



Curtiss-Wright Awarded Development Contract by Northrop Grumman To Upgrade Battle-Tested Unmanned Aerial System

\$4 Million Contract Secured To Design, Develop and Manufacture Sensor Management Unit Subsystems on the Global Hawk Unmanned Aerial System

ROSELAND, N.J., Jun 23, 2003 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corp. (NYSE: CW, CW.B) today announced that its VISTA Controls subsidiary, a cutting-edge manufacturer of mission critical systems for military and severe environment applications, was awarded a new contract by Northrop Grumman Integrated Systems, El Segundo, CA., to develop the Sensor Management Unit (SMU) for the Global Hawk unmanned aerial reconnaissance system.

Global Hawk, a high-altitude, long-endurance system, supplies military and joint battlefield commanders high-resolution, near real-time imagery of large geographical areas without placing human life in danger. It offers military decision-makers the most up-to-date information concerning enemy location, resources and battlefield conditions. Northrop Grumman is the prime contractor to the U.S. Air Force for the Global Hawk program.

The \$4 million contract covers design, development and manufacture of seven integrated SMU subsystems, with the engineering-manufacturing- development phase beginning immediately. The SMU sub-system interconnects the sensor suite to the satellite and ground communication systems as well as interfaces with the existing dual-redundant Integrated Mission Management Computer (IMMC). Created to take maximum advantage of VISTA Controls' existing capabilities in rugged open-architecture COTS electronics, the SMU will provide a seamless interface between sensor payloads and the rest of the aircraft systems. This facilitates the process of redefining and changing the SMU without impacting on other aircraft systems.

"This award significantly expands our presence on the Global Hawk program and acknowledges our excellence in sensor system design and ability to meet very tight time schedules," stated Martin Benante, Chief Executive Officer of Curtiss-Wright. "We look forward to continuing to grow our relationship with Northrop Grumman, and to providing the technical expertise in making the Global Hawk a vital piece of battlefield technology."

A printable electronic image in support of this release is available at <http://www.Vistacontrols.com/pictures.htm>

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 4,300 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About the Centennial Celebration of Flight

On December 17, 1903, amid the sand dunes of Kitty Hawk, North Carolina, man's quest for powered flight became a reality when a small fabric and wood craft known as the Wright Flyer ushered in the aviation age. The team behind this legendary event, Orville and Wilbur Wright, along with aircraft designer Glenn Curtiss, gave birth to a new industry and founded Curtiss-Wright Corporation, today a multinational provider of metal treatment, motion control and flow control systems for the aerospace and defense industries. For more information about the Centennial Celebration of Flight, visit www.curtisswright.com/centennial.asp.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

This press release is available at www.curtisswright.com, and www.portfoliop.com.

SOURCE Curtiss-Wright Corp.

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