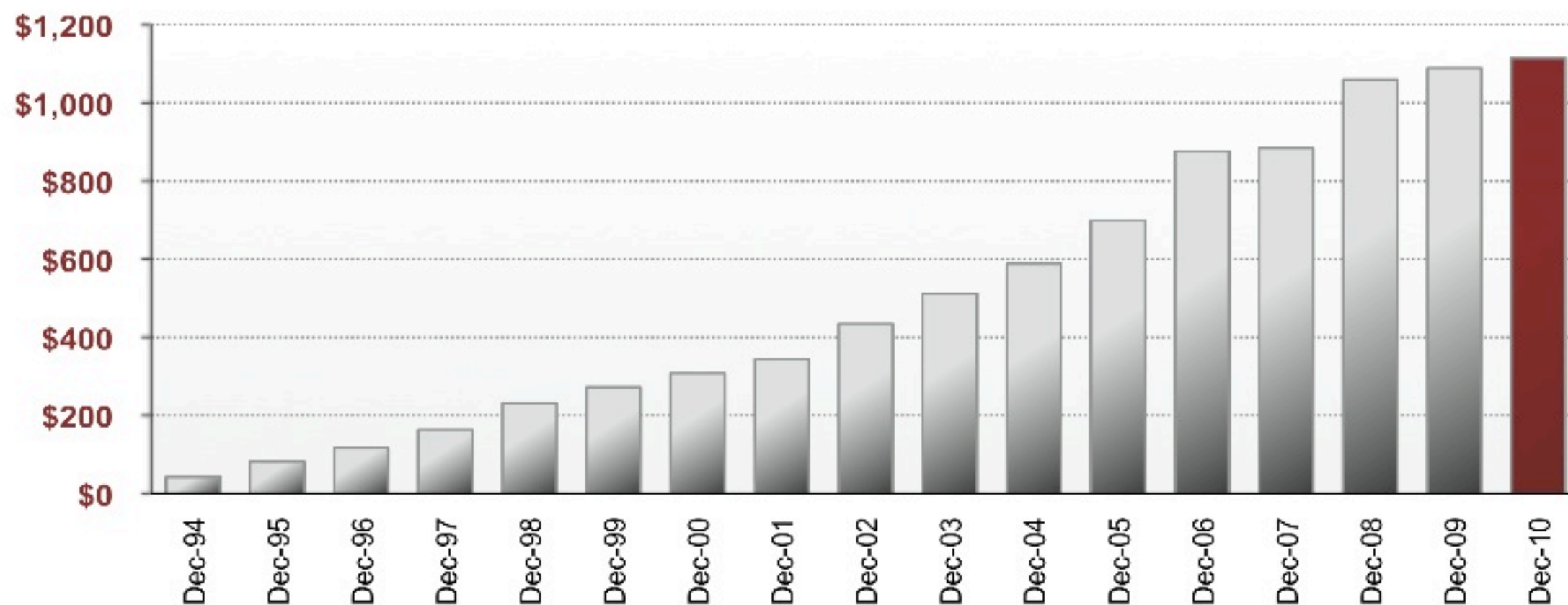
CAGR 1994-2007 **32.26%**

CAGR 2008-2010 **7.54%**



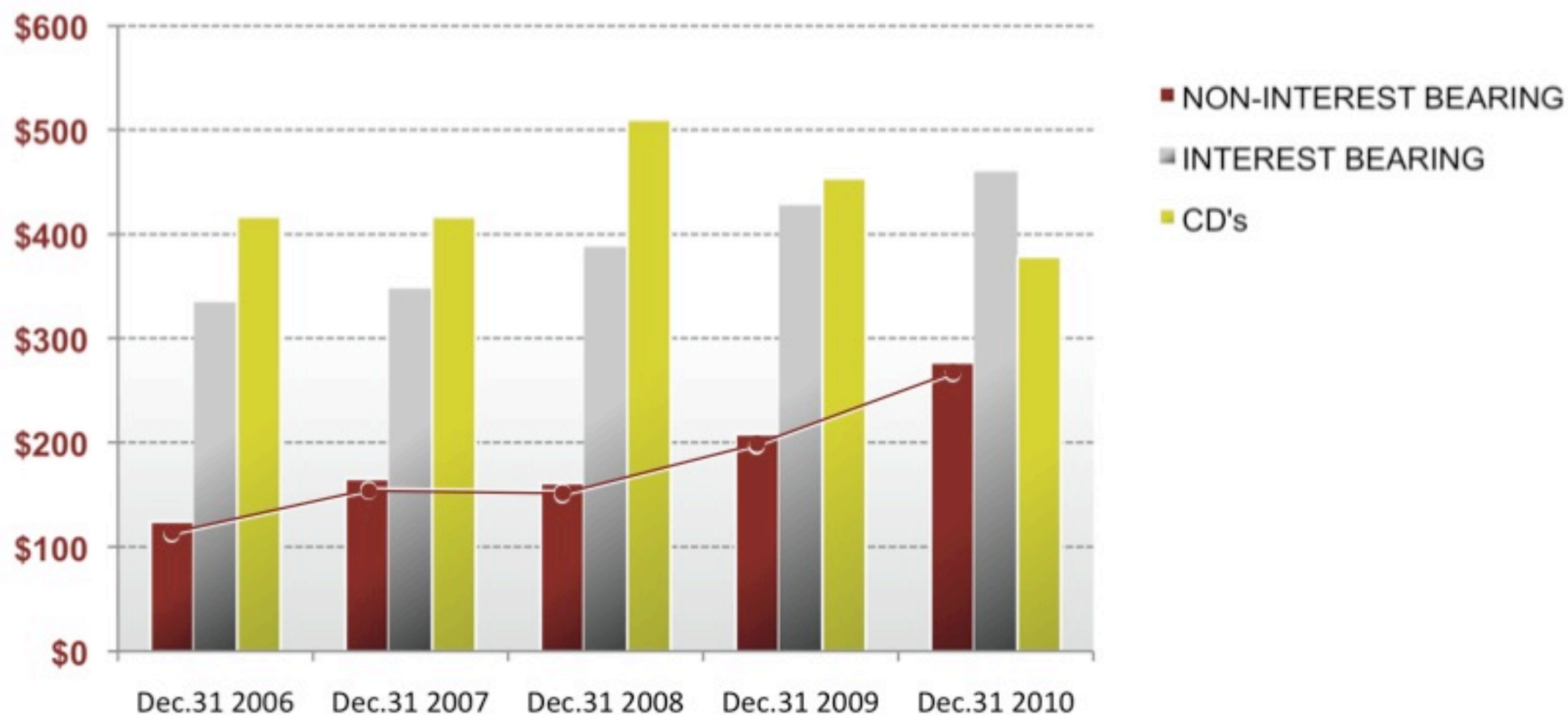
Total Consolidated Deposits

IN MILLIONS OF DOLLARS



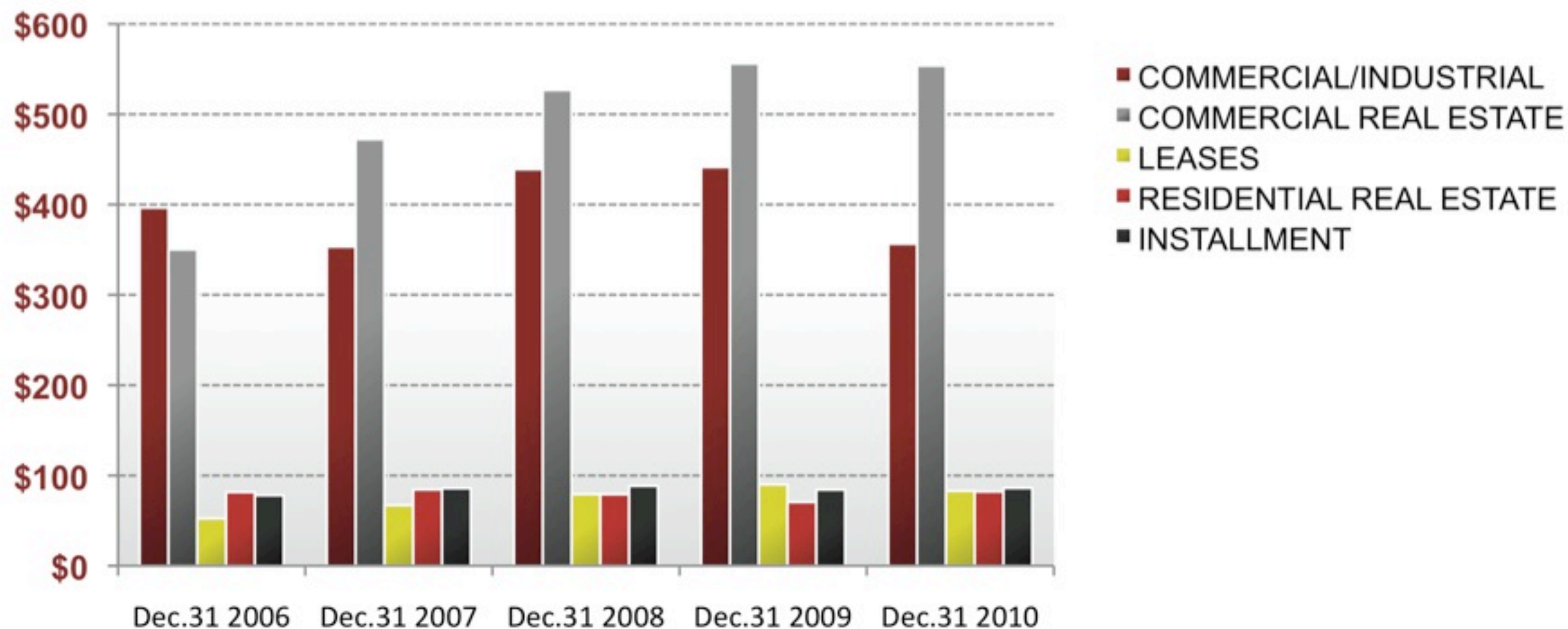
A Closer Look: Total Consolidated Deposits (2006-2010)

IN MILLIONS OF DOLLARS



A Closer Look: Consolidated Loan Composition (2006-2010)

IN MILLIONS OF DOLLARS



Loan Portfolio Composition June 30, 2011

IN MILLIONS OF DOLLARS

| TYPE | Dollar Mix | Percent Mix |
|---|-------------------|----------------|
| Commercial & Industrial | \$ 368.6 | 31.2 % |
| Non Owner Occupied Commercial Real Estate | 334.6 | 28.3 |
| Owner Occupied Commercial Real Estate | 163.1 | 13.8 |
| Residential Real Estate | 86.0 | 7.4 |
| Direct Financing Leases | 85.6 | 7.2 |
| Installment and Other Consumer | 81.9 | 6.9 |
| Commercial Construction/Land Development | 62.0 | 5.2 |
| | \$ 1,181.8 | 100.0 % |

Key Differentiator: Correspondent Banking

- Uniquely positioned due to veteran Correspondent bankers on our team
- Uniquely positioned with software, systems and processes
- Well positioned with product offerings:
 - Online Cash Management
 - Image Cash Letter System
 - Loan Participations
 - Bank Stock Financing
 - Safekeeping Services
 - Trust and Investment Services
 - Credit Card Services
 - Fed Funds Lines
- Uniquely positioned with market opportunities in Illinois, Iowa and Wisconsin
- 123 relationships to date with Total Deposits of \$131MM (non-interest bearing) and Loans of \$144MM
- Key competitors exited the market - LaSalle and Bankers Bank of Illinois

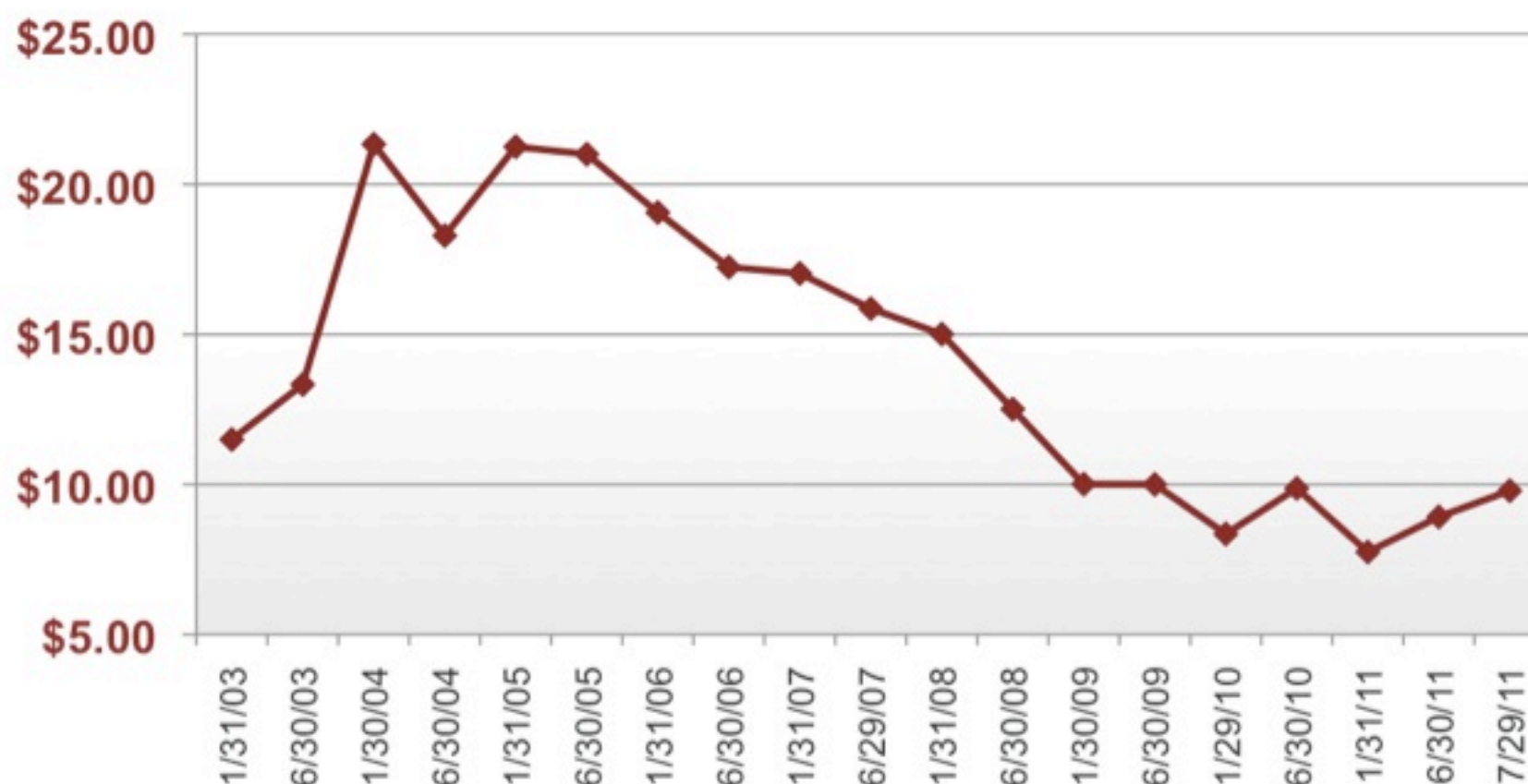
- As of June 30, 2011: Over \$1.0 Billion in Trust (and related) accounts – \$278MM in Brokerage (and related) accounts. Over \$1.3 Billion Total
- Uniquely positioned due to our veteran team of Wealth Management professionals
- Uniquely positioned with software, systems and processes
- Well positioned with product offerings:
 - Financial Planning - Asset Management
 - Trust Services - Estate Planning
 - Brokerage and RIA - Insurance
 - Core Banking and
Commercial & Consumer Lending
- Uniquely positioned with market opportunities in western Illinois and eastern Iowa – “big banks are going up market”

- 80% Ownership by Quad City Bank & Trust / 20% Ownership by CEO John Engelbrecht
- Acquired August of 2005

| | Leased Assets (in millions) | Pre-Tax Earnings |
|---------------------|-----------------------------|------------------|
| 2006 | \$53.0 | \$ 875,651 |
| 2007 | \$68.7 | \$ 1,421,142 |
| 2008 | \$79.7 | \$ 784,424 |
| 2009 | \$90.6 | \$ 855,679 |
| 2010 | \$85.4 | \$ 852,741 |
| 2011 (1st 6 months) | \$88.2 | \$ 967,444 |

- Key Niches:
 - Marine Equipment
 - Printing
 - Office Technology
 - Machinery/Machine Tools
 - Telecom
- 2011 New Initiative – Health Care

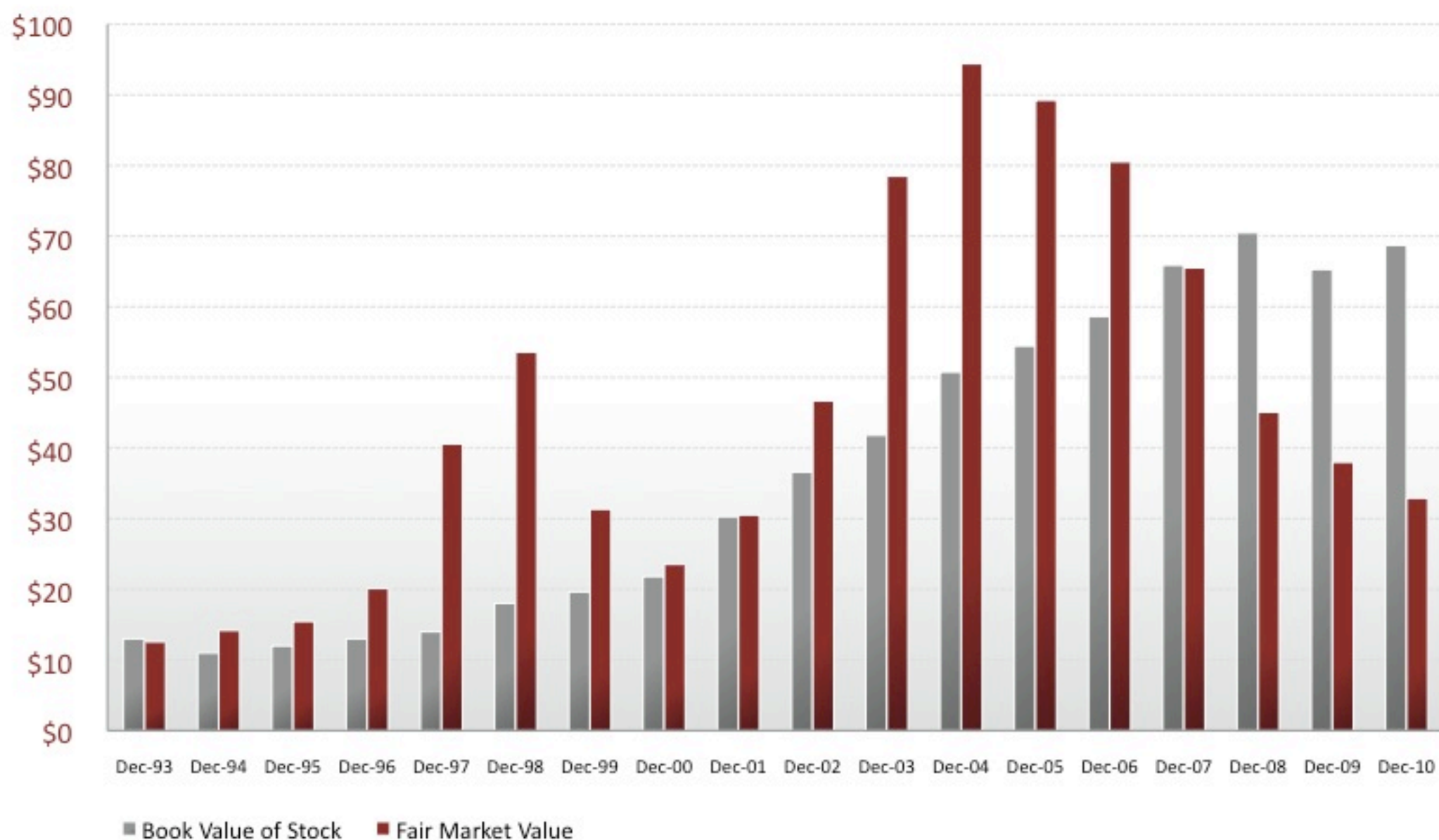
QCR Holdings, Inc. Stock Trading History



Trading Summary for QCRH - Sources: NASDAQ Online, IDC All information contained herein is obtained from sources believed to be accurate and reliable, but, because of the possibility of human and mechanical error as well as other factors, ALL INFORMATION IS PROVIDED 'AS IS' WITHOUT WARRANTY OF ANY KIND, AND THE NASDAQ STOCK MARKET, INC. EXPRESSLY DISCLAIMS ALL EXPRESS AND IMPLIED WARRANTIES OF ANY KIND AND MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, TO ANY PERSON OR ENTITY, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE.

Tangible Book Value of Common Stock Vs. Fair Market Value

IN MILLIONS OF DOLLARS



Thank You

For Your Time Today!

QCR
HOLDINGS, INC.

a relationship driven organization®

Questions



a relationship driven organization*

Appendix

QCR Holdings, Inc. will be the premier provider of financial services to businesses and individuals for whom relationships matter, in markets where we can excel.



QCR Holdings, Inc. Executive Management Team

LEFT TO RIGHT

SEATED ROW 1

Vic Quinn
Rand Westlund

SEATED ROW 2

Jill DeKeyser
Doug Hultquist
Cathie Whiteside
John Anderson

STANDING ROW 3

John Engelbrecht
Larry Helling
Charlie Bullock
Bill Tank
Todd Gipple
Tom Budd
John Rodriguez

Executive Management Team

DOUGLAS M. HULTQUIST, CPA

President and Chief Executive Officer
34 Years in Banking/Financial Services

TODD A. GIPPLE, CPA

Executive Vice President,
Chief Operating Officer and
Chief Financial Officer
26 Years in Banking/Financial Services

JOHN H. ANDERSON

President and Chief Executive Officer,
Quad City Bank and Trust Company
25 Years in Banking/Financial Services

THOMAS D. BUDD

President and Chief Executive Officer,
Rockford Bank and Trust Company
25 Years in Banking/Financial Services

CHARLES S. BULLOCK

Executive Vice President,
Rockford Bank and Trust Company
40 Years in Banking/Financial Services

JILL A. DEKEYSER

Senior Vice President,
Director of Human Resources
8 Years in Banking/Financial Services

JOHN R. ENGELBRECHT, MBA

President and Chief Executive Officer,
m2 Lease Funds, LLC
37 Years in Banking/Financial Services

LARRY J. HELLING

President and Chief Executive Officer,
Cedar Rapids Bank and Trust Company
Executive Vice President and Chief
Lending Officer, QCR Holdings, Inc.
32 Years in Banking/Financial Services

VICTOR J. QUINN

Executive Vice President,
Director of Funds Management
38 Years in Banking/Financial Services

JOHN A. RODRIGUEZ, CCM

Executive Vice President,
Deposit Operations/Information Services
29 Years in Banking/Financial Services

WILLIAM M. TANK, MBA

Executive Vice President,
Chief Credit Officer
33 Years in Banking/Financial Services

M. RANDOLPH WESTLUND, CFA

Executive Vice President,
Chief Investment Officer
24 Years in Banking/Financial Services

CATHIE S. WHITESIDE, MBA

Executive Vice President,
Corporate Strategy and Branding
4 Years in Banking/Financial Services

Peer Analysis 2011 Q1

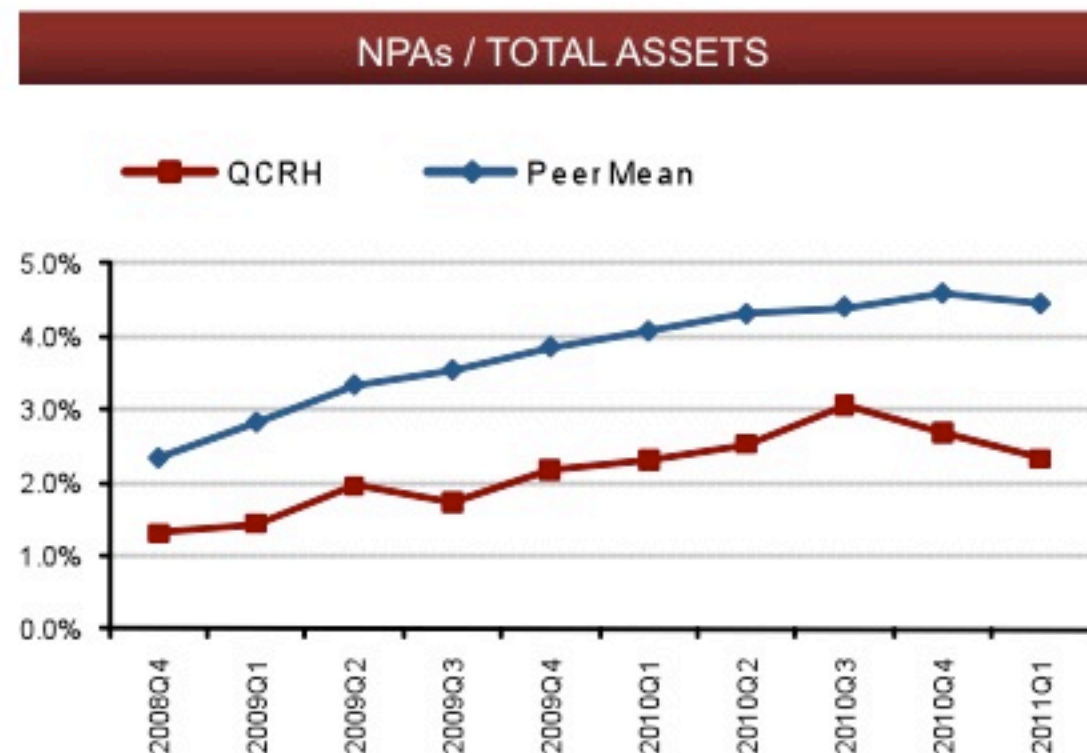
| General Information: | | | Capital and Balance Sheet: | | | | | | | Asset Quality: | | | | | | | Performance: | | | |
|-------------------------------------|-------------|--------------|----------------------------|--------------|----------------------|--------------------|--------------------------|-------------------------|----------------------|-----------------|------------------------|-----------------|--------------------|----------------------|-----------------|---------------|--------------|-------------|-------------|----------------------|
| Institution | Ticker | Assets | Tang. Equity / Assets (%) | TCE / TA (%) | Tier 1 Cmn Ratio (%) | Leverage Ratio (%) | Tier 1 Capital Ratio (%) | Total Capital Ratio (%) | Loans / Deposits (%) | LLR / Loans (%) | NPA / Loans + OREO (%) | Texas Ratio (%) | NPA's / Assets (%) | NCO / Avg. Loans (%) | LLR / NPA's (%) | LLP / NCO (%) | ROAA (%) | ROAE (%) | NIM (%) | Efficiency Ratio (%) |
| Peer Group: | | | | | | | | | | | | | | | | | | | | |
| MB Financial, Inc. | MBFI | 10,084 | 9.69 | 7.59 | 10.98 | 11.00 | 15.31 | 15.33 | 80.84 | 2.60 | 7.03 | 78.94 | 4.87 | 3.33 | 33.76 | 74.34 | 0.27 | 2.06 | 3.72 | 60.81 |
| CVB Financial Corp. | CVBF | 5,600 | 9.19 | 9.19 | 14.30 | 10.79 | 17.04 | 15.43 | 80.30 | 2.81 | 3.81 | 27.12 | 2.12 | 1.22 | 73.34 | 62.77 | 1.02 | 10.19 | 3.83 | 52.53 |
| Pinnacle Financial Partners, Inc. | PNFP | 4,821 | 9.85 | 7.36 | 9.02 | 10.95 | 13.68 | 15.21 | 85.46 | 2.46 | 4.50 | 29.40 | 3.06 | 1.22 | 63.50 | 63.12 | 0.29 | 2.06 | 3.33 | 71.86 |
| Taylor Capital Group, Inc. | TAYC | 4,287 | 5.34 | 2.12 | 3.53 | 7.72 | 10.26 | 14.24 | 92.20 | 4.06 | 7.56 | 63.41 | 5.09 | 2.70 | 62.72 | 51.61 | 0.64 | 0.75 | 3.03 | 72.36 |
| Heartland Financial USA, Inc. | HTLF | 4,003 | 7.59 | 5.61 | NA | 10.20 | 14.14 | 15.36 | 77.48 | 1.81 | 6.12 | 43.87 | 3.70 | 1.57 | 29.18 | 106.13 | 0.42 | 5.13 | 3.06 | 68.87 |
| First Ruess Corporation | RUSE | 3,518 | 11.05 | 8.19 | 10.87 | 11.43 | 17.70 | 19.00 | 78.24 | 3.35 | 3.56 | 20.20 | 2.52 | 1.08 | 84.35 | 80.79 | 1.02 | 8.66 | 3.46 | 55.87 |
| Enterprise Financial Services Corp. | EFSC | 2,925 | 6.34 | 5.22 | 7.51 | 8.90 | 12.16 | 14.34 | 80.46 | 2.19 | 4.72 | 41.57 | 3.24 | 0.73 | 45.18 | 101.75 | 0.98 | 15.05 | 4.07 | 54.33 |
| Southwest Bancorp, Inc. | OKSB | 2,778 | 13.33 | 10.88 | 12.40 | 15.95 | 18.49 | 19.77 | 104.34 | 2.65 | 10.51 | 57.75 | 8.93 | 2.20 | 24.71 | 89.66 | 0.35 | 2.57 | 3.76 | 55.14 |
| MainSource Financial Group, Inc. | MSFG | 2,769 | 8.04 | 6.78 | 8.93 | 10.33 | 16.07 | 17.34 | 74.44 | 2.63 | 5.45 | 34.03 | 3.25 | 1.19 | 47.71 | 113.13 | 0.68 | 5.96 | 4.00 | 68.90 |
| Lakeland Financial Corporation | LKFN | 2,751 | 6.96 | 6.96 | 10.97 | 10.21 | 12.21 | 13.47 | 91.53 | 2.30 | 2.31 | 16.77 | 1.77 | 0.40 | 99.73 | 265.25 | 0.89 | 9.04 | 3.70 | 49.61 |
| CoBiz Financial Inc. | COBZ | 2,413 | 8.37 | 6.79 | 6.34 | 10.48 | 12.97 | 15.63 | 84.63 | 3.79 | 3.93 | 25.20 | 2.70 | 1.35 | 95.02 | 29.62 | 0.64 | 5.28 | 4.24 | 75.34 |
| Old Second Bancorp, Inc. | OSBC | 2,115 | 3.65 | 0.22 | 0.31 | 4.88 | 6.04 | 11.65 | 84.37 | 4.96 | 15.28 | 186.19 | 13.01 | 1.73 | 26.57 | 55.71 | (0.69) | (15.30) | 3.36 | 95.42 |
| Hills Bancorporation | HBIA | 1,999 | 9.65 | 9.65 | 12.49 | 9.59 | 12.49 | 13.75 | 103.63 | 1.86 | 1.68 | 13.25 | 1.27 | 0.22 | 117.20 | 167.43 | 1.28 | 12.87 | 3.56 | 50.64 |
| Mercantile Bank Corporation | MBWM | 1,577 | 8.04 | 6.76 | 7.96 | 9.88 | 11.72 | 12.99 | 96.27 | 3.46 | 6.83 | 49.46 | 5.30 | 1.77 | 50.41 | 40.37 | 0.27 | 3.46 | 3.58 | 76.57 |
| Maestrow Bank Corporation | MCBC | 1,557 | 4.43 | 2.30 | 2.01 | 5.84 | 7.52 | 10.34 | 91.32 | 3.67 | 11.59 | 127.46 | 9.08 | 1.23 | 29.06 | (39.91) | 0.33 | 7.46 | 3.23 | 100.70 |
| Horizon Bancorp | HBNC | 1,382 | 7.83 | 6.50 | 9.74 | 9.77 | 15.27 | 16.53 | 81.34 | 2.34 | 2.79 | 18.26 | 1.65 | 0.74 | 83.85 | 101.71 | 0.80 | 9.71 | 3.61 | 84.12 |
| West Bancorporation, Inc. | WTRA | 1,292 | 11.84 | 8.95 | 12.32 | 12.37 | 16.06 | 19.31 | 87.53 | 2.11 | 3.00 | 15.18 | 1.97 | 0.96 | 88.82 | 24.07 | 1.37 | 12.31 | 3.43 | 47.00 |
| Baylake Corp. | BYLK | 1,020 | 7.14 | 7.14 | 8.39 | 7.56 | 10.58 | 13.12 | 75.25 | 1.95 | 6.40 | 63.14 | 5.23 | 0.45 | 22.89 | 184.66 | 0.25 | 3.36 | 3.44 | 80.92 |
| Amec National Corporation | ATLO | 1,004 | 12.43 | 12.43 | 18.90 | 12.21 | 18.90 | 19.01 | 54.57 | 1.77 | 3.84 | 12.89 | 1.67 | (0.01) | 44.96 | 9.00 | 1.41 | 11.31 | 3.16 | 49.21 |
| Mercantile Bancorp, Inc. | MUR | 894 | (0.32) | (0.32) | (0.73) | (0.32) | (0.73) | (0.73) | 76.10 | 3.88 | 11.71 | 357.41 | 0.39 | 1.92 | 31.52 | 43.23 | (0.46) | NM | 2.49 | 97.09 |
| QCR Holdings, Inc. | QCRH | 1,874 | 6.84 | 3.72 | NA | 8.66 | 12.33 | 13.92 | 96.73 | 1.79 | 3.80 | 29.61 | 2.36 | 0.24 | 46.86 | 151.99 | 0.45 | 6.47 | 2.78 | 75.36 |
| Average: | | 2,985 | 8.11 | 6.56 | 8.73 | 9.50 | 12.94 | 14.85 | 84.08 | 2.81 | 6.32 | 64.07 | 4.44 | 1.30 | 55.77 | 79.77 | 0.56 | 5.97 | 3.55 | 66.81 |
| Median: | | 2,582 | 8.61 | 6.95 | 9.74 | 10.21 | 13.30 | 15.37 | 82.85 | 2.62 | 5.09 | 37.80 | 3.26 | 1.22 | 49.06 | 66.39 | 0.48 | 6.28 | 3.57 | 65.51 |

Source: SNL Financial, data for the quarter ended 3/31/11.

Note: Texas ratio equal to (NPAs + Loans 90 Days Past Due) / (Tangible Common Equity + Loan Loss Reserves).

Peer Credit Analysis Graphs NPAs / Assets

| INSTITUTION | TICKER | NPAs / ASSETS % |
|------------------------------------|-------------|-----------------|
| Peer Group: | | |
| Old Second Bancorp, Inc. | OSBC | 13.01 |
| Macatawa Bank Corporation | MCBC | 9.08 |
| Southwest Bancorp, Inc. | OKSB | 8.93 |
| Mercantile Bancorp, Inc. | MBR | 8.39 |
| Mercantile Bank Corporation | MBWM | 5.30 |
| Baylake Corp. | BYLK | 5.23 |
| Taylor Capital Group, Inc. | TAYC | 5.09 |
| MB Financial, Inc. | MBFI | 4.87 |
| Heartland Financial USA, Inc. | HTLF | 3.70 |
| MainSource Financial Group, Inc. | MSFG | 3.28 |
| Enterprise Financial Services Corp | EFSC | 3.24 |
| Pinnacle Financial Partners, Inc. | PNFP | 3.06 |
| CoBiz Financial, Inc. | COBG | 2.70 |
| First Busey Corporation | BUSE | 2.52 |
| CVB Financial Corp. | CVBF | 2.12 |
| West Bancorporation, Inc. | WTBA | 1.97 |
| Lakeland Financial Corporation | LKFN | 1.77 |
| Ames National Corporation | ATLO | 1.67 |
| Horizon Bancorp | HBNC | 1.65 |
| Hills Bancorporation | HBIA | 1.27 |
| AVERAGE: | | 4.44 |
| MEDIAN: | | 3.26 |
| QCR HOLDINGS, INC. | QCRH | 2.36 |



Charge-Off Analysis

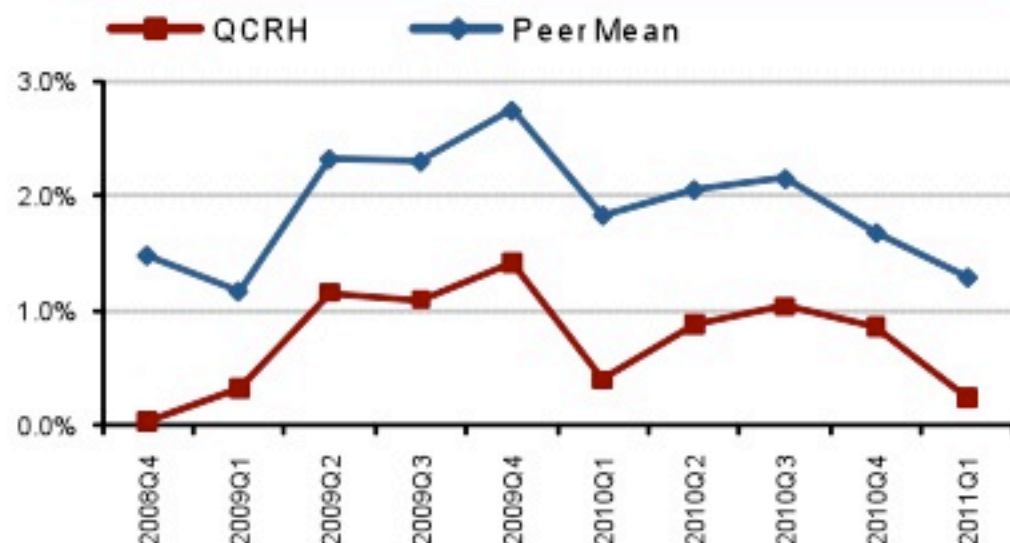
Charge-off Analysis - Cumulative Effect During Credit Cycle

| | NCOs Since 12/31/2007 (\$000) | Gross Loans 12/31/2007 (\$000) | NCOs / 12/31/07 Loans (%) | "Peak" Loans (\$000) | NCOs / "Peak" Loans (%) |
|-------------------------------------|-------------------------------------|--------------------------------------|------------------------------------|----------------------------|----------------------------------|
| QCRH AND SUBSIDIARIES: | | | | | |
| QCRH Holdings, Inc. | 25,314 | 1,056,988 | 2.4 | 1,244,320 | 2.0 |
| Quad City Bank and Trust Company | 11,866 | 639,442 | 1.9 | 671,274 | 1.8 |
| Cedar Rapids Bank and Trust Company | 6,513 | 289,871 | 2.2 | 390,376 | 1.7 |
| Rockford Bank and Trust Company | 6,532 | 130,223 | 5.0 | 215,155 | 3.0 |
| PROXY PEER GROUP: | | | | | |
| MB Financial, Inc. | 530,414 | 5,615,627 | 9.4 | 7,029,695 | 7.5 |
| CVB Financial Corp. | 107,351 | 3,495,144 | 3.1 | 4,080,452 | 2.6 |
| Pinnacle Financial Partners, Inc. | 137,290 | 2,760,893 | 5.0 | 3,623,221 | 3.8 |
| Taylor Capital Group, Inc. | 326,853 | 2,533,333 | 12.9 | 3,233,261 | 10.1 |
| Heartland Financial USA, Inc. | 100,868 | 2,292,846 | 4.4 | 2,436,942 | 4.1 |
| First Busey Corporation | 364,461 | 3,053,225 | 11.9 | 3,261,440 | 11.2 |
| Enterprise Financial Services Corp | 80,057 | 1,787,698 | 4.5 | 2,204,089 | 3.6 |
| Southwest Bancorp, Inc. | 71,064 | 2,211,832 | 3.2 | 2,730,332 | 2.6 |
| MainSource Financial Group, Inc. | 84,724 | 1,696,117 | 5.0 | 2,000,548 | 4.2 |
| Lakeland Financial Corporation | 28,261 | 1,524,257 | 1.9 | 2,105,063 | 1.3 |
| CoBiz Financial Inc. | 140,426 | 1,846,326 | 7.6 | 2,031,253 | 6.9 |
| Old Second Bancorp, Inc. | 167,444 | 1,907,787 | 8.8 | 2,294,406 | 7.3 |
| Hills Bancorporation | 23,729 | 1,379,101 | 1.7 | 1,606,974 | 1.5 |
| Macatawa Bank Corporation | 123,864 | 1,753,759 | 7.1 | 1,776,324 | 7.0 |
| Mercantile Bank Corporation | 97,896 | 1,799,880 | 5.4 | 1,870,799 | 5.2 |
| Horizon Bancorp | 24,974 | 897,265 | 2.8 | 975,297 | 2.6 |
| West Bancorporation, Inc. | 39,075 | 985,423 | 4.0 | 1,123,399 | 3.5 |
| Baylake Corp. | 32,853 | 760,951 | 4.3 | 760,951 | 4.3 |
| Ames National Corporation | 1,789 | 469,777 | 0.4 | 469,777 | 0.4 |
| Mercantile Bancorp, Inc. | 64,259 | 1,215,389 | 5.3 | 1,343,740 | 4.8 |
| Peer Average | 127,383 | 1,999,332 | 5.4 | 2,347,898 | 4.7 |
| Peer Median | 91,310 | 1,793,789 | 4.7 | 2,068,158 | 4.2 |

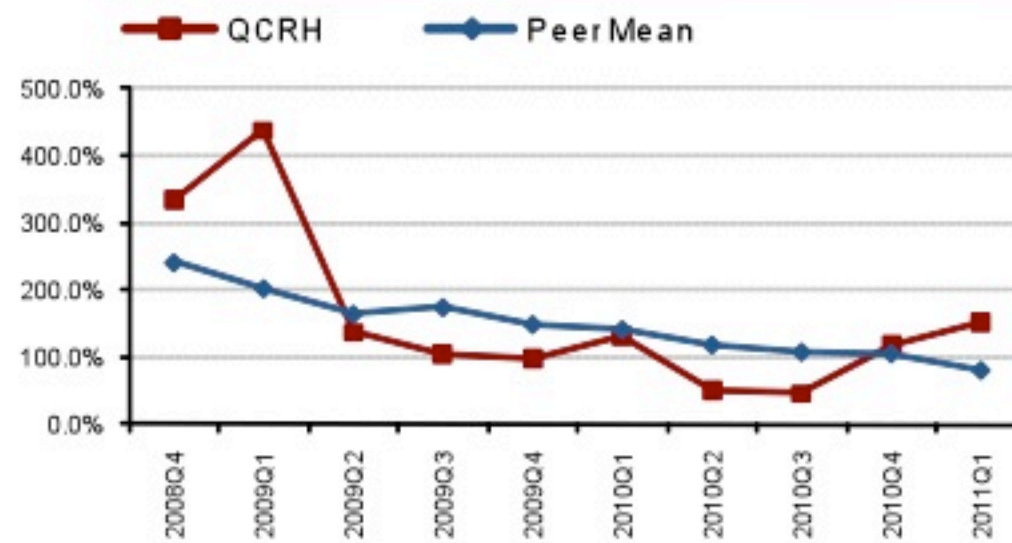
Source: KBW/SNL Financial 3/31/11

Peer Credit Analysis Graphs

NCOs / Average Loans



Provision Expense / NCOs



Texas Ratio

