

## DiDi Announces Results for Third Quarter 2023

Beijing, November 13, 2023 - DiDi Global Inc. (“we”, “us”, “DiDi” and the “Company”), a leading mobility technology platform, today announced its unaudited interim condensed financial results for the quarter ended September 30, 2023.

Mr. Will Wei Cheng, Chairman and Chief Executive Officer of DiDi, commented, “Benefitting from the recovery in domestic demand for mobility services, our businesses have grown steadily in the third quarter as we further strengthened our strategic focus on mobility. At the same time, we have made significant progress in exploring new opportunities in mobility, developing autonomous driving technology, and our international businesses. In the future, we expect to continue expanding our core businesses while enhancing our product and service capabilities in order to provide better services to our consumers, drivers and ecosystem partners.”

### Third Quarter 2023 Highlights

- **Total revenues** for the third quarter of 2023 were RMB51.4 billion, an increase of 25.0% from the third quarter of 2022. Total revenues from the China Mobility segment for the third quarter of 2023 were RMB46.6 billion, an increase of 26.6% from the third quarter of 2022. Total revenues from the International segment for the third quarter of 2023 were RMB2.0 billion, an increase of 27.7% from the third quarter of 2022.
- **Net income** for the third quarter of 2023 was RMB0.4 billion. **Net income attributable to ordinary shareholders of DiDi** for the third quarter of 2023 was RMB0.1 billion.
- **Adjusted EBITA (Non-GAAP)**<sup>1</sup> for the third quarter of 2023 was a loss of RMB0.3 billion. The Adjusted EBITA (non-GAAP) of the China Mobility segment was a gain of RMB1.5 billion in the third quarter of 2023. The Adjusted EBITA loss (non-GAAP) of the International segment was RMB0.8 billion in the third quarter of 2023. The Adjusted EBITA loss (non-GAAP) of the Other Initiatives segment was RMB1.0 billion in the third quarter of 2023.
- **Total cash and cash equivalents, restricted cash and treasury investments** were RMB54.6 billion as of September 30, 2023, compared to RMB48.8 billion as of December 31, 2022.
- **Core Platform Transactions**<sup>2</sup> for the third quarter of 2023 reached 3,579 million, an increase of 33.9% from the third quarter of 2022. Transactions for the China Mobility segment for the third quarter of 2023 reached 2,878 million, an increase of 32.0% from the third quarter of 2022. Transactions for the International segment for the third quarter of 2023 reached 701 million, an increase of 42.5% from the third quarter of 2022.
- **Core Platform Gross Transaction Value**<sup>3</sup> (“GTV”<sup>4</sup>) for the third quarter of 2023 reached RMB91.5 billion, an increase of 36.7% from the third quarter of 2022. GTV from the China Mobility segment for the third quarter of 2023 reached RMB72.5 billion, an increase of 33.1% from the third quarter of 2022. GTV from the International segment for the third quarter of 2023 reached RMB19.0 billion, an increase of 52.3% from the third quarter of 2022.

<sup>1</sup> Adjusted EBITA (non-GAAP) is defined as net income or loss before (i) interest income, (ii) interest expenses, (iii) investment income (loss), net, (iv) impairment loss for equity investments accounted for using Measurement Alternative, (v) income (loss) from equity method investments, net, (vi) other income (loss), net, (vii) income tax benefits (expenses), (viii) share-based compensation expense and (ix) amortization of intangible assets.

<sup>2</sup> Core Platform Transactions refers to the number of completed rides for the China Mobility segment and completed rides or food deliveries for the International segment. Transactions are counted by the number of orders completed, so a carpooling ride with two paying consumers represents two transactions, even if both consumers start and end their ride at the same place, whereas two passengers on the same ride transaction order count as one transaction.

<sup>3</sup> Core Platform Gross Transaction Value refers to the summation of the GTV for the China Mobility and International segments.

<sup>4</sup> GTV refers to the total transaction value, including any applicable taxes, tolls and fees, of completed Transactions without any adjustment for consumer incentives or for earnings and incentives paid to drivers for mobility services, merchant or delivery partners for food delivery services, or service partners for other initiatives.

- **Platform Sales<sup>5</sup> from the China Mobility and International segments** for the third quarter of 2023 reached RMB15.0 billion, an increase of 29.5% from the third quarter of 2022. Platform Sales from the China Mobility segment for the third quarter of 2023 reached RMB13.0 billion, an increase of 29.7% from the third quarter of 2022. Platform Sales from the International segment for the third quarter of 2023 reached RMB2.1 billion, an increase of 28.8% from the third quarter of 2022.

	For the Three Months Ended September 30,			For the Nine Months Ended September 30,		
<i>(In RMB millions except transactions)</i>	2022	2023	% year-over- year change	2022	2023	% year-over- year change
<b>Financial highlights</b>						
<b>Revenues .....</b>	<b>41,130</b>	<b>51,401</b>	<b>25.0%</b>	<b>108,982</b>	<b>142,961</b>	<b>31.2%</b>
China Mobility .....	36,837	46,649	26.6%	98,043	130,165	32.8%
International .....	1,593	2,034	27.7%	4,196	5,620	33.9%
Other Initiatives.....	2,700	2,718	0.7%	6,743	7,176	6.4%
<b>Net income (loss) .....</b>	<b>(1,764)</b>	<b>376</b>	<b>N/A</b>	<b>(23,079)</b>	<b>(547)</b>	<b>-97.6%</b>
<b>Net income (loss) attributable to ordinary shareholders of DiDi ...</b>	<b>(2,008)</b>	<b>107</b>	<b>N/A</b>	<b>(23,729)</b>	<b>(1,320)</b>	<b>-94.4%</b>
<b>Adjusted EBITA (Non-GAAP) .....</b>	<b>(308)</b>	<b>(315)</b>	<b>2.3%</b>	<b>(11,381)</b>	<b>(893)</b>	<b>-92.2%</b>
China Mobility .....	1,988	1,470	-26.1%	(2,905)	3,949	N/A
International .....	(876)	(795)	-9.2%	(3,185)	(1,220)	-61.7%
Other Initiatives .....	(1,420)	(990)	-30.3%	(5,291)	(3,622)	-31.5%
<b>Operational highlights.....</b>						
<b>Core Platform Transactions (in millions) .....</b>	<b>2,672</b>	<b>3,579</b>	<b>33.9%</b>	<b>7,432</b>	<b>9,754</b>	<b>31.2%</b>
China Mobility .....	2,180	2,878	32.0%	6,023	7,877	30.8%
International .....	492	701	42.5%	1,409	1,877	33.2%
<b>Core Platform GTV .....</b>	<b>66,938</b>	<b>91,475</b>	<b>36.7%</b>	<b>179,809</b>	<b>248,180</b>	<b>38.0%</b>
China Mobility .....	54,450	72,458	33.1%	144,658	199,029	37.6%
International .....	12,488	19,017	52.3%	35,151	49,151	39.8%
<b>Platform Sales from Core Platform .....</b>	<b>11,614</b>	<b>15,045</b>	<b>29.5%</b>	<b>30,629</b>	<b>40,092</b>	<b>30.9%</b>
China Mobility .....	10,007	12,975	29.7%	26,362	34,353	30.3%
International .....	1,607	2,070	28.8%	4,267	5,739	34.5%

<sup>5</sup> Platform Sales refers to GTV less all of the earnings and incentives paid to drivers and partners, tolls, fees, taxes and others.

## Third Quarter 2023 Results

### China Mobility

In the third quarter of 2023, our business continued the recovery since the first half, delivering average daily transactions of 31.3 million in the third quarter. We plan to engage with our consumers and drivers more actively in the fourth quarter of 2023 through more effective promotion and more diversified and affordable product offerings.

(In RMB millions)	For the Three Months Ended September 30,		% year-over-year change	For the Nine Months Ended September 30,		% year-over-year change
	2022	2023		2022	2023	
GTV .....	54,450	72,458	33.1%	144,658	199,029	37.6%
Platform Sales .....	10,007	12,975	29.7%	26,362	34,353	30.3%
Revenues .....	36,837	46,649	26.6%	98,043	130,165	32.8%
Adjusted EBITA (Non-GAAP) ..	1,988	1,470	-26.1%	(2,905)	3,949	N/A

- **GTV of RMB72.5 billion:** GTV from the China Mobility segment increased by 33.1% year-over-year (“YoY”), primarily driven by the increase in the number of transactions for the China Mobility segment.
- **Platform Sales of RMB13.0 billion:** Platform Sales from the China Mobility segment increased by 29.7% YoY. The increase was primarily driven by the increase of GTV from the China Mobility segment, partially offset by the expiration of the temporary Value-added Tax exemption policy on revenues derived from the provision of public transportation services in China. The policy expired in December 2022.
- **Revenues of RMB46.6 billion:** Revenues from the China Mobility segment increased by 26.6% YoY. The increase was primarily driven by the increase of GTV from the China Mobility segment, partially offset by the expiration of the abovementioned Value-added Tax exemption policy.
- **Adjusted EBITA gain of RMB1.5 billion:** Adjusted EBITA gain in the China Mobility segment decreased by 26.1% YoY, primarily attributable to the expiration of the abovementioned Value-added Tax exemption policy.

### International

We continue to focus on key markets such as Brazil and Mexico in Latin America. Compared to the first half of 2023, we stepped up our investments in marketing expenses and incentives to drive the continuous growth of our International business in the third quarter of 2023. In the fourth quarter of 2023, we plan to further upsize our investments in marketing expenses and incentives to deliver growth in our International business.

(In RMB millions)	For the Three Months Ended September 30,		% year-over-year change	For the Nine Months Ended September 30,		% year-over-year change
	2022	2023		2022	2023	
GTV .....	12,488	19,017	52.3%	35,151	49,151	39.8%
Platform Sales .....	1,607	2,070	28.8%	4,267	5,739	34.5%
Revenues .....	1,593	2,034	27.7%	4,196	5,620	33.9%
Adjusted EBITA (Non-GAAP) .	(876)	(795)	-9.2%	(3,185)	(1,220)	-61.7%

- **GTV of RMB19.0 billion:** GTV from the International segment increased by 52.3% YoY, primarily attributable to the increase in the number of transactions for the International segment and the favorable effect of fluctuations in exchange rates.
- **Platform Sales of RMB2.1 billion:** Platform Sales from the International segment increased by 28.8% YoY. The increase was primarily driven by the growth of GTV from the International segment, partially offset by increased spending on incentives.

- **Revenues of RMB2.0 billion:** Revenues from the International segment increased by 27.7% YoY. The increase was primarily driven by the growth of our International business, partially offset by increased spending on incentives.
- **Adjusted EBITA loss of RMB0.8 billion:** Adjusted EBITA loss in the International segment decreased by 9.2% YoY, primarily attributable to improved operating efficiency.

#### *Other Initiatives*

(In RMB millions)	For the Three Months Ended September 30,		% year-over- year change	For the Nine Months Ended September 30,		% year-over- year change
	2022	2023		2022	2023	
Revenues .....	2,700	2,718	0.7%	6,743	7,176	6.4%
Adjusted EBITA (Non-GAAP) .	(1,420)	(990)	-30.3%	(5,291)	(3,622)	-31.5%

- **Revenues of RMB2.7 billion:** Revenues from the Other Initiatives segment remained flat YoY.
- **Adjusted EBITA loss of RMB1.0 billion:** Adjusted EBITA loss in the Other Initiatives segment decreased by 30.3% YoY, primarily driven by improved operating efficiency.

**Cost of Revenues:** Cost of revenues was RMB43.4 billion for the third quarter of 2023, or 84.4% of total revenues, compared to RMB33.7 billion for the third quarter of 2022, or 81.9% of total revenues. The increase of cost of revenues as a percentage of revenues was primarily due to the increased costs related to the China ride hailing business.

**Operations and Support Expenses:** Operations and support expenses was RMB2.1 billion for the third quarter of 2023, or 4.1% of total revenues, compared to RMB1.7 billion for the third quarter of 2022, or 4.2% of total revenues. Operations and support expenses as a percentage of revenues remained flat YoY.

**Sales and Marketing Expenses:** Sales and marketing expenses was RMB2.8 billion for the third quarter of 2023, or 5.4% of total revenues, compared to RMB2.5 billion for the third quarter of 2022, or 6.1% of total revenues. The decrease of sales and marketing expenses as a percentage of revenues was primarily driven by a decrease in amortization of intangible assets.

**Research and Development Expenses:** Research and development expenses was RMB2.1 billion for the third quarter, or 4.1% of total revenues, compared to RMB2.5 billion for the third quarter of 2022, or 6.2% of total revenues. The decrease of research and development expenses as a percentage of revenues was primarily related to a decrease in product development expenses in the Company's smart auto business.

**General and Administrative Expenses:** General and administrative expenses was RMB2.2 billion for the third quarter of 2023, or 4.2% of total revenues, compared to RMB2.3 billion for the third quarter of 2022, or 5.5% of total revenues. The decrease of general and administrative expenses as a percentage of revenues was primarily driven by the improved fixed cost leverage.

**Investment income (loss), net:** Investment income (loss), net, increased to a gain of RMB1.1 billion in the third quarter of 2023, from a gain of RMB0.2 billion in the third quarter of 2022. The investment income in the third quarter of 2022 was primarily related to the fair value gain from the Company's investment in Grab. The investment income in the third quarter of 2023 was primarily related to an unrealized gain due to the deconsolidation of a subsidiary engaged in autonomous trucking business and the fair value gain from the Company's investment in Grab.

**Net income (loss):** Net income for the third quarter of 2023 was RMB0.4 billion, compared to a net loss of RMB1.8 billion in the third quarter of 2022.

**Net income (loss) attributable to ordinary shareholders of DiDi:** Net income attributable to ordinary shareholders of DiDi for the third quarter of 2023 was RMB0.1 billion, compared to a net loss of RMB2.0 billion in the third quarter of 2022.

**Adjusted EBITA:** Adjusted EBITA loss for the third quarter of 2023 was RMB0.3 billion, remained flat YoY.

### **Liquidity and Cash Flow**

<i>(In RMB millions)</i>	As of	
	December 31, 2022	September 30, 2023
Cash and cash equivalents and restricted cash .....	21,676	22,702
Short-term treasury investments .....	16,966	17,751
Long-term treasury investments .....	10,200	14,168
<b>Total .....</b>	<b>48,842</b>	<b>54,621</b>

As of September 30, 2023, cash and cash equivalents, restricted cash and treasury investments were RMB54.6 billion, compared to RMB48.8 billion as of December 31, 2022. The above table sets forth a summary of assets managed by our treasury function, including cash and cash equivalents, restricted cash and treasury investments.

<i>(In RMB millions)</i>	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2022	2023	2022	2023
Net cash provided by (used in) operating activities .....	(6,752)	2,722	(9,323)	5,815
Net cash provided by (used in) investing activities .....	(2,374)	(108)	3,835	(5,991)
Net cash provided by (used in) financing activities .....	(2,062)	350	(3,295)	982
Effect of exchange rate changes on cash, cash equivalents and restricted cash .....	1,162	(77)	2,063	220
Net increase (decrease) in cash, cash equivalents and restricted cash .....	(10,026)	2,887	(6,720)	1,026
Cash, cash equivalents and restricted cash at the beginning of the period .....	47,287	19,815	43,981	21,676
Cash, cash equivalents and restricted cash at the end of the period .....	<b>37,261</b>	<b>22,702</b>	<b>37,261</b>	<b>22,702</b>

Net cash provided by operating activities was RMB2.7 billion for the third quarter of 2023, which was primarily attributable to the Company's net income of RMB0.4 billion, as adjusted by non-cash or non-operating adjustments of RMB1.2 billion, as well as a decrease in the Company's working capital of RMB1.1 billion.

Net cash used in investing activities was RMB0.1 billion for the third quarter of 2023.

Net cash provided by financing activities was RMB0.4 billion for the third quarter of 2023, consisting primarily of the increase of short-term borrowings and long-term borrowings.

### **Other Updates**

#### **Share Repurchase Program**

On November 11, 2023, the Company's board of directors authorized a share repurchase program under which the Company may repurchase up to US\$1 billion of its shares over the next 24 months. The share repurchases may be made from time to time through legally permissible means, depending on market conditions and in accordance with applicable rules and regulations. The Company's board of directors will review the share repurchase program periodically, and may authorize adjustment to its terms and size.

#### **Completion of Spinoff of Certain Smart Auto Business**

As announced on September 9, 2023, the Company entered into a Share Purchase Agreement, dated August 27, 2023, with XPeng Inc. ("XPeng"), pursuant to which the Company conditionally agreed to sell certain smart auto business to XPeng in consideration of class A ordinary shares issued by XPeng. The completion of this transaction took place on November 13, 2023, following the satisfaction of the applicable closing conditions. Upon the completion of the transaction, XPeng owns and operates the smart auto business, and the Company owns a minority stake in XPeng. The Company is assessing the impact to its consolidated financial statements.

## ***Board Change***

On November 11, 2023, Mr. Yi Zhang resigned as a director of the Company. Ms. Chen Shen was appointed as a director to the board of directors of the Company on the same date.

Ms. Chen Shen currently serves as Director of Strategic Investments of Alibaba Group Holding Limited. Ms. Shen joined Alibaba in April 2018. Prior to joining Alibaba, she served as Senior Investment Officer of the International Finance Corporation, a member of the World Bank Group. Prior to that, she worked as an associate and then as a vice president at CDH Investments. Ms. Shen received an MBA degree from Columbia University and a bachelor's degree in economics from Fudan University. She is also a CFA Charterholder.

## **About DiDi Global Inc.**

DiDi is a leading mobility technology platform. It offers a wide range of app-based services across Asia Pacific, Latin America and other global markets, including ride hailing, taxi hailing, chauffeur and other forms of shared mobility as well as certain energy and vehicle services, food delivery, intra-city freight and financial services.

## **Use of Non-GAAP Financial Measure**

In evaluating its business, the Company considers and uses Adjusted EBITA, a non-GAAP financial measure, to supplement the review and assessment of its operating performance. The Company defines Adjusted EBITA as net income or loss before (i) interest income, (ii) interest expenses, (iii) investment income (loss), net, (iv) impairment loss for equity investments accounted for using Measurement Alternative, (v) income (loss) from equity method investments, net, (vi) other income (loss), net, (vii) income tax benefits (expenses), (viii) share-based compensation expense and (ix) amortization of intangible assets.

This non-GAAP financial measure is not defined under U.S. GAAP and is not presented in accordance with U.S. GAAP. It should not be considered in isolation or construed as an alternative to net income (loss) or any other measure of performance or as an indicator of the Company's operating performance. Investors are encouraged to review this historical non-GAAP financial measure in light of the most directly comparable GAAP measure. The non-GAAP financial measure may not be comparable to similarly titled measures presented by other companies.

For more information on the non-GAAP financial measure, please see the table captioned "Reconciliations of GAAP and Non-GAAP Results" set forth in this press release.

## **Safe Harbor Statement**

This press release contains statements that may constitute "forward-looking" statements which are made pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to," and similar statements. Statements that are not historical facts, including statements about the Company's beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

**DiDi Global Inc.**  
**Unaudited Consolidated Balance Sheets**  
(Amounts in millions, except for per share data and otherwise noted)

	As of	
	December 31,	September 30,
	2022	2023
	RMB <sup>(1)</sup>	RMB
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents .....	20,855	21,522
Restricted cash .....	804	1,162
Short-term treasury investments .....	16,966	17,751
Accounts and notes receivable, net of allowance for credit losses of RMB693 and RMB680, respectively .....	2,252	3,352
Amounts due from related parties, current portion .....	61	309
Prepayments, receivables and other current assets, net .....	10,114	12,942
<b>Total current assets .....</b>	<b>51,052</b>	<b>57,038</b>
<b>Non-current assets:</b>		
Non-current restricted cash .....	17	18
Long-term treasury investments .....	10,200	14,168
Investment securities and other investments .....	8,391	7,437
Equity method investments, net .....	4,154	4,840
Operating lease right-of-use assets .....	1,393	1,217
Property and equipment, net .....	5,718	4,603
Intangible assets, net .....	1,724	795
Goodwill .....	46,378	46,378
Deferred tax assets, net .....	289	306
Amounts due from related parties, non-current portion .....	36	179
Other non-current assets, net .....	1,861	1,997
<b>Total non-current assets .....</b>	<b>80,161</b>	<b>81,938</b>
<b>Total assets .....</b>	<b>131,213</b>	<b>138,976</b>
<b>LIABILITIES, MEZZANINE EQUITY AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities:</b>		
Short-term borrowings .....	4,940	4,801
Accounts and notes payable .....	2,870	4,389
Deferred revenue and customer advances .....	565	677
Operating lease liabilities, current portion .....	523	439
Amounts due to related parties, current portion .....	200	270
Accrued expenses and other current liabilities .....	11,150	13,696
<b>Total current liabilities .....</b>	<b>20,248</b>	<b>24,272</b>
<b>Non-current liabilities:</b>		
Long-term borrowings .....	150	1,375
Operating lease liabilities, non-current portion .....	735	601
Deferred tax liabilities .....	360	121
Amounts due to related parties, non-current portion .....	39	127
Other non-current liabilities .....	257	88
<b>Total non-current liabilities .....</b>	<b>1,541</b>	<b>2,312</b>
<b>Total liabilities .....</b>	<b>21,789</b>	<b>26,584</b>
<b>Commitments and contingencies</b>		
<b>Mezzanine equity</b>		
Convertible redeemable non-controlling interests .....	13,011	13,747
Convertible non-controlling interests .....	1,069	1,069
<b>Total Mezzanine Equity .....</b>	<b>14,080</b>	<b>14,816</b>
<b>SHAREHOLDERS' EQUITY:</b>		
<b>DiDi Global Inc. shareholders' equity</b>		
Class A Ordinary shares (US\$0.00002 par value; 4,000,000,000 shares authorized; 1,109,433,914 shares and 1,129,212,881 shares issued; 1,084,058,607 shares and 1,104,857,006 shares outstanding as of December 31, 2022 and September 30, 2023, respectively) ..	-	-
Class B Ordinary shares (US\$0.00002 par value; 500,000,000 shares authorized; 117,335,836 shares and 97,556,869 shares issued; 112,895,380 shares and 97,556,869 shares outstanding as of December 31, 2022 and September 30, 2023, respectively) .....	-	-
Treasury shares .....	-	-
Additional paid-in capital .....	253,824	255,073
Statutory reserves .....	69	69
Accumulated other comprehensive loss .....	972	2,437
Accumulated deficit .....	(159,590)	(160,174)
<b>Total DiDi Global Inc. shareholders' equity .....</b>	<b>95,275</b>	<b>97,405</b>
Non-controlling interests .....	69	171
<b>Total shareholders' equity .....</b>	<b>95,344</b>	<b>97,576</b>
<b>Total liabilities, mezzanine equity and shareholders' equity .....</b>	<b>131,213</b>	<b>138,976</b>

(1) The Company reclassified certain balances in prior year to conform to the current year presentation relating to short-term and long-term treasury investments.

**DiDi Global Inc.**  
**Unaudited Consolidated Statements of Comprehensive Income (Loss)**  
(Amounts in millions, except for per share data and otherwise noted)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
<b>Revenues</b>				
China Mobility.....	36,837	46,649	98,043	130,165
International.....	1,593	2,034	4,196	5,620
Other Initiatives.....	2,700	2,718	6,743	7,176
<b>Total revenues.....</b>	<b>41,130</b>	<b>51,401</b>	<b>108,982</b>	<b>142,961</b>
<b>Costs and expenses</b>				
Cost of revenues.....	(33,676)	(43,367)	(89,682)	(121,296)
Operations and support.....	(1,718)	(2,103)	(4,938)	(5,381)
Sales and marketing.....	(2,529)	(2,800)	(7,483)	(7,500)
Research and development.....	(2,535)	(2,109)	(7,334)	(6,485)
General and administrative.....	(2,272)	(2,172)	(14,724)	(6,217)
<b>Total costs and expenses.....</b>	<b>(42,730)</b>	<b>(52,551)</b>	<b>(124,161)</b>	<b>(146,879)</b>
<b>Loss from operations<sup>(1)</sup>.....</b>	<b>(1,600)</b>	<b>(1,150)</b>	<b>(15,179)</b>	<b>(3,918)</b>
Interest income.....	338	599	862	1,648
Interest expenses.....	(44)	(28)	(159)	(75)
Investment income (loss), net.....	212	1,070	(6,948)	1,571
Impairment loss for equity investments accounted for using Measurement Alternative.....	(19)	-	(19)	-
Income from equity method investments, net.....	22	149	43	297
Other loss, net.....	(726)	(286)	(1,750)	(13)
<b>Income (loss) before income taxes.....</b>	<b>(1,817)</b>	<b>354</b>	<b>(23,150)</b>	<b>(490)</b>
Income tax benefits (expenses).....	53	22	71	(57)
<b>Net income (loss).....</b>	<b>(1,764)</b>	<b>376</b>	<b>(23,079)</b>	<b>(547)</b>
Less: Net income (loss) attributable to non-controlling interest shareholders.....	12	11	(4)	37
<b>Net income (loss) attributable to DiDi Global Inc. ....</b>	<b>(1,776)</b>	<b>365</b>	<b>(23,075)</b>	<b>(584)</b>
Accretion of convertible redeemable non-controlling interests to redemption value.....	(232)	(258)	(654)	(736)
<b>Net income (loss) attributable to ordinary shareholders of DiDi Global Inc. ....</b>	<b>(2,008)</b>	<b>107</b>	<b>(23,729)</b>	<b>(1,320)</b>
<b>Net income (loss).....</b>	<b>(1,764)</b>	<b>376</b>	<b>(23,079)</b>	<b>(547)</b>
<b>Other comprehensive income (loss):</b>				
Foreign currency translation adjustments, net of tax of nil.....	2,697	(262)	5,706	1,470
Share of other comprehensive loss of equity method investees.....	-	-	(14)	(5)
<b>Total other comprehensive income (loss).....</b>	<b>2,697</b>	<b>(262)</b>	<b>5,692</b>	<b>1,465</b>
<b>Total comprehensive income (loss).....</b>	<b>933</b>	<b>114</b>	<b>(17,387)</b>	<b>918</b>
Less: comprehensive income (loss) attributable to non-controlling interest shareholders.....	12	11	(4)	37
<b>Comprehensive income (loss) attributable to DiDi Global Inc. ....</b>	<b>921</b>	<b>103</b>	<b>(17,383)</b>	<b>881</b>
Accretion of convertible redeemable non-controlling interests to redemption value.....	(232)	(258)	(654)	(736)
<b>Comprehensive income (loss) attributable to ordinary shareholders of DiDi Global Inc..</b>	<b>689</b>	<b>(155)</b>	<b>(18,037)</b>	<b>145</b>
<b>Weighted average number of ordinary shares used in computing net income (loss) per share</b>				
—Basic.....	1,213,264,773	1,226,442,050	1,211,552,279	1,222,658,565
—Diluted.....	1,213,264,773	1,247,276,947	1,211,552,279	1,222,658,565
<b>Net income (loss) per share attributable to ordinary shareholders</b>				
—Basic.....	(1.66)	0.09	(19.59)	(1.08)
—Diluted.....	(1.66)	0.09	(19.59)	(1.08)
<b>Weighted average number of ADSs used in computing net income (loss) per ADS</b>				
—Basic.....	4,853,059,092	4,905,768,200	4,846,209,116	4,890,634,260
—Diluted.....	4,853,059,092	4,989,107,788	4,846,209,116	4,890,634,260
<b>Net income (loss) per ADS attributable to ordinary shareholders</b>				
—Basic.....	(0.41)	0.02	(4.90)	(0.27)
—Diluted.....	(0.41)	0.02	(4.90)	(0.27)

(1) Includes share-based compensation expenses as follows:

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
Operations and support.....	34	28	112	78
Sales and marketing.....	66	40	200	130
Research and development.....	300	244	907	705
General and administrative.....	481	363	1,367	1,140



**DiDi Global Inc.**  
**Unaudited Condensed Consolidated Statements of Cash Flows**  
**(Amounts in millions)**

	<b>For the Three Months Ended September 30,</b>		<b>For the Nine Months Ended September 30,</b>	
	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>
	<b>RMB</b>	<b>RMB</b>	<b>RMB</b>	<b>RMB</b>
Net cash provided by (used in) operating activities.....	(6,752)	2,722	(9,323)	5,815
Net cash provided by (used in) investing activities .....	(2,374)	(108)	3,835	(5,991)
Net cash provided by (used in) financing activities.....	(2,062)	350	(3,295)	982
Effect of exchange rate changes on cash, cash equivalents and restricted cash.....	1,162	(77)	2,063	220
<b>Net increase (decrease) in cash, cash equivalents and restricted cash.....</b>	<b>(10,026)</b>	<b>2,887</b>	<b>(6,720)</b>	<b>1,026</b>
<b>Cash, cash equivalents and restricted cash at the beginning of the period.....</b>	<b>47,287</b>	<b>19,815</b>	<b>43,981</b>	<b>21,676</b>
<b>Cash, cash equivalents and restricted cash at the end of the period .....</b>	<b>37,261</b>	<b>22,702</b>	<b>37,261</b>	<b>22,702</b>

**DiDi Global Inc.**  
**Unaudited Selected Financial Information of Segments**  
**(Amounts in millions)**

	For the Three Months Ended		For the Nine Months Ended	
	September 30,		September 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
<b>Revenues</b>				
China Mobility .....	36,837	46,649	98,043	130,165
International .....	1,593	2,034	4,196	5,620
Other Initiatives .....	2,700	2,718	6,743	7,176
<b>Total segment revenues.....</b>	<b>41,130</b>	<b>51,401</b>	<b>108,982</b>	<b>142,961</b>
<b>Adjusted EBITA</b>				
China Mobility .....	1,988	1,470	(2,905)	3,949
International .....	(876)	(795)	(3,185)	(1,220)
Other Initiatives .....	(1,420)	(990)	(5,291)	(3,622)
<b>Total Adjusted EBITA (non-GAAP).....</b>	<b>(308)</b>	<b>(315)</b>	<b>(11,381)</b>	<b>(893)</b>
Share-based compensation.....	(881)	(675)	(2,586)	(2,053)
Amortization of intangible assets .....	(411)	(160)	(1,212)	(972)
<b>Total consolidated loss from operations .....</b>	<b>(1,600)</b>	<b>(1,150)</b>	<b>(15,179)</b>	<b>(3,918)</b>
	For the Three Months Ended		For the Nine Months Ended	
	September 30,		September 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
<b>Depreciation Expenses of Property and Equipment</b>				
China Mobility .....	89	94	258	272
International.....	18	19	72	46
Other Initiatives.....	747	698	2,247	2,178
<b>Total depreciation expenses of property and equipment.....</b>	<b>854</b>	<b>811</b>	<b>2,577</b>	<b>2,496</b>

**DiDi Global Inc.**  
**Reconciliation of GAAP and Non-GAAP Results**  
**(Amounts in millions)**

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
<b>Net income (loss)</b> .....	<b>(1,764)</b>	<b>376</b>	<b>(23,079)</b>	<b>(547)</b>
Less: Interest income .....	(338)	(599)	(862)	(1,648)
Add: Interest expenses .....	44	28	159	75
Less: Investment income (loss), net .....	(212)	(1,070)	6,948	(1,571)
Add: Impairment loss for equity investments accounted for using Measurement Alternative .....	19	-	19	-
Less: Income from equity method investments, net.....	(22)	(149)	(43)	(297)
Add: Other loss, net .....	726	286	1,750	13
Less: Income tax benefits (expenses) .....	(53)	(22)	(71)	57
<b>Loss from operations</b> .....	<b>(1,600)</b>	<b>(1,150)</b>	<b>(15,179)</b>	<b>(3,918)</b>
Add: Share-based compensation expenses .....	881	675	2,586	2,053
Add: Amortization of intangible assets .....	411	160	1,212	972
<b>Adjusted EBITA (non-GAAP)</b> .....	<b>(308)</b>	<b>(315)</b>	<b>(11,381)</b>	<b>(893)</b>