Sylvamo Announces Dividend, Share Repurchase Program

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MEMPHIS, Tenn.--(BUSINESS WIRE)-- Sylvamo's (NYSE: SLVM) board of directors declared a quarterly dividend of $0.45 per share for the period of Oct. 1, 2025, to Dec. 31, 2025. The dividend is payable Oct. 17, 2025, to holders of record at the close of business Oct. 3, 2025.

The board also authorized $150 million for a share repurchase program to acquire the company's common stock. This is the third share repurchase program the board has approved since 2022. The company recently exhausted the $150 million share repurchase program announced Sept. 19, 2023, totaling $82 million in share repurchases so far this year.

“This new share repurchase authorization reflects our confidence in Sylvamo’s long-term strategy and financial strength,” said Jean-Michel Ribiéras, chairman and chief executive officer. “We are committed to disciplined capital allocation and repurchasing shares when our share price is below its intrinsic value. Opportunistically repurchasing shares enhances shareowner value while maintaining the flexibility to invest in high-return projects that support our investment thesis.”

The repurchase program will follow applicable legal requirements, is subject to market conditions and other considerations, has no termination date and does not require the company to repurchase shares.

About Sylvamo

Sylvamo (NYSE: SLVM) is the world’s paper company with mills in Europe, Latin America and North America. Our vision is to be the employer, supplier and investment of choice. We transform renewable resources into papers that people depend on for education, communication and entertainment. Headquartered in Memphis, Tennessee, we employ more than 6,500 colleagues. Net sales for 2024 were $3.8 billion. For more information, please visit **Sylvamo.com**.

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