

Investor Presentation

FIRST QUARTER 2026

Disclaimer and Forward-Looking Statements

Special Note Regarding Forward-Looking Statements

This presentation and certain information that management may discuss in connection with this presentation, may include “forward-looking statements,” as defined in the Private Securities Litigation Reform Act of 1995 (the “Act”), which express management’s current views, expectations, beliefs, plans or forecasts with respect to a variety of matters or future events which are relevant or potentially impactful to our financial performance, results of operations, future economic conditions, growth strategies, secular trends in our business and industry, our strategic investments or contingencies and risks and such statements and content are intended to come within the safe harbor protection provided by the Act.



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Forward-looking statements are often characterized by words or phrases such as “may,” “will,” “could,” “should,” “would,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” “target,” “prospects,” “potential,” “forecast” and other words, terms and phrases of similar meaning. Forward-looking statements involve estimates, expectations, projections, goals, forecasts or assumptions which are subject to certain risks and uncertainties. Any investor or potential investor is cautioned that a forward-looking statement is not a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statement. A detailed discussion of the factors and other risks that could cause actual results to differ materially from those expressed or implied in forward-looking statements is discussed in our SEC filings, including our most recent report on Form 10-K, particularly under Item 1A, Risk Factors as supplemented by Item 1A, Risk Factors, in our most recently filed Quarterly Report on Form 10-Q. Copies of these filings are available on the SEC’s website (www.sec.gov), on Schneider’s Investor Relations website (www.investors.schneider.com) or by contacting Schneider’s Investor Relations Department at (920) 357-7637 (SNDR).

Non-GAAP Financial Measures Reconciliation

This presentation also includes and, management may reference when discussing its content, certain non-GAAP financial measures, including revenues (excluding fuel surcharge), adjusted income from operations, adjusted diluted earnings per share (EPS), adjusted earnings before interest, taxes, depreciation and amortization (EBITDA) and free cash flow. These non-GAAP financial measures, which may be different than similarly titled measures used by other companies, are presented to enhance investors’ overall understanding of the Company’s historical financial performance, and management also uses these measures internally to assess the operating performance of its business, to assess performance for employee compensation purposes and to decide how to allocate resources. However, investors should not consider any of these non-GAAP measures in isolation from, or as a substitute for, the financial information that the Company reports. Likewise, these non-GAAP measures should not be considered a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP. A reconciliation of the non-GAAP measures and the most directly comparable financial measures calculated in accordance with GAAP is provided in the appendix of this presentation and is available on the Company’s website at www.investors.schneider.com.



Business Overview

WHO WE ARE



SCHNEIDER: by the numbers



Last updated 3/2026.

ALL THIS COULDN'T BE DONE WITHOUT:

THE people

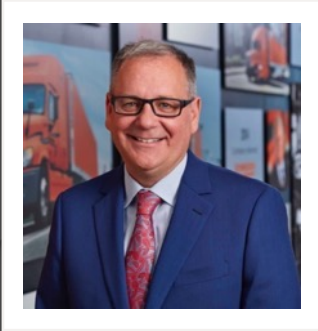
- 19,000** associates worldwide**
- 14,000** qualified carrier relationships¹
- 1,900** owner-operator business relationships**
- 6,765** drivers who've driven more than one million miles safely*
- 617** current drivers who've driven more than one million miles safely*
- 722** current drivers with more than one million safe or 10 consecutive years of safe driving*

THE equipment

- 12,400** company tractors**
- 52,000** company trailers**
- 26,800** intermodal containers**
- 23,900** intermodal chassis**

All numbers are approximate. ¹Schneider data as of 12/31/2025. ^{**}Schneider's portfolio of brands data as of 12/31/2025. ¹Schneider Brokerage data as of 12/31/2025.

Experienced leadership, committed to growth and delivering shareholder value.



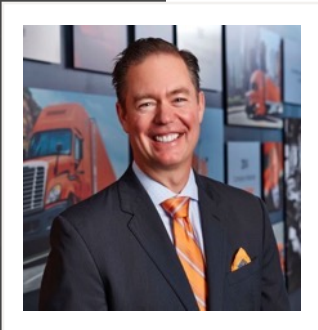
Mark Rourke

- President and Chief Executive Officer since 2019, previously serving as Executive Vice President and Chief Operating Officer.
- Started at Schneider in 1987 as a Service Team Leader.
- Has held a variety of leadership roles including President of Truckload Services and General Manager of Schneider Transportation Management.



Darrell Campbell

- Executive Vice President and Chief Financial Officer since 2023, previously serving as Group Vice President of Strategy and Finance for JM Family Enterprises, Inc.
- Served as Chief Financial Officer for Carnival Cruise Line and Corporate Treasurer for Carnival Corporation and plc and a partner at PricewaterhouseCoopers LLP.



Jim Filter

- Executive Vice President and Group President of Transportation and Logistics since 2022, previously serving as Senior Vice President/General Manager of Intermodal and Chief Commercial Officer.
- Started at Schneider in 1998 as a Maintenance Team Leader.

Our **multimodal platform**, comprised of three reportable segments, allows us to deliver scalable capacity and creative solutions for our customers and value for our shareholders.



Truckload Segment

Over the road North America freight transportation via dry van, bulk, temperature-controlled and flat-bed trailers across either Network (irregular route) or Dedicated (structured route) contracts. Freight is transported and delivered by our company-employed drivers and by owner-operators and includes regional, long-haul, expedited and cross-border services.



Intermodal Segment

Door-to-door container on rail flat car through a combination of rail and dray transportation. An asset-based Intermodal Marketing Company (IMC), providing service via company-owned containers and chassis — predominantly via company dray drivers and in collaboration with our strategic rail providers.



Logistics Segment

Asset-light freight brokerage, including Power Only which leverages nationwide, company-owned trailer pools to match third-party capacity with customer demand, supply chain (including 3PL), warehousing and import/export services.

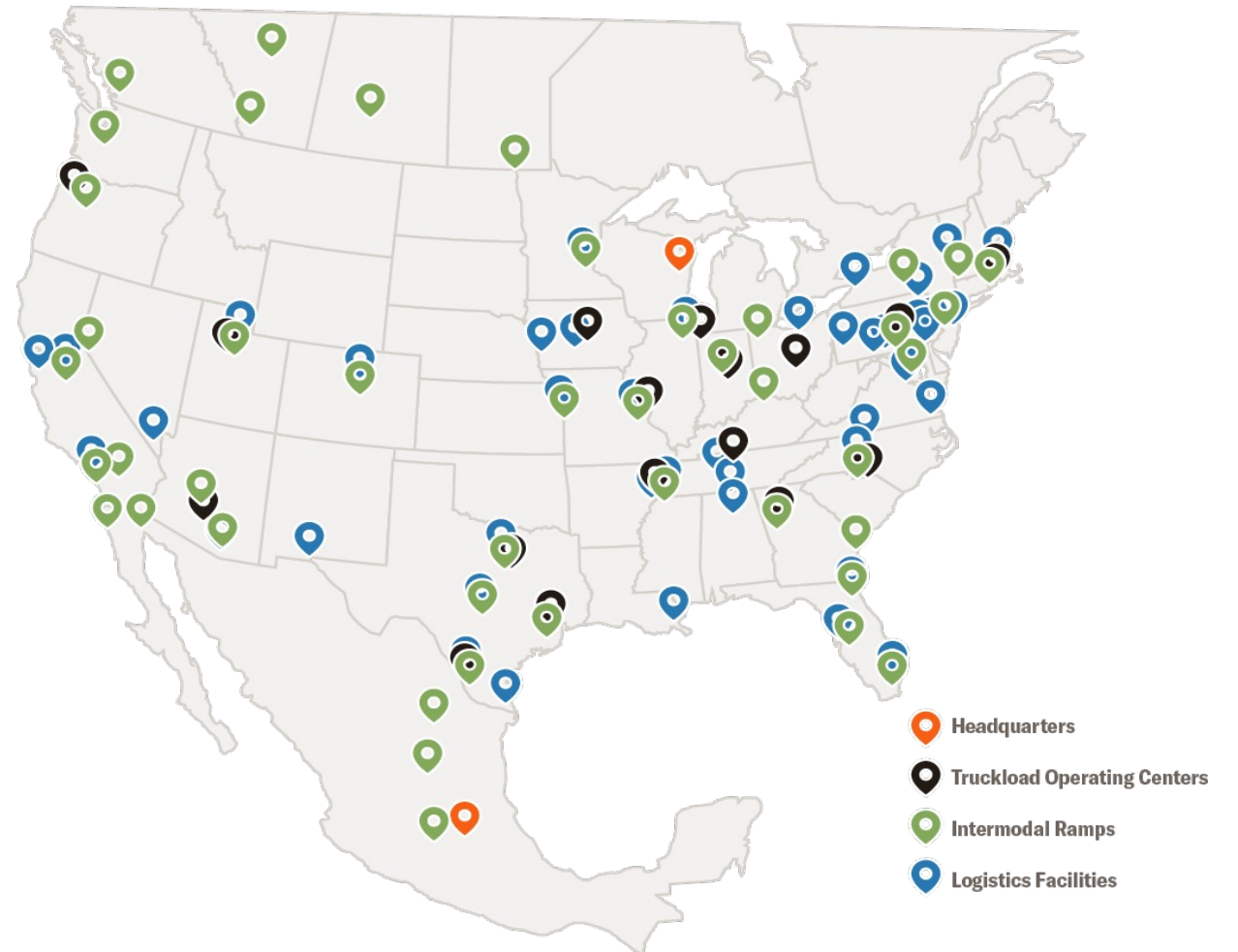
Schneider has an expansive North American footprint with industry-leading safety, culture and performance.

Mission

- Safe, courteous, hustling associates delivering superior experiences that excite our customers.

Vision

- Driven by our uncompromising values to deliver the goods that enhance the lives of people everywhere.



As a responsible company, Schneider lives out its core values daily.



Safety.

Robust, ongoing safety training and protocols, and trucks with some of the most advanced safety technology in the industry.



Respect.

Schneider Foundation donations exceeded \$9 million in the last five years, strengthening communities where associates live and work.



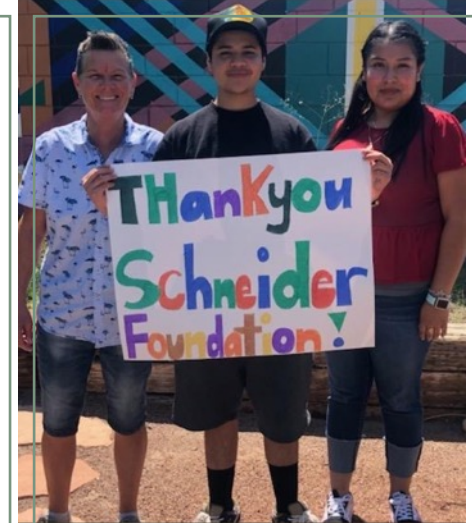
Integrity.

Schneider was named an Environmental Protection Agency SmartWay Excellence 2024 award winner.

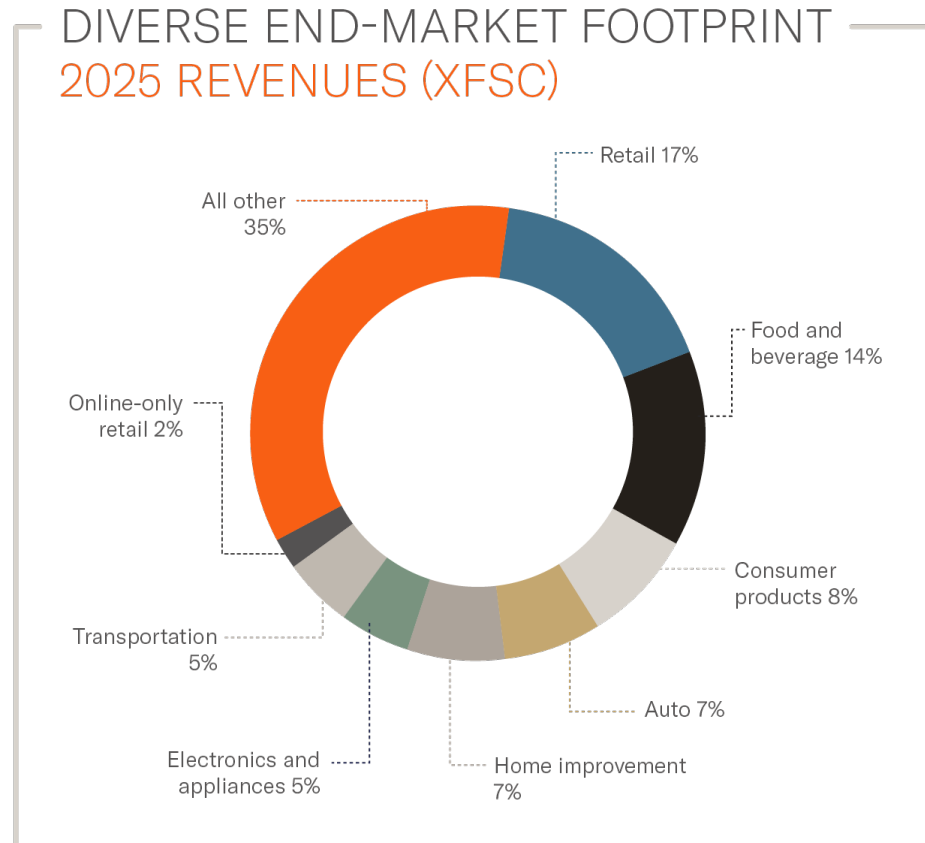


Excellence.

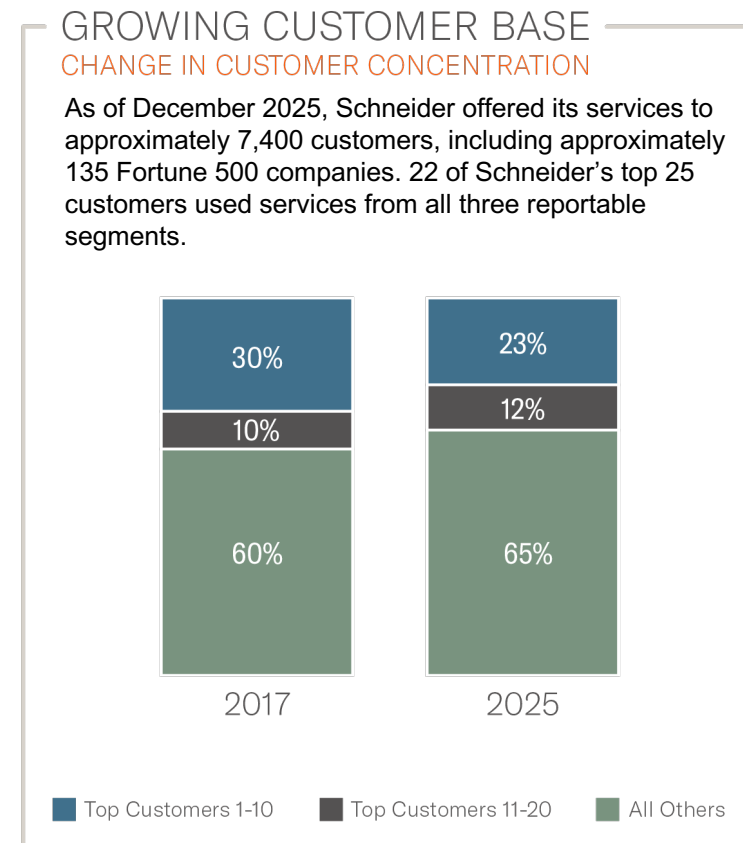
Schneider surpassed 10 million zero emission miles with our Freightliner eCascadia fleet in 2025.



Our diversity of customers and end-markets served supports resiliency through business cycles.

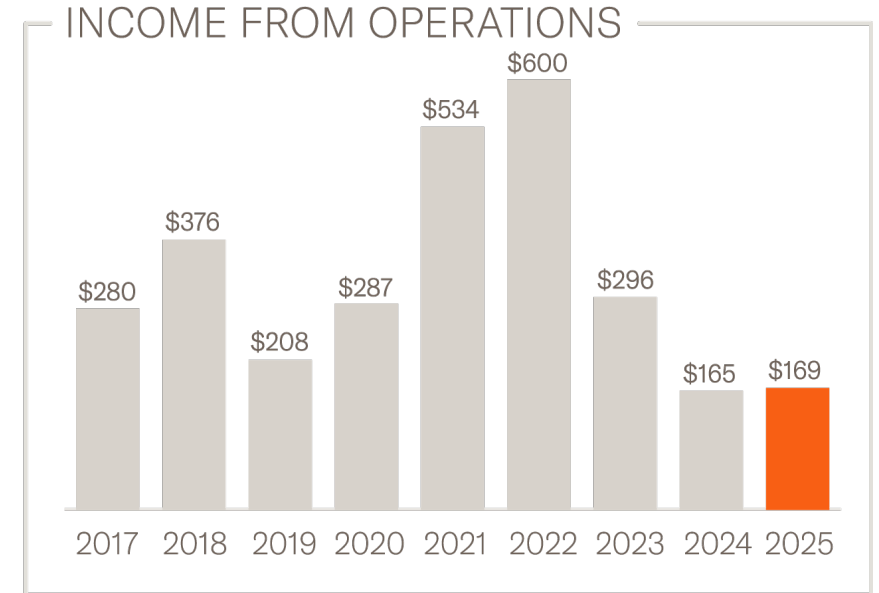
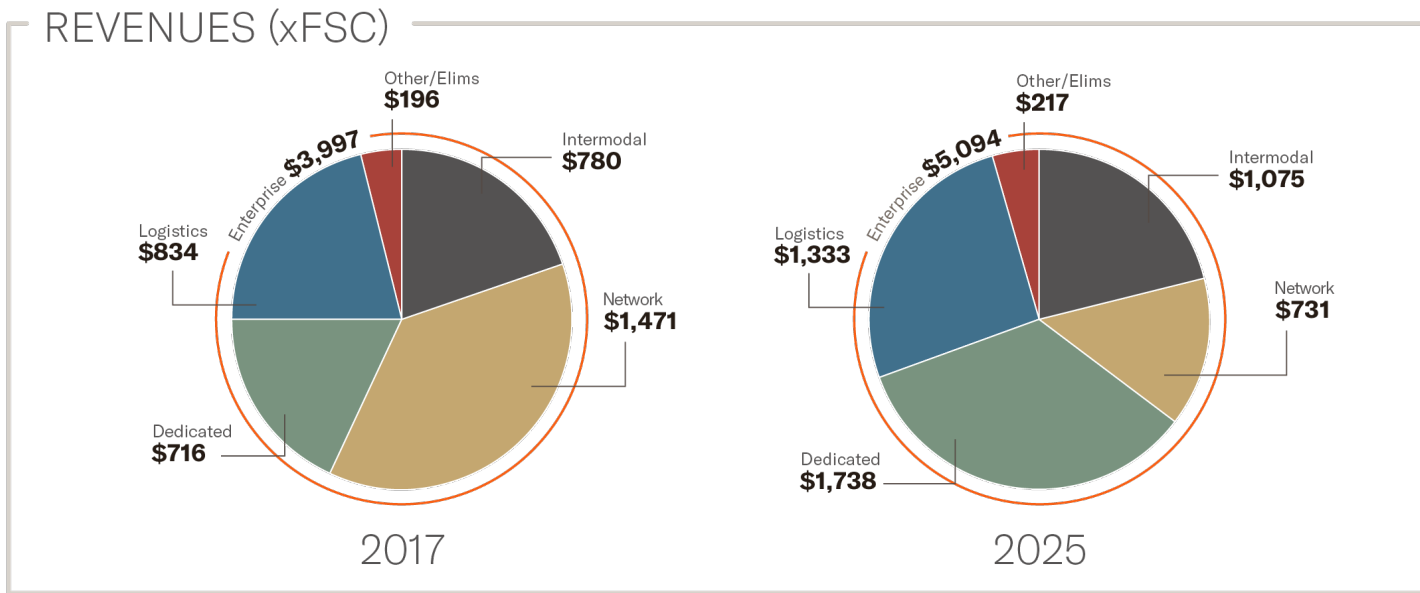


"All Other" includes apparel, paper, chemical, construction, energy, furniture, medical, metal, plastics and other miscellaneous industries.

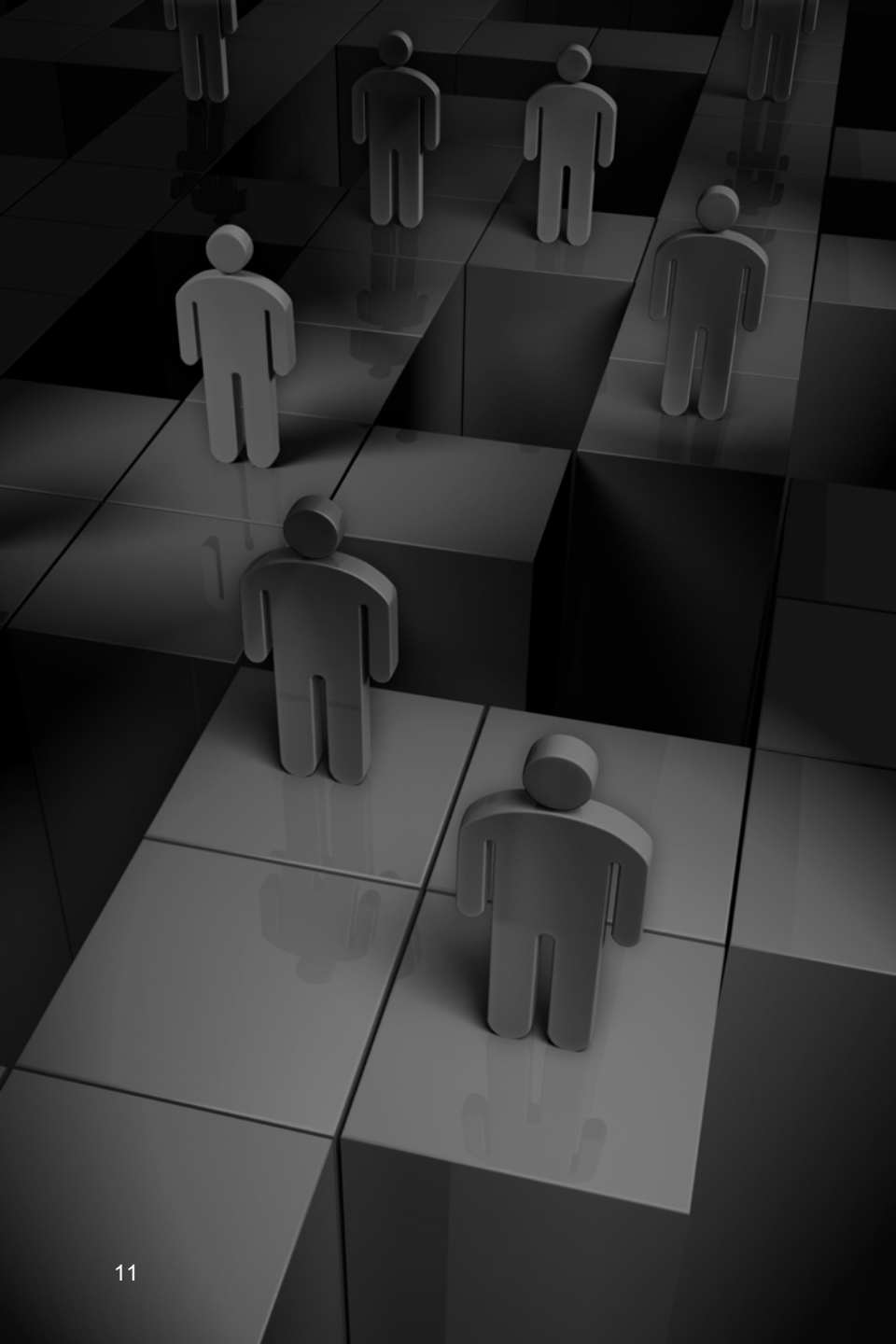


Note: The graphic does not include Cowan Systems exclusive customers.

Our portfolio shaping is built on diligent capital allocation, pursuit of profitable growth and delivering stakeholder value.



Dollars in millions. See Appendix for non-GAAP reconciliations.



Differentiators

WHAT SETS US APART

SCHNEIDER

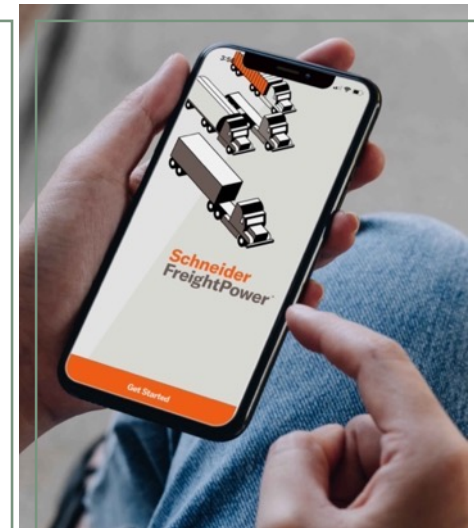
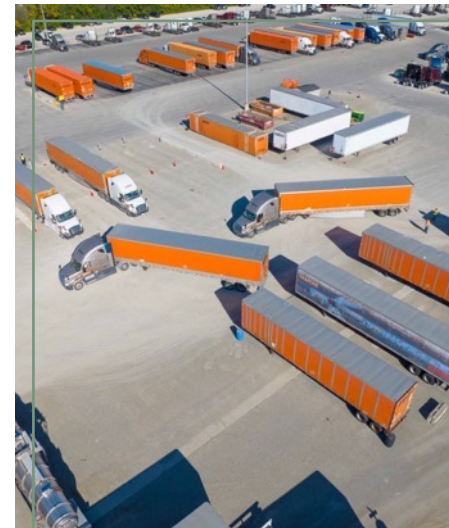
Enterprise differentiation from the synergistic value of our multimodal portfolio of services. Our unique strengths drive customer and shareholder value.

Size and scale of complementary multimodal services provide optionality and flexibility of customer solutions, industry-leading service and growing market share while effectively navigating cycle shifts.

Strong cash flow and disciplined capital allocation to areas of the business that drive the highest returns; a strong balance sheet fosters reinvestment, profitable growth, and shareholder value creation such as accretive acquisitions and shareholder returns.

Industry-leading **safety** performance, reliable customer **service** and an inclusive company **culture**.

Cutting edge **technology** – including the **Schneider FreightPower® platform** – enabling automation, digitalization and visibility with advanced data science and agentic AI to optimize customers' supply chains and enhance financial returns.



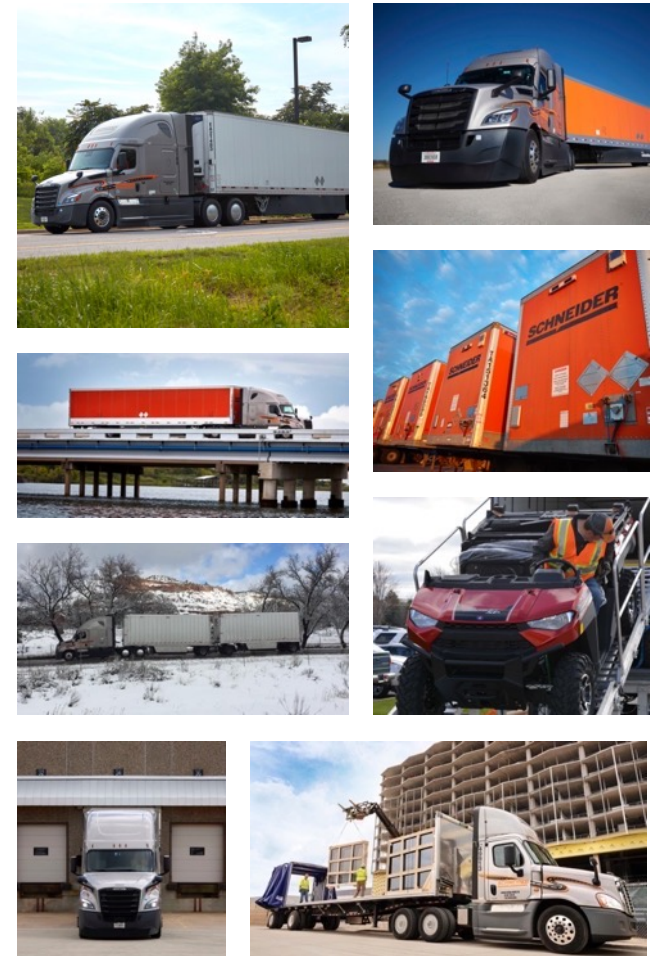
Truckload consists primarily of dedicated contract configurations, complemented by a trailer-centric network operation.

Dedicated

- Contracted, reliable and flexible capacity through freight cycles, including specialty services and equipment.
- Multi-year contracts with over 90% renewal rates, serving a large and diversified customer base.
- Driver-preferred alignment.
- Targeted accretive acquisitions accelerate Dedicated growth, expand capabilities and strengthen long-term customer commitments.
- Approximately 8,500 trucks; one of the largest publicly-held Dedicated providers in North America.

Network

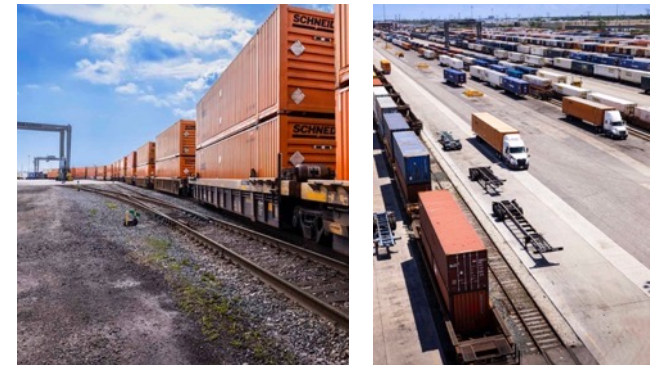
- Scaled, irregular route, full truckload operation with best-in-class network management technologies.
- North American services include long-haul, expedited, cross-border and regional.
- Positioned to capture cycle tailwinds through dynamic freight allocation, which enables strong operating leverage on our company trucks as well as unlocking the benefits of the scalability of Power Only.
- Approximately 3,700 trucks; one of the premier Network operators in North America.
- Approximately 52,000 trailers utilized in Network, Dedicated and Power Only.



All numbers as of December 31, 2025

Intermodal delivers sustainable transportation by leveraging company-owned containers and chassis, company dray drivers and strategic rail relationships.

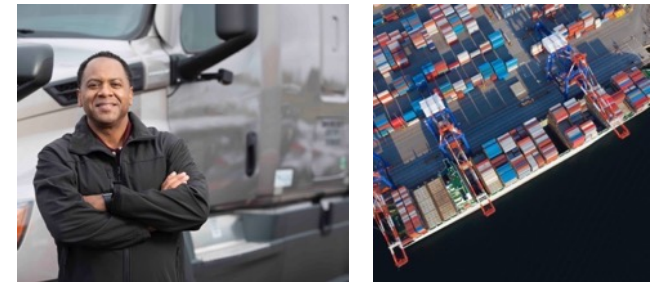
- Experienced, scaled and reliable; one of the largest publicly-held intermodal carriers in North America.
- Approximately 26,400 company-owned containers and 23,300 company-owned chassis. An asset based Intermodal Marketing Company (IMC) enables end-to-end visibility, control and lower costs.
- Door-to-door container on rail flat car through a combination of rail and dray transportation.
- Nearly 1,400 company dray tractors, executing nearly 90% of dray movements.
- Differentiated strategic rail partnerships with Precision Scheduled Railroad (PSR) rail providers — CSX (East), Union Pacific (West) and CPKC (Mexico).
- Industry-leading cross-border solution with CPKC, providing reliable truck-like transit times and exceptional service.
- Providing customers with solutions to reduce carbon emissions; a container can be shipped 500 miles on the equivalent of a single gallon of diesel.
- Operating nearly 100 zero emission, battery-electric Class 8 trucks to support sustainability initiatives.



All numbers as of December 31, 2025

Logistics integrates all aspects of customer supply chains to manage performance, minimize risk and maximize efficiencies.

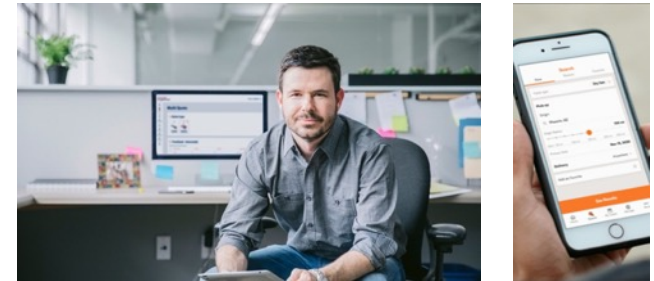
- Innovative technology and digital connectivity between our vast carrier and shipper networks for increased efficiency and visibility.
- Resolving customers' capacity needs through our Schneider FreightPower® platform and embracing data science, generative AI and automation.
- Largest Power Only offering in North America, enabling small to mid-sized carriers to service trailer pool shippers utilizing approximately 52,000 orange trailers.
- Extensive industry experience with wide customer vertical expertise allowing for tailored and collaborative solutions.
- Robust cargo security protection.
- Expertise in port dray, import/export services, warehousing and supply chain management (including 3PL) — we collaborate to find efficiencies, provide solutions and help customers achieve their goals.

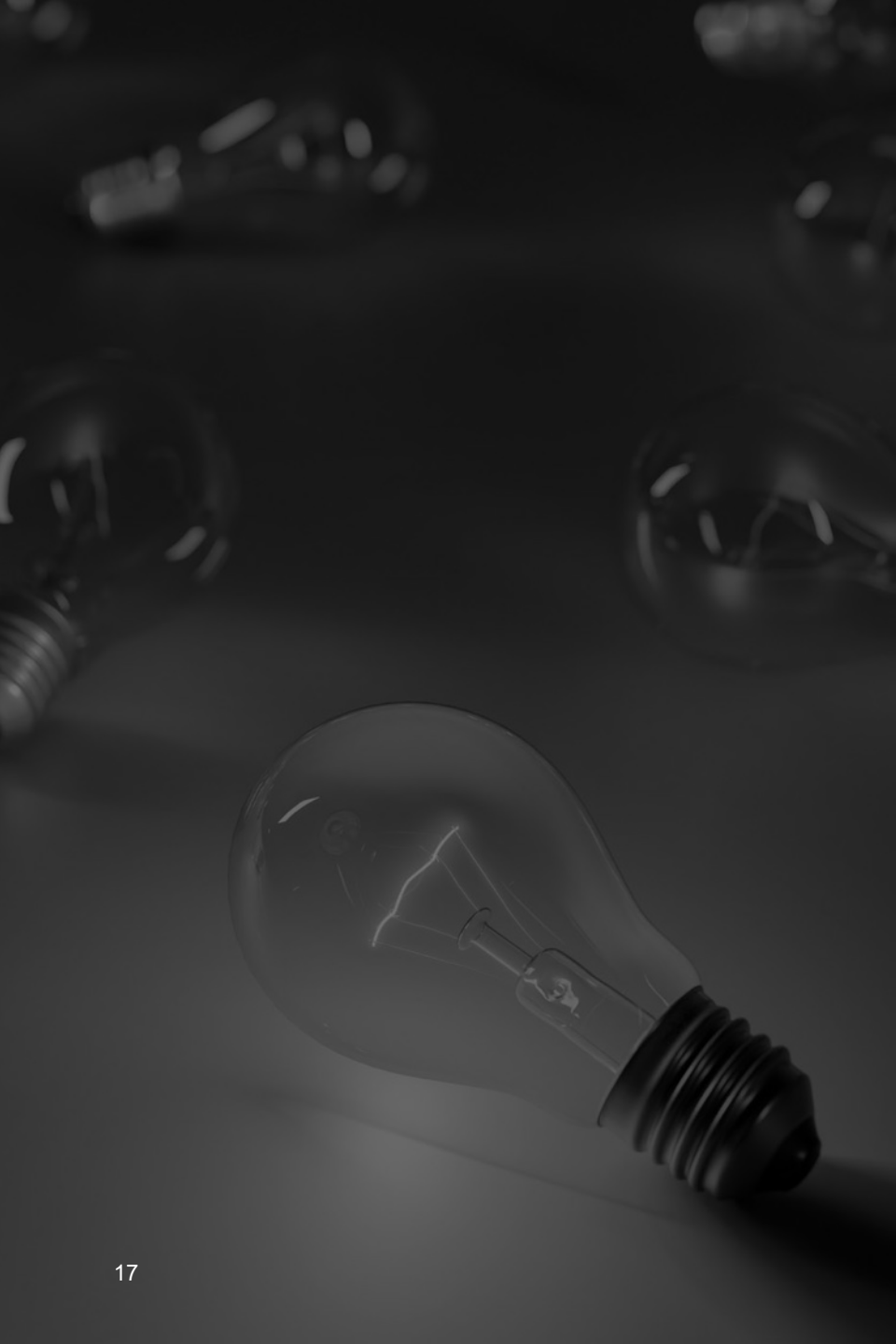


All numbers as of December 31, 2025

Continually enhancing our technology and digital solutions to stay flexible and ahead of the evolving needs of our customers, shippers and associates.

- Our proprietary **Schneider FreightPower® platform** drives growth by advancing and simplifying core business processes, eliminating complexity in decision-making and elevating information flow with key stakeholders.
- We embrace **data science, AI-powered data analysis and automation** across the business to advance digital connections, revenue management and freight network optimization.
- Through all market conditions, we **invest in and advance cutting-edge technology** that drives transformational innovation across the supply chain ecosystem and the customers we serve.





Our Strategy

WHERE WE ARE GOING

SCHNEIDER

Our strategy centers around delivering a superior portfolio of services, driving sustainable growth in revenue and earnings and long-term shareholder value.

Strategic framework



Optimize capital allocation across our strategic growth priorities of Dedicated, Intermodal and Logistics. Includes both organic and acquisition-based growth.



Manage the customer freight allocation process with purpose and discipline; carefully selecting and managing our freight to serve our customers effectively and profitably.



Deliver an effortless customer experience by providing optionality and value across our multimodal portfolio.



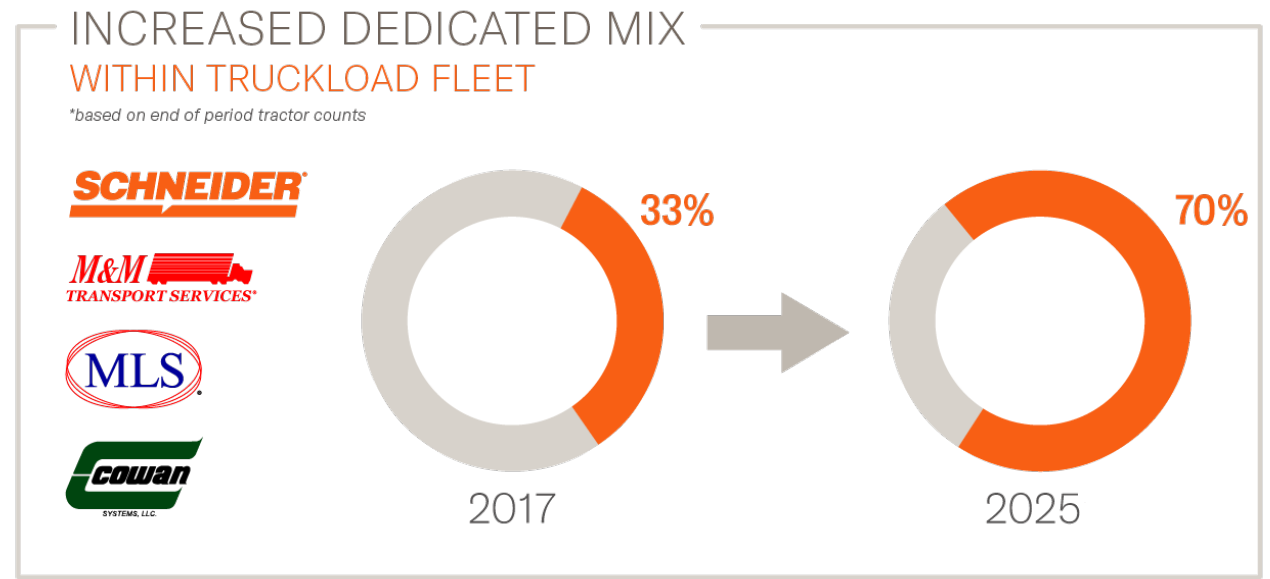
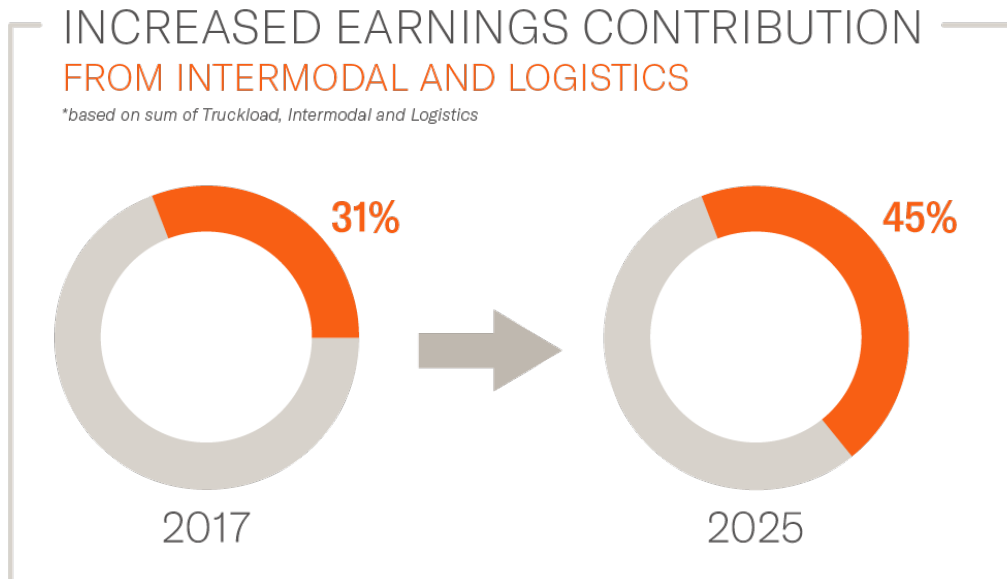
Contain costs across all expense categories which supports investment in growth initiatives and enhances operating leverage.



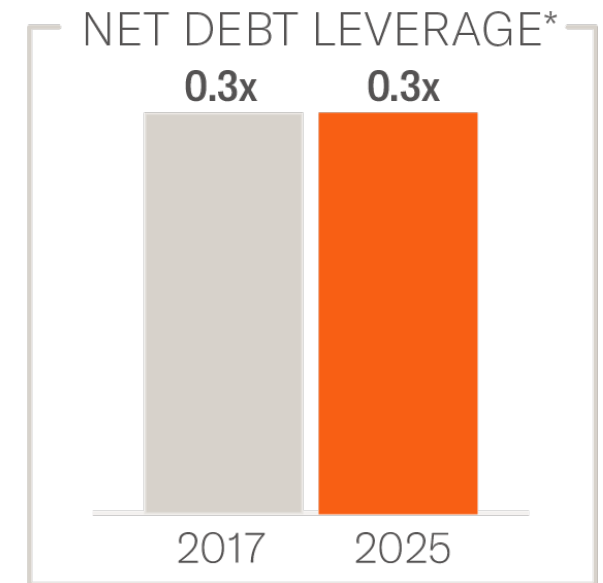
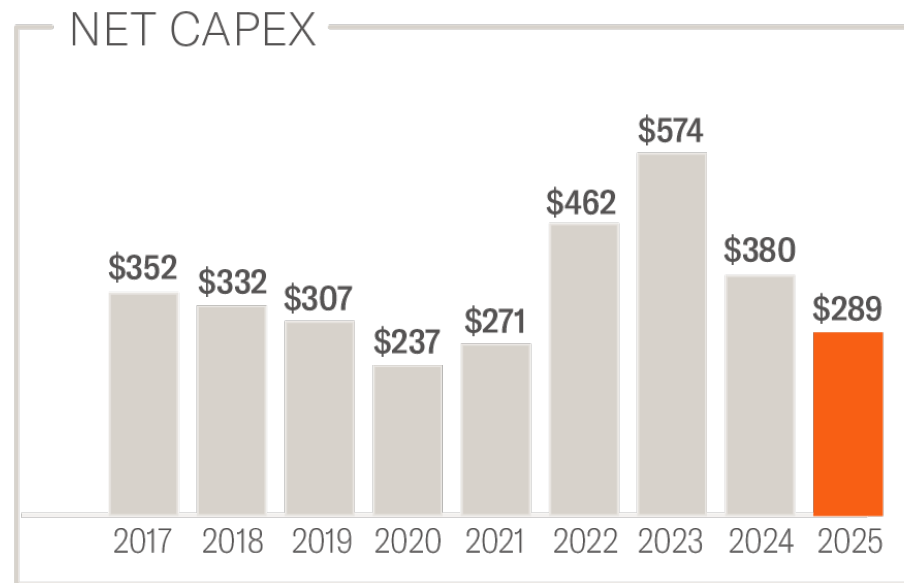
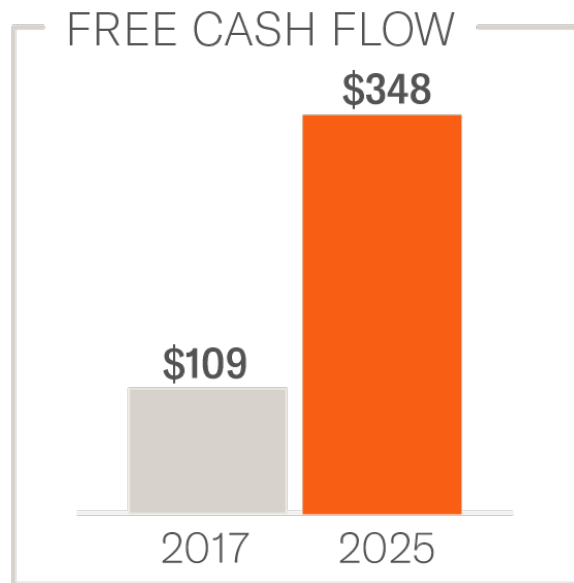
Design and implement digital and AI enabled tools that dramatically increase the speed and accuracy of information sharing and visibility with all stakeholders.

Schneider's strategic growth drivers are Dedicated, Intermodal and Logistics.

We have purposefully reshaped our multimodal portfolio since our April 2017 IPO to enable resiliency through cycles.



Schneider’s use-of-cash strategy is a balanced approach to drive growth, shareholder returns and resilient financial performance.



Dollars in millions. See Appendix for non-GAAP reconciliations.

* Net debt leverage is used by the Company for debt covenant purposes which are in filed agreements with the SEC.

Committed to disciplined capital deployment and delivering long-term shareholder value.

- Repurchased approximately 4.4 million Class B shares for approximately \$110 million under the prior authorization.
- Announced a new \$150 million, 3-year share repurchase program in January 2026 to replace the prior program.
- Committed to delivering consistent and reliable quarterly dividends, and our dividends have increased 100% since our IPO in April 2017.
- Declared a quarterly cash dividend of \$0.10 per share in January 2026, a 5% increase over the previous quarterly dividend.
- Targeting organic capex to be aligned with our strategic priorities, including growing the most resilient parts of our portfolio such as Dedicated and Intermodal.
- Executing accretive acquisitions to bolster organic growth, including the already completed acquisitions of Cowan, MLS and M&M.

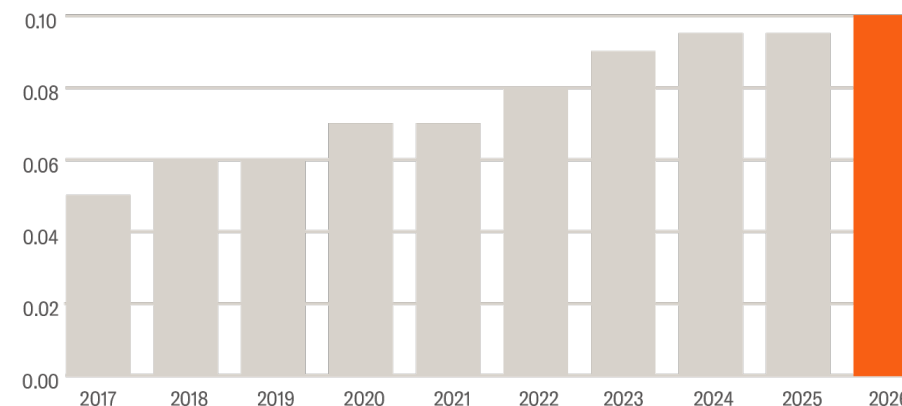
Our Acquisitions

As of March 31, 2026*



Quarterly Dividends

As of December 31, 2025*



* Does not include the \$2.00 special dividend paid in Nov 2020

Why invest in SNDR?

Positioned for value creation and growth at the forefront of the transportation industry.

Multi-modal portfolio enables multiple ways to win with a focus on growth through differentiation.

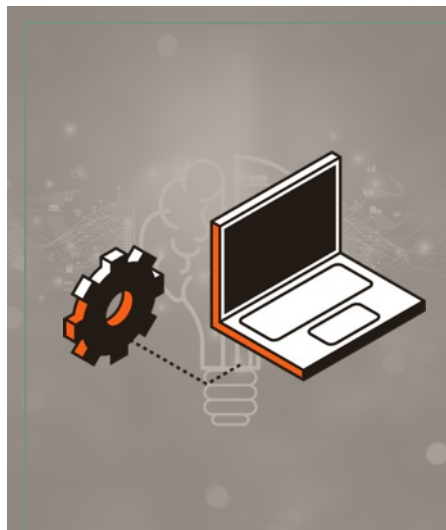
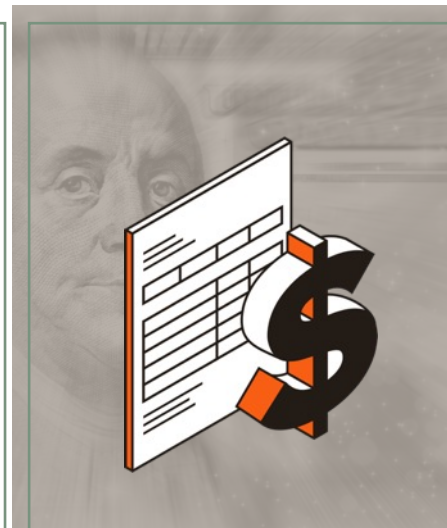
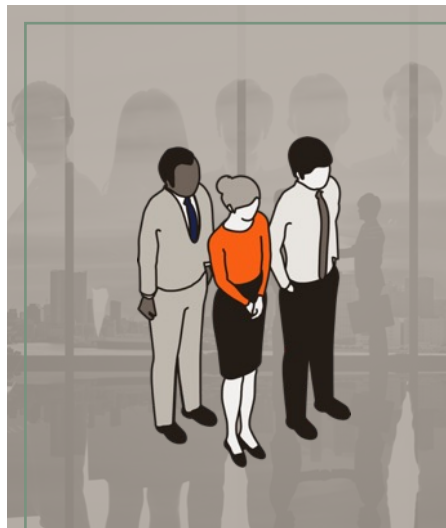
- Cross-sell and sole-source opportunities with scale across Truckload, Intermodal and Logistics providing unmatched optionality and flexible solutions.
- Improving earnings durability with higher-quality revenue streams including reshaping the portfolio toward Dedicated, Intermodal and Logistics while retaining the ability to scale with market conditions through offerings such as Power Only.
- Disciplined customer allocation focusing on restoring rates and differentiated growth.

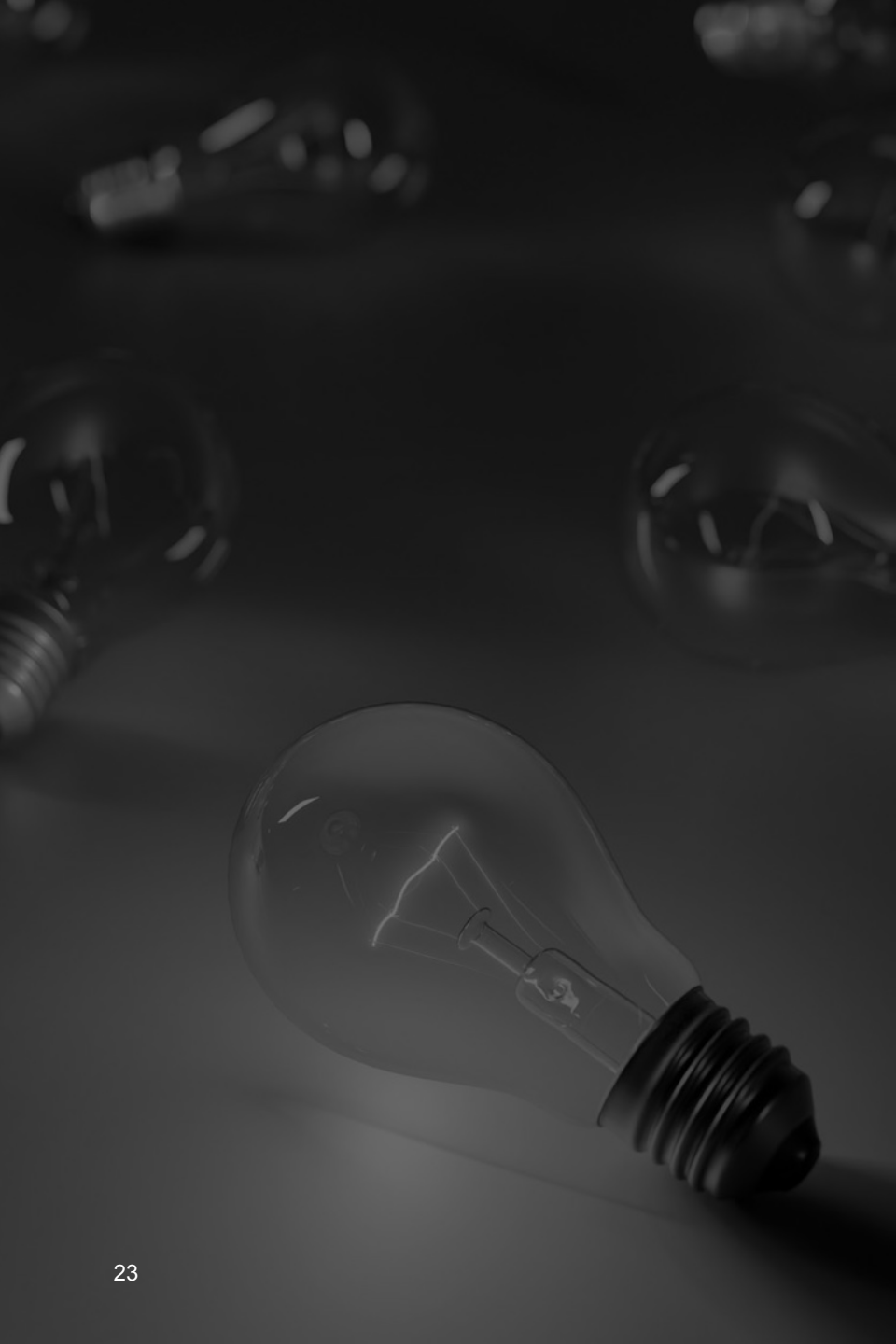
Disciplined approach to capital and rigorous focus on improving returns.

- Strong balance sheet and ample liquidity supports capital investment in our key priorities: strategic organic growth, accretive acquisitions and shareholder returns.
- Achieved \$40M in cost savings in 2025 with another \$40M identified for 2026 which will drive resiliency and strong operating leverage as cycle tailwinds accelerate.

Technology leader and innovator.

- Proprietary Schneider FreightPower® technology.
- Leader in digital supply chain technologies, decision science, AI, automation and visibility to optimize customer supply chains and enhance financial returns.





Current Results and Outlook

HOW WE DELIVER

SCHNEIDER

Current Results

In the first quarter, we saw the impact of structural supply rationalization which is driving the market to more normal conditions. Strong execution on our cost and productivity actions, as well as the benefits of operating a diverse, nimble portfolio, allowed us to capitalize on opportunities and effectively navigate a quarter marked by disruptive weather and fuel volatility. We expect the benefits of our efforts to structurally improve the business will be increasingly evident as they are complemented by measures we are taking to capitalize on early cycle tailwinds.



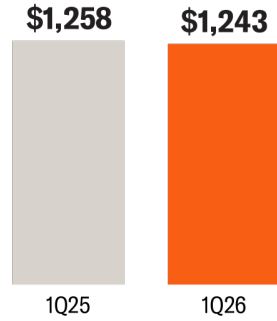
Mark Rourke
President and
Chief Executive Officer

| | 1Q25 | 1Q26 |
|----------------------------------------|----------------|----------------|
| Operating Revenues | \$1,402 | \$1,399 |
| Revenues (xFSC) | \$1,258 | \$1,243 |
| Income from Operations | \$42 | \$33 |
| Adjusted Income from Operations | \$44 | \$35 |
| Diluted EPS | \$0.15 | \$0.12 |
| Adjusted Diluted EPS | \$0.16 | \$0.12 |
| Adjusted EBITDA | \$155 | \$144 |

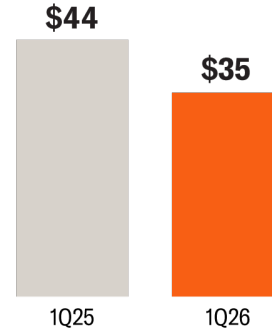
Dollars in millions, except EPS. See Appendix for non-GAAP reconciliations.

1Q26 Enterprise Quarterly Review

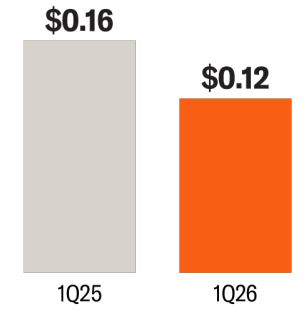
Enterprise
Revenues excluding fuel surcharge



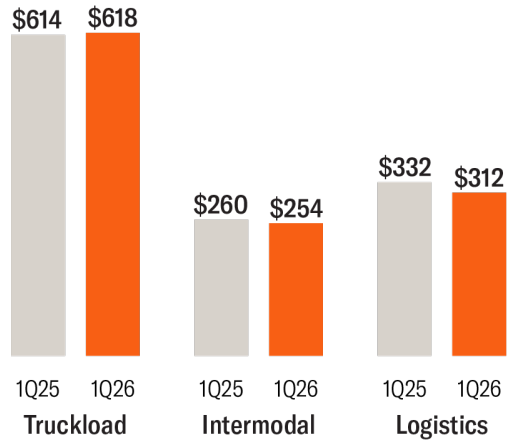
Enterprise
Adjusted income from operations



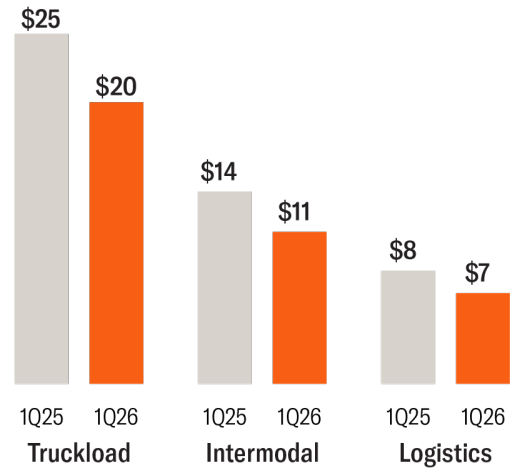
Enterprise
Adjusted diluted earnings per share



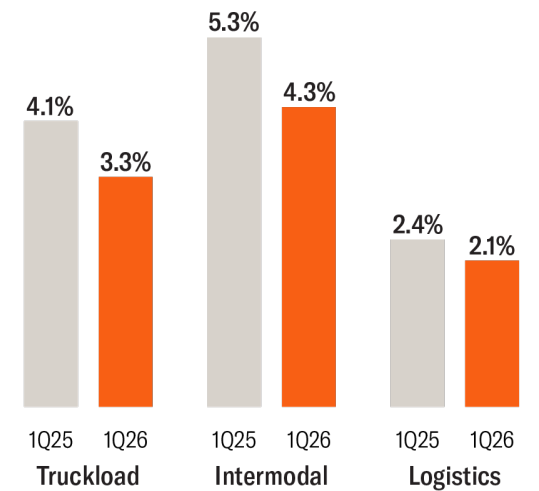
Revenues excluding fuel surcharge



Income from operations



Margin



1Q26 Enterprise Highlights

- Strong execution on commercial opportunities in the quarter drove first quarter results inline with our expectations, mitigating challenges from disruptive weather and fuel volatility.
- Yield management actions are gaining traction, and spot rate was accretive to overall Network rate in February and March.
- Truckload revenues grew year-over-year primarily driven by productivity, especially in Network, and price.
- Intermodal grew volumes for the eighth consecutive quarter, including double-digit growth in Mexico, despite a challenging comparison related to last year's inventory pull-forward.
- In Logistics, earnings recovered from the fourth quarter as a result of effective net-revenue-per-order management, including leveraging project business, and productivity gains.
- Traction on our 2026 \$40M cost savings target, supported by additional headcount actions and continued execution on our Cowan Systems integration synergies.
- A strong balance sheet with net debt leverage of 0.3x enabled by capital discipline and cash flow generation.

Outlook

First quarter results ended in-line with our expectations despite some challenges in the form of fuel volatility and weather disruption. As market conditions improve, we continue to be focused on executing on our long-term strategic priorities. The actions already taken have positioned us to deliver strong operating leverage. We remain convicted that 2026 will see the benefits of our initiatives and the positive impact of supply rationalization. While demand trends have remained stable to-date, macro uncertainty has grown. As such, we are maintaining our 2026 EPS guidance of \$0.70 to \$1.00.



Darrell Campbell

Executive Vice President
and Chief Financial Officer



Adjusted diluted earnings and net capital expenditures

\$0.70 - \$1.00

Full year 2026 adjusted diluted
earnings per share guidance

\$400-\$450M

Full year 2026 net capital
expenditure guidance



Appendix

SCHNEIDER



Non-GAAP Recon—Revenues Excluding Fuel Surcharge¹

| (\$M) | FY17 | 1Q25 | 1Q26 | FY25 |
|------------------------------------------|----------------|----------------|----------------|----------------|
| Operating revenues | \$4,384 | \$1,402 | \$1,399 | \$5,674 |
| Less: fuel surcharge revenues | 386 | 144 | 155 | 580 |
| Revenues excluding fuel surcharge | \$3,997 | \$1,258 | \$1,243 | \$5,094 |

Non-GAAP Recon—Adjusted Income from Operations¹

| (\$M) | 1Q25 | 1Q26 |
|------------------------------------------------|-------------|-------------|
| Income from operations | \$42 | \$33 |
| Amortization of intangible assets ² | 2 | 2 |
| Acquisition-related costs ³ | 0 | - |
| Adjusted income from operations | \$44 | \$35 |

Non-GAAP Recon—Free Cash Flow¹

| (\$M) | FY2017 | FY2025 |
|--------------------------------------------------|--------------|--------------|
| Net cash provided by operating activities | \$461 | \$637 |
| Purchases of transportation equipment | (389) | (352) |
| Purchases of other property and equipment | (33) | (33) |
| Proceeds from sale of property and equipment | 70 | 96 |
| Net capital expenditures | (352) | (289) |
| Free cash flow | \$109 | \$348 |

Non-GAAP Recon—Adjusted EBITDA¹

| (\$M) | 1Q25 | 1Q26 |
|----------------------------------------|--------------|--------------|
| Net income | \$26 | \$20 |
| Provision for income taxes | 9 | 7 |
| Interest expense - net | 6 | 6 |
| Depreciation and amortization | 114 | 111 |
| Acquisition-related costs ³ | 0 | - |
| Adjusted EBITDA | \$155 | \$144 |

Non-GAAP Recon—Adjusted Diluted Earnings per Share¹

| | 1Q25 | 1Q26 |
|--------------------------------------------|---------------|---------------|
| Diluted earnings per share | \$0.15 | \$0.12 |
| Non-GAAP adjustments, tax effected | 0.01 | 0.01 |
| Adjusted diluted earnings per share | \$0.16 | \$0.12 |

1. Table may not sum due to rounding.

2. Amortization expense related to intangible assets acquired through recent business acquisitions. Although intangible assets contribute to our revenue generation, the amortization of intangible assets does not directly relate to transportation services provided to our customers.

3. Advisory, legal, and accounting costs related to the acquisition of Cowan Systems.