

The English text is an unofficial translation of the Swedish original. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

The board of directors' proposal on resolution on share split

Proposal on resolution on share split pursuant to item 16b)

The board of directors of Heimstaden AB (publ), reg.no. 556670-0455 (the “**Company**”), proposes that the general meeting shall resolve on a split of all the Company’s existing shares, whereby an existing share in the Company is split into 10 shares of the same share series (share split 10:1). Thus, the number of shares in the Company following the split will amount to:

- 132,040,000 ordinary shares
- 23,437,500 preference shares

The quotient value of each share following the split will be SEK 0.50.

The board proposes that the board be authorised to decide the record date for the share split, which at the time of the notice is expected to be around 26 April 2021. However, the record date may not be determined so that it occurs before the resolution on the split has been registered with the Swedish Companies Registration Office. The resolution on the split presupposes an amendment to the articles of association in accordance with item 16a).

The board of directors proposes that the proposals pursuant to items 16a)–16c) shall be conditional upon each other and adopted by the general meeting as one single resolution.

Resolution in accordance with this item 16b) requires that the proposal is approved by shareholders representing more than half of the votes cast at the general meeting.

The board of directors, or a person appointed by the board, shall be authorised to make such minor adjustments of the resolution that may be required in connection with the registration of the resolution at the Swedish Companies Registration Office or Euroclear Sweden AB.

Malmö in March 2021

Heimstaden AB (publ)

The board of directors