This presentation contains "forward-looking information" within the meaning of applicable Canadian securities laws. Forward-looking information may relate to our future financial outlook and anticipated events or results and may include information regarding our financial position, business operations, business strategy, growth strategies, budgets, operations, financial results, plans and objectives. In certain cases, forward-looking statements that are predictive in nature, depend upon or refer to future events or conditions, and/or can be identified by the use of words such as “expect”, “continue”, “anticipate”, “intend”, “aim”, “plan”, “believe”, “budget”, “estimate”, “expect”, “target” or negative versions thereof and similar expressions, and/or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. In addition, any statements that refer to expectations, intentions, projections or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management’s expectations, estimates and projections regarding future events or circumstances. Forward-looking information includes the anticipated offering, listing of our common shares on the TSX, our business model, our estimated financial results and operating metrics for the three and nine months ending September 30, 2021, the potential to grow our customer base, use of data and the network effect of our platform, our total addressable market, our ability to scale, our path to profitability, M&A and other drivers of growth and our anticipated use of proceeds. This forward-looking information and other forward-looking information are based on our opinions, estimates and assumptions in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we currently believe are appropriate and reasonable in the circumstances. Despite a careful process to prepare and review the forward-looking information, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. Forward-looking information is necessarily based on a number of opinions, estimates and assumptions that we considered appropriate and reasonable as of the date such statements are made, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Although we have attempted to identify important risk factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other risk factors not presently known to us or that we presently believe are not material that could also cause actual results or future events to differ materially from those expressed in such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information, which speaks only as of the date made. The preliminary, unaudited estimates of selected financial and other information for the three and nine months ending September 30, 2021 included in this presentation represent management’s estimates based on currently available information and are not a comprehensive statement of our financial results. Actual results are subject to completion of our financial closing procedures and may change, potentially materially, from those presented. This information is provided in order to give context to the nature of some of the company’s future plans and results and may not be appropriate for other purposes. The forward-looking information contained in this presentation represents our expectations as of the date of this presentation (or as the date they are otherwise stated to be made) and are subject to change after such date. However, we disclaim any intention or obligation or undertaking to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required under applicable securities laws in Canada. All of the forward-looking information contained in this presentation is expressly qualified by the foregoing cautionary statements.

Non-IFRS Measures
This presentation makes reference to certain non-IFRS measures. These measures are not recognized measures under International Financial Reporting Standards (“IFRS”) and do not have a standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement those IFRS measures by providing further understanding of our results of operations from management’s perspective. Accordingly, these measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. We use non-IFRS measures, including "Adjusted EBITDA". See the Appendix for a reconciliation of Adjusted EBITDA to the nearest IFRS measure.

Certain Other Matters
Any graphs, tables or other information demonstrating our historical performance or of any other entity contained in this presentation are intended only to illustrate past performance and are not necessarily indicative of our or such entities’ future performance. In this presentation, unless otherwise specified or the context otherwise requires, all dollar amounts are expressed in U.S. dollars.
Our purpose is to help our clients win in the capital markets.
The Q4 platform sits at the intersection of public companies, the buyside and sellside, serving millions of investors each quarter.
If you touch the global equity markets you are likely already using the Q4 platform.

1 including backlog customers
2 corporate issuer market

2,679 Global Customers
6% Global Penetration
120 Countries Served

CORPORATE CUSTOMERS
- Square
- Netflix
- Spotify
- Nike
- McDonald's
- Alstom
- Visa
- National Bank
- TD
- TD Securities
- Coca-Cola
- Walmart
- Shopify
- Merck
- Europris
- Levi's
- Cowen
- ICR
- Twilio
- Good Energy
- Western Union
- Maersk
- Mastercard
- Ameritrade
- ING
- Stifel
- Salesforce
QFOR Snapshot

Revenue Growth

+18.9%
Revenue 2-Yr CAGR

1 CAGR calculated on two year quarterly total revenue metrics. Q3-22 YoY growth was 11.2% excluding VSM revenue; 8.8% YoY total revenue growth.

2 For 3-month period ending 9/30/2022

3 Average Revenue Per Account ("ARPA") is ARR, net of contracts, divided by customer accounts.

4 Represents customer logo controllable retention, as at 9/30/2022

Expanding profitability

59.0%
Gross margin

$54.7m
Annual Recurring Revenue

Attractive unit economics

19.2k
ARPA

Strong growing customer base

96%
Gross retention rate

Predictable revenues

$54.7m
Annual Recurring Revenue
Proprietary platform driven by unified data

**Q4**

Capital Connect

Enhanced Insights and Analytics
More data enables us to deliver better insights and analytics to our customers.

Increased Customer Adoption
Simplified workflow through unified platform enables us to attract more customers.

Increased Interaction Data
More customers increase the amount of data flowing through our platform.
Market Leading **End-To-End Platform** with Expansion Opportunity.

**Websites**
- Investor Relations
- Newsroom
- Corporate Website
- ESG Website
- Newswire Integration

**Virtual Events**
- Earnings Call
- Investor Day
- Corporate Town Halls
- ESG Days

**Analytics**
- Engagement Analytics
- Investor Targeting
- Activism Monitoring
- Capital Flow
- Settlement Analysis
- Options Intelligence
- Shareholder ID

**CRM**
- Activity Records
- Board Reporting
- Market Intelligence

**Investment Banks**
- Corporate access
- Investor Conferences
- Virtual NDR & Bus Tours

**Investors**
- Q4 Login
- Investor Conferences
- Virtual NDR & Bus Tours

**Future**
- Research & Deal Management
- CRM

**CORPORATE PRODUCTS**
- SELL-SIDE & BUY-SIDE PRODUCTS
  - Developed organically or through acquisitions

**Unified data platform to create enhanced user experience**
Engagement Analytics.

Access to valuable insights to understand the behaviour of investors and their actions in the market.

Scale of Data

13M+ Monthly Investor Website Visits

1100+ IR Events Quarterly

400K Investors Connected to Events Each Quarter
Intuitive **Website Management.**

Expanded coverage to all corporate website and multi-website clients including agency partners.

➔ Best in class customer experience

➔ Ability to scale service model

➔ Consistent 5 star ratings
Q4 Events.

- Proprietary virtual events platform offers customers innovative features
- Unprecedented reliability with market leading incident rate of less than 1%
Q4 Login.

- Provides investors a single unified experience for all Q4 hosted events on Capital Connect
- 114,000 investors accounts created
- Roadmap focused on helping investors more effectively research and engage with companies
Corporate Development.

- Partnerships focused on delivering a network of complementary best-in-class products and services
- To proceed with acquisitions, a target must meet high standards of strategic fit and be highly accretive
Revenue of $14.2M, growing at 11.2% y/y ex-VSM; or 8.8% y/y
59.0% gross margin, increased from 56.9% y/y
Reduced Opex spending from last quarter

2,679 customers
96% controllable logo retention rate
Expanded ARPA by 5.7%
Sales driven by expansion sales to existing customers and new logo bundle go to market

Virtual events platform serves over 90% of client base
Expand Website Management app to all corporate, multi-site and agency customer
114,000 investors registered with Q4 Login accounts

Executed restructuring to reduce Opex spending
Established Latin America Centre of Excellence
Remain opportunistic for acquisitions

14,000 customers
96% controllable logo retention rate
Expanded ARPA by 5.7%
Sales driven by expansion sales to existing customers and new logo bundle go to market

Virtual events platform serves over 90% of client base
Expand Website Management app to all corporate, multi-site and agency customer
114,000 investors registered with Q4 Login accounts

Executed restructuring to reduce Opex spending
Established Latin America Centre of Excellence
Remain opportunistic for acquisitions
Path to Profitable Growth.

Maintaining operational excellence while driving expansion in gross margin and operating leverage.

1. **Restructured** to right-size sales and marketing expenses.

2. **Prioritized** our R&D investments to focus on our most successful products.

3. **Established** and started scaling out our first centre of excellence in Mexico.
Looking Ahead.

Accelerating path to profitability.

Gross Margin Expansion + Expand Operating Leverage = Cash Flow and EBITDA positive H2 2023
Appendix.

Third Quarter 2022
Financial Summary
Revenue

Key Takeaways:

- Third quarter revenue of $14.2 million, 11.2% growth excluding VSM; 8.8% growth YoY
- Capital Market Platform revenue grew 9.2% excluding VSM; 6.8% growth YoY
- Platform Services revenue grew by 41.8% YoY

Discontinued one-time VSM business
Annual Recurring Revenue

Key Takeaways:

- ARR was $54.7 million, a 8.7% increase over this time last year
- Capital Connect platform resonates with new customer bundled sales
Average Revenue per Account

Key Takeaways:

- ARPA was $19,154, a 5.7% increase over the same time period last year
- 96 customers purchased additional “upsell” subscriptions
Customer Platform Adoption

Key Takeaways:

- 66.4% of ARR from clients with two or more subscription services
- Customer expansion sales team continues to drive adoption of additional products
Customer Retention

Key Takeaways:

- During the quarter, we brought 67 new subscription customers on to the platform
- Total 2,679 platform customers
- 96% controllable logo retention consistent with the prior quarter

Subvisit customers and reoccuring platform clients including backlog

*Subscription customers and reoccuring platform clients including backlog
Gross Margins

Key Takeaways:

- In Q3 2022, gross margin of 59.0% with reductions executed for upward trajectory
- Driven by Latin America geographic hiring and virtual events platform margin expansion

Drivers of Gross Margin Expansion

1. Shifting to fixed cost structure and remove third party vendors
2. Vertical integration of events platform
3. Investment in automation to optimise scale
4. Centres of Excellence in cost favorable geographies
5. Price initiatives on renewals and new offerings

Gross Margins

<table>
<thead>
<tr>
<th>Year</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>53.2%</td>
</tr>
<tr>
<td>2019</td>
<td>53.4%</td>
</tr>
<tr>
<td>2020</td>
<td>53.7%</td>
</tr>
<tr>
<td>2021</td>
<td>57.0%</td>
</tr>
<tr>
<td>Q1-22</td>
<td>57.4%</td>
</tr>
<tr>
<td>Q2-22</td>
<td>56.5%</td>
</tr>
<tr>
<td>Q3-22</td>
<td>59.0%</td>
</tr>
</tbody>
</table>
Operating Expenses

Actions taken to right size sales, marketing and R&D had limited impact in Q3, with the majority of savings in Operating Expenses to occur in future quarters.

Key Takeaways:

- Sales & Marketing was majority of 8% reduction in August
- Sales efficiency driving stronger outcomes from smaller sales organization
- R&D focused on strategic core platform offerings
- G&A impacted by one time expenses in quarter
- G&A targeted for future quarter reductions

Operating Expenses¹

(US$ millions)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Total</th>
<th>S&amp;M</th>
<th>R&amp;D</th>
<th>G&amp;A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q3-21</td>
<td>$10.9</td>
<td>$4.5</td>
<td>$2.6</td>
<td>$3.7</td>
</tr>
<tr>
<td>Q4-21</td>
<td>$12.3</td>
<td>$4.6</td>
<td>$2.8</td>
<td>$5.8</td>
</tr>
<tr>
<td>Q1-22</td>
<td>$15.0</td>
<td>$5.1</td>
<td>$4.1</td>
<td>$5.8</td>
</tr>
<tr>
<td>Q2-22</td>
<td>$17.3</td>
<td>$6.5</td>
<td>$5.0</td>
<td>$5.6</td>
</tr>
<tr>
<td>Q3-22</td>
<td>$16.8</td>
<td>$5.6</td>
<td>$4.9</td>
<td>$6.2</td>
</tr>
</tbody>
</table>

¹ Excludes depreciation and amortization, foreign exchange gain/loss and other expenses.
Key Takeaways:

● Double digit revenue growth with increasing gross margin
● OPEX reductions to date of $9.2M annualized with continued focus on G&A reductions
● Operating cash flow will track EBITDA improvements to positive

Adjusted EBITDA

Increasing Gross Profit and shrinking Operating Expenses are expected to continue improving EBITDA trajectory in future quarters

1 Non-IFRS Measures and Reconciliation of Non-IFRS Measures: We define EBITDA as net loss, adjusted for depreciation and amortization, finance expenses, finance income and income taxes. Adjusted EBITDA is a supplemental measure used by management to assess our financial and operating performance without regards to financing methods or capital structure. Adjusted EBITDA represents EBITDA, adjusted for the following: share-based compensation, unrealized foreign exchange (gain) loss, (gain) loss on derivative financial instruments, and transaction related expenses. We believe EBITDA and Adjusted EBITDA is useful in assessing our operating cash flows as it eliminates the effects of non-cash expenses and one-time or non-recurring items recorded in the statement of operations and comprehensive loss. The Company’s definition of EBITDA and Adjusted EBITDA may be different than similarly titled measures used by other companies. The following table reconciles Adjusted EBITDA to net loss for the periods indicated.
Key Balance Sheet & Cash Flow Metrics

Cash, cash equivalents and short-term securities of $37.6M with no debt and strong working capital underpins profitable growth strategy

Operating Cash Flow

($6.6) Million
Quarterly operating cash flow change

Working Capital

$31.1 Million
Core working capital metrics remain strong

Revolving Credit Facility

$22.5 Million
No outstanding debt, with total revolving facility size of $22.5 million
## Condensed Interim Consolidated Statements of Loss and Comprehensive Loss

(Expressed in U.S. Dollars in thousands, except per share amounts)

( unaudited)
## Key Revenue Sources

<table>
<thead>
<tr>
<th>(U.S. dollars in thousands)</th>
<th>Three months ended September 30, 2022</th>
<th>Three months ended September 30, 2021</th>
<th>Change</th>
<th>Change</th>
<th>Nine months ended September 30, 2022</th>
<th>Nine months ended September 30, 2021</th>
<th>Change</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>%</td>
<td></td>
<td>$</td>
<td>$</td>
<td>%</td>
<td></td>
</tr>
<tr>
<td>Capital markets platform</td>
<td>12,933</td>
<td>12,115</td>
<td>818</td>
<td>6.8%</td>
<td>38,338</td>
<td>39,134</td>
<td>(796)</td>
<td>(2.0%)</td>
</tr>
<tr>
<td>Platform services</td>
<td>1,232</td>
<td>869</td>
<td>363</td>
<td>41.8%</td>
<td>3,492</td>
<td>2,435</td>
<td>1,057</td>
<td>43.4%</td>
</tr>
<tr>
<td>Other</td>
<td>10</td>
<td>39</td>
<td>(29)</td>
<td>(74.4%)</td>
<td>44</td>
<td>68</td>
<td>(24)</td>
<td>(35.3%)</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td><strong>14,175</strong></td>
<td><strong>13,023</strong></td>
<td><strong>1,152</strong></td>
<td><strong>8.8%</strong></td>
<td><strong>41,874</strong></td>
<td><strong>41,637</strong></td>
<td><strong>237</strong></td>
<td><strong>0.6%</strong></td>
</tr>
<tr>
<td>Direct cost of revenue</td>
<td>5,815</td>
<td>5,618</td>
<td>197</td>
<td>3.5%</td>
<td>17,731</td>
<td>18,253</td>
<td>(522)</td>
<td>(2.9%)</td>
</tr>
<tr>
<td>Percentage of total revenue</td>
<td></td>
<td></td>
<td>41.0%</td>
<td></td>
<td></td>
<td></td>
<td>42.3%</td>
<td>43.8%</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td><strong>8,360</strong></td>
<td><strong>7,405</strong></td>
<td><strong>955</strong></td>
<td><strong>12.9%</strong></td>
<td><strong>24,143</strong></td>
<td><strong>23,384</strong></td>
<td>759</td>
<td><strong>3.2%</strong></td>
</tr>
<tr>
<td>Percentage of total revenue</td>
<td>59.0%</td>
<td>56.9%</td>
<td></td>
<td></td>
<td>57.7%</td>
<td>56.2%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Note**

Revenue attributable to virtual shareholder meeting service ("VSM") was $0.3 million for the three months ended September 30, 2021. The VSM service was terminated during the third quarter of 2021 following a review of its strategic fit and financial profile within the context of our product offering. Excluding the impact of VSM services, revenue increased by $1.4 million or 11.2%. The increase for this period was primarily attributable to revenue from new customers, as well as up-selling to existing customers. Capital Markets Platform revenue excluding VSM services increased by $1.1 million, or 9.2% for the three months ended and $4.4 million, or 13.1% for the nine months ended September 30, 2022.
Non-IFRS Measures and Reconciliation of Non-IFRS Measures

We define EBITDA as net loss, adjusted for depreciation and amortization, finance expenses, finance income and income taxes. Adjusted EBITDA is a supplemental measure used by management to assess our financial and operating performance without regards to financing methods or capital structure. Adjusted EBITDA represents EBITDA, adjusted for the following: share-based compensation, unrealized foreign exchange (gain) loss, (gain) loss on derivative financial instruments, and transaction related expenses. We believe EBITDA and Adjusted EBITDA is useful in assessing our operating cash flows as it eliminates the effects of non-cash expenses and one-time or non-recurring items recorded in the statement of operations and comprehensive loss. The Company's definition of EBITDA and Adjusted EBITDA may be different than similarly titled measures used by other companies. The following table reconciles Adjusted EBITDA to net loss for the periods indicated.

<table>
<thead>
<tr>
<th>(U.S. dollars in thousands)</th>
<th>Note</th>
<th>2022</th>
<th>2021</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net loss</td>
<td>11,935</td>
<td>4,680</td>
<td>(29,981)</td>
<td>(20,533)</td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>923</td>
<td>996</td>
<td>2,738</td>
<td>3,079</td>
<td></td>
</tr>
<tr>
<td>Finance expenses</td>
<td>19</td>
<td>309</td>
<td>60</td>
<td>748</td>
<td></td>
</tr>
<tr>
<td>Finance income</td>
<td>(6)</td>
<td>(8)</td>
<td>(12)</td>
<td>(16)</td>
<td></td>
</tr>
<tr>
<td>Income taxes</td>
<td>58</td>
<td>62</td>
<td>228</td>
<td>129</td>
<td></td>
</tr>
<tr>
<td>EBITDA</td>
<td>(10,941)</td>
<td>(3,321)</td>
<td>(26,967)</td>
<td>(16,593)</td>
<td></td>
</tr>
<tr>
<td>Share-based compensation expense</td>
<td>325</td>
<td>187</td>
<td>1,347</td>
<td>642</td>
<td></td>
</tr>
<tr>
<td>Unrealized foreign exchange (gain) loss</td>
<td>624</td>
<td>(289)</td>
<td>988</td>
<td>(23)</td>
<td></td>
</tr>
<tr>
<td>(Gain) loss on derivative financial instruments</td>
<td>0</td>
<td>136</td>
<td>(1,221)</td>
<td>4,880</td>
<td></td>
</tr>
<tr>
<td>Restructuring</td>
<td>1,598</td>
<td>0</td>
<td>1,598</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Other one-time expenses</td>
<td>862</td>
<td>29</td>
<td>884</td>
<td>848</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>(7,532)</td>
<td>(3,258)</td>
<td>(23,371)</td>
<td>(10,246)</td>
<td></td>
</tr>
</tbody>
</table>

(1) Finance expenses are primarily related to interest and accretion of financial liabilities.

(2) Share-based compensation includes non-cash expenditures recognized in connection with the issuance of options under our Legacy Equity Incentive Plan to our employees and directors. Options granted under the Legacy Equity Incentive Plan have become options under our Omnibus Equity Incentive Plan (the "Omnibus Plan") in connection with the IPO in 2021. This amount also includes the restricted share units ("RSUs"), performance share units ("PSUs") and deferred share units ("DSUs") granted under the Omnibus Plan.

(3) These adjustments represent the change in the value of foreign currency denominated transactions that are recorded in financial statements prior to the settlement of invoices.

(4) These adjustments represent fair value adjustments relating to outstanding warrants.

(5) Represents restructuring expenses in the third quarter of 2022, primarily related to employee compensation.

(6) Other one-time expenses include expenses relating to our IPO, costs related to M&A activity for professional, legal, consulting and accounting fees that are non-recurring and would otherwise not have been incurred.
MANAGEMENT TEAM

Darrell Heaps  
CEO

Donna de Winter  
COO & CFO

Warren Faleiro  
CTO

Dorothy Arturi  
CPO

Lorie Coulombe  
SVP Marketing

Q4

VISIONCRITICAL

FreshBooks

MarketWired

carta

VARICENT

OANDA

Nasdaq

2021, 2020 & 2019 Best Workplaces™ in Technology

43%  
WOMEN EMPLOYEES

94%  
GLASSDOOR CEO RATING
BOARD OF DIRECTORS

Darrell Heaps  
CEO & Director

Colleen Johnston  
Chair of the Board

Daniel Kittredge  
Director

Ned May  
Director

W. Neil Murdoch  
Director

Julie Silcock  
Director
Thank you

For additional questions, please contact IR@Q4inc.com