



NEWS RELEASE

Sands China Announces Offering of Senior Unsecured Notes

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LAS VEGAS, June 1, 2020 /PRNewswire/ -- Las Vegas Sands Corp. (NYSE: LVS) today announced that its majority owned subsidiary, Sands China Ltd. ("Sands China"), intends to offer USD-denominated senior unsecured notes. The principal amounts, interest rates and other key terms of the offering will be determined at the time of pricing.

Sands China intends to use the net proceeds from the offering for incremental liquidity and general corporate purposes.

The notes have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction, and may be offered and sold only to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Hong Kong Listing Rules") and in the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) that are qualified institutional buyers (in reliance on Rule 144A under the Securities Act) and/or non-U.S. Persons outside the United States (in reliance on Regulation S under the Securities Act). None of the notes will be offered or sold to the public in Hong Kong and none of the notes will be placed to any connected person (as defined in the Hong Kong Listing Rules) of Sands China.

This press release shall not constitute an offer to sell, or the solicitation of an offer to buy, any securities, nor shall there be any sales of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Sands China proposes to seek a listing of the notes on the Hong Kong Stock Exchange and has received an eligibility letter from the Hong Kong Stock Exchange for the listing of the notes. Admission of the notes to the Hong Kong Stock Exchange is not to be taken as an indication of the merits of Sands China or the notes.

As no binding agreement in relation to the proposed offering of notes has been entered into as at the date of this press release, the proposed offering of notes may or may not materialize. Investors and shareholders of Las Vegas Sands Corp. and Sands China are urged to exercise caution when dealing in the securities of Las Vegas Sands Corp. and Sands China.

About Las Vegas Sands Corp. (NYSE: LVS)

Las Vegas Sands is the world's pre-eminent developer and operator of world-class Integrated Resorts. We deliver unrivaled economic benefits to the communities in which we operate.

LVS created the meetings, incentives, convention and exhibition (MICE)-based Integrated Resort. Our industry-leading Integrated Resorts provide substantial contributions to our host communities including growth in leisure and business tourism, sustained job creation and ongoing financial opportunities for local small and medium-sized businesses.

Our properties include **The Venetian Resort** and **Sands Expo** in Las Vegas and the iconic **Marina Bay Sands** in Singapore. Through majority ownership in **Sands China Ltd.**, we have developed the largest portfolio of properties on the Cotai Strip in Macao, including **The Venetian Macao**, **The Plaza** and **Four Seasons Hotel Macao**, **Sands Cotai Central** and **The Parisian Macao**, as well as the **Sands Macao** on the Macao Peninsula.

About Sands China

Headquartered in Macao, Sands China Ltd. (HKEx: 1928) is the leading developer, owner and operator of large-scale Integrated Resorts in Macao. In 2019, Sands China served approximately 98 million leisure and business visits at its properties on Cotai and on the Macao peninsula. Sands China developed, owns and operates The Venetian Macao, Sands Cotai Central, The Parisian Macao, The Plaza Macao and Sands Macao. Sands China also owns Cotai Expo, one of the largest convention and exhibition centers in Asia, as well as Macao's largest entertainment venue, the Cotai Arena. Sands China properties collectively feature over 11,700 luxury suites and hotel rooms, more than 150 different restaurants and food outlets, spas and theaters for live performances, as well as other integrated resort amenities.

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Cautionary Note Regarding Forward-looking Statements

This press release contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors, which may cause material differences in actual results, performance or other expectations. These factors include, but are not limited to, current market demand for these types of securities and the securities of Sands China, Sands China's ability to consummate the offering in the currently anticipated timeframe or at all, and the negotiations between Sands China and the initial purchasers. Forward-looking statements in this press release are based on information available to Sands China and Las Vegas Sands at this time and each of Sands China and Las Vegas Sands assumes no obligation to update such information.

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