
NEXTNAV
Welcome to Next Generation GPS

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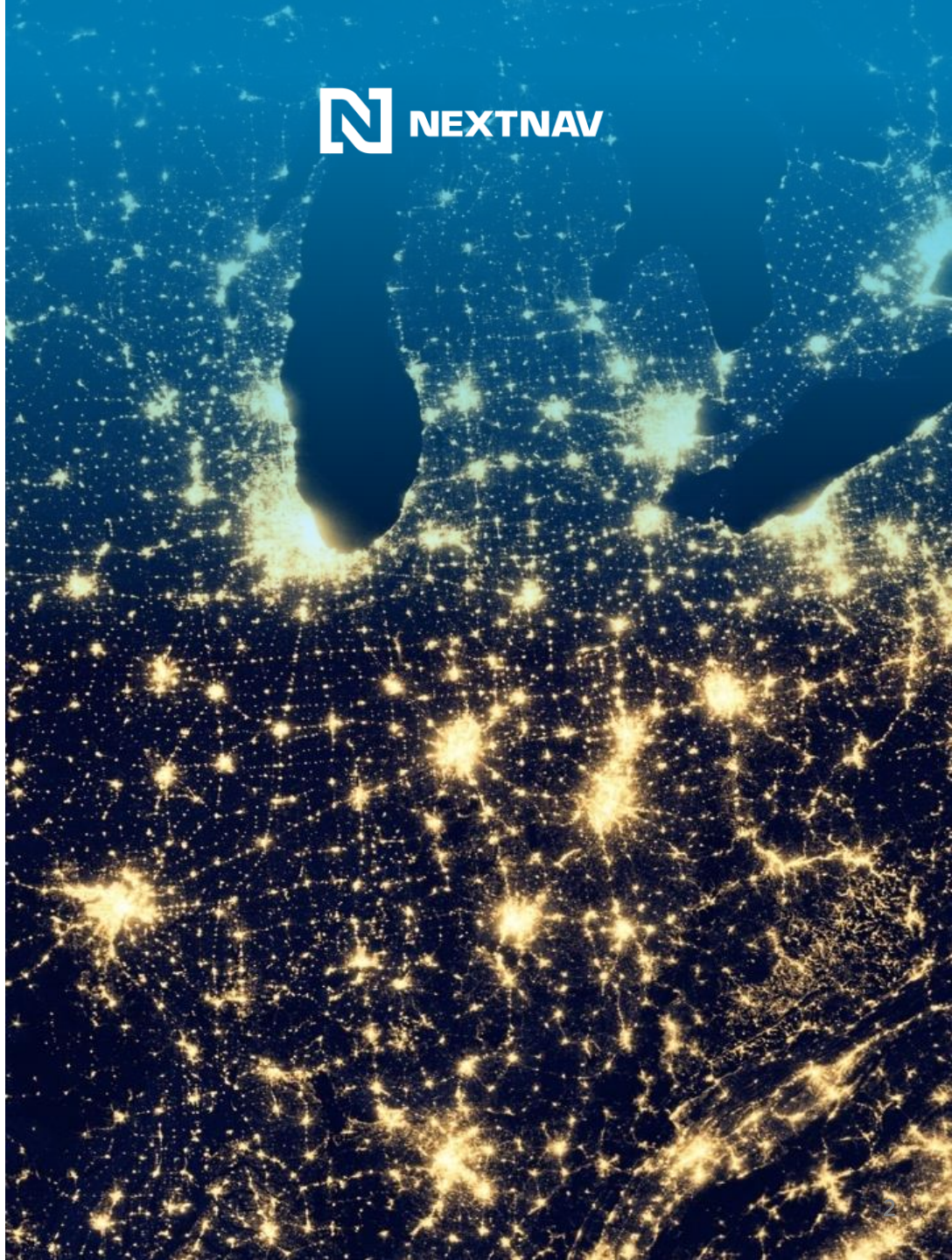
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Strategic Priorities

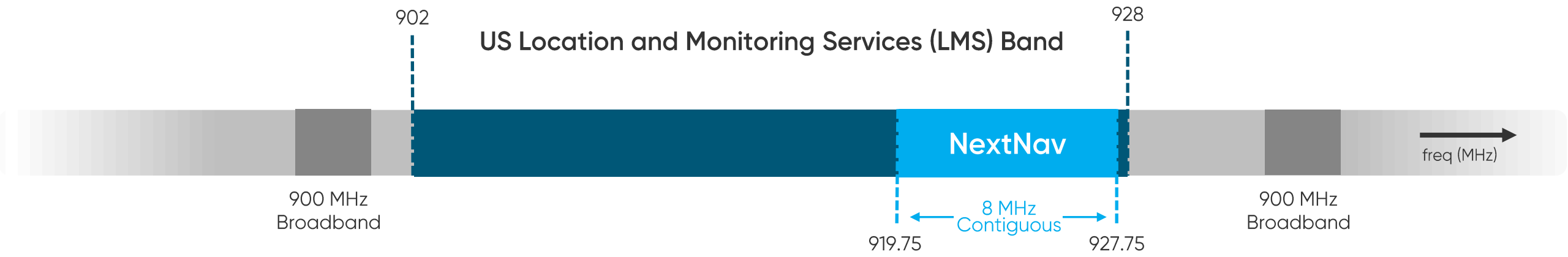
Be the Leader in Resilient PNT

Enhance Spectrum Capabilities

Expand Global Reach



Federal Communication Commission



NextNav has a contiguous 8 megahertz of valuable low band spectrum covering 2.4 billion MHz-PoPs of 900 MHz spectrum

FCC Action

- Received approval for experimental license
  - Allows NextNav to deploy and test TerraPoiNT implementation utilizing industry-standard 5G waveforms to demonstrate ability to provide resilient PNT services combined with 5G broadband.
- Designing and deploying experimental 5G network in Bay Area to validate.

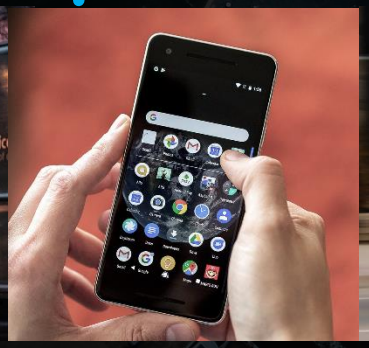
Continued Momentum Towards PNT Resilience

- Executive Order 13905 – Calls for federal procurement to include resilient PNT systems.
    - Expect Order will be released in the coming months.
- Government moving forward on strategy of Protection, Toughening, and Augmenting GPS, with several initiatives underway.
    - Ex: “Harmonious Rook” Situational Awareness for Intentional Disruption program associated with GPS interference detection nationwide.
- Recent Senate Homeland Security and Transportation, Housing and Urban Development appropriations bills, Congress reiterated its intent to support EO 13905.
    - Allocated funding to further resilient PNT.
- Integration of LTE/5G technology will deliver clear acceleration of domestic deployment timeline for TerraPoiNT.





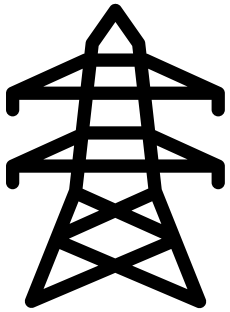






Source: NextNav extrapolation of NIST sponsored study, conducted by RTI International.

Precision Z-Axis for Public Safety



Additional Nationwide U.S. Carrier Contract

- Enables precise z-axis data for 911 calls made on carrier's entire device portfolio
- First devices on the network expected to be released later this year

Public Safety Partners

FIRSTNET Built with AT&T
at&t
verizon
Radio IP
GEOCOMM
RapidSOS
CENTRALSQUARE TECHNOLOGIES
3am
RapidDeploy
CONVEY911
vitals Aware Services
vzsafe
VALOR SYSTEMS
motorola
TRX systems
Qualcomm
NGA Next Generation Advanced
sonim
Bodytrak
CRG
KYOCERA



Nationwide Wireless Carrier

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International Developments

Japan

- Japanese Cabinet Deliberating Importance of PNT Resilience
  - Japanese Government likely to follow US and EU for PNT resilience

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European Testbed

- New European testbed in the area of Paris, France
  - First for high-accuracy vertical location technology
  - Demonstrates Pinnacle technology benefits to local emergency response agencies
  - Provide integration with applications and devices from NextNav partners

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European Joint Research Centre Report

- Recognized NextNav accuracy in providing floor-level vertical location and resilient layer for traditional GPS services
- Vertical location precision achieving 1.6 meters 95% of the time
- Recognized TerraPoiNT as a mature technology
  - Meets or exceeds relevant benchmark to serve as resilient layer for existing GPS and GNSS technologies



Closes $20 Million Additional Debt Financing

Total Gross Proceeds of $70 million

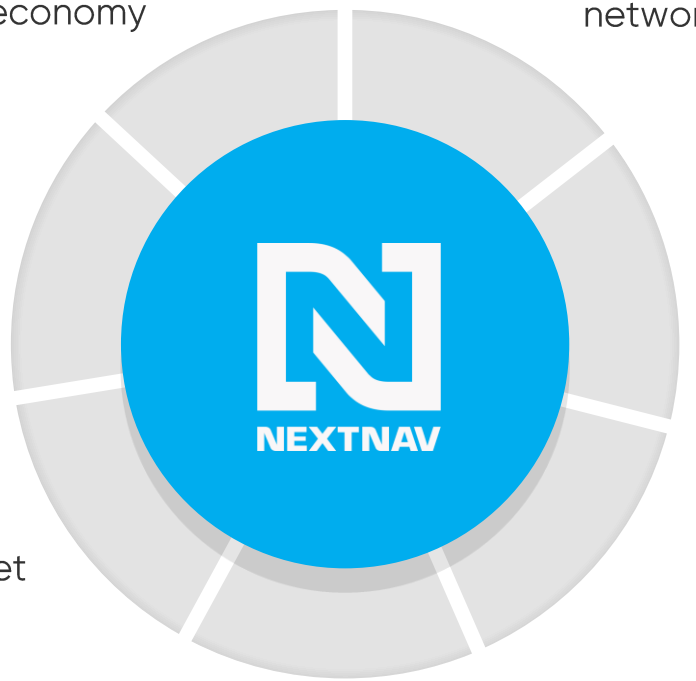
Terms:	• $50 million aggregate principal amount of 10.00% Senior Secured First Lien Notes due December 2026 • 50% of interest payable in stock at company's discretion. • $20 million additional notes issued under same indenture structure.
Warrants:	• Noteholders have received 25.9 million warrants to purchase common stock for cash at an aggregate exercise price of $56 million. • Partially callable beginning in 2025
Close:	• $50 million transaction closed May 9, 2023. • $20 million transaction closed July 6, 2023.
Add'l Note Investors:	• Initial round investors seeking greater allocation of 10.00% senior secured notes and warrants.

Investment highlights

Next Generation GPS solution
will sit at the core of the app economy

Deep Asset Base
IP, spectrum and deployed networks

Robust Balance Sheet
Recently bolstered by $70 million financing in 2Q/3Q 2023, multiple years of runway



Global Opportunity
European actions, and service live in Japan

>$100 Billion
total addressable market

Growing list of
Blue-chip customers
including AT&T, Verizon and NASA

World class management, board, and shareholders
with leaders in wireless and location services



NEXTNAV

Next Generation GPS is here.