NEWS RELEASE

INDUS Recognized as a 2022 Green Lease Leader

5/31/2022

NEW YORK--(BUSINESS WIRE)-- INDUS Realty Trust, Inc. (Nasdaq: INDT) (“INDUS” or the “Company”), a U.S. based industrial/logistics REIT, announced today that the Company was recognized as a 2022 Green Lease Leader by the Institute for Market Transformation and the U.S. Department of Energy's Better Buildings Alliance at the Better Buildings, Better Plants Summit.

INDUS received the Green Lease Leaders Silver designation in recognition of its innovation in environmental stewardship, including collaborative tenant sustainability engagement, energy management practices and stringent green building initiatives. To receive this recognition, INDUS qualified for credits in energy efficiency and sustainability best practices such as utility data tracking and sharing, cost recovery for capital improvements, building resilience and sustainability training.

Michael Gamzon, President and Chief Executive Officer of INDUS, commented, “We are proud to receive Green Lease Leader recognition which reflects our efforts to engage with tenants to improve the sustainability of our portfolio. We remain committed to continually enhance our Environmental, Social and Governance practices which are an important part of our culture and value creation strategy."

About Green Lease Leaders

Launched in 2014, Green Lease Leaders sets national standards for what constitutes a green lease, while recognizing landlords and tenants who modernize their leases to spur collaborative action on energy efficiency, cost-savings, air quality, and sustainability in buildings. Learn more about Green Leasing by visiting **GreenLeaseLeaders.com** or reading Green Lease Leaders’ **case studies**.

About INDUS

INDUS is a real estate business principally engaged in developing, acquiring, managing, and leasing industrial/logistics properties. INDUS owns 35 industrial/logistics buildings aggregating approximately 5.4 million square feet in Connecticut, Pennsylvania, North Carolina, South Carolina, and Florida.

Forward-Looking Statements:

T his Press Release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements include INDUS’ beliefs and expectations regarding future events or conditions including, without limitation, statements regarding INDUS’ sustainability goals. Although INDUS believes that its plans, intentions and expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such plans, intentions or expectations will be achieved. The projected information disclosed herein is based on assumptions and estimates that, while considered reasonable by INDUS as of the date hereof, are inherently subject to significant business, economic, competitive and regulatory uncertainties and contingencies, many of which are beyond the control of INDUS, and which could cause actual results and events to differ materially from those expressed or implied in the forward-looking statements. Other important factors that could affect the outcome of the events set forth in these statements are described in INDUS’ Securities and Exchange Commission (“SEC”) filings, including the “Business,” “Risk Factors” and “Forward-Looking Statements” sections in INDUS’ Annual Report on Form 10-K for the year ended December 31, 2021, filed with the SEC on March 11, 2022, as updated by other filings with the SEC. INDUS disclaims any obligation to update any forward-looking statements as a result of developments occurring after the date of this press release except as required by law.

View source version on **businesswire.com**: **https://www.businesswire.com/news/home/20220531005305/en/**

Jon Clark
Executive Vice President, Chief Financial Officer
(860) 286-2419
jclark@indusrt.com

I nvestor Relations
investor@indusrt.com

Source: INDUS Realty Trust, Inc.