



Curtiss-Wright Wins Contract for Mobile Gun System Program

Mobile Gun Systems is Part of the Interim Armored Vehicle Program For the U.S. Army's New Light Brigades

LYNDHURST, N.J., Mar 4, 2003 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B), through VISTA Controls, a division of its Controls business segment, has been awarded three development contracts totaling over \$2 million. The contracts cover the design and development of initial production units of the 105mm cannon Autoloader Controller, Replenisher Controller and Turret System Electronic Unit for the advanced Mobile Gun System (MGS). The contract was from General Dynamics Land Systems, Sterling Heights, Mich.

Combined, the three systems from VISTA Controls will provide fully automated loading and ammunition replenishing of the 105mm cannon to achieve sustained high fire rates needed in tomorrow's battlefield. The Autoloader Controller works in concert with the Turret System Electronic Unit to control loading and unloading of the MGS main gun. The autoloader also works with the Replenisher Controller to transfer the main gun munitions to the ammunition carousel.

The systems are for Stryker combat vehicles, which are eight-wheeled, lightly armored vehicles and are a centerpiece of the U.S. Army's effort to become a more agile and deployable force. The Stryker Mobile Gun System is one variant of the Stryker that consists of a 105mm cannon mounted in a low-profile turret.

"We are pleased to be assisting the U.S. military with their efforts and desires to become a faster, lighter and more mobile force. Vista Controls understands the needs of our military, and are eager to develop and deliver high quality systems to our armed forces," said Martin Benante, Chairman and CEO of Curtiss-Wright.

The program plans to equip more than 200 Stryker Mobile Gun Systems over a five-year period.

ABOUT CURTISS-WRIGHT

Curtiss-Wright Corporation is a diversified company headquartered in Lyndhurst, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 4,200 people. More information on Curtiss-Wright can be found on the Internet at <http://www.curtisswright.com>.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

This press release is available at <http://www.curtisswright.com> and <http://www.portfolioppr.com>

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