NEWS RELEASE

Offerpad Introduces PriceLock

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Sellers Receive a Secured Final Price, Free from Unexpected Changes

CHANDLER, Ariz.--(BUSINESS WIRE)-- **Offerpad** (NYSE: OPAD), a leader in providing streamlined home selling solutions, is proud to announce the launch of PriceLock, a commitment to provide homeowners with confidence during the selling process.

PriceLock gives sellers peace of mind by locking in their final selling price at contract signing, removing any uncertainty and protecting against unexpected price reductions later, often seen in the industry.

Here's How It Works:

1. Request an Offer:
   Sellers request an offer and receive an estimated cash offer within minutes
2. Schedule an Inspection:
   Sellers can schedule their home inspection on their timeline, is some cases as soon the next day
3. Price Confirmed – PriceLock:
   After the inspection, Offerpad confirms the purchase price, locking it in with PriceLock
4. Choose a Closing Date:
   Sellers select their preferred closing date, ensuring confidence and control throughout the process
5. Free Local Move:
   Offerpad provides a free local move, streamlining the transition to a new home

"Customers shouldn't have to worry about uncertainty when selling their home or question whether their price might change later," said Cortney Read, Chief of Staff & VP of Operations at Offerpad. "With PriceLock, our sellers

can trust that the price we commit to at contract signing is the price they'll receive. We're dedicated to providing that level of certainty and confidence."

Price and eligibility varies. Terms and conditions apply. The Free Local Move covers a 50-mile radius of customer's origin zip code for homes up to 2,800 sq. ft and 13,000 lbs. Additional charges may apply after that limit. Visit **www.offerpad.com/move-for-free** for more details.

About Offerpad

Offerpad, dedicated to simplifying the process of buying and selling homes, is a publicly traded company committed to providing comprehensive solutions that removes the friction from real estate. Our advanced real estate platform offers a range of services, from consumer cash offers to B2B renovation solutions and industry partnership programs, all tailored to meet the unique needs of our clients. Since 2015, we've leveraged local expertise in residential real estate alongside proprietary technology to guide homeowners at every step. Learn more at **www.offerpad.com**.

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