



Curtiss-Wright Acquires Swedish Metal Treatment Facility

LYNDHURST, N.J., Apr 11, 2002 /PRNewswire-FirstCall via COMTEX/ -- Curtiss-Wright Corporation (NYSE: CW, CW.B) today announced it has acquired Ytstruktur Arboga AB, a metal treatment firm located in Arboga, Sweden. The company specializes in controlled shot peening, non-destructive testing and other metal finishing processes.

Ytstruktur Arboga services the Scandinavian market with a customer base concentration in the automotive, aerospace, and power generation industries. Its sales are approximately \$1 million, and it will operate as part of Curtiss-Wright's Metal Treatment business segment. It is expected to be accretive to earnings in the first year.

Martin Benante, Chairman and CEO of Curtiss-Wright, stated, "The addition of Ytstruktur Arboga provides us with access to an attractive new market and increases the number of our European metal treatment facilities to 11."

Curtiss-Wright Corporation is a diversified company headquartered in Lyndhurst, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 3,200 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the competitive marketplace and/or customer requirements; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

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