

Rocket Lab Expands Space Systems Footprint with New High Volume Reaction Wheel Production Facility

The new production facility comes as Rocket Lab secures contracts to supply major satellite constellations with reaction wheels

Long Beach, California. September 1, 2021 – Rocket Lab USA, Inc. (Nasdaq: RKLB) (“Rocket Lab” or the “Company”), global leader in launch and space systems, today announced that construction is underway on a new production facility capable of supplying up to 2,000 reaction wheels per year to fulfil growing demand from satellite constellation customers.

The new production facility, which joins Rocket Lab’s existing 380,000 sq/ft manufacturing footprint, comes as Rocket Lab signs deals to supply reaction wheels for a number of undisclosed satellite constellations. The production line incorporates advanced metal machining centers optimized for unattended operation, automated production tools, and automated environmental testing workstations. More than 16 new roles are expected to support the new production facility and the growing Space Systems operations at Rocket Lab by the end of the year.

The new production facility is the latest expansion of Rocket Lab’s Space Systems business, which was strengthened in 2020 by the acquisition of Toronto-based Sinclair Interplanetary, a leading provider of high-quality, flight-proven satellite hardware including reaction wheels and star trackers. Sinclair Interplanetary pioneered high-reliability reaction wheels for small satellites and there are close to 200 wheels currently operating on orbit.

Rocket Lab founder and Chief Executive Officer, Peter Beck, said the new production facility leverages Sinclair Interplanetary’s heritage and marries it with Rocket Lab’s extensive experience with high-rate manufacture of aerospace components for the Electron launch vehicle to make what the Company considers best-in-class satellite hardware available to customers at scale.

“For the longest time, spacecraft and satellite components have been built individually by highly specialized engineers with a high price tag and long wait times to match. With the rise in constellations, the demand for high-quality components and spacecraft produced at scale continues to grow and we’re addressing the bottleneck head on. Halfway through 2021, we had already surpassed the total number of satellite components produced by Sinclair annually and we’re continuing to accelerate production to meet the needs of our customers.”

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Rocket Lab satellite components, including reaction wheels and star trackers, are now used in more than 200 satellites globally including industry-leading constellations BlackSky and Kepler Communications. Since acquiring Sinclair Interplanetary, Rocket Lab has added 2,700 sq/ft of production facilities to the Sinclair Interplanetary facilities in Toronto, Canada and expanded the team to support higher production volume and enable R&D for new satellite hardware and products.

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About Rocket Lab

Rocket Lab is a global leader in space, building rockets and spacecraft that make it easier to get to orbit and to do amazing things there. Founded in 2006, Rocket Lab provides end-to-end mission services that provide frequent and reliable access to space for civil, defense, and commercial markets. Headquartered in Long Beach, California, Rocket Lab designs and manufactures the Electron launch vehicles and Photon satellite platform and is developing the Neutron launch vehicle. Since its first orbital launch in January 2018, Rocket Lab's Electron launch vehicle has become the second most frequently launched U.S. rocket annually and has delivered 105 satellites to orbit for private and public sector organizations, enabling operations in national security, scientific research, space debris mitigation, Earth observation, climate monitoring, and communications. Rocket Lab has two launch sites, including a private orbital launch site located in New Zealand, and a second launch site in Virginia, USA expected to be operational by the end of 2021. Rocket Lab's Photon spacecraft platform has been selected to support NASA missions to the Moon and Mars, as well as the first private commercial mission to Venus. To learn more, visit www.rocketlabusa.com.

Forward-Looking Statements

This press release may contain certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. These forward-looking statements, including without limitation the expectations of capabilities and timing for the new production facility, are based on Rocket Lab's current expectations and beliefs concerning future developments and their potential effects. These forward-looking statements involve a number of risks, uncertainties (many of which are beyond Rocket Lab's control), or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including delays or disruptions in expansion efforts and the other risks detailed from time to time in Rocket Lab's filings with the Securities and

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Exchange Commission under the heading “Risk Factors” and elsewhere (including that the impact of the COVID-19 pandemic may also exacerbate the risks discussed therein). There can be no assurance

that the future developments affecting Rocket Lab will be those that we have anticipated. Except as required by law, Rocket Lab is not undertaking any obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.