

# IONQ, INC.

## CORPORATE GOVERNANCE GUIDELINES

Amended January 22, 2025

IonQ, Inc. (the “**Company**”) has established the following guidelines for the conduct and operation of its Board of Directors (the “**Board**”). These guidelines are designed to give directors a flexible framework for effectively pursuing the Company’s objectives for the benefit of its stockholders. These guidelines should be interpreted in the context of all applicable laws, the Company’s charter documents, and the Company’s other policies.

### I. BOARD COMPOSITION AND SELECTION

#### Size of the Board

The Board, in consultation with the Nominating and Corporate Governance Committee of the Board (the “**Nominating Committee**”), will establish the number of directors in accordance with the certificate of incorporation and bylaws of the Company. The Nominating Committee will periodically review the appropriate Board size, which may vary to accommodate the availability of suitable candidates and the Company’s needs, to ensure that the current number of directors most effectively supports the Company.

#### Independence of Directors

The Board will have a majority of independent directors, subject to any exceptions permitted by the applicable listing standards of the exchange that lists the Company’s capital stock (the “**Exchange**”). No director will be considered “independent” unless the Board affirmatively determines that the director does not have any material relationship with the Company (either directly or as a partner, stockholder or officer of an organization that has a relationship with the Company). To determine independence, the Board will consider the definition of independence in the applicable listing standards, and all other relevant factors that will contribute to effective oversight and decision-making, including information provided by the directors and the Company with regard to each director’s business and personal activities as they may relate to the Company and the Company’s management. As the concern is independence from management, the Board does not view ownership of even a significant amount of stock, by itself, as a bar to an independence finding, in accordance with the commentary to Section 303A.02 of the New York Stock Exchange Listed Company Manual.

Based on information provided by Board and advice of counsel, the Board will make affirmative determinations of director independence. In accordance with applicable rules and Company policies, the Board will confirm that each director designated as independent has no material relationships to the Company (either directly or with an organization in which the director is a partner, stockholder, or officer or is financially interested) that may interfere with the exercise of their independence from management and the Company. If a director has a financial or other

interest in a matter before the Board, the director must disclose the interest to the Board and recuse himself or herself from discussion of the matter and abstain from voting on the matter.

The Audit Committee of the Board (the “*Audit Committee*”) shall review and approve any proposed related party transactions in compliance with the Company’s policies and Exchange rules.

## **Board Leadership**

The Board will select the Company’s Chief Executive Officer and chairperson of the Board in the manner that it determines to be in the best interests of the Company’s stockholders and in accordance with any Company stockholder agreements. The Company does not believe there should be a fixed rule regarding the positions of Chief Executive Officer and chairperson being held by different individuals, or whether the chairperson should be an employee of the Company or should be elected from among the non-employee directors. The needs of the Company and the individuals available to assume these roles may require different outcomes at different times, and the Board believes that retaining flexibility in these decisions is in the best interests of the Company. The Nominating Committee will periodically review this matter and make recommendations to the Board.

In the event that the Company does not have an independent chairperson of the Board, the independent directors may designate a lead independent director. The name of the chairperson or lead independent director will be listed in the Company’s proxy statement. The independent chairperson or lead independent director will be responsible for coordinating the activities of the independent directors. In addition to the duties of all Board members, the specific responsibilities of the independent chairperson or lead independent director are to: (i) work with the Chief Executive Officer to develop and approve an appropriate Board meeting schedule; (ii) work with the Chief Executive Officer to develop and approve Board meeting agendas; (iii) provide the Chief Executive Officer feedback on the quality, quantity, and timeliness of the information provided to the Board; (iv) develop the agenda and moderate executive sessions of the independent members of the Board; (v) preside over Board meetings when the Chief Executive Officer is not present or when Board or Chief Executive Officer performance or compensation is discussed; (vi) act as principal liaison between the independent members of the Board and Chief Executive Officer, including providing feedback from executive sessions of the independent members of the Board; (vii) convene meetings of the independent directors as appropriate; (viii) be available for consultation and direct communication with stockholders as deemed appropriate; (ix) serve as a spokesperson for the Company, as requested; and (x) perform other duties as the Board may determine from time to time.

## **Selection of Directors**

The Board will be responsible for nominating members for election to the Board by the Company’s stockholders. The Board is also responsible for filling any vacancies or newly-created directorships on the Board that may occur between annual meetings of stockholders, as provided in the Company’s charter documents. The Nominating Committee is responsible for identifying, reviewing, evaluating and recommending candidates to the entire Board to serve as directors of the Company, in accordance with its charter and consistent with the criteria listed below. After

the Nominating Committee makes its recommendations, the Board will have final authority on determining the selection of those director candidates for nomination to the Board.

### **Stockholder Recommendations of Director Nominees**

The Nominating Committee will consider director candidates recommended by the Company's stockholders. The Nominating Committee does not intend to alter the manner in which it evaluates a candidate for nomination to the Board based on whether or not the candidate was recommended by a Company stockholder.

For nominations of potential candidates made other than by the Board, the stockholder or other person making such nomination must comply with the Company's Bylaws, all applicable Company policies and all applicable laws, rules and regulations, including without limitation, submission of the information or other materials required with respect to proposed nominees. Each potential candidate must provide a list of references and agree (i) to be interviewed by members of the Nominating Committee or other directors in the discretion of the Nominating Committee, and (ii) to a background check or other review of the qualifications of a proposed nominee by the Company. Prior to nomination of any potential candidate by the Board, each member of the Board will have an opportunity to meet with the candidate. Upon request, any candidate nominated will agree in writing to comply with these Corporate Governance Guidelines and all other policies and procedures of the Company applicable to the Board.

### **Board Membership Criteria**

The Board, upon the recommendation of the Nominating Committee, will determine the appropriate characteristics, skills, and experience for the Board as a whole and for its individual members. The Board considers recommendations for nominees from the Nominating Committee. While the Board has not established specific minimum qualifications for Board members, the Board believes that the assessment of director qualifications may include numerous factors, such as character, professional ethics and integrity, judgment, business acumen, proven achievement and competence in one's field, the ability to exercise sound business judgment, tenure on the Board and skills that are complementary to the Board, an understanding of the Company's business, an understanding of the responsibilities that are required of a member of the Board, other time commitments, diversity with respect to professional background, education, race, ethnicity, gender, age and geography, as well as other individual qualities and attributes that contribute to the total mix of viewpoints and experience represented on the Board (the "***Director Criteria***").

The Nominating Committee and Board review candidates for director nomination in the context of the current composition of the Board, the Company's operating requirements, and the long-term interests of the Company's stockholders. In its evaluation of director candidates, including the members of the Board eligible for re-election, the Nominating Committee will consider the following: the current size and composition of the Board and the needs of the Board and the respective committees of the Board; the Director Criteria; and other factors that the Nominating Committee may consider appropriate. In evaluating the Director Criteria, the Nominating Committee does not assign any particular weighting or priority to any of those factors. For incumbent directors, the Board and Nominating Committee also review those directors' overall service to the Company during their term, including the number of meetings attended, level of

participation, quality of performance, and any other relationships and transactions that might impair the directors' independence. In the case of new director candidates, the Board also determines whether the nominee would be independent.

### **Changes in Board Membership Criteria**

The Board and Nominating Committee desire to maintain members who can productively contribute to the success of the Company. From time to time, the Board and Nominating Committee, in their discretion, may change the criteria for Board membership..

### **Term Limits**

The Board does not believe it should limit the number of terms for which an individual may serve as a director. Directors who have served on the Board for an extended period of time are able to provide continuity and valuable insight into the Company's operations and prospects because of their experience and understanding of the Company's history, policies, and objectives. The Board believes that it can ensure that it continues to evolve and adopt new ideas and viewpoints through the director nomination process in these guidelines. The director nomination process achieves what term limits seek to accomplish.

### **Limits on Board Memberships**

Directors should advise the chairperson of the Nominating Committee before accepting an invitation to serve on the board of directors or committee of another company or changes to their committee membership for any boards of directors that they currently serve on. The Board recognizes that a director's ability to fulfill his or her responsibilities as a director can be impaired if he or she serves on multiple other boards or board committees. Service on boards and board committees of other companies should be consistent with the Company's conflict-of-interest policies as set forth in the Company's Code of Business Conduct and Ethics.

Non-employee directors should generally serve on no more than four (4) other public company boards and on no more than two (2) other public company audit committees, without the approval of the Board. In addition, non-employee directors who are executive officers of other public companies should generally serve on no more than one (1) other public company board, without the approval of the Board.

### **Retirement Age**

The Board believes that it is inappropriate to have a retirement age for directors.

### **Directors Who Change Their Job Responsibility**

A director who retires or materially changes his or her present job (other than an ordinary course promotion) should notify the Board and the Nominating Committee. While the Board does not believe any director who retires or materially changes his or her present job should necessarily leave the Board, the Nominating Committee should have the opportunity to review his or her qualifications. If a majority of the disinterested directors of the Board requests a director submit their resignation, such director is expected to promptly tender their resignation from the Board and

all committees thereof in writing to the chairperson of the Nominating Committee (or, if the director is the chairperson of the Nominating Committee, to the chairperson of the Board or the lead independent director (if one is appointed)).

## **II. ROLE OF THE BOARD OF DIRECTORS**

Stockholders select directors to provide oversight and strategic guidance to senior management. A director's responsibility is to fulfill his or her fiduciary duties of care and loyalty, and otherwise to exercise his or her business judgment in the best interests of the Company and its stockholders. Board service requires significant time and attention. More specifically, the Board has responsibilities to review, approve, and monitor fundamental financial and business strategies and significant corporate actions, assess the Company's major risks, and consider ways to address those risks, select and oversee management, and establish and oversee processes to maintain the Company's integrity. To fulfill their duties, directors must prepare for meetings and discussions with management, participate in Board meetings, and review relevant materials. The Company expects directors to maintain an attitude of constructive involvement and oversight, ask relevant and incisive questions, and demand honest and accurate answers. Directors must act with integrity and demonstrate a commitment to the Company, the Company's values, business, and long-term stockholder value.

## **III. DIRECTOR ORIENTATION AND EDUCATION**

The Nominating Committee may implement an orientation process for directors that includes background material on the Company's policies and procedures, meetings with senior management, and visits to the Company's facilities. The Company may also offer continuing education programs to assist the directors in maintaining the level of expertise necessary to perform their duties.

## **IV. DIRECTOR COMPENSATION**

The Compensation Committee of the Board (the "***Compensation Committee***") will review and recommend to the Board the type and amount of director compensation for Board and committee service for nonmanagement directors in accordance with applicable legal and regulatory guidelines. Compensation for non-management directors and committee members should be designed to be aligned with the long-term interests of the stockholders and consistent with market practices of similarly situated companies. In determining compensation, the Board will consider the impact on the director's independence and objectivity.

## **V. BOARD MEETINGS**

### **Number of Meetings**

The Board expects to have at least four regular Board meetings each year.

### **Attendance and Preparation**

The Company expects Board members to prepare for, attend and participate in all meetings of the Board and committees on which they serve. Directors should notify the Company's Secretary

when they will be absent from a meeting. Directors are also encouraged to attend the Company's annual meeting of stockholders. The Company will provide directors with appropriate materials before each meeting, except in unusual or exigent circumstances, and directors are expected to have reviewed and be prepared to discuss all materials distributed in advance of each meeting. Directors are also expected to make themselves available outside of Board meetings for advice and consultation.

### **Agenda**

The chairperson or lead independent director, together with the Chief Executive Officer, will create a schedule of topics to be discussed during the year and an agenda for each Board meeting. Each Board member is encouraged to suggest topics for the agenda at any time, and each Board member is free to raise subjects that are not on the agenda.

### **Executive Session**

The independent non-management directors of the Board will meet periodically in executive session but no less than two times per year or whatever minimum has been set by applicable listing standards. Executive session discussions may include any such topics as the independent non-management directors determine. The independent chairperson or lead independent director, if any, will preside over the executive sessions and serve as the liaison between the independent directors and the Chief Executive Officer and chairperson.

### **Committee Reports**

At each regular Board meeting, if requested by the Board, each committee will present a brief summary of the principal subjects discussed, any conclusions reached, and the final actions of the committee. The chairperson of the appropriate committee will present the report. Minutes of committee meetings will be available to any director.

## **VI. BOARD COMMITTEES**

### **Number of Committees; Independence of Members**

The Board will constitute and maintain an Audit Committee, a Compensation Committee, and a Nominating Committee. Only independent directors may serve on the Audit Committee, the Compensation Committee, and the Nominating Committee. The Board may form, merge, or dissolve additional committees, as it deems appropriate.

### **Committee Functions and Charters**

All standing committees will have a written charter that describes the committee's responsibilities. Each committee will periodically review its charter and recommend any proposed charter changes to the Board.

## **Board Committee Membership**

The Nominating Committee oversees the Board's committee structure and operations, including authority to delegate to subcommittees and committees reporting to the Board. The Nominating Committee will annually recommend to the Board each committee's chairperson and membership. In making those recommendations, the Nominating Committee will consider the interests, independence, and experience of the directors and the independence and experience requirements of the Exchange, the rules and regulations of the Securities and Exchange Commission, and applicable law.

## **Committee Meetings and Agenda**

Each committee chairperson, in consultation with that committee's members, will determine the processes, frequency, length and agenda for each committee meeting and the appropriate attendees in light of that committee's charter, the authority delegated by the Board to that committee, and the legal, regulatory, accounting, and governance principles applicable to that committee's functions.

## **VII. BOARD ACCESS TO MANAGEMENT; USE OF OUTSIDE ADVISORS**

Board members will have access to Company management, subject to such processes as deemed appropriate by the Nominating Committee. Board members are expected to use their judgment to ensure that this contact is not distracting to the Company's operations or to management's duties and responsibilities.

The Board and each committee will have the power to hire, at the expense of the Company, independent legal, financial, or other advisors that they may deem necessary, without consulting or obtaining the advanced approval of any officer.

## **VIII. CHIEF EXECUTIVE OFFICER EVALUATION**

The Compensation Committee will annually review the Chief Executive Officer's performance. The Compensation Committee will evaluate performance based on criteria set forth in the Compensation Committee's charter. The Compensation Committee will use this evaluation when considering the compensation of the Chief Executive Officer and making a recommendation to the Board for the approval of the compensation of the Chief Executive Officer.

## **IX. BOARD ASSESSMENT**

The Nominating Committee will oversee an annual self-evaluation to determine whether the Board and its committees are functioning effectively. The assessment should include an evaluation of (a) the Board's and each committee's contribution as a whole and effectiveness in serving the best interests of the Company and its stockholders, (b) specific areas in which the Board and management believe that the performance of the Board and its committees could be improved, (c) and overall Board composition and makeup. The results of these evaluations should be provided to the Board for further discussion as appropriate.

## **X. BOARD RESPONSIBILITIES**

A director should discharge his or her duties, including duties as a member of any committee on which he or she serves, in good faith and in a manner the director reasonably believes to be in the best interests of the Company and its stockholders. Board members will comply with the laws and requirements of the Exchange and other applicable regulatory agencies and with all policies and guidelines of the Company, including without limitation, the Company's Code of Business Conduct and Ethics.

Each director is expected to disclose promptly to the Board and respond promptly and accurately to periodic questionnaires or other inquiries from the Company regarding any existing or proposed relationships with the Company, including compensation and stock ownership, which could affect the independence of the director. Each director will also promptly inform the Board of any material change in such information, to the extent not already known by the Board.

Board members are expected to devote sufficient time and attention to prepare for, attend, and participate in Board meetings and meetings of committees on which they serve, including advance review of meeting materials that may be circulated prior to each meeting.

Directors have an obligation to protect and keep confidential all of the Company's non-public information unless the Company has authorized public disclosure or unless otherwise required by applicable law. Confidential information includes all non-public information entrusted to or obtained by a director by reason of his or her position on the Board. This includes information regarding the Company's strategy, business, finances, and operations, and will include minutes, reports, and materials of the Board and committees, and other documents identified as confidential by the Company.

Directors may not use such confidential information for personal benefit or to benefit other persons or entities other than the Company. Unless authorized by the Company or applicable law, directors will refrain from disclosing confidential information to anyone outside the Company, especially anyone affiliated with any entity or person that employs the director or has sponsored the director's election to the Board. The confidentiality obligations described above continue even after service on the Board has ended. Any questions or concerns about potential disclosures should be directed to the Company's General Counsel or Chief Financial Officer, who then may communicate with the Chief Executive Officer or the Nominating Committee regarding the potential disclosures.

## **XI. STOCKHOLDER COMMUNICATIONS WITH THE BOARD**

Stockholders of the Company wishing to communicate with the Board or an individual director may send a written communication to the Board or such director c/o IonQ, Inc., 4505 Campus Drive, College Park, MD 20740, Attn: Secretary. The Secretary will review each communication. The Secretary will forward such communication to the Board or to any individual director to whom the communication is addressed unless the communication contains advertisements or solicitations or is unduly hostile, threatening or similarly inappropriate, in which case the Secretary shall discard the communication or inform the proper authorities, as may be appropriate.

The Board believes that Company spokespersons should speak for the Company. Each director should refer all inquiries from the press or other third parties regarding the Company's operations to management. Individual Board members may, from time to time, at the request of the Company's



management, meet or otherwise communicate with various constituencies that are involved with the Company. If comments from the Board are appropriate, they should, in most circumstances, come from the chairperson of the Board or the lead independent director (if one is appointed) in compliance with the Company's Corporate Disclosure Policy.

## **XII. REVIEW OF GOVERNANCE GUIDELINES**

The Nominating Committee will periodically review and assess the adequacy of these guidelines and recommend any proposed changes to the Board for approval.