PRESS RELEASE

innate pharma

INNATE PHARMA ANNOUNCES ITS FINANCIAL CALENDAR FOR 2012 AS WELL AS ITS PARTICIPATION TO UPCOMING INVESTOR CONFERENCES

Marseilles, France, December 21, 2011

Innate Pharma SA (Euronext Paris: FR0010331421 – IPH), the innate immunity company developing first-in-class drugs for cancer and inflammatory diseases, announces today its tentative financial calendar for 2012, which is set as follows:

February 7, 2012:	Publication of revenue for 4Q2011 and for the 2011 fiscal year, with management comments.
March 6, 2012:	Publication of 2011 financial statements, with management comments. The 2011 Reference Document and Financial Report (included in the Reference Document) will be released during the second quarter of 2012.
May 10, 2012:	Publication of revenue for 1Q2012, with management comments.
June 28, 2012:	Annual shareholders meeting in Marseilles.
September 6, 2012:	Publication of mid-year financial statements as of June 30, 2012, with management comments.
November 14, 2012:	Publication of revenue for 3Q2012, with management comments.

During the first quarter of 2012, Innate Pharma will participate in the following investor conferences:

Oddo Midcap Event – Palais des congrès, Lyon, on January 5 & 6, 2012;

SFAF Biotech Day – SFAF, Paris, on January 20, 2012;

European Life Science CEO Forum - Hilton Airport Hotel, Zurich, on March 6, 2012.
During this event, Hervé Brailly, CEO of Innate Pharma, will participate in a panel discussion on "*French Public Markets – Breakthrough Technologies*"

Innate Pharma is committed to meet on a regular basis with the financial community. Investors can also find updated information on the company's website (www.innate-pharma.com) and contact the investor relations team by writing to investors@innate-pharma.com.

All corporate information on the Company such as its financial statements or its corporate presentations is available on the Company's website, in the Investors' section (www.innate-pharma.com/investors-room).

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About Innate Pharma:

Innate Pharma S.A. is a biopharmaceutical company developing first-in-class immunotherapy drugs for cancer and inflammatory diseases.

The Company specializes in the development of new monoclonal antibodies targeting receptors and pathways controlling the activation of innate immunity cells. The Company's innovative approach has been validated by licence agreements with two major pharmaceutical companies, Novo Nordisk A/S and Bristol-Myers Squibb.

Incorporated in 1999 and listed on NYSE-Euronext in Paris in 2006, Innate Pharma is based in Marseilles, France, and had 81 employees as at September 30, 2011.

Learn more about Innate Pharma at www.innate-pharma.com

Practical Information about Innate Pharma shares:

ISIN code	FR0010331421
Ticker code	IPH

Disclaimer:

This press release contains certain forward-looking statements. Although the company believes its expectations are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those anticipated. For a discussion of risks and uncertainties which could cause the company's actual results, financial condition, performance or achievements to differ from those contained in the forward-looking statements, please refer to the Risk Factors ("Facteurs de Risque") section of the *Document de Reference* prospectus filed with the AMF, which is available on the AMF website (http://www.amf-france.org) or on Innate Pharma's website.

This press release and the information contained herein do not constitute an offer to sell or a solicitation of an offer to buy or subscribe to shares in Innate Pharma in any country.

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