

UK TAX STRATEGY – Financial year ending December 31, 2025

This UK tax strategy is published in accordance with the requirements of paragraphs 19(2) and 22(2) of Schedule 19 to the Finance Act 2016 and relates specifically to the Sands' UK subsidiaries. This UK tax strategy is approved by the Boards of the relevant UK subsidiaries.

Approach to Tax Risk Management

Sands is a responsible and compliant taxpayer in each jurisdiction in which it operates. Sands has developed controls and detailed procedures to ensure compliance for its principal tax functions, including but not limited to tax returns, tax audits, tax implications of new or non-routine transactions, the financial accounting and reporting of taxes, and compliance with transfer pricing guidelines in the jurisdictions in which it operates via the arm's length principle.

Where the application of tax is complex or uncertain, Sands may engage external tax advisors or seek guidance directly from HMRC to reduce the level of tax risk and uncertainty. The Audit Committee of the Board of Directors of Las Vegas Sands Corp. provides oversight of significant taxation decisions as detailed in the [Las Vegas Sands Corp. Audit Committee Charter](#).

Attitude to Tax Planning

Sands views tax as an essential part of social responsibility; all taxes are paid according to the laws and regulations in the countries where Sands operates. Sands considers the intent as well as the letter of the tax law when evaluating a tax position.

Relationship with HMRC

Sands strives to achieve and maintain good working relationships with HMRC and other tax authorities. Consistent with the [Sands Code of Business Conduct and Ethics](#), Sands provides reports and documents to HMRC and other regulators that are complete, accurate, timely, and understandable.