

Policy owner: Chief Sustainability Officer
Approver: CEO

Base Year Recalculation

Background and purpose

Heimstaden Bostad AB (HSTB) expects to change the building stock through acquisitions and divestments in the coming years. Consequently, the total greenhouse gas (GHG) emissions are likely to change. HSTB has set a base year to enable comparison of emissions and track development. To be able to compare on a like-with-like basis over time, recalculations of the base year will be needed.

General rules

- The base year is recalculated at the same year as the acquired or divested property is included in, or removed from, the annual inventory.
- Current year emissions are calculated for the entire year to maintain consistency with the base year recalculation.
- If the emissions are shifted significantly between Scope 1, 2 and 3, the base year should be recalculated.
- Organic growth or decline does not trigger any base year recalculation.
- Discovery of significant errors shall trigger base year recalculations.
- All recalculations and adjustments shall be documented and transparently reported.

Acquisitions

- Only properties that did exist in the base year can trigger base year recalculations.
- Acquired properties are only included in the GHG inventory after they have been owned 1 full FY (Fiscal Year).

Divestments

- If the property was not included in the base year, it will not trigger a base year recalculation.
- The year a property is divested, it is not included in the GHG inventory at all and, if applicable, it is removed from the base year. (Communication in connection to the GHG report should inform that the divested properties are not included.)

Recalculations for changes in calculation methodology

- If a calculation methodology would mean a significant change of the base year, i.e., more than 5 %, a recalculation of the base year shall be done.
- More accurate data collection after the base year may impact the methodology. If it is not possible to find this data for the base year or make a reasonable assessment, HSTB will not make any recalculation to the base year but will list this as difference in methodology compared to the base year.