



ENVIVA PARTNERS, LP
ENVIVA PARTNERS GP, LLC
CASH DISTRIBUTION POLICY
(Updated as of October 30, 2019)

Enviva Partners GP, LLC (the “**General Partner**”) is the general partner of Enviva Partners, LP (the “**Partnership**”). The Board of Directors of the General Partner (the “**Board**”) has approved the following policy. This policy provides the framework for the Partnership’s cash distributions to its partners. Capitalized terms used but not otherwise defined herein shall have the meanings assigned to such terms in the First Amended and Restated Agreement of Limited Partnership of the Partnership, as may be amended from time to time.

DISTRIBUTIONS

The Partnership’s policy is to make quarterly cash distributions in amounts equal to at least the Minimum Quarterly Distribution on each common unit. The General Partner shall make a determination no less frequently than once each Quarter as to whether to make a cash distribution and, if so, the amount of such distribution. Distributions will be made as and when declared by the General Partner; provided, however, distributions made in respect of a Quarter will be made within 60 days following the end of such Quarter.

Notwithstanding the above, the Partnership’s policy is that per unit distribution rates, including any increase in rates, be sustainable over the long term. Accordingly, the General Partner may reserve excess cash, as necessary, in an effort to sustain or gradually increase quarterly cash distributions. The General Partner may also cause the Partnership to borrow to fund cash distributions in quarters when the Partnership generates less cash available for distribution than necessary to sustain or grow the Partnership’s cash distributions per unit. If the Partnership’s business grows in a sustainable manner, it is expected that the Partnership will, over time, increase the per unit distribution rate in a steady and sustainable manner.

MODIFICATION OR REVOCATION

The General Partner may modify or revoke this cash distribution policy at its discretion.