



NEWS RELEASE

# Offerpad Appoints Tela Gallagher Mathias to Board of Directors

2026-02-17

TEMPE, Ariz.--(BUSINESS WIRE)-- **Offerpad Solutions** Inc. (NYSE: OPAD) today announced appointment of **Tela Gallagher Mathias** to its Board of Directors. Mathias will serve on the company's Audit Committee and Compensation Committee, further strengthening governance oversight as Offerpad accelerates its AI strategy and scales its multi-solution real estate operating model.

Tela Gallagher Mathias, Offerpad Board Member

Mathias brings more than 25 years of experience designing and deploying enterprise technology platforms across mortgage, housing finance, and regulatory environments, with deep expertise in generative AI, automation, and large-scale system modernization. She currently serves as Chief Executive Officer of Phoenix Burst, a generative AI regulatory technology company focused on automating compliance workflows, and Chief Technology Officer at PhoenixTeam, where she leads AI-enabled product development and enterprise transformation initiatives.

Her appointment follows the announcement of **Dr. Jai Singh** as Chief Pricing and Analytics Officer, reinforcing Offerpad's continued investment in artificial intelligence, advanced analytics, and intelligent decision infrastructure across its platform.

"Tela brings a rare combination of AI expertise, enterprise technology leadership, and deep housing industry experience," said **Brian Bair**, Founder and CEO of Offerpad. "As we continue building AI-driven pricing, analytics, and platform capabilities, her perspective will be instrumental in strengthening governance, scaling responsibly, and advancing our long-term technology strategy."



Prior to her current roles, Mathias served as Senior Vice President at Black Knight Financial Services, where she led large-scale product organizations and platform implementations supporting major mortgage servicers. Earlier in her career, she held leadership roles at the U.S. Department of Veterans Affairs, where she directed modernization efforts for the Loan Guaranty Service technology and regulatory infrastructure.

To learn more about Offerpad's Board of Directors, visit: <https://investor.offerpad.com/governance/board-of-directors/default.aspx>

## About Offerpad

Offerpad Solutions Inc. (NYSE: OPAD) is a digital real estate solutions company focused on giving homeowners more control, flexibility, and choice when buying and selling a home. Offerpad provides Cash Offers, HomePro listing services, access to additional cash buyers through marketplace-enabled capabilities, and renovation services that support both internal transactions and third-party partners.

Founded in 2015, the company combines proprietary technology with local real estate expertise to simplify the home sale process and reduce friction across the transaction lifecycle, helping customers move forward with speed, transparency, and confidence.

## Forward-Looking Statements

This release contains "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are typically preceded by words such as "believes," "expects," "anticipates," "intends," "will," "may," "should," or similar expressions. These forward-looking statements reflect management's current knowledge, assumptions, judgment and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, they give no assurance that such expectations will prove to be correct or that those goals will be achieved, and you should be aware that actual results could differ materially from those contained in the forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, including, but not limited to, risks associated with market conditions, the Company's ability to execute on its strategic initiatives, competition, and general economic conditions affecting the residential real estate industry. For a further description of the risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the Company's business in general, please refer to the Company's Annual Report on Form 10-K for the year ended December 31, 2024, the Company's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2025, June 30, 2025 and September 30, 2025, and the Company's other reports filed with the SEC. All forward-looking statements are expressly qualified in their entirety by this cautionary notice. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The

Company has no obligation, and expressly disclaims any obligation, to update, revise or correct any of the forward-looking statements, whether as a result of new information, future events or otherwise.

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