NEWS RELEASE

Offerpad Joins Russell 2000® and Russell 3000® Indexes

6/27/2022

CHANDLER, Ariz.--(BUSINESS WIRE)-- Offerpad Solutions Inc. (NYSE: OPAD) (“Offerpad”), a leading tech-enabled platform for residential real estate, announced the company has joined the broad-market Russell 2000® and Russell 3000® Indexes effective today.

“Membership in the Russell indexes only seven years since founding Offerpad and less than a year after becoming a public company is a great milestone. We appreciate the interest and engagement we have experienced from investors in the early days as a public company and we look forward to continuing to share our strategy to deliver long-term value going forward,” said Brian Bair, Offerpad’s Chairman and Chief Executive Officer.

Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for active investment strategies. Approximately $12 trillion in assets are benchmarked against Russell's US indexes.

More information on the Russell indexes reconstitution can be found on the “Russell Reconstitution” section on the **FTSE Russell website**.

About Offerpad

Offerpad’s mission is to deliver your best way to buy and sell a home so you can spend less time ‘real estat-ing’ and more time living. From cash offers and flexible listing options to mortgages and buyer services, Offerpad has been helping homeowners since 2015. We pair our local expertise in residential real estate with proprietary technology to put you in control of the process and help find the right solution that fits your needs. Visit **Offerpad.com** for more

information.

#OPAD_IR

Investors
Stefanie Layton
Investors@offerpad.com
602-706-4905

Media
Laura Collins
480-220-0021
Press@offerpad.com

Source: Offerpad