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The board of directors' proposal on resolution on amendment of the articles of association

Proposal on resolution on amendment of the articles of association pursuant to item 16a)

The board of directors of Heimstaden AB (publ), reg.no. 556670-0455 (the "**Company**"), proposes that the general meeting shall resolve to amend the Company's articles of association in order to enable the proposed share split, and exercise of authorisation for the board to decide on new issue of shares proposed in items 16b)–16c).

Furthermore, the board proposes that the wording regarding applicable dividend amounts and redemption amounts and amounts to which the preference shares are entitled at the Company's dissolution be adjusted so that exact dates are stated instead of time periods calculated from the date of the first issue of preference shares and that an adjustment is made to account for the share split proposed in item 16b).

Thus, the adjustment does not entail any material changes to the redemption amounts, the amounts to which the preference shares are entitled upon the Company's dissolution or in regards to dividends. Instead, the adjustment only aims to illustrate the rights of the preference shares in these respects in a more accessible manner. Furthermore, the board proposes an editorial change in § 1 of the articles of association, whereby the term business name (Sw. *företagsnamn*) shall be used instead of business name (Sw. *firma*).

The board also proposes that the limit for the maximum number of board members be adjusted to 15 board members.

Resolution in accordance with the proposal under this item 16a) requires that shareholders representing a minimum of two thirds (2/3) of both the votes cast and the shares represented at the general meeting approve the proposal.

In the board's proposal below, **underlined bold text** indicates additions to the now registered articles of association and ~~crossed-out text~~ indicates text to be deleted.

Only § 1, § 4, the relevant parts of § 5 and § 6 of the articles of association to which amendments are proposed are provided below.

Adjusted rules

§ 1 ~~The Company~~ **Business name**

The company's ~~business name~~ **business name** is Heimstaden AB. It is a public company.

§ 4 Share capital

The share capital shall be at least SEK ~~30,000,000~~ 60,000,000 and no more than SEK ~~120,000,000~~ 240,000,000.

§ 5 The number of shares

1. Number of shares

The number of shares shall be at least ~~6,000,000~~ 60,000,000 shares and no more than ~~24,000,000~~ 240,000,000 shares.

4. Limitations regarding issuing of preference shares and transfer of value in certain cases

As long as preference shares are issued and as long as the Ratio of the preference share (defined and estimated as shown below) exceed 1/2, decisions cannot be made regarding:

- (i) Issuance of additional preference shares, or
- (ii) Transfer of value to holders of ordinary shares.

The Ratio of the preference share is defined and estimated according to the following:

$$\frac{A \times B}{C}$$

where:

- A is the exercise price pursuant to point 6 (ii) below at the time of decision (including any accrued part of the Preference Dividend and any Accrued Amount regardless of the length of time passed since the ~~Initial Issue~~ June 2015);
- B is the total number of listed preference shares with the addition of adopted, but not registered, new issue of preference shares, preference shares that may apply through conversion or the use of convertible bonds and warrants as well as preference shares which can be issued according to other financial instruments, with the deduction of both preference shares held by the company itself and such preference shares that are subject of redemption following a decision by the general meeting or the board of directors; and
- C is the group's (the company being the parent company) booked equity pursuant to the latest quarterly report issued by the company with the deduction of any proposed but not adopted or implemented transfer of

value as per point (ii) above and, any proposed but not adopted or implemented Preference Dividend as per point 5 below.

5. The right of dividend of the preference share

If the general meeting decides to pay dividend, the preference shares should have preferential rights over the ordinary shares as set out below.

The precedence of dividend per preference share (“**Preference Dividend**”) shall amount to a quarter of the annual preference dividend (“**Annual Preference Dividend**”) per payment with record days as set out below.

From and including the first payment of the Preference Dividend, Annual Preference Dividend will be SEK ~~202.00~~ per preference share.

The payment of the preference share dividend will be made quarterly in Swedish Kronor. Record days for dividend will be on the 5th January, 5th April, 5th July and the 5th October. In cases when one of these days is not a banking day, the record day will be the closest previous banking day. The payment of the dividend of preference shares will take place on the third banking day following the record day. “Banking day” means any day which is not Sunday or a Bank holiday or a day which is assimilated to a Bank holiday upon payment of promissory notes (such assimilated days are currently Saturdays, Midsummer’s Eve, Christmas Eve and New Year’s Eve).

If no Preference Dividend has been provided or if only dividend less than the Preference Dividend has been provided, the preference shares carry the right to obtain an amount in addition to future Preference Dividend, evenly distributed on each share corresponding to the difference between what would have been paid as per above and amount paid (“**Accrued Amount**”) before new issue of additional preference shares or transfer of value to holder of ordinary shares can take place. The Accrued Amount will be adjusted upwards by a factor corresponding to an annual interest rate of ten (10) percent, in which case the upward adjustment shall be made, starting from the quarterly point in time when dividend of part of the Preference Dividend has occurred (or ought to have occurred, in those instances in which no Preference Dividend has occurred). Dividend of Accrued Amount also requires a decision on dividend by the general meeting.

The preference shares shall otherwise not be entitled to any dividend.

6. Redemption of preference shares

Reduction of the share capital, but not below the minimum capital, can occur by redemption of a certain amount or all preference shares following a decision by the board. When a decision of redemption is made, an amount corresponding to the

reduction amount shall be set aside to the statutory reserve if the required funds are available therefore.

The allocation of the preference shares to be redeemed shall be made pro rata in proportion to the number of preference shares held by each preference shareholder. If the allocation as per above does not split evenly, the board shall decide on the allocation of excess preference shares to be redeemed. If the decision is approved by all holders of preference shares, the board may however decide which preference shares that shall be redeemed.

The redemption price of every redeemed preference share shall be an amount calculated according to the following.

- (i) ~~Until the tenth anniversary of the first issue of preference shares (“the Initial New Share Issue”)~~Until 1 June 2025, an amount corresponding to (i) SEK ~~375~~37.50 together with (ii) any accrued part of Preference Dividend together with (iii) any Accrued Amount adjusted upwards with an amount corresponding to the annual interest rate as per point 5 above. The redemption price for every redeemed preference share shall however, never be less than the quotient value of the share.
- (ii) ~~As of the tenth anniversary of the initial new share issue~~From and including 1 June 2025 and for the time thereafter, an amount corresponding to (i) SEK ~~330~~33.00 together with (ii) any accrued part of the Preference Dividend together with (iii) any Accrued Amount adjusted upwards with an amount corresponding to the annual interest rate as per point 5 above. The redemption price for every redeemed share shall however never be less than the quotient value of the share.

“Accrued part of the Preference Dividend” means the accrued Preference Dividend for the period beginning with the day following the most recent record day for dividend on preference shares until and including the day of payment of the redemption price. The number of days shall be calculated on the basis of the actual number of days in relation to 90 days.

7. The dissolution of the company

At the company’s dissolution, preference shares shall confer preferential rights compared to ordinary shares to obtain an amount per preference share from the company’s assets according to the following before distribution is made to the holders of ordinary shares.

- (i) If the company is dissolved in the period between the ~~initial share issue~~1 June 2015 and the ~~tenth anniversary~~1 June 2025, an amount calculated in the manner as stated in point 6 (i) above.

- (ii) If the company is dissolved in the period from and including the ~~tenth anniversary after the initial share issue~~ 1 June 2025 and the period thereafter, an amount calculated in the manner as stated in point 6 (ii) above.

Preference shares shall otherwise not be entitled to any distribution proceeds.

§ 6 Board of directors

The board of directors shall consist of at least three (3) and no more than ~~five~~ (5) fifteen (15) members of the board with at least zero (0) and at the most five (5) deputies. The board is elected annually at the annual general meeting for the period until the end of the next annual general meeting.

The board of directors proposes that the proposals pursuant to items 16a)–16c) shall be conditional upon each other and adopted by the general meeting as one single resolution.

As a result of the amendments now proposed, it is proposed that the articles of association be worded as set out in appendix 1.

The board of directors, or a person appointed by the board, shall be authorised to make such minor adjustments of the resolution that may be required in connection with the registration of the resolution at the Swedish Companies Registration Office or Euroclear Sweden AB.

Malmö in March 2021

Heimstaden AB (publ)

The board of directors

Appendix 1 – New articles of association

BOLAGSORDNING / ARTICLES OF ASSOCIATION

Heimstaden AB

Organisationsnummer / *Corporate identity number*: 556670-0455

§ 1 Företagsnamn / *Business name*

Bolagets företagsnamn är Heimstaden AB. Bolaget är publikt (publ).

The company's business name is Heimstaden AB. It is a public company.

§ 2 Säte / *Registered office*

Styrelsen ska ha sitt säte i Malmö kommun.

The board of director's registered office is in the municipality of Malmö.

§ 3 Verksamhet / *Business*

Bolaget har till föremål för sin verksamhet att äga och förvalta fast egendom och fastighetsägande bolag samt därmed förenlig verksamhet.

The objective of the company is to own and manage property, and companies which own properties, as well as related activities.

§ 4 Aktiekapital / *Share capital*

Aktiekapitalet ska vara lägst 60 000 000 kronor och högst 240 000 000 kronor.

The share capital shall be at least SEK 60,000,000 and no more than SEK 240,000,000.

§ 5 Antalet aktier / *The number of shares*

1. *Antal aktier / Number of shares*

Antalet aktier ska vara lägst 60 000 000 aktier och högst 240 000 000 aktier.

The number of shares shall be at least 60,000,000 shares and no more than 240,000,000 shares.

2. *Aktieslag / Class of shares*

Aktier ska kunna ges ut i två slag betecknade stamaktier och preferensaktier.

Stamaktier får ges ut till ett antal motsvarande det högsta antal aktier som kan ges ut enligt denna bolagsordning. Preferensaktier får ges ut till ett antal motsvarande högst hälften av det totala aktiekapitalet.

Two kinds of shares can be issued; ordinary shares and preference shares. The number of ordinary shares that can be issued should correspond to the maximum number of shares which can be issued according to these Articles of Association. The number of preference shares that may be issued must not exceed more than half of the total share capital.

3. Röstetal / Number of votes

Varje stamaktie berättigar till tio (10) röster. Varje preferensaktie berättigar till en (1) röst.

Each ordinary share entitles the holder to ten (10) votes. Each preference share entitles the holder to one (1) vote.

4. Begränsning avseende utgivande av preferensaktier och värdeöverföring i vissa fall /

Limitations regarding issuing of preference shares and transfer of value in certain cases

Så länge preferensaktier är utgivna och så länge Preferensaktiekvoten (definierad och beräknad på sätt som framgår nedan) överstiger 1/2, får beslut inte fattas om:

As long as preference shares are issued and as long as the Ratio of the preference share (defined and estimated as shown below) exceed 1/2, decisions cannot be made regarding:

- (i) emission av ytterligare preferensaktier, eller
Issuance of additional preference shares, or
- (ii) värdeöverföring till innehavare av stamaktier.
Transfer of value to holders of ordinary shares.

Preferensaktiekvoten definieras och beräknas enligt följande:

The Ratio of the preference share is defined and estimated according to the following:

$$\frac{A \times B}{C}$$

där: / *where:*

- A är lösenbeloppet enligt punkt 6 (ii) nedan vid beslutstidpunkten (inklusive eventuell upplupen del av Preferensutdelning och eventuellt Innestående Belopp och oavsett hur lång tid som förflutit sedan den 1 juni 2015);
is the exercise price pursuant to point 6 (ii) below at the time of decision (including any accrued part of the Preference Dividend and any Accrued Amount regardless of the length of time passed since the 1 June 2015);
- B är det totala antalet registrerade preferensaktier med tillägg av beslutade, men icke registrerade, nyemissioner av preferensaktier,

preferensaktier som kan tillkomma genom konvertering eller utnyttjande av konvertibler och teckningsoptioner samt preferensaktier som kan ges ut enligt andra finansiella instrument, med avdrag dels för sådana preferensaktier som bolaget självt innehar, dels för sådana preferensaktier som är föremål för inlösen efter beslut av bolagsstämma eller styrelsen; och

is the total number of listed preference shares with the addition of adopted, but not registered, new issue of preference shares, preference shares that may apply through conversion or the use of convertible bonds and warrants as well as preference shares which can be issued according to other financial instruments, with the deduction of both preference shares held by the company itself and such preference shares that are subject of redemption following a decision by the general meeting or the board of directors; and

C är koncernens (där bolaget är moderbolag) bokförda egna kapital enligt den senaste av bolaget avgivna delårsrapporten med avdrag för dels eventuell föreslagen ej beslutad eller genomförd värdeöverföring enligt punkt (ii) ovan, dels eventuell föreslagen men ej beslutad eller genomförd Preferensutdelning enligt punkt 5 nedan.

is the group's (the company being the parent company) booked equity pursuant to the latest quarterly report issued by the company with the deduction of any proposed but not adopted or implemented transfer of value as per point (ii) above and, any proposed but not adopted or implemented Preference Dividend as per point 5 below.

5. *Preferensakties rätt till vinstutdelning / The right of dividend of the preference shares*

Beslutar bolagsstämma om vinstutdelning ska preferensaktierna medföra företrädesrätt framför stamaktierna enligt nedan.

If the general meeting decides to pay dividend, the preference shares should have preferential rights over the ordinary shares as set out below.

Företräde till vinstutdelning per preferensaktie ("**Preferensutdelning**") ska uppgå till en fjärdedel av årlig Preferensutdelning ("**Årlig Preferensutdelning**") per utbetalningstillfälle med avstämningsdagar enligt nedan.

*The precedence of dividend per preference share ("**Preference Dividend**") shall amount to a quarter of the annual preference dividend ("**Annual Preference Dividend**") per payment with record days as set out below.*

Från och med det första utbetalningstillfället för Preferensutdelning ska Årlig Preferensutdelning vara 2,00 kronor per preferensaktie.

From and including the first payment of the Preference Dividend, Annual Preference Dividend will be SEK 2.00 per preference share.

Utbetalning av vinstutdelning på preferensaktier ska ske kvartalsvis i kronor. Avstämningsdagar för vinstutdelning ska vara den 5 januari, den 5 april, den 5 juli och den 5 oktober. För det fall sådan dag inte är bankdag, ska avstämningsdagen vara närmast föregående bankdag. Utbetalning av vinstutdelning på preferensaktier ska ske tredje bankdagen efter avstämningsdagen. Med ”bankdag” avses dag som inte är söndag, annan allmän helgdag eller dag som vid betalning av skuldebrev är jämställd med allmän helgdag (sådana likställda dagar är för närvarande lördagar, midsommarafton, julafton samt nyårsafton).

The payment of the preference share dividend will be made quarterly in Swedish Kronor. Record days for dividend will be on the 5th January, 5th April, 5th July and the 5th October. In cases when one of these days is not a banking day, the record day will be the closest previous banking day. The payment of the dividend of preference shares will take place on the third banking day following the record day. “Banking day” means any day which is not a Sunday or a Bank holiday or a day which is assimilated to a Bank holiday upon payment of promissory notes (such assimilated days are currently Saturdays, Midsummer’s Eve, Christmas Eve and New Year’s Eve).

Om ingen Preferensutdelning lämnats, eller om endast vinstutdelning understigande Preferensutdelningen lämnats, ska preferensaktierna medföra rätt att i tillägg till framtida Preferensutdelning erhålla ett belopp, jämnt fördelat på varje preferensaktie, motsvarande skillnaden mellan vad som skulle ha betalats ut enligt ovan och utbetalt belopp (**”Innestående Belopp”**) innan nyemission av ytterligare preferensaktier eller värdeöverföringar till innehavare av stamaktier får ske. Innestående Belopp ska räknas upp med en faktor motsvarande en årlig räntesats om tio (10) procent, varvid uppräknings ska ske med början från den kvartalsvisa tidpunkt då utbetalning av del av Preferensutdelningen skett (eller borde ha skett, i det fall det inte skett någon Preferensutdelning alls). Även vinstutdelning av Innestående Belopp förutsätter att bolagsstämman beslutar om vinstutdelning.

*If no Preference Dividend has been provided or if only dividend less than the Preference Dividend has been provided, the preference shares carry the right to obtain an amount in addition to future Preference Dividend, evenly distributed on each share corresponding to the difference between what would have been paid as per above and amount paid (**“Accrued Amount”**) before new issue of additional preference shares or transfer of value to holder of ordinary shares can take place. The Accrued Amount will be adjusted upwards by a factor corresponding to an annual interest rate of ten (10) percent, in which case the upward adjustment shall be made, starting from the quarterly point in time when dividend of part of the Preference Dividend has occurred (or ought to have occurred, in those instances in which no Preference Dividend has occurred). Dividend of Accrued Amount also requires a decision on dividend by the general meeting.*

Preferensaktierna ska i övrigt inte medföra någon rätt till vinstutdelning.
The preference shares shall otherwise not be entitled to any dividend.

6. Inlösen av preferensaktier / Redemption of preference shares

Minskning av aktiekapitalet, dock inte under minimikapitalet, kan ske genom inlösen av ett visst antal eller samtliga preferensaktier efter beslut av styrelsen. När beslut om inlösen fattas, ska ett belopp motsvarande minskningsbeloppet avsättas till reservfonden om härför erforderliga medel finns tillgängliga.

Reduction of the share capital, but not below the minimum capital, can occur by redemption of a certain amount or all preference shares following a decision by the board. When a decision of redemption is made, an amount corresponding to the reduction amount shall be set aside to the statutory reserve if the required funds are available therefore.

Fördelningen av vilka preferensaktier som ska inlösas ska ske pro rata i förhållande till det antal preferensaktier som varje preferensaktieägare äger. Om fördelningen enligt ovan inte går jämnt ut ska styrelsen besluta om fördelningen av överskjutande preferensaktier som ska inlösas. Om beslutet godkänns av samtliga ägare av preferensaktier kan dock styrelsen besluta vilka preferensaktier som ska inlösas.

The allocation of the preference shares to be redeemed shall be made pro rata in proportion to the number of preference shares held by each preference shareholder. If the allocation as per above does not split evenly, the board shall decide on the allocation of excess preference shares to be redeemed. If the decision is approved by all holders of preference shares, the board may however decide which preference shares that shall be redeemed.

Lösenbeloppet för varje inlöst preferensaktie ska vara ett belopp beräknat enligt följande.

The redemption price of every redeemed preference share shall be an amount calculated according to the following.

- (i) Fram till den 1 juni 2025, ett belopp motsvarande (i) 37,50 kronor jämte (ii) eventuell upplupen del av Preferensutdelning jämte (iii) eventuellt Innestående Belopp uppräknat med ett belopp motsvarande den årliga räntan enligt punkten 5 ovan. Lösenbeloppet för varje inlöst preferensaktie ska dock aldrig understiga aktiens kvotvärde.

Until 1 June 2025, an amount corresponding to (i) SEK 37.50 together with (ii) any accrued part of Preference Dividend together with (iii) any Accrued Amount adjusted upwards with an amount corresponding to the annual interest rate as per point 5 above. The redemption price for every redeemed preference share shall however never be less than the quotient value of the share.

- (ii) Från och med den 1 juni 2025 och för tiden därefter, ett belopp motsvarande (i) 33,00 kronor jämte (ii) eventuell upplupen del av Preferensutdelning jämte (iii) eventuellt Innestående Belopp uppräknat med ett belopp motsvarande den årliga räntan enligt punkten 5 ovan. Lösenbeloppet för varje inlöst preferensaktie ska dock aldrig understiga aktiens kvotvärde.

From and including 1 June 2025 and for the time thereafter, an amount corresponding to (i) SEK 33.00 together with (ii) any accrued part of the Preference Dividend together with (iii) any Accrued Amount adjusted upwards with an amount corresponding to the annual interest rate as per point 5 above. The redemption price for every redeemed share shall however never be less than the quotient value of the share.

Med ”**upplupen del av Preferensutdelning**” avses upplupen Preferensutdelning för perioden som börjar med dagen efter den senaste avstämningsdagen för vinstutdelning på preferensaktier till och med dagen för utbetalning av lösenbeloppet. Antalet dagar ska beräknas utifrån det faktiska antalet dagar i förhållande till 90 dagar.

“Accrued part of the Preference Dividend” means the accrued Preference Dividend for the period beginning with the day following the most recent record day for dividend on preference shares until and including the day of payment of the redemption price. The number of days shall be calculated on the basis of the actual number of days in relation to 90 days.

7. Bolagets upplösning / The dissolution of the company

Vid bolagets upplösning ska preferensaktier medföra företrädesrätt framför stamaktier att ur bolagets tillgångar erhålla ett belopp per preferensaktie innan utskiftning sker till ägare av stamaktier enligt följande.

At the company's dissolution, preference shares shall confer preferential rights compared to ordinary shares to obtain an amount per preference share from the company's assets according to the following before distribution is made to the holders of ordinary shares.

- (i) Om bolaget upplöses i tiden från den 1 juni 2015 fram till den 1 juni 2025, ett belopp beräknat på sätt som framgår av punkten 6 (i) ovan.
If the company is dissolved in the period between the 1 June 2015 and the 1 June 2025, an amount calculated in the manner as stated in point 6 (i) above.
- (ii) Om bolaget upplöses i tiden från och med den 1 juni 2025 och för tiden därefter, ett belopp beräknat på sätt som framgår av punkten 6 (ii) ovan.
If the company is dissolved in the period from and including the 1 June 2025 and the period thereafter, an amount calculated in the manner as stated in point 6 (ii) above.

Preferensaktier ska i övrigt inte medföra någon rätt till skiftesandel.

Preference shares shall otherwise not be entitled to any distribution proceeds.

8. Omräkning vid vissa bolagshändelser / Recalculation in connection with certain corporate actions

För det fall antalet preferensaktier ändras genom sammanläggning, uppdelning, eller annan liknande bolagshändelse ska de belopp som preferensaktien berättigar till enligt punkterna 5–7 i denna § 5 omräknas för att återspegla denna förändring.

In cases when the number of preference shares is changed by a consolidation of shares, share split or other similar corporate action, the amount that the preference share entitles the holder to as per point 5–7 in this § 5, shall be recalculated to reflect this change.

9. Företrädesrätt / Preferential right

Beslutar bolaget att genom kontantemission eller kvittningsemission ge ut nya aktier av olika slag, ska innehavare av stamaktier och preferensaktier ha företrädesrätt att teckna nya aktier av samma aktieslag i förhållande till det antal aktier av samma slag innehavaren förut äger (primär företrädesrätt). Aktier som inte tecknas med primär företrädesrätt ska erbjudas samtliga aktieägare till teckning (subsidiär företrädesrätt). Om sålunda erbjudna aktier inte räcker för den teckning som sker med subsidiär företrädesrätt, ska aktierna fördelas mellan tecknarna i förhållande till det sammanlagda antal aktier de förut äger i bolaget, oavsett huruvida deras aktier är stamaktier eller preferensaktier. I den mån detta inte kan ske vad avser viss aktie/vissa aktier, ska fördelningen ske genom lottning.

Should the company decide to issue new shares of various kinds through a cash issue or an offset issue, the holders of ordinary shares and preferential shares will have preferential right to subscribe to new shares of the same series in proportion to the number of shares of the same kind, which the holder previously held (primary preferential right). Shares which are not subscribed to using primary preferential right shall be offered for subscription to all shareholders (subsidiary preferential right). If the shares thus offered are not sufficient for the subscription with secondary preferential right, the shares shall be distributed among the subscribers in proportion to the total number of shares they already hold in the company, regardless of whether their shares are ordinary shares or preferential shares. To the extent when this is not possible in respect of a particular share/shares, the allocation will be made by drawing of lots.

Beslutar bolaget att genom kontantemission eller kvittningsemission ge ut aktier endast av ett slag, ska innehavare av aktier av det slag som ges ut ha företrädesrätt att teckna nya aktier i förhållande till det antal aktier av samma slag innehavaren förut äger (primär företrädesrätt). Aktier som inte tecknas med primär företrädesrätt ska erbjudas samtliga aktieägare till teckning (subsidiär företrädesrätt). Om sålunda erbjudna aktier inte räcker för den

teckning som sker med subsidiär företrädesrätt, ska aktierna fördelas mellan tecknarna i förhållande till det sammanlagda antal aktier de förut äger i bolaget, oavsett huruvida deras aktier är stamaktier eller preferensaktier. I den mån detta inte kan ske vad avser viss aktie/vissa aktier, ska fördelningen ske genom lottnings.

Should the company decide to issue shares of only one kind through a cash issue or an offset issue, holders of the kind of shares issued will have preferential right to subscribe for new shares in proportion to the number of shares of the same kind, which the holder previously held (primary preferential right). Shares which are not subscribed to using primary preferential right shall be offered for subscription to all shareholders (subsidiary preferential right). If the shares thus offered are not sufficient for the subscription with secondary preferential right, the shares shall be distributed among the subscribers in proportion to the total number of shares they already held in the company, regardless of whether their shares are ordinary shares or preferential shares. To the extent when this is not possible in respect of a certain share/shares, the allocation will be made by drawing of lots.

Beslutar bolaget att genom kontantemission eller kvittningsemission ge ut teckningsoptioner eller konvertibler ska aktieägarna ha företrädesrätt att teckna teckningsoptioner som om emissionen gällde de aktier som kan komma att nytecknas på grund av teckningsoptionerna respektive företrädesrätt att teckna konvertibler som om emissionen gällde de aktier som konvertiblerna kan komma att bytas mot.

Should the company decide to issue warrants or convertibles through a cash issue or an offset issue, holders will have preferential right to subscribe to warrants as if the issue was of those shares that may be newly subscribed to on the basis of the warrants respective preferential right to subscribe to convertibles as if the issue was the shares that the convertibles may be exchanged with.

Vad som sagts ovan ska inte innebära någon inskränkning i möjligheterna att fatta beslut om kontantemission eller kvittningsemission med avvikelser från aktieägarnas företrädesrätt.

What has been said above should not imply any restriction on the possibility to resolve on a cash issue or an offset issue by way of deviation from the shareholders' preferential rights.

Ökning av aktiekapitalet genom fondemission med utgivande av aktier får endast ske genom utgivande av stamaktier. Därvid gäller att endast stamaktieägarna har företrädesrätt till de nya stamaktierna fördelat efter det antal stamaktier de förut äger. Vad som nu sagts ska inte innebära någon inskränkning i möjligheten att genom fondemission, efter erforderlig ändring av bolagsordningen, ge ut aktier av nytt slag.

Increase of the share capital through a bonus issue which is carried out by issuing shares, may only take place by issuing new ordinary shares. In doing so, only holders of ordinary shares have preferential rights to the new ordinary shares, allocated by the number of ordinary shares already held. What has been said above shall not entail any restriction on the possibility to issue a new kind of

share through a bonus issue, after the necessary amendments to the articles of association have been made.

§ 6 Styrelse / Board of directors

Styrelsen ska bestå av lägst tre (3) och högst femton (15) styrelseledamöter med lägst noll (0) och högst fem (5) suppleanter. Styrelsen väljs årligen på årsstämma för tiden intill slutet av nästa årsstämma.

The board of directors shall consist of at least three (3) and no more than fifteen (15) members of the board with at least zero (0) and at most five (5) deputies. The board is elected annually at the annual general meeting for the period until the end of the next annual general meeting.

§ 7 Revisorer / Auditors

Bolaget ska ha en eller två revisorer, eller ett och högst två registrerade revisionsbolag. Revisorn/revisorerna ska granska bolagets årsredovisning jämte räkenskaperna samt styrelsens och VD:s förvaltning. Revisors mandattid ska upphöra senast vid slutet av den årsstämma som hålls under det fjärde räkenskapsåret efter det då revisorn utsågs.

The company shall have one or two auditors, or one and a maximum of two registered public accounting firms. The auditor/auditors will review the company's annual report and accounts as well as the board's and possibly also the chief executive officer's administration. The auditor's term of office shall end no later than the end of the annual general meeting held during the fourth financial year following the appointment of the auditor.

§ 8 Kallelse / Notice of meeting

Kallelse till årsstämma samt kallelse till extra bolagsstämma där fråga om ändring av bolagsordningen kommer att behandlas ska utfärdas tidigast sex veckor och senast fyra veckor före stämman. Kallelse till annan extra bolagsstämma ska utfärdas tidigast sex veckor och senast två veckor före stämman. Kallelse till bolagsstämma ska ske genom annons i Post och Inrikes Tidningar och på bolagets webbplats. Vid tidpunkten för kallelse ska information om att kallelse har skett annonseras i Svenska Dagbladet.

Notice of annual general meeting as well as notice of extraordinary general meeting in which the matter of changing the articles of association will be treated, shall be issued no sooner than six weeks and no later than four weeks prior to the meeting. Notice of any other extraordinary general meeting shall be issued no sooner than six weeks and no later than two weeks prior to the meeting. Notice of the general meeting will be made by advertisement in Post och Inrikes Tidningar and on the company's website. At the time of the notice of meeting, information that the notice has been issued shall be published in Svenska Dagbladet.

§ 9 Ort för bolagsstämma / *Place of meeting for the general meeting*

Bolagsstämma kan hållas, förutom där styrelsen har sitt säte, i Stockholms kommun.

In addition to the place where the board has its registered office, the general meeting may be held in the municipality of Stockholm.

§ 10 Årsstämma / *Annual general meeting*

Årsstämma ska hållas årligen inom sex månader efter räkenskapsårets utgång.
The annual general meeting shall be held annually within six months after the end of the financial year.

På årsstämma ska följande ärenden förekomma:

At the annual general meeting, the following matters shall be dealt with:

- 1) Val av ordförande vid stämman. / *Election of chairman of the meeting.*
- 2) Upprättande och godkännande av röstlängd. / *Preparation and approval of voting list.*
- 3) Val av en eller två justeringsmän. / *Election of one or two persons to verify the minutes.*
- 4) Prövning om stämman blivit behörigen sammankallad. / *Determination of whether the meeting has been duly convened.*
- 5) Godkännande av dagordning. / *Approval of agenda.*
- 6) Framläggande av årsredovisning och revisionsberättelse samt i förekommande fall koncernredovisning och koncernrevisionsberättelse. / *Presentation of the annual report and the auditor's report and, where appropriate, consolidated accounts and auditor's report for the group.*
- 7) Beslut / *Decision*
 - a. Om fastställelse av resultaträkning och balansräkning samt i förekommande fall koncernresultaträkning och koncernbalansräkning / *On the adoption of profit and loss statement and balance sheet and, where appropriate, consolidated income statement and consolidated balance sheet*
 - b. Om dispositioner beträffande bolagets vinst eller förlust enligt den fastställda balansräkningen / *On allocation of the company's profit or loss according to the adopted balance sheet*

- c. Om ansvarsfrihet åt styrelseledamöter och verkställande direktören. / *On discharge of members of the board and the chief executive officer.*
- 8) Fastställande av styrelse- och revisorsarvoden. / *Adoption of remuneration of members of the board and the chief executive officer.*
- 9) Val av styrelse och i förkommande fall val av revisorer samt eventuella revisorssuppleanter. / *Election of board of directors and, where appropriate, election of auditors as well as any deputy auditors.*
- 10) Annat ärende, som ankommer på stämman enligt aktiebolagslagen eller bolagsordningen. / *Other matters addressed by the meeting in accordance with the Swedish companies act or the articles of association.*

§ 11 Räkenskapsår / *Financial year*

Bolagets räkenskapsår ska omfatta perioden 1/1 – 31/12.

The company's financial year covers the period 1/1 – 12/31.

§ 12 Deltagande på bolagsstämma / *Participation at a general meeting*

För att få delta på bolagsstämman ska aktieägare anmäla sig samt antalet biträden hos bolaget före klockan 16.00 senast den dag som anges i kallelsen till stämman. Denna dag får ej vara söndag, annan allmän helgdag, lördag, midsommarafton, julafton eller nyårsafton och inte infalla tidigare än femte vardagen före stämman. Antalet biträden får högst vara två.

To get to participate at the general meeting, shareholders must register themselves and the number of advisors at the company before 16.00 o'clock by the date specified in the notice of the meeting. This day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not fall earlier than the fifth weekday before the meeting. The number of advisors must not be more than two.

§ 13 Särskilda majoritetskrav / *Special majority requirements*

I tillägg till eventuella särskilda majoritetskrav som följer av gällande aktiebolagslag ska det följande gälla.

In addition to any special majority requirements of the applicable companies act, the following shall apply.

Beslut om (i) nyemission av aktier med bättre rätt till bolagets resultat eller tillgångar än preferensaktierna, och (ii) beslut om ändring av denna § 13, är giltigt endast om det biträts av minst två tredjedelar av de vid stämman

företrädda preferensaktierna.

Decision on (i) new share issue with better rights to the company's income or assets than the preference shares and (ii) decision on changing this §13 is only valid if it has been supported by at least two thirds of the preference shares represented at the general meeting.

§ 14 Avstämningsförbehåll / Record day provision

Bolagets aktier ska vara registrerade i ett avstämningsregister enligt lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument.

The company's shares shall be registered in a CSD register pursuant to the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479).

Denna bolagsordning är antagen på årsstämma den 8 april 2021.

These articles of association were adopted at an annual general meeting on the 8 April 2021.