

WELCOME

2011 Annual Meeting of Stockholders

May 4, 2011

James J. Brownson, Chairman

QCR
HOLDINGS, INC.

a relationship driven organization™

QCR Holdings, Inc.

Brief Financial Review

Key Industry Issues

QCR Holdings, Inc. Strategic Direction

QCR
HOLDINGS, INC.

a relationship driven organization™

SEC Disclosure

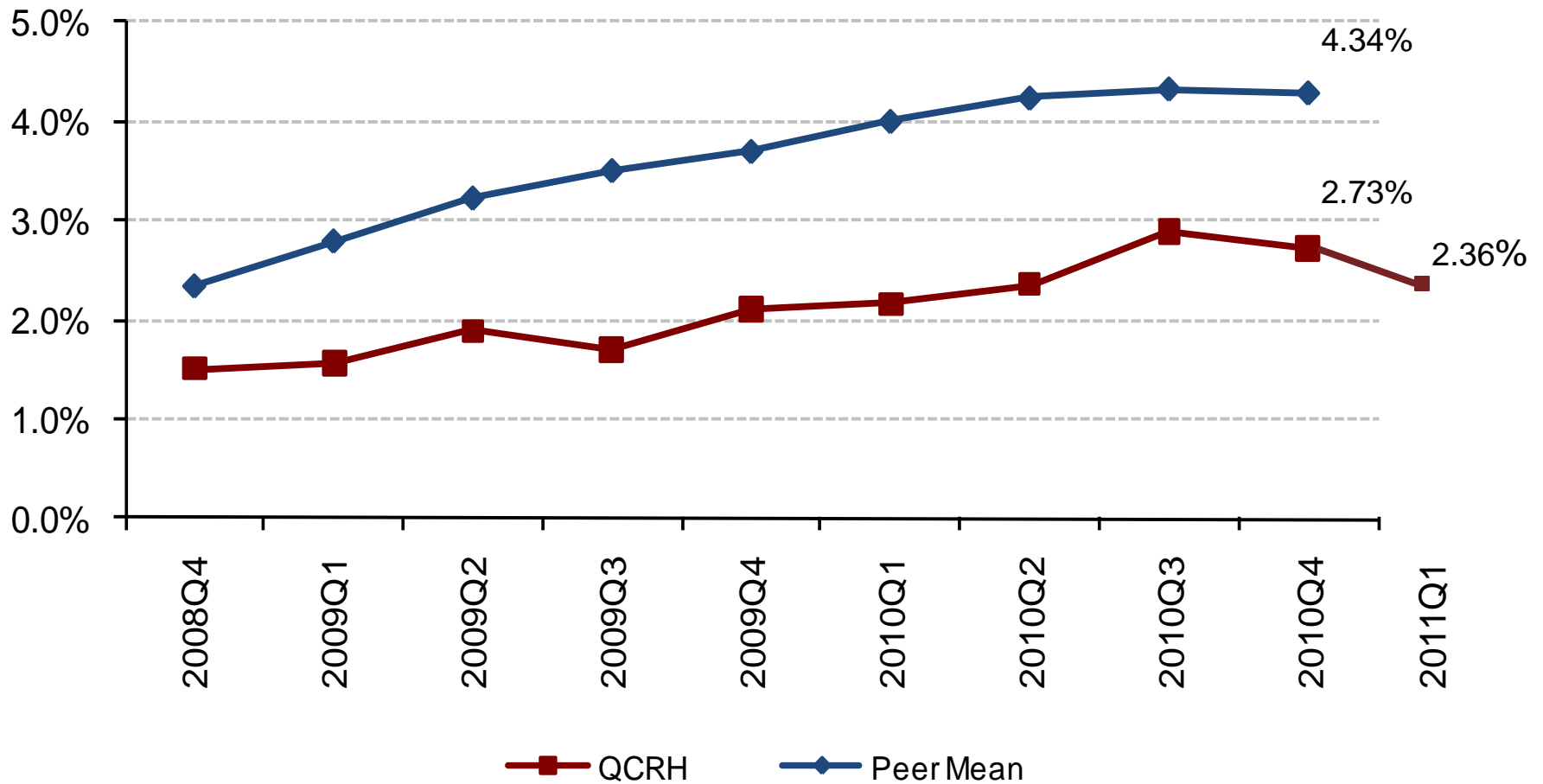
Some of the information we will be providing today falls under the guidelines for forward-looking statements as defined by the SEC.

As part of these guidelines, we must point out that any statements made during this meeting that discuss our hopes, beliefs, expectations or predictions of the future are forward-looking statements, and our actual results could differ materially from those projected. Additional information on these factors is included from time to time in our 10-K and 10-Q filings which can be obtained by contacting the Company or the SEC.

Summary of Financial Results 2006 - 2010

	2006	2007	2008	2009	2010
Net interest income	\$29,896	\$34,352	\$44,128	\$50,662	\$49,864
Non-interest income	\$10,998	\$13,499	\$14,426	\$15,547	\$15,406
Non-interest expense	(\$34,063)	(\$35,734)	(\$42,334)	(\$46,937)	(\$48,549)
Income before provisions	\$6,831	\$12,117	\$16,220	\$19,272	\$16,721
Provision expense	(\$3,284)	(\$2,336)	(\$9,222)	(\$16,976)	(\$7,464)
Income before taxes	\$3,547	\$9,781	\$6,998	\$2,296	\$9,257
Income taxes	(\$724)	(\$2,893)	(\$1,735)	(\$247)	(\$2,449)
Income from continuing operations	\$2,823	\$6,888	\$5,263	\$2,049	\$6,808

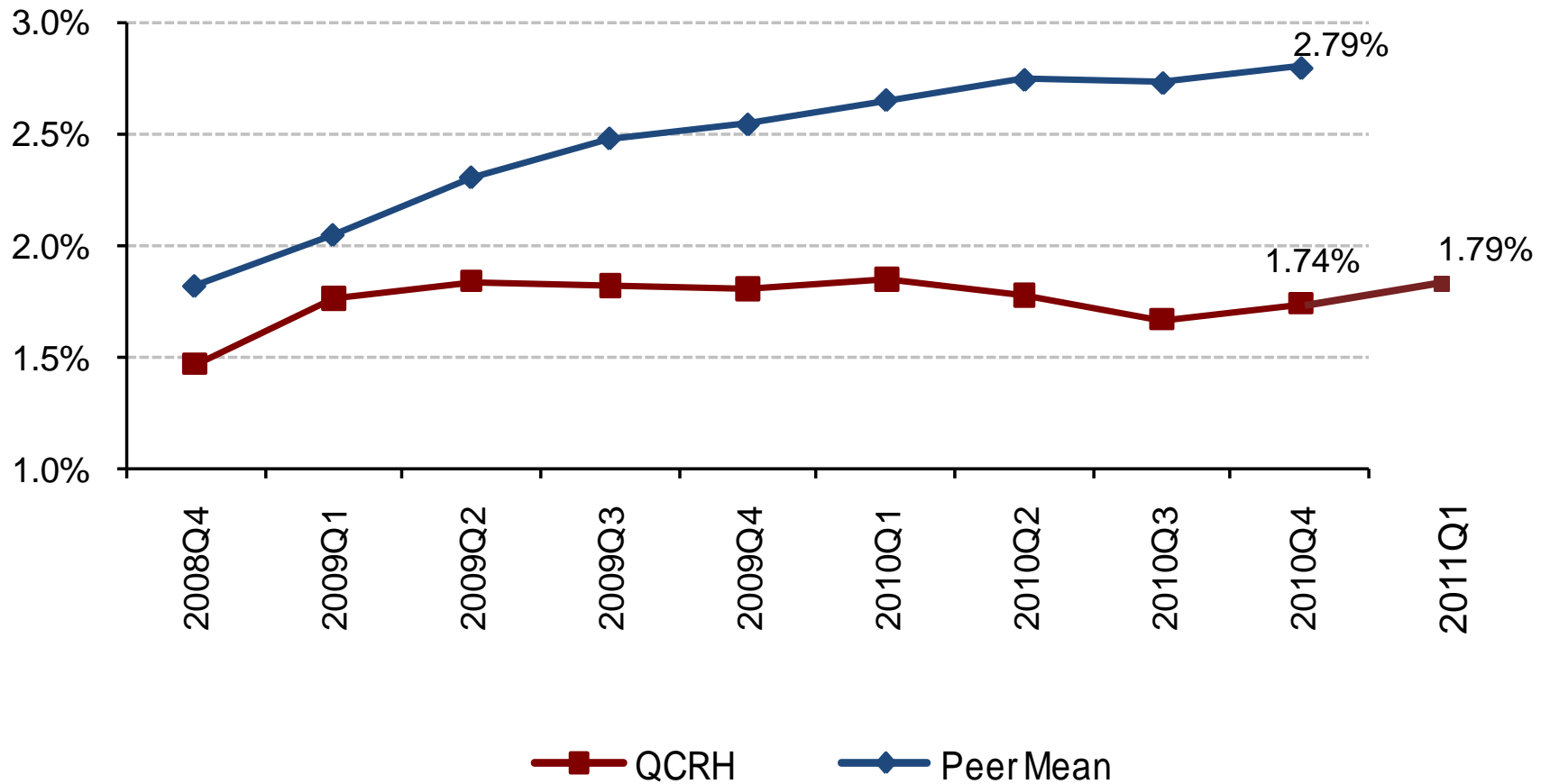
NPA's / Total Assets



QCR
HOLDINGS, INC.

a relationship driven organization™

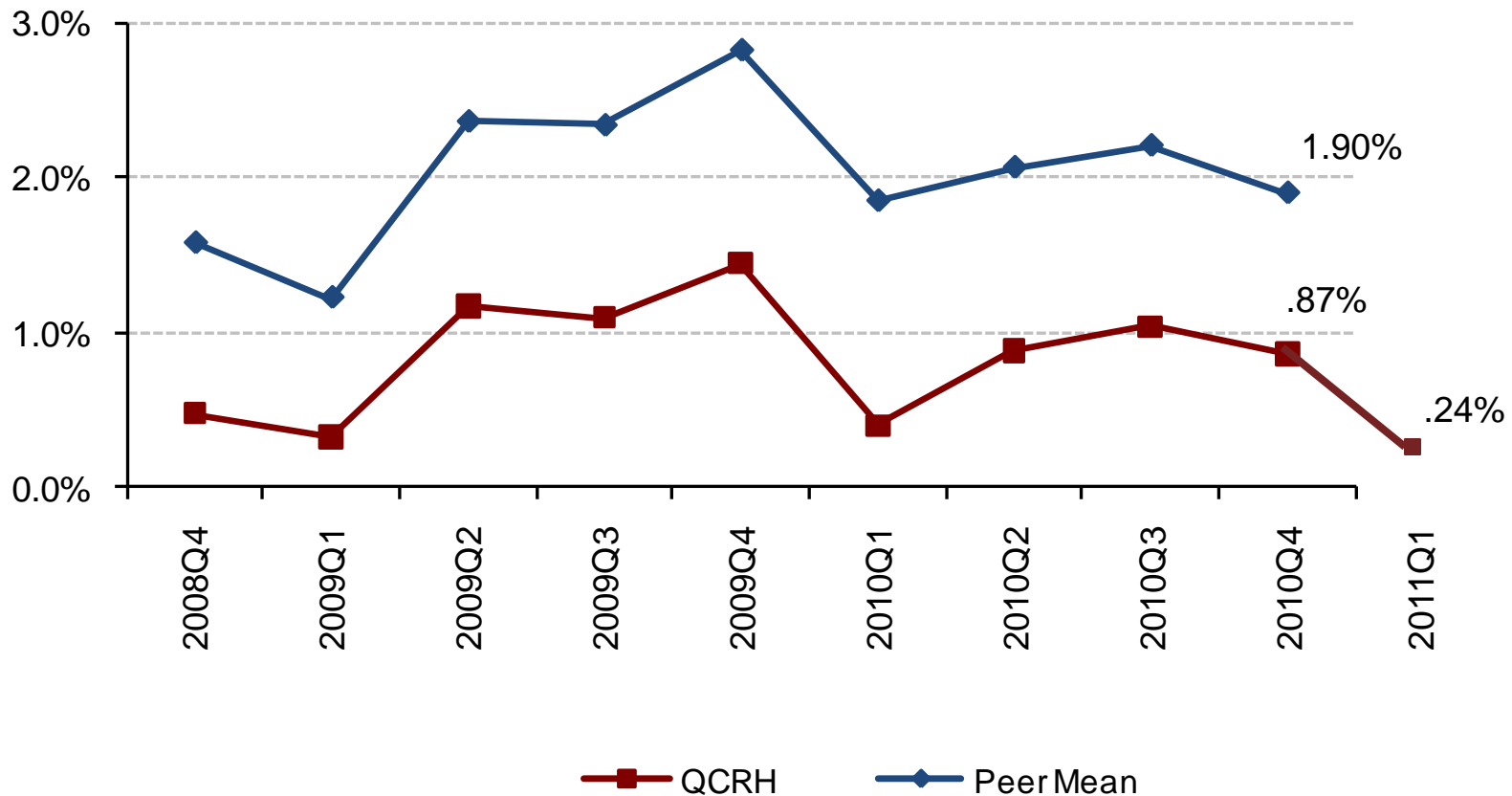
Reserves / Loans



QCR
HOLDINGS, INC.

a relationship driven organization™

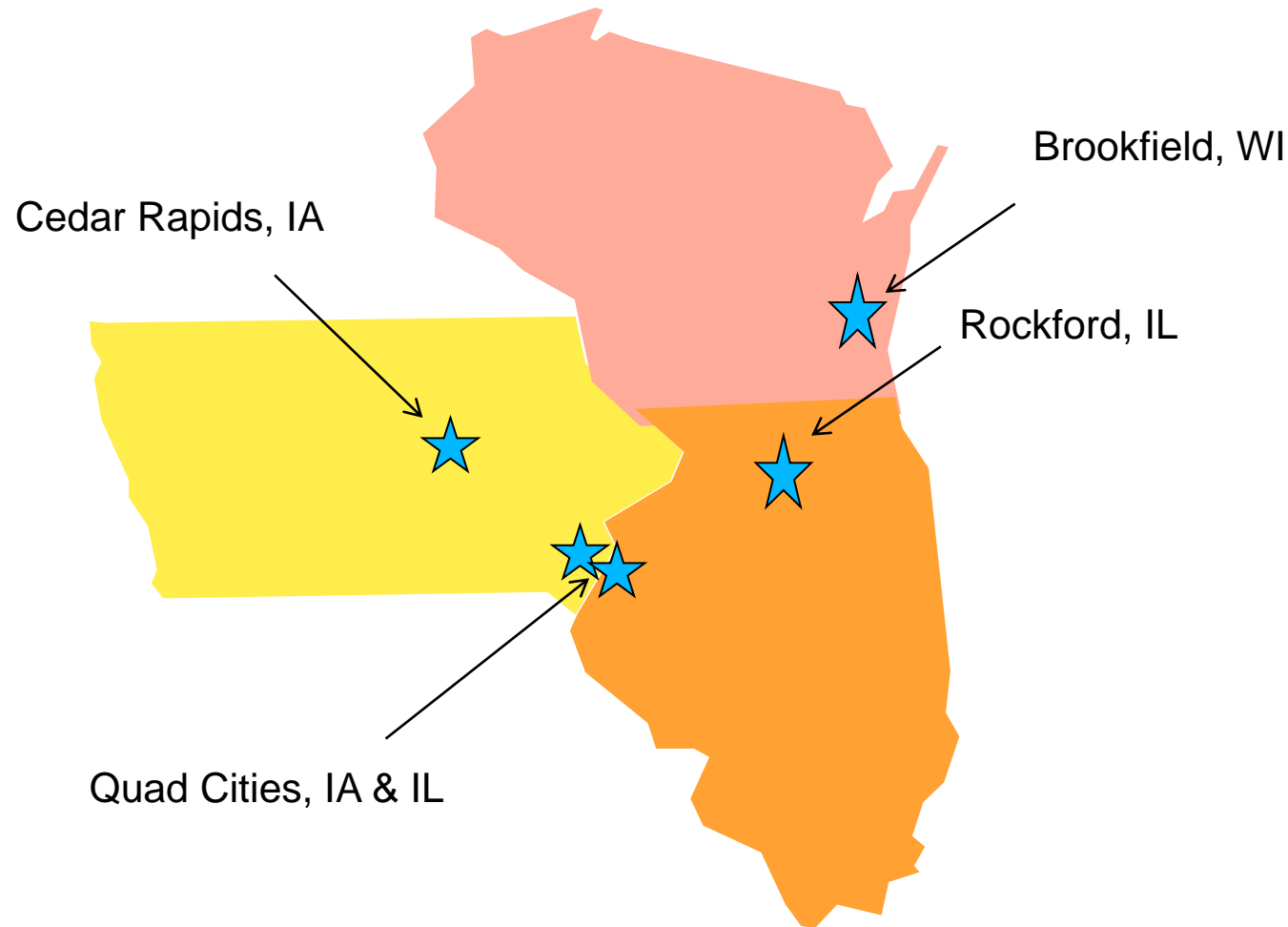
NCOs / Average Loans



QCR
HOLDINGS, INC.

a relationship driven organization™

QCR Holdings, Inc. Subsidiary Locations



First Quarter 2011 Market Composites*

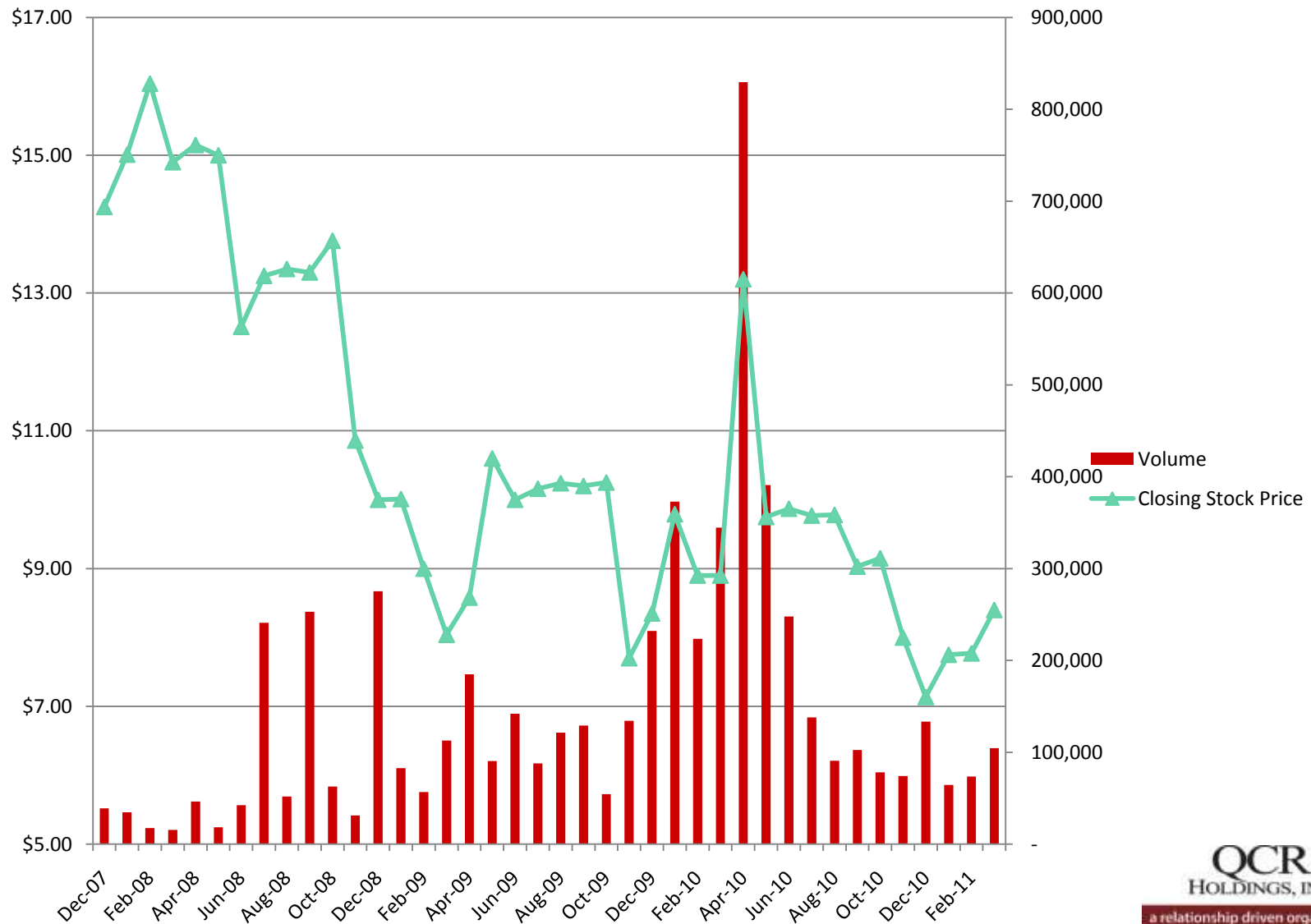
	Total Return	
	<u>Quarter</u>	<u>One Year</u>
<u>Stocks</u>		
Dow Jones Industrial Average	7.07%	16.49%
Standard & Poor 500	5.92%	15.65%
Large-Cap Core	5.41%	13.47%
Multi-Cap Core	6.07%	16.69%
U.S. Diversified Equity Fund Average	6.04%	17.65%
<u>Bonds</u>		
Short-Intermediate U.S. Government	0.10%	2.59%
Intermediate U.S. Government	0.03%	3.68%
Short-Intermediate Municipal Debt	0.39%	1.86%
Intermediate Municipal Debt	0.62%	2.08%

* Source: Barrons - Lipper Mutual Funds Quarterly – 4/9/11

QCR
HOLDINGS, INC.

a relationship driven organization™

QCR Holdings, Inc. Closing Stock Price and Volume Last 3 years



QCR
HOLDINGS, INC.

a relationship driven organization™

Closing Price - QCR Holdings, Inc. and NASDAQ Bank Index Last 3 years



QCR
HOLDINGS, INC.

a relationship driven organization™

Closing Price - QCR Holdings, Inc. and S&P 500 Index Last 3 years

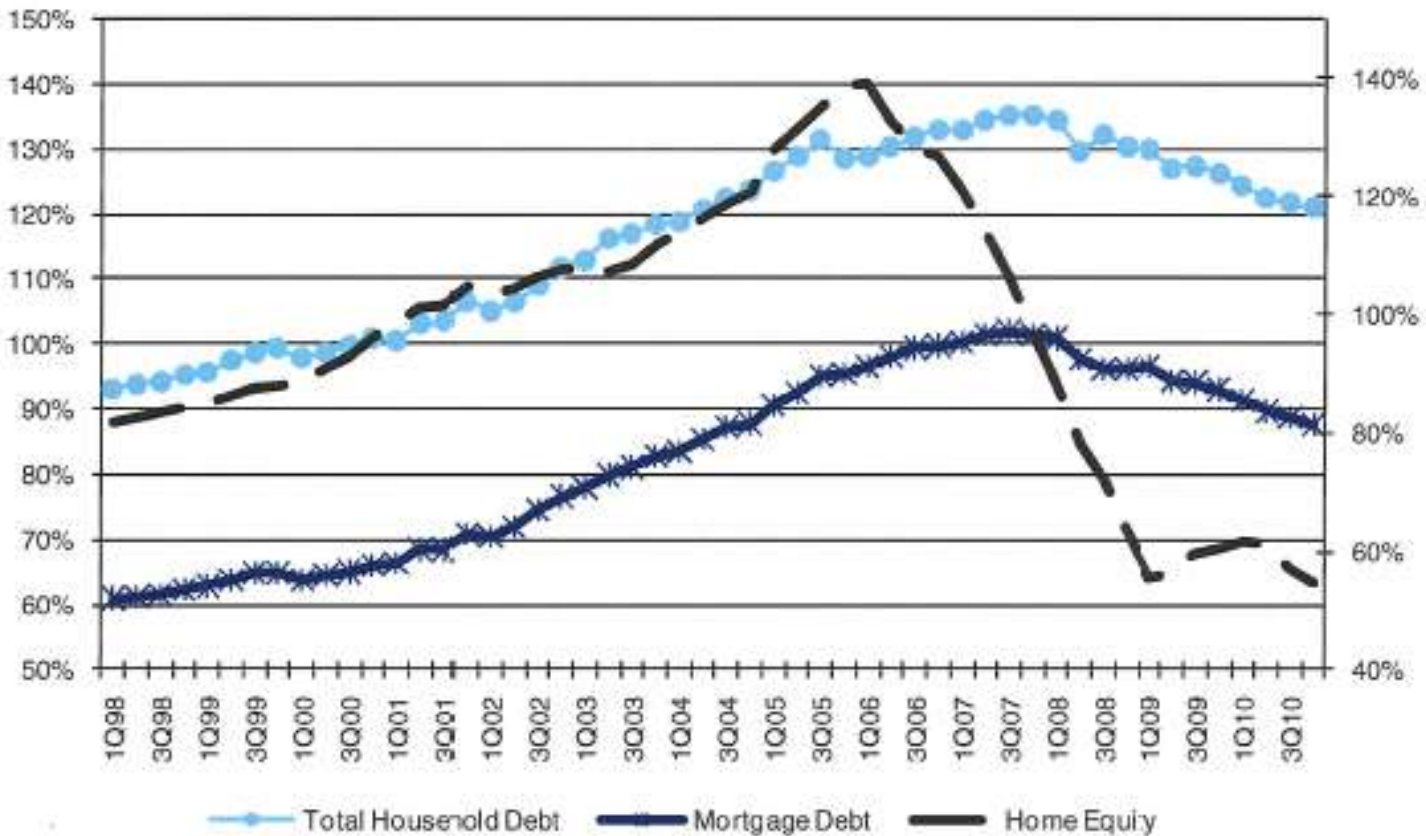


QCR
HOLDINGS, INC.

a relationship driven organization™

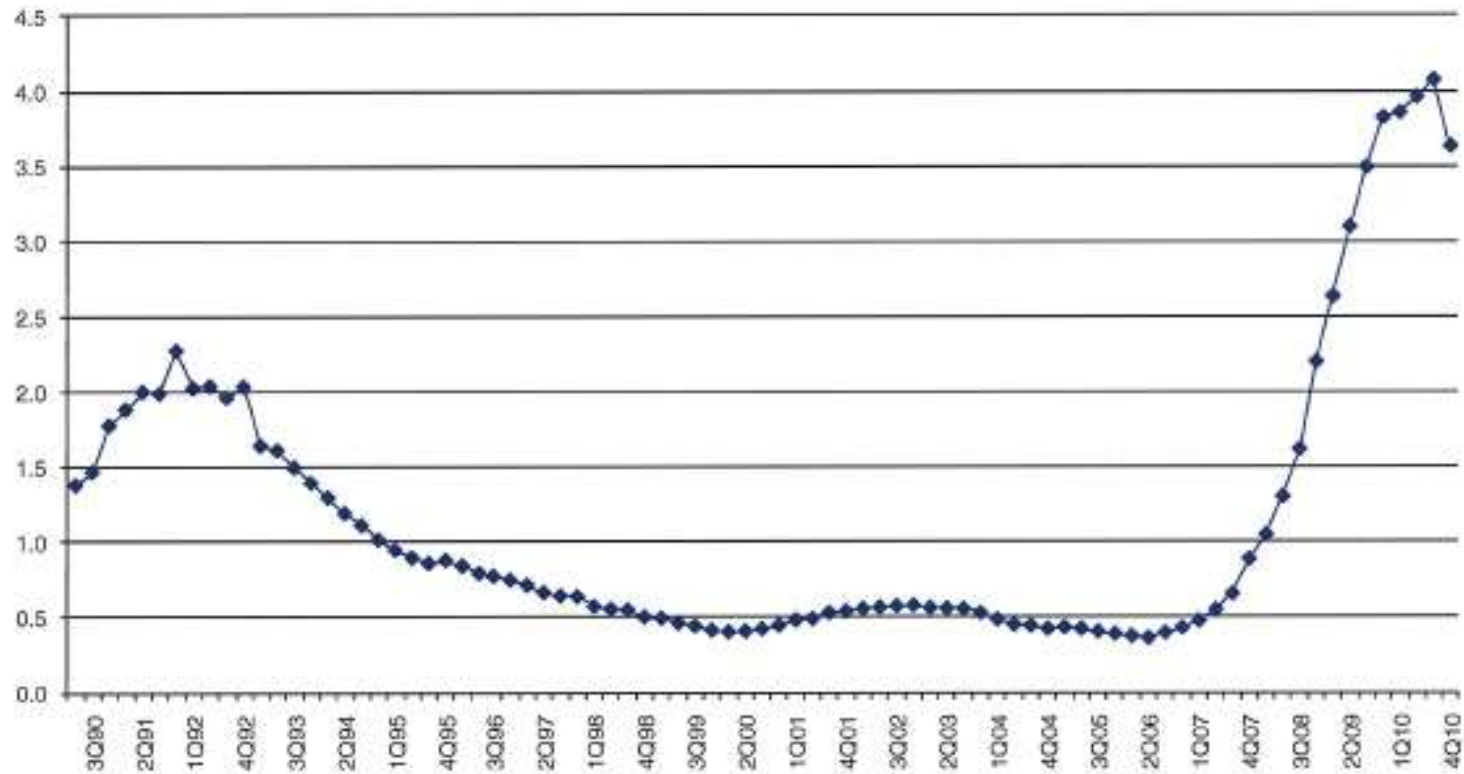
Consumer De-Leveraging Has Continued

Mortgage Debt & Home Equity as a % of Disposable Personal Income



Credit Deterioration

Industry Average: NPAs to Assets (%)



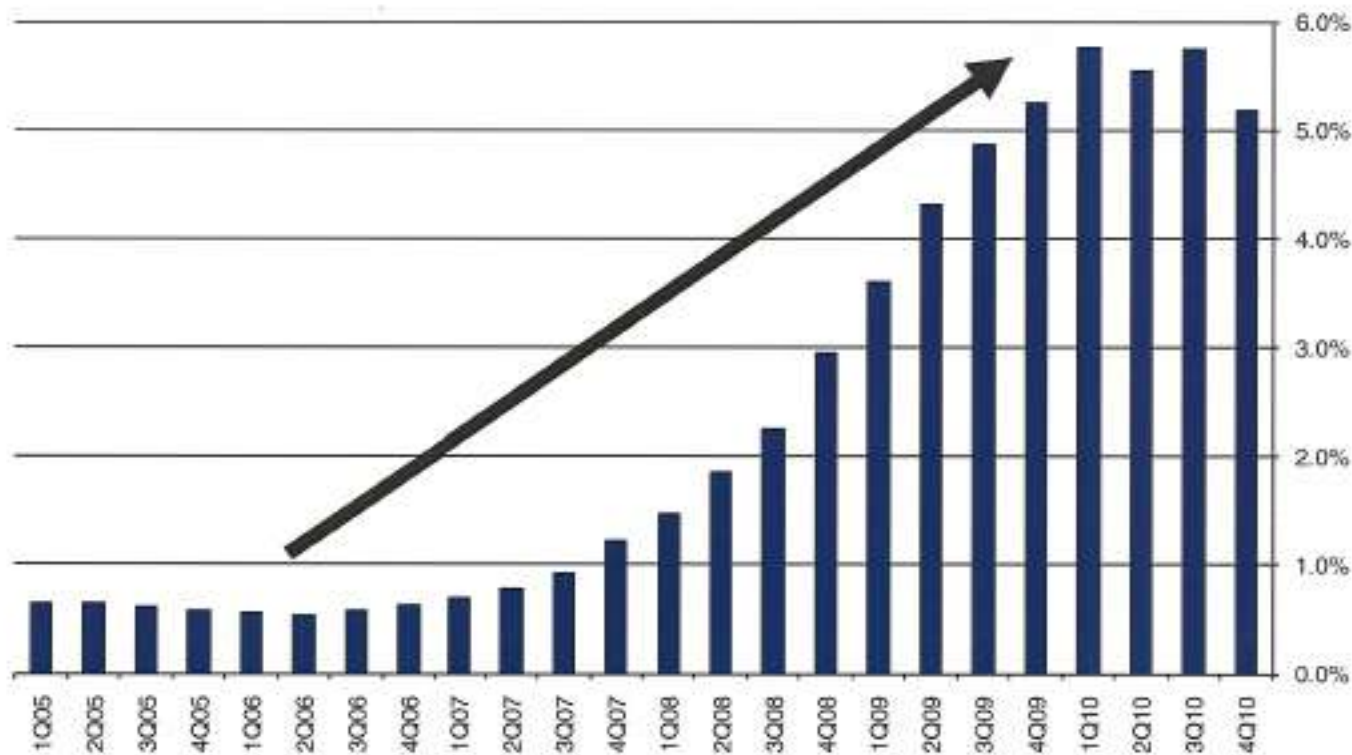
Note: Average NPAs to Assets of all publicly traded banks at 4Q10.

Source: KBW Research and SNL Financial.

Non-Performing Assets Have Shown Signs of Stabilization

Non-Performing Assets to Average Loans were on the rise for the banking industry from 1Q06 – 1Q10.

Non-Performing Assets to Average Loans (%)

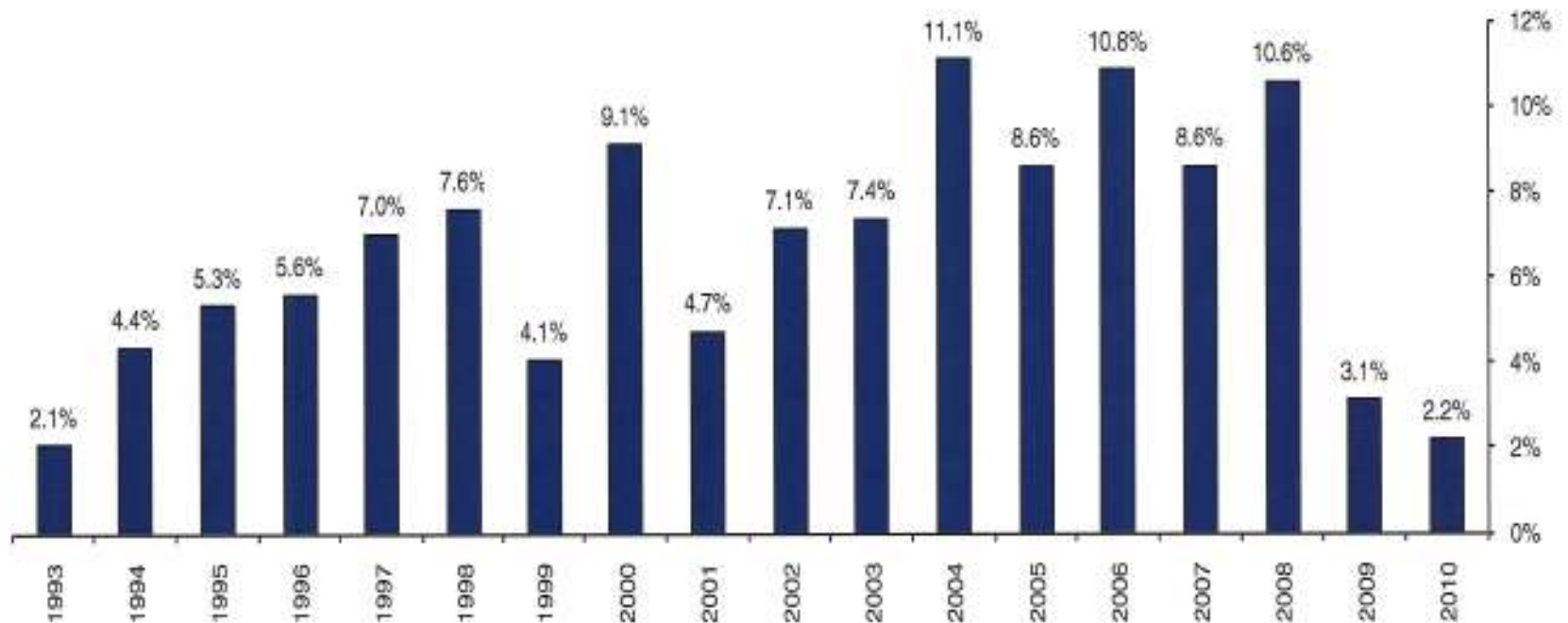


Note: Average NPAs to Average Loans of all publicly traded banks at 4Q10.

Source: KBW Research and SNL Financial.

Deposit Growth Has Slowed Dramatically

Annual Change in Deposits (%)



Data is for all FDIC Commercial Banks
Source: KBW Research, FDIC.

How Much TARP is Left?

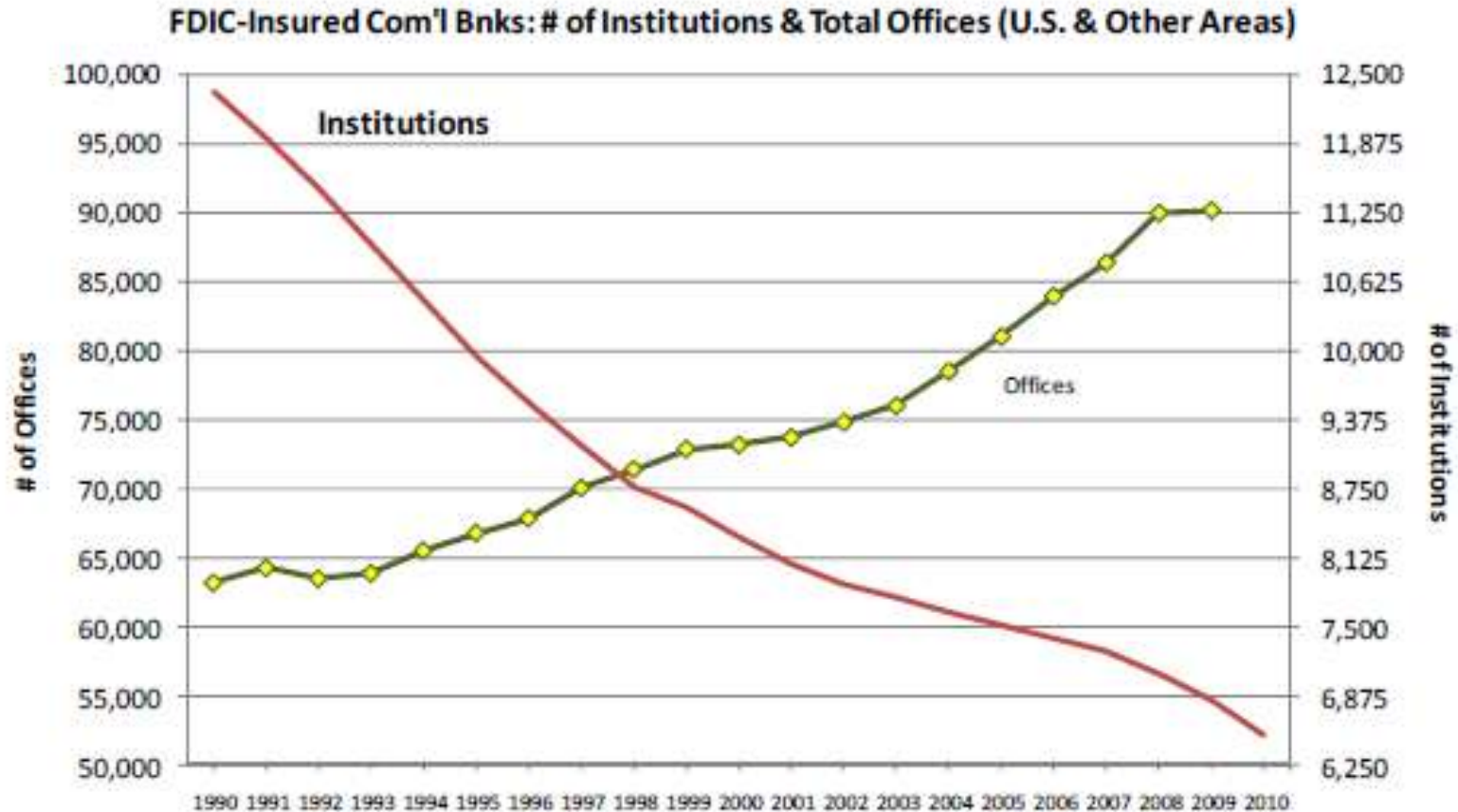
KBW TARP TRACKER:	#	\$ B
Companies		
Initial TARP Investment	707	204.9
Complete Repayments	116	(178.6)
CDCI Conversions	28	(0.4)
Partial Repayments	13	(0.2)
TARP Losses	4	(2.6)
Remaining TARP Investment	559	23.3
TARP Warrant Dispositions:	#	\$ B
Companies		
Repurchased	86	3.6
Auctioned	18	3.8
	104	7.4



Note: As of U.S. Treasury Department's Transactions Report for period ending March 31, 2011.

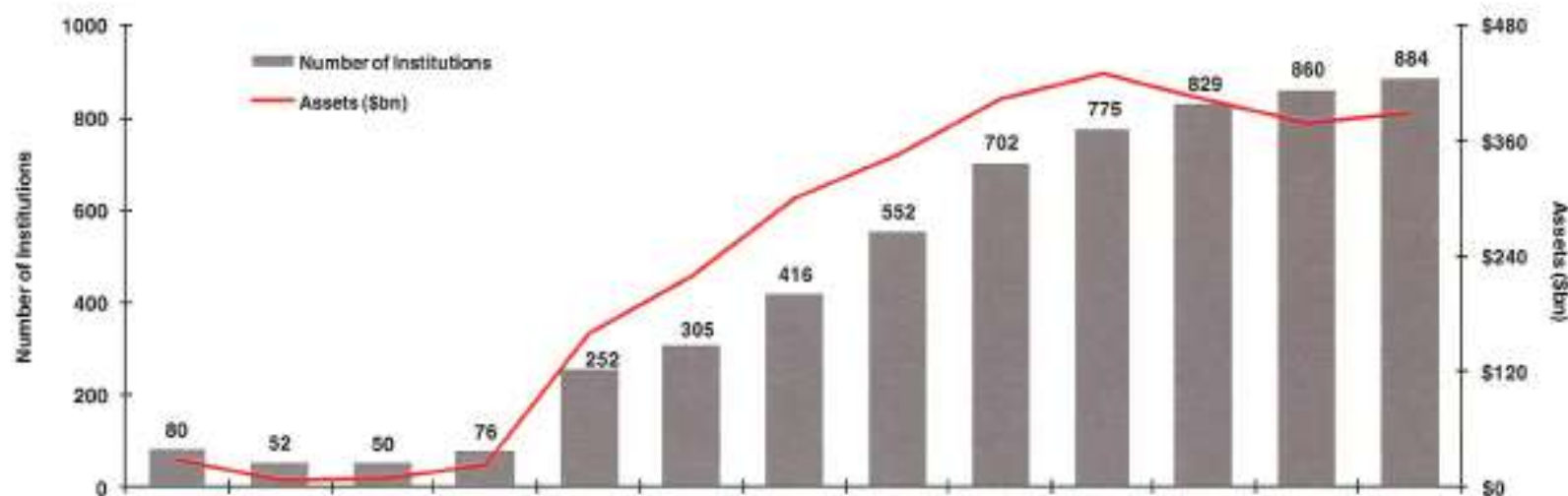
Source: SNL Financial, U.S. Treasury Department.

Bricks & Mortar



FDIC Opportunity Pipeline Builds

National Trends in FDIC's "Problem List"



Failed Institutions:	4	0	0	3	25	21	24	50	45	41	45	41	30
Failed Assets (\$bn):	\$2	\$0	\$0	\$3	\$374	\$10	\$27	\$70	\$66	\$23	\$50	\$14	\$9
	2004	2005	2006	2007	2008	2009Q1	2009Q2	2009Q3	2009Q4	2010Q1	2010Q2	2010Q3	2010Q4

Recent Bank & Thrift Failures

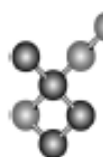
316 Bank & Thrift Failures (January 2009 – February 2011)



Map Legend: \$ in deposits for failed institutions delineated by pinpoint shape (through 2/28/2011)

- In excess of \$5B (7 institutions)
- \$1B – \$5B (37 institutions)
- ▲ \$100M – \$1B (200 institutions)
- Under \$100M (72 institutions)

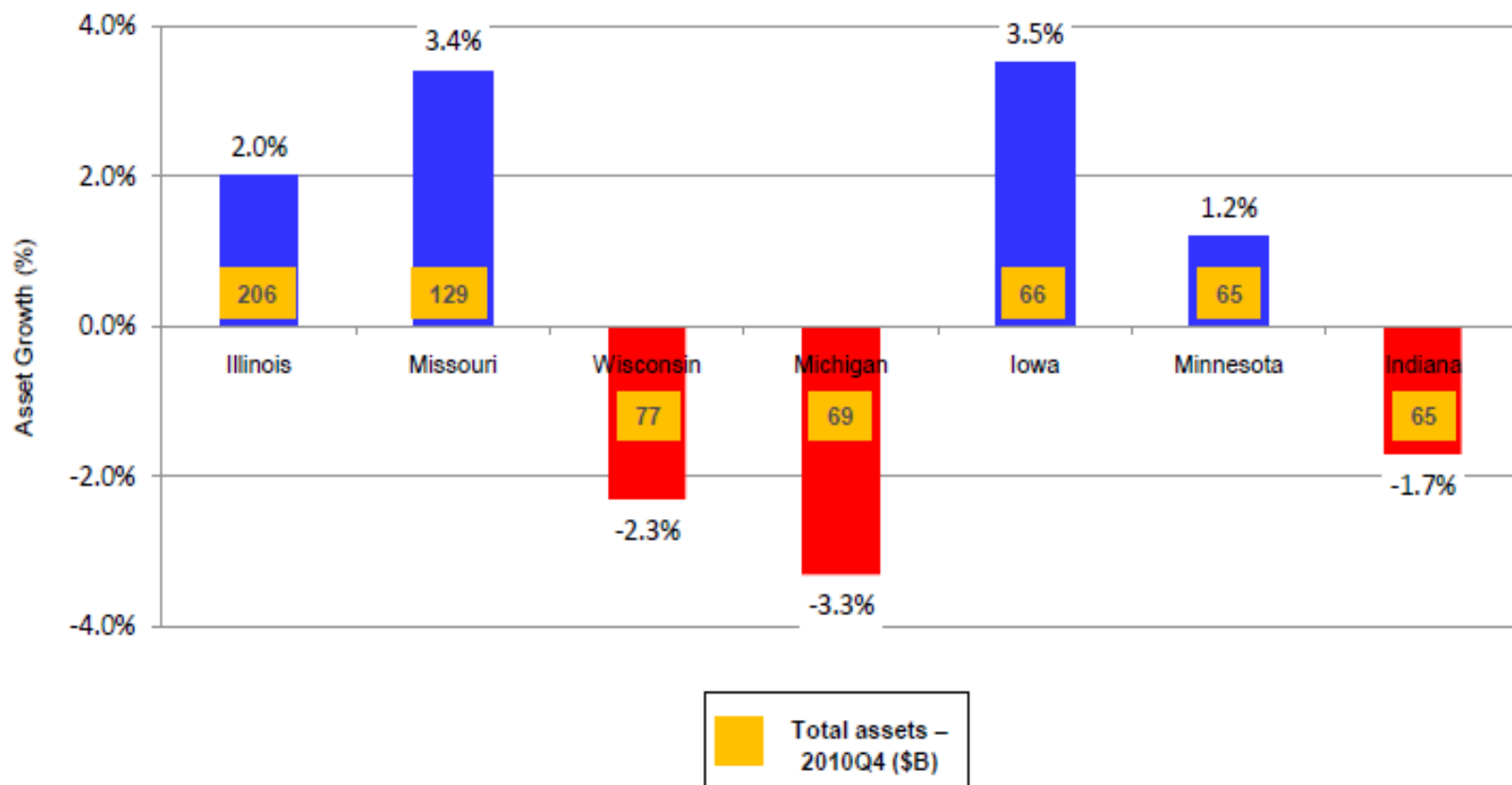




Banks in Iowa and Missouri experienced the greatest asset growth in the region in 2010

Wisconsin Banking Industry Overview

Asset Growth
2009Q4 – 2010Q4
Illinois and Neighboring States*

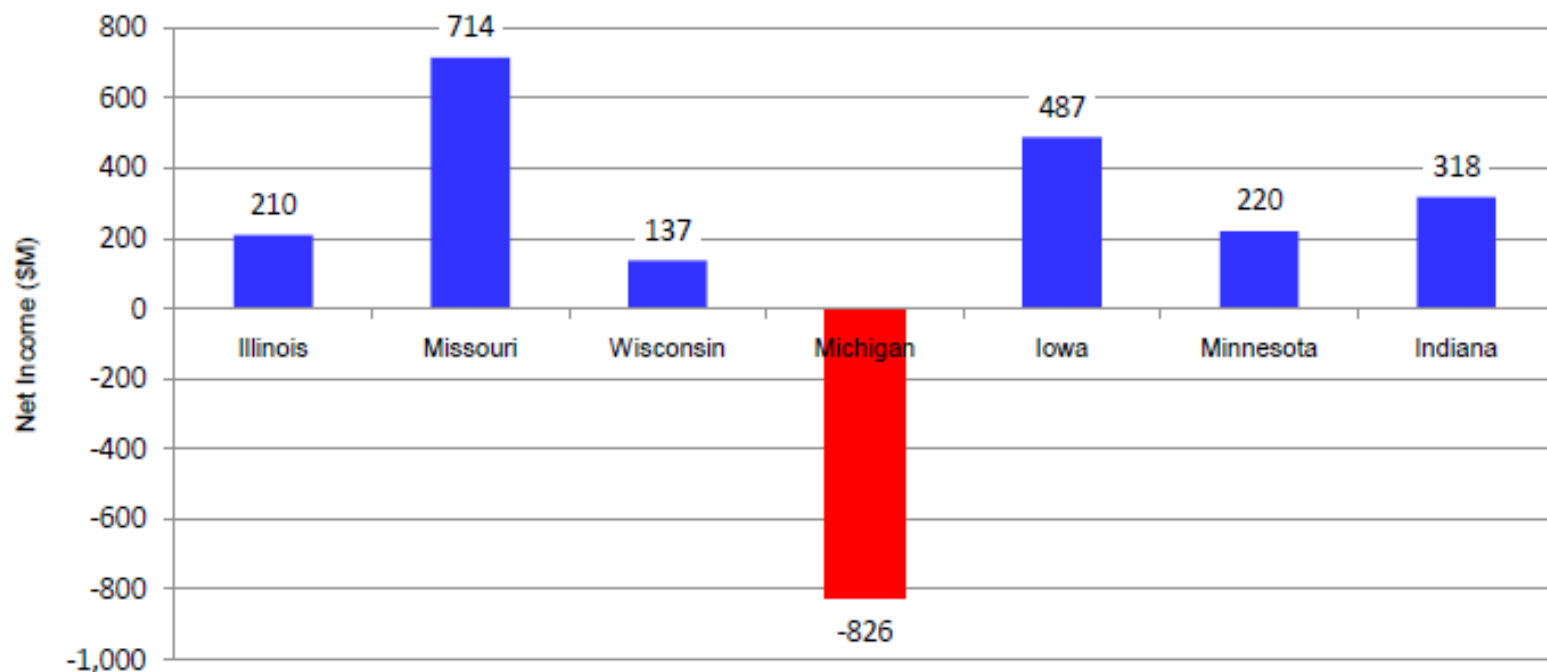


*Excludes institutions with >\$20B assets
Source: SNL Financial

Earnings improved in all states in the region, with the greatest dollar improvement in Illinois and Michigan

Net Income

Net Income
Illinois and Neighboring States*
2010Y



2009 – 2010
% Change

N.A.**

310%

N.A.**

N.A.**

21%

117%

N.A.**

*Excludes institutions with >\$20B assets

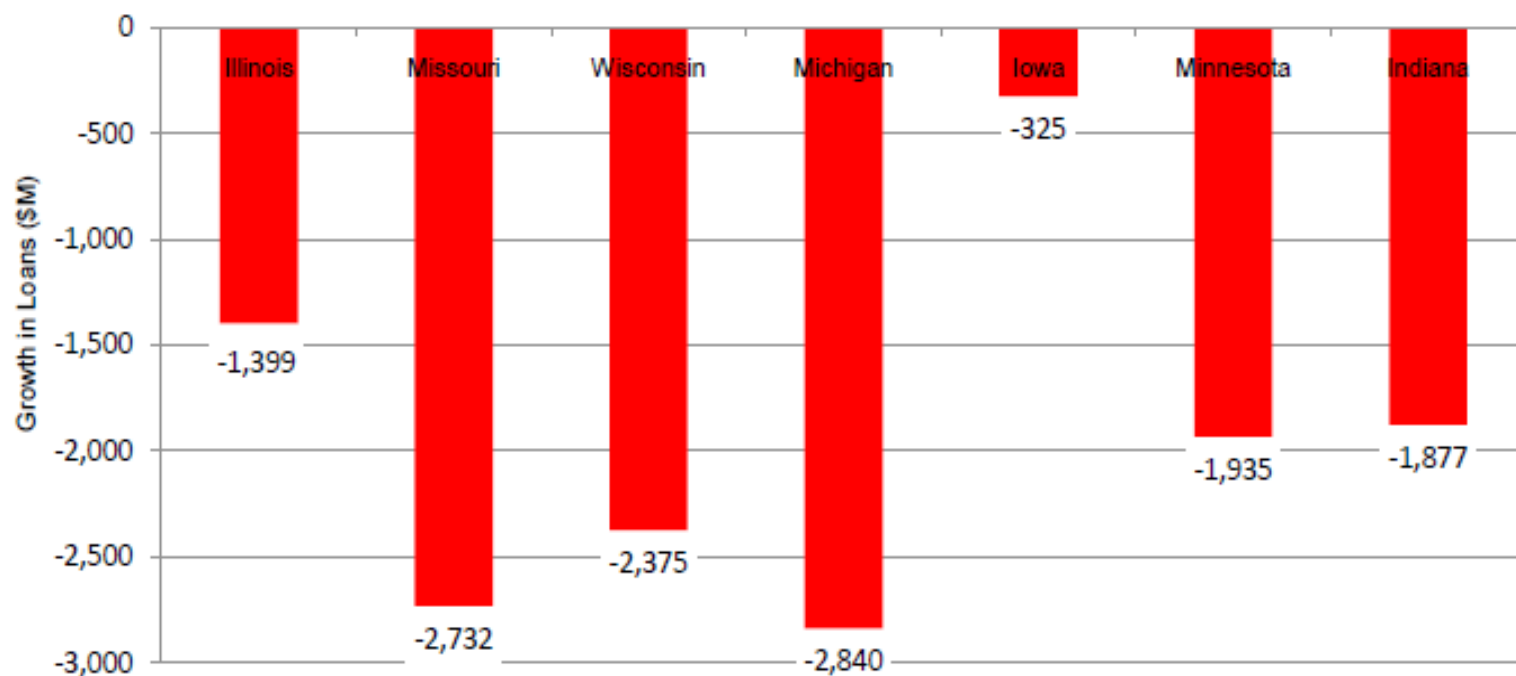
**Net income in 2009 was negative

Source: SNL Financial

Loans and leases declined across the entire region, with the greatest drop in Michigan

Growth in Loans and Leases

Growth in Loans and Leases Illinois and Neighboring States* 2010Y



2009 – 2010
% Change

-1%

-4%

-4%

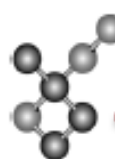
-6%

-1%

-4%

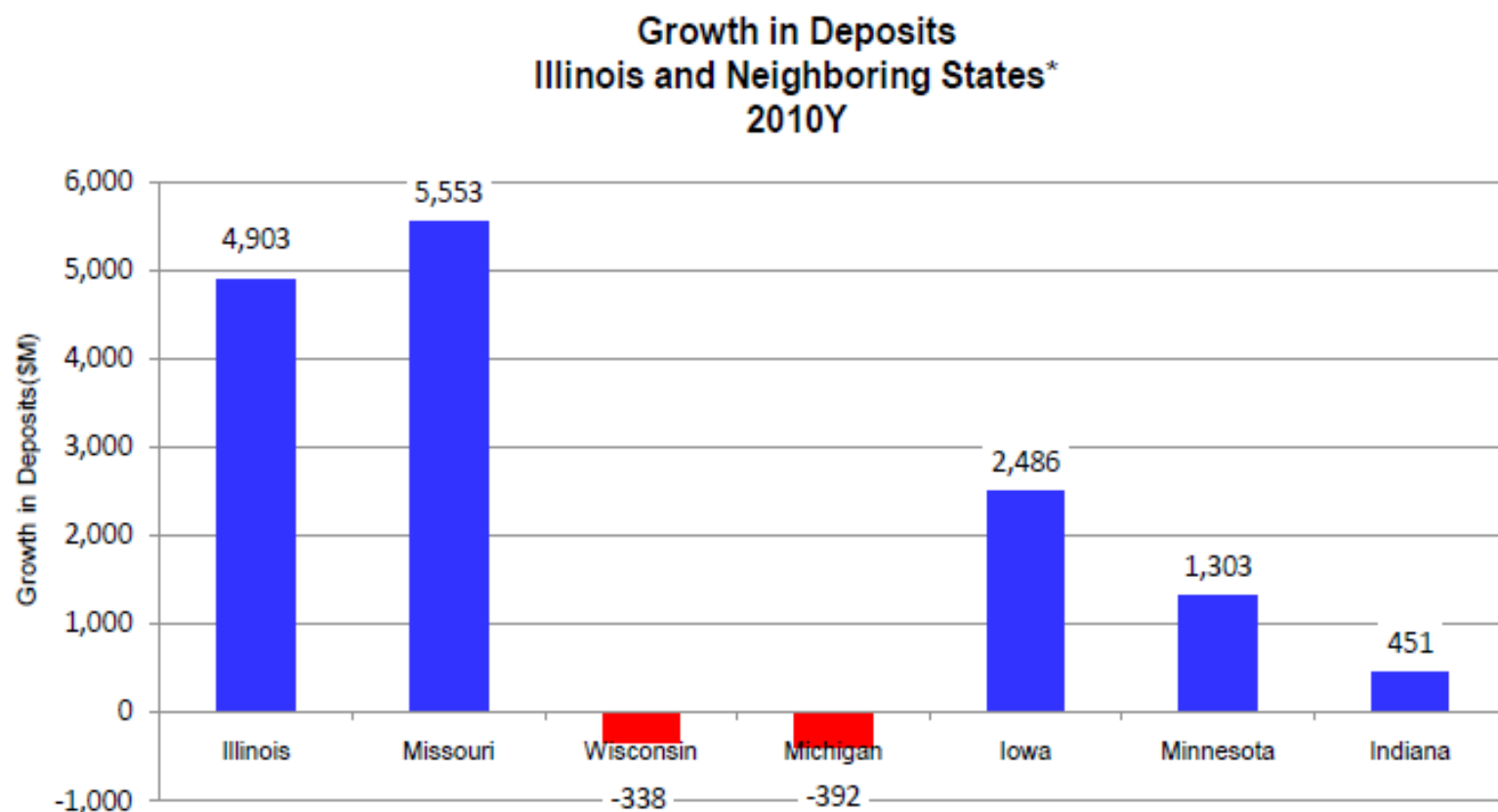
-4%

*Excludes institutions with >\$20B assets
Source: SNL Financial



Deposit growth was most significant in Missouri, up more than \$5 billion from 2009 to 2010

Growth in Deposits



**2009 – 2010
% Change**

3%

6%

-0.5%

-1%

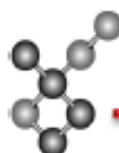
5%

2%

1%

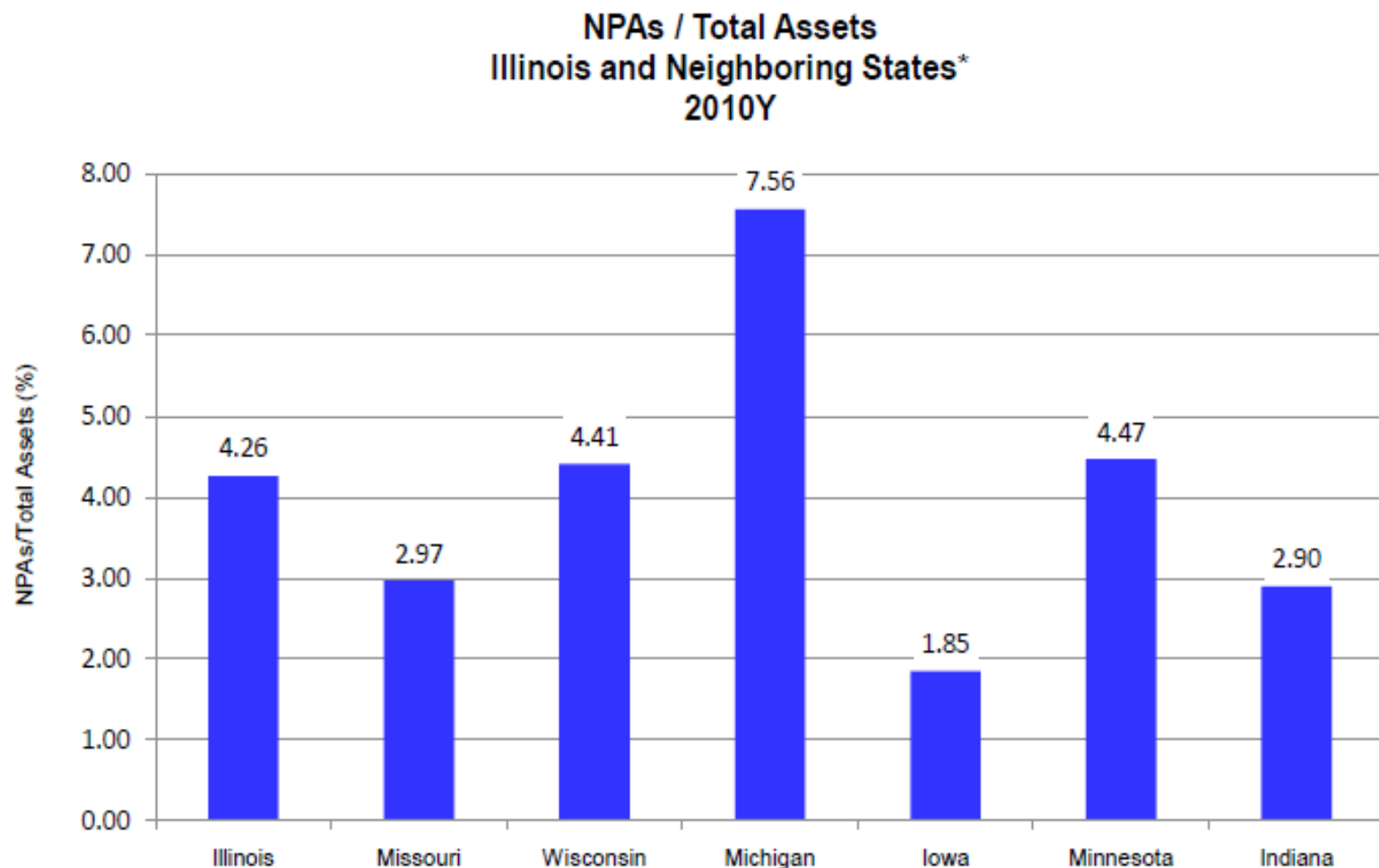
*Excludes institutions with >\$20B assets

Source: SNL Financial



Banks in Michigan had the highest levels of non-performing assets in the region

NPA's/Total Assets



*Excludes institutions with >\$20B assets

Source: SNL Financial

Proxy Peer Group

General Information:		
Institution	Ticker	Assets
QCR Holdings, Inc.	QCRH	1,837
Peer Group:		
MB Financial, Inc.	MBFI	10,320
CVB Financial Corp.	(1) CVBF	6,498
Pinnacle Financial Partners, Inc.	(1) PNFP	4,821
Taylor Capital Group, Inc.	TAYC	4,484
Heartland Financial USA, Inc.	HTLF	3,999
First Busey Corporation	BUSE	3,605
Enterprise Financial Services Corp	EFSC	2,806
Southwest Bancorp, Inc.	(1) OKSB	2,779
MainSource Financial Group, Inc.	(1) MSFG	2,768
Lakeland Financial Corporation	(1) LKFN	2,749
CoBiz Financial Inc.	(1) COBZ	2,413
Old Second Bancorp, Inc.	OSBC	2,124
Hills Bancorporation	HBIA	1,931
Macatawa Bank Corporation	MCBC	1,578
Mercantile Bank Corporation	(1) MBWM	1,577
Horizon Bancorp	(1) HBNC	1,382
West Bancorporation, Inc.	WTBA	1,305
Baylake Corp.	(1) BYLK	1,019
Ames National Corporation	(1) ATLO	1,004
Mercantile Bancorp, Inc.	MBR	929
Average:		3,005
Median:		2,581

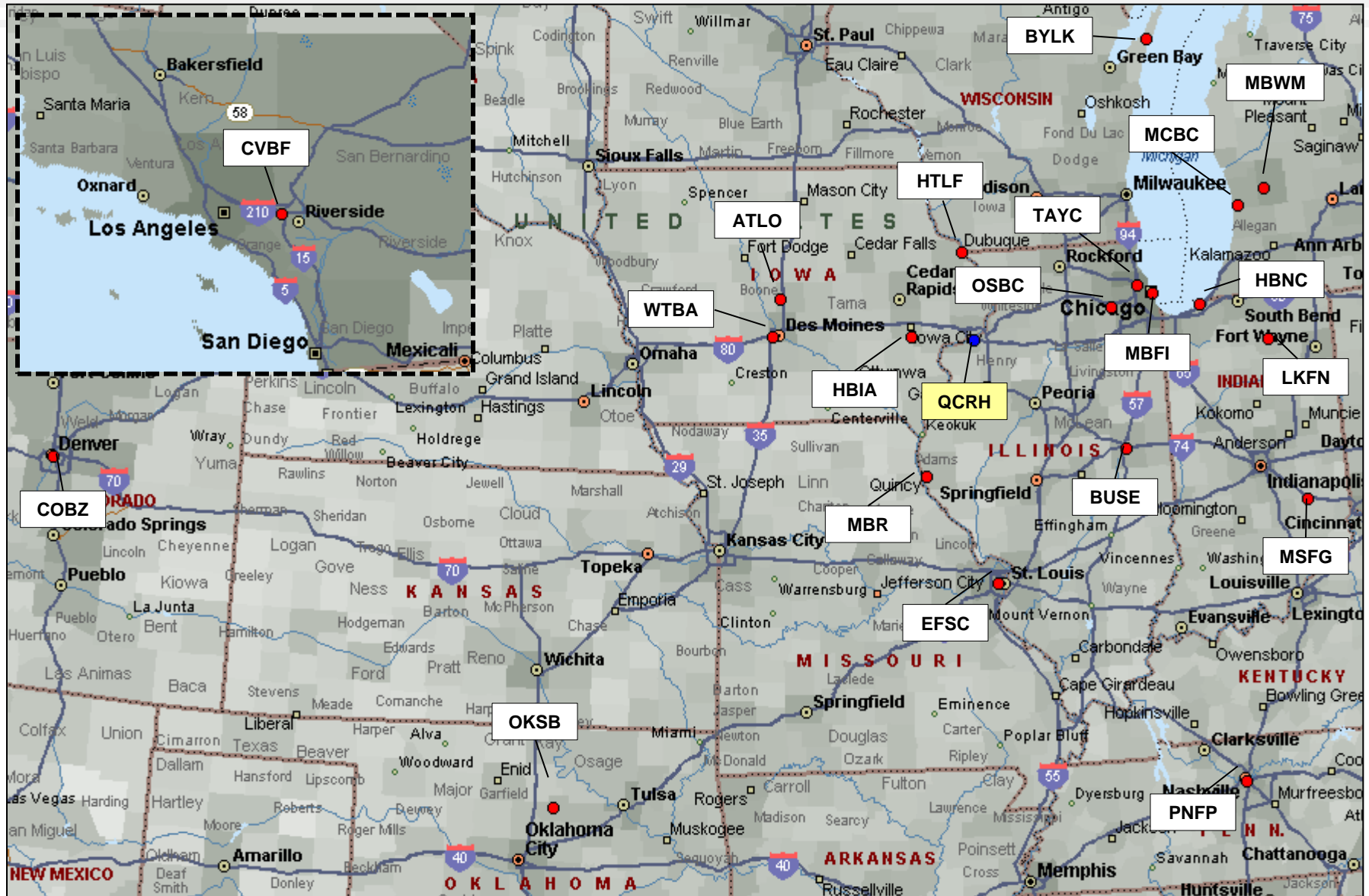
QCR
HOLDINGS, INC.

a relationship driven organization™

Source: SNL Financial. Data for the quarter ended 12/31/2010

(1) Data as of 3/31/2011

Proxy Peer Group – Headquarters Map

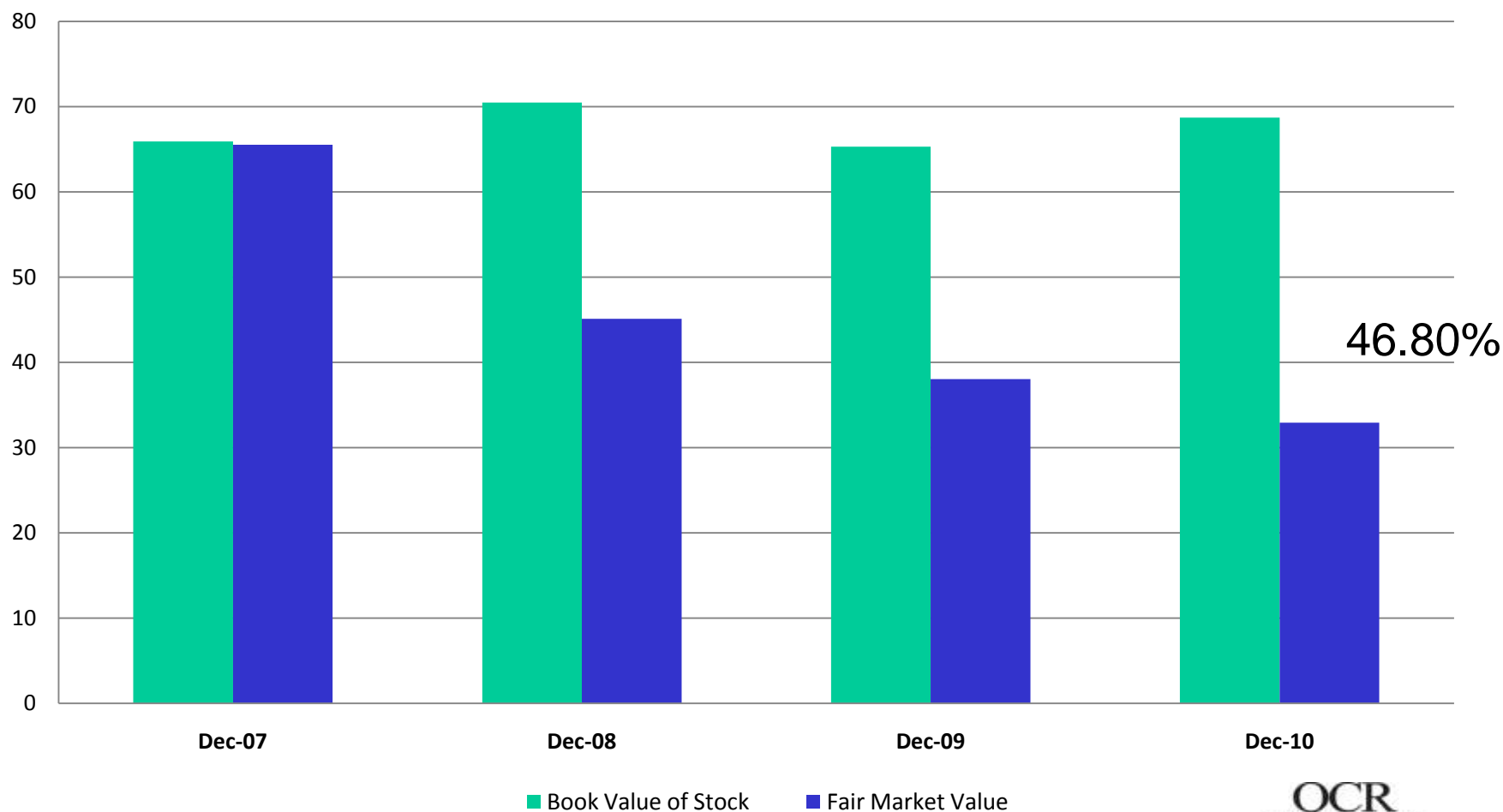


Peer Comparisons

	<u>QCRH</u>	<u>Average</u>	<u>Median</u>
Assets	\$1.8 Billion	\$ 3 Billion	\$2.6 Billion
Total Capital	13.7%	14.3%	15.2%
TCE	3.56	6.38	6.87
Texas Ratio	33.6	58.8	35.3
NPAs/Assets	2.7	4.3	3
ROE	5	(7)	6
Efficiency	68	64	64
Price/Tangible Book	0.6	1.4	1.4

Book Value Per Share vs. Market Value Per Share

In Millions of Dollars



46.80%

■ Book Value of Stock ■ Fair Market Value

QCR
HOLDINGS, INC.

a relationship driven organization™

Issues Impacting Market Value Per Share

- Low Tangible Common Equity Ratio – More Common Shares?
- Treasury Capital of \$38.2 Million – How will it be Redeemed?
- Asset Quality Questions – Have NPA's Peaked?
- “Normalized” Earnings - When and What?
- Low Trading Volume – Difficult for New Shareholders to “Buy-In”.

QCR Holdings' Strategic Direction

- Tell the Story:
 - Very Positive Asset Quality Results
 - Grow TCE and Fund Treasury Capital without Common Equity Raise.
 - Focus on Growing EPS Faster than we Grow Assets
 - Expanded Investor Relations Program to Attract New Shareholders
- Execute on what is Possible in the Quad Cities, Cedar Rapids, and Rockford Communities and with our Leasing Subsidiary – m2 Lease Funds
- Repeat!

QCR
HOLDINGS, INC.

a relationship driven organization™

Thank You

Thank you for your continued support.