OWLET, INC.

COMPENSATION COMMITTEE CHARTER

I. PURPOSE

The purpose of the Compensation Committee (the "***Committee***") of the Board of Directors (the "***Board***") of Owlet, Inc. (the "***Company***") is to, among other things, (i) oversee the discharge of the responsibilities of the Board relating to compensation of the Company's executive officers and non-employee directors, (ii) administer the Company's incentive-compensation and equity-based compensation plans, (iii) evaluate the performance of executive officers and (iv) prepare an annual report on executive compensation for use in the Company's proxy statement.

II. COMPOSITION

The Committee must consist of at least two directors. Each member of the Committee must satisfy the general independence requirements of the New York Stock Exchange (the "***NYSE***") and the heightened independence rules specifically applicable to compensation committee members under NYSE listing standards and Rule 10C-1 under the Securities Exchange Act of 194, as amended (the "Exchange Act"), subject in each case to applicable exceptions. In addition, each Committee member must qualify as a "non-employee director" within the meaning of Rule 16b-3 of the Exchange Ac.

Committee members must be appointed and may be removed at the discretion of the Board, upon the recommendation of the Nominating and Corporate Governance Committee. Unless a Chair is recommended by the Nominating and Corporate Governance Committee and appointed by the full Board, the Committee may designate a Chair by majority vote.

III. MEETINGS, PROCEDURES AND AUTHORITY

The Committee will meet as often as necessary or advisable to carry out its duties and responsibilities. The Chair of the Committee, in consultation with the other members of the Committee, shall determine the frequency and length of the meetings and shall set meeting agendas consistent with this Charter. The Committee shall be given full access to the Company's Board, corporate executives and employees, as necessary to carry out these responsibilities.

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company's bylaws that are applicable to the Committee. Except as may be provided under the Company's certificate of incorporation or bylaws, all meetings of the Committee may be held telephonically or by other electronic means. In addition, except as may be provided under the Company's certificate of incorporation or bylaws, the Committee may act by unanimous written consent in lieu of a meeting.

The Committee may retain any compensation consultant, counsel, experts or advisors that the Committee believes to be necessary or appropriate; *provided that*, preceding any such retention or advice, the Committee must consider factors relevant to the advisor's independence from management, including those factors described under the NYSE rules. The Committee will be directly responsible for the appointment, compensation, and oversight of any adviser it retains. The Company must provide for appropriate funding, as determined by the Committee, for payment of compensation to any advisor retained by the Committee and for payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Committee, the Company's bylaws and applicable NYSE rules.

The Committee has the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it deems appropriate, and the Committee shall have full access to any officer, employee or adviser of the Company or related information as may be necessary and appropriate. No executive officer may be present during portions of any meeting during which his or her performance and compensation are being deliberated and determined.

A majority of the Committee shall constitute a quorum for the transaction of business and the act of a majority of those present at any meeting at which there is a quorum shall be the act of the Committee. The Committee shall maintain minutes of its meetings and make available copies of such minutes to the Board.

IV. DUTIES AND RESPONSIBILITIES

1. CEO Evaluation and Compensation. The Committee will review and approve the corporate goals and objectives with respect to the compensation of the Chief Executive Officer. The Committee will evaluate the Chief Executive Officer's performance in light of these goals and objectives and, based upon this evaluation (either as a committee or, if directed by the Board, in conjunction with a majority of the independent directors on the Board), determine and approve the Chief Executive Officer's compensation, which may include salary, bonus, and equity and non-equity incentive compensation, taking into account factors that it deems appropriate, including comparisons against compensation at peer companies.

2. Other Executive Officer Evaluation and Compensation. The Committee will oversee an evaluation of the performance of the executive officers other than the Chief Executive Officer. The Committee will review and set or make recommendations to the Board regarding the compensation of the executive officers other than the Chief Executive Officer, taking into account factors that it deems appropriate, including comparisons against compensation at peer companies. The Committee will oversee engagement with stockholders and proxy advisory firms on executive compensation matters.

3. Employment Agreements. The Committee will review and approve any employment and severance agreements arrangements for the Company's executive officers.

4. Director Compensation. The Committee will review and make recommendations to the Board regarding director compensation and, if applicable, benefits.

5. Incentive and Equity Compensation. The Committee will review and approve (or make recommendations to the Board) regarding the Company's incentive compensation and equity-based plans and arrangements (the "***Plans***"). The Committee has full authority to administer the Plans (except to the extent the terms of a Plan require administration by the full Board), and to make grants of cash-based and equity-based awards under the Plans.

6. Annual Compensation Risk Assessment and Regulatory Compliance. The Committee will review incentive compensation arrangements and regulatory compliance to confirm that incentive pay does not encourage unnecessary risk taking and to review and discuss, at least annually, the relationship between risk management policies and practices, regulatory compliance, corporate strategy and senior executive compensation.

7. Compensation Discussion and Analysis. To the extent applicable under SEC rules, the Committee will review and discuss with management the Company's Compensation Discussion &

Analysis (the "***CD&A***") and will consider whether it will recommend to the Board that the Company's CD&A be included in the appropriate filing.

8. *Clawback Policy*. The Committee will administer and oversee the Company's compliance with the compensation recovery policy required by applicable SEC and NYSE rules.

9. *Say on Pay and Say on Frequency*. To the extent required by applicable law, regulations and listing standards, the Committee will consider and recommend to the Board, including based on prior voting results, a frequency ("***Say on Frequency***") for the advisory stockholder vote on executive compensation ("***Say on Pay***") to be proposed to the Company's stockholders at the Company's annual meeting of stockholders in accordance with applicable laws, regulations and listing standards. The Committee will review and approve proposals regarding the Say on Pay vote and the Say on Frequency votes, to the extent such votes are required.

10. *Compensation Committee Report*. The Committee will prepare the annual Compensation Committee Report if and to the extent required under applicable SEC rules for inclusion in the Company's annual proxy statement.

11. *Employee Relations*. The Committee will oversee and periodically review with management the Company's strategies, policies and practices with respect to employee recruitment, development and retention.

12. *Reports to the Board of Directors.* The Committee must report regularly to the Board regarding the activities of the Committee.

13. *Committee Self-Evaluation.* The Committee must annually perform an evaluation of the performance of the Committee.

14. *Review of this Charter*. The Committee must periodically review and reassess this Charter at least annually and submit any recommended changes to the Board for its consideration.

V. DELEGATION OF DUTIES

In fulfilling its responsibilities, the Committee has the authority to delegate any or all of its responsibilities to a subcommittee of the Committee.

VI. STOCKHOLDERS' AGREEMENT

For so long as any stockholders' or other agreement applicable to the matters set forth herein is in effect, this Charter will be interpreted to be consistent with such agreement.

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Effective Date: August 11, 2026