KIMBALL ELECTRONICS, INC.
Reconciliation of Non-GAAP Financial Measures
(Unaudited, Amounts in Thousands, except Per Share Data)

	At or For the Fiscal Year Ended June 30,	
	2026	**2025**
Selling and Administrative Expenses, as reported	$ 61,155	$ 50,270
Stock Compensation Expense	(8,232)	(6,519)
SERP	(666)	(614)
Acquisition Costs	(524)	—
Adjusted Selling and Administrative Expenses	$ 51,733	$ 43,137
Operating Income, as reported	$ 66,057	$ 45,535
Stock Compensation Expense	8,232	6,519
SERP	666	614
Restructuring Expense	4,977	10,990
Asset Impairment (Gain on Disposal)	(14,721)	(2,391)
Acquisition Costs	524	—
Adjusted Operating Income	$ 65,735	$ 61,267
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Depreciation & Amortization	38,705	36,994
Adjusted EBITDA	$104,440	$ 98,261
Net Income, as reported	$ 27,960	$ 16,984
Stock Compensation Expense, After-Tax	6,242	4,944
Restructuring Expense, After-Tax	3,610	8,314
Asset Impairment (Gain on Disposal), After-Tax	(11,164)	(2,086)
Acquisition Costs, After-Tax	397	—
Adjusted Net Income	$ 27,045	$ 28,156
Diluted Earnings per Share, as reported	$ 1.13	$ 0.68
Stock Compensation Expense	0.25	0.19
Restructuring Expense	0.15	0.33
Asset Impairment (Gain on Disposal)	(0.45)	(0.08)
Acquisition Costs	0.01	—
Adjusted Diluted Earnings per Share	$ 1.09	$ 1.12
Current Portion of Borrowings under Credit Facilities, as reported	$ 8,202	$ 17,400
Long-Term Debt Under Credit Facilities, Less Current Portion, as reported	108,000	129,650
Less: Cash and Cash Equivalents, as reported	(88,925)	(88,781)
Net Debt	$ 27,277	$ 58,269