NEWS RELEASE

# Schneider National, Inc. Announces Launch of Initial Public Offering

3/24/2017

GREEN BAY, Wis. (March 24, 2017) – Schneider National, Inc. ("Schneider" or the "Company") announced today the launch of its initial public offering of 28,947,000 shares of its Class B common stock, at an anticipated initial public offering price between $18 and $20 per share. Schneider is issuing and selling up to 16,842,000 shares and the selling shareholders named in the registration statement are selling up to 12,105,000 shares. Schneider's Class B common stock has been approved for listing on the New York Stock Exchange under the symbol "SNDR," subject to official notice of issuance.

Schneider expects to grant the underwriters an option to purchase up to an additional 4,342,000 shares of Class B common stock at the initial offering price, less underwriting discounts and commissions, to cover over-allotments, if any.

Morgan Stanley, UBS Investment Bank and BofA Merrill Lynch are acting as active joint book-running managers of the proposed offering; Citigroup, Credit Suisse, J.P. Morgan and Wells Fargo Securities are acting as passive joint book-running managers and Baird and Wolfe Capital Markets and Advisory are acting as co-managers.

The proposed offering of these securities will be made only by means of a prospectus. When available, copies of the preliminary prospectus relating to the offering may be obtained from: Morgan Stanley & Co. LLC, 180 Varick Street, 2nd Floor, New York, New York 10014, Attention: Prospectus Department; UBS Securities LLC, 1285 Avenue of Americas, New York, New York 10019, Attention: Prospectus Department, or by telephone at (888) 827-7275; or Merrill Lynch, Pierce, Fenner & Smith Incorporated, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, North Carolina 28255-0001, Attention: Prospectus Department, or by email at **dg.prospectus_requests@baml.com**.

A registration statement on Form S-1 relating to these securities has been filed with the Securities and Exchange Commission ("SEC") but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This news release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Schneider

Schneider is a leading transportation and logistics services company providing a broad portfolio of premier truckload, intermodal and logistics solutions and operating one of the largest for-hire trucking fleets in North America.

Special Note Regarding Forward-Looking Statements

This new release contains certain statements that may be deemed to be “forward-looking statements” within the meaning of applicable federal securities laws. All statements, other than statements of historical facts, that address activities, events or developments that the Company expects, projects, believes or anticipates will or may occur in the future, including, without limitation, acquisitions of tractors, the outlook for fleet utilization and shipping rates, general industry conditions, future operating results of the Company’s fleet, capital expenditures, expansion and growth opportunities, business strategy, ability to pay dividends and other such matters, are forward-looking statements. Although the Company believes that its expectations stated in this press release are based on reasonable assumptions, actual results may differ from those projected in the forward-looking statements. Factors that might cause or contribute to such a discrepancy include, but are not limited to, the risk factors described in the Company’s registration statement filed with the SEC related to this offering.