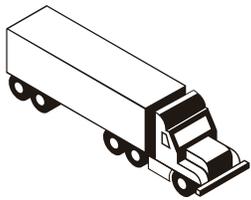


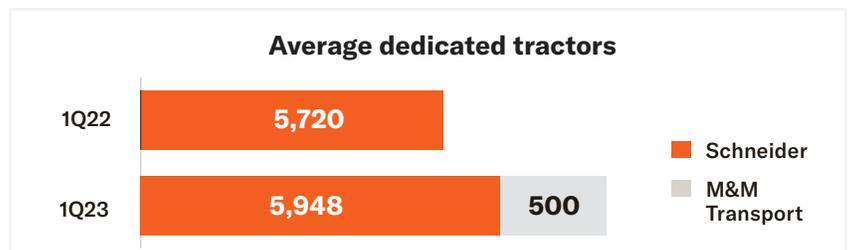


Schneider acquisition of M&M Transport Services

M&M Transport operation



- ✓ Leading provider of dedicated transportation with 30+ year reputation for superior customer service and financial stability.
- ✓ Founded in 1990, headquartered in West Bridgewater, MA.
- ✓ Deploys approximately 500 trucks and 1,900 trailers across 12 locations in the Northeast, Midwest and Southwest.
- ✓ Demonstrated reputation for customer service with long-tenured relationships.



Strategic alignment / anticipated benefits



- ✔ Sets Schneider on the glidepath towards \$1.5 billion in annual Dedicated contract revenues and 6,500 Dedicated tractors in service to our valued customer base.
- ✔ Synergistic cultures that emphasize growth, driver experience and retention, superior customer service, and commitment to values — with safety at the forefront.
- ✔ Attractive end markets (retail, packaging, food and beverage, etc.) with long-term contracts that support strong financial performance.

The path forward



- ✔ Transaction closed August 1, 2023.
- ✔ 100% of the membership interest in M&M Transport Services, LLC.
- ✔ Expected to be immediately accretive to earnings per share.
- ✔ M&M Transport will remain a wholly owned subsidiary of Schneider — professional drivers and associates will continue to work under the M&M Transport name.
- ✔ Beginning in the third quarter of 2023, M&M Transport financial results will be reported in Dedicated operations as part of the Truckload segment.

Special note regarding forward-looking statements

The information contained in this acquisition overview contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, which are intended to come within the safe harbor protection provided by such Act. These forward-looking statements reflect our current expectations, beliefs, plans, or forecasts with respect to, among other things, future events and financial performance and trends in the business and industry. Forward-looking statements are often characterized by words or phrases such as “may,” “will,” “could,” “should,” “would,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” “target,” “prospects,” “potential” and “forecast,” and other words, terms, and phrases of similar meaning and include (1) the statements under the heading “Strategic Alignment” above and (2) the statements in the last four bullets under the heading “Financing and Closing” above. Forward-looking statements involve estimates, expectations, projections, goals, forecasts, assumptions, risks, and uncertainties. Readers are cautioned that a forward-looking statement is not a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statement. Forward-looking statements may be affected by risks and uncertainties in the business of Schneider and M&M Transport and market conditions, including, among others, (1) the risk that the operations of Schneider and M&M Transport will not be integrated successfully, (2) the risk that the combined business will not achieve the anticipated revenue and synergies or other expected benefits and (3) those discussed in Part I, Item 1A, “Risk Factors,” of our Annual Report on Form 10-K filed on February 17, 2023, as such may be amended or supplemented in Part II, Item 1A, “Risk Factors,” of subsequently filed Quarterly Reports on Form 10-Q, as well as those discussed in the consolidated financial statements, related notes, and other information appearing elsewhere in the aforementioned reports and other filings with the SEC. We do not intend, and undertake no obligation, to update any of its forward-looking statements after the date of this acquisition overview to reflect actual results or future events or circumstances. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements.