



NEWS RELEASE

DISCO Unveils Cecilia Deposition Summaries, an Advanced Tool That Gives Lawyers Fast Analysis of Witness Testimony

1/30/2024

Legal tech company showcases growth of generative AI capabilities while offering glimpse of upcoming products at Legalweek in New York

AUSTIN, Texas & NEW YORK--(BUSINESS WIRE)-- **DISCO** (NYSE: LAW), a leader in AI-enabled legal technology, announced today the launch of Cecilia Deposition Summaries ("Depo Summaries"), which will be made available for select customers in private access. Depo Summaries is a generative AI-driven solution that is designed to let legal professionals automatically create deposition summaries, easily navigate to key points, and reduce the need for multiple team members to review numerous lengthy deposition transcripts.

For lawyers, the process of creating witness deposition summaries is often tedious, time-consuming and costly, and can take focus away from other more strategic tasks. Depo Summaries is a solution that leverages generative AI to give lawyers the ability quickly to make sense of important deposition transcriptions and provide client-ready summaries. These summaries are automatically produced both chronologically and by key topic, and then linked to relevant deposition testimony. Users are able to seamlessly search through annotated transcripts, thus enabling better case preparation.

Depo Summaries lets legal professionals understand testimony faster and eliminates the need for associates to produce secondary summaries from scratch. The solution is designed to let users upload deposition transcripts and then receive key-topic summaries within a matter of minutes, with links and full citations. Users can copy summarized testimony directly into motion drafts with proper formatting and citations, and summaries can also be exported from the tool for sharing with the case team or client.



“Generative AI is allowing us to improve legal workflows by giving lawyers a way to quickly understand and process long transcripts, eliminate cumbersome manual review, and enable legal teams to get to critical insights in depositions faster,” said Kevin Smith, DISCO’s Chief Product Officer. “We believe DISCO is well positioned to continue developing best-in-class AI products that can alleviate pain points and better equip lawyers to win their cases.”

Depo Summaries is an offering within the Cecilia platform, DISCO’s industry-first solution that combines natural language processing with the latest advances in LLM technology. DISCO will be showcasing its generative AI products at Legalweek in New York. To learn more, visit booth #2113 or schedule a private meeting with the team www.csdisco.com/legalweek.

About DISCO

DISCO (NYSE: LAW) provides cloud-native, artificial intelligence-powered legal solutions that simplify legal hold, legal request, ediscovery, legal document review and case management for enterprises, law firms, legal services providers, and governments. Our scalable, integrated solutions enable legal departments to easily collect, process and review enterprise data that is relevant or potentially relevant to legal matters. For more information, visit www.csdisco.com.

Forward-Looking Statements

This press release contains forward-looking statements regarding Depo Summaries and DISCO’s generative AI capabilities, including, among other things, the potential benefits derived from use of Depo Summaries and generative AI and DISCO’s ability to continue developing best-in-class AI products. Words such as “may,” “should,” “will,” “believe,” “expect,” “anticipate,” “target,” “project,” and similar phrases that denote future expectation or intent regarding DISCO’s financial results, operations, and other matters are intended to identify forward-looking statements. You should not rely upon forward-looking statements as predictions of future events.

The outcome of the events described in these forward-looking statements is subject to known and unknown risks, uncertainties, and other factors that may cause DISCO’s actual results, performance, or achievements to differ materially, including (i) our history of operating losses; (ii) our limited operating history; (iii) our ability to maintain and advance our innovation and brand; (iv) our ability to effectively add new customers; (v) our ability to effectively increase usage and penetration with our existing customer base; (vi) our ability to expand our sales coverage and establish a digital sales channel; (vii) our ability to expand internationally; (viii) our ability to extend and strengthen our channel partnerships and integrations; (ix) our ability to expand our offering portfolio to a wider range of legal processes outside of our current core offerings; (x) our dependence on revenue from customer usage, which

fluctuates based on the timing of and activity driven by legal matters for which our solution is used, and any shortfall of large matters on our platform; (xi) our ability to pursue strategic acquisitions and strategic investments to expand the functionality and value of our solution; (xii) our ability to comply or remain in compliance with laws and regulations that currently apply or become applicable to our business in the jurisdictions in which we operate; (xiii) the potential that our computer or electronic systems, applications or services, or those of any third parties on whom we depend, fail or suffer security or data privacy breaches or other unauthorized or improper access to, use of, or destruction of our proprietary or confidential data, employee data, or personal data; (xiv) our ability to compete effectively with existing competitors and new market entrants; (xv) the impact of fluctuations in general macroeconomic conditions, such as the current inflationary environment and rising interest rates; and (xvi) the impact that global events, such as the COVID-19 pandemic, including variants of COVID-19 or other public health crises, the Russian military operations in Ukraine, the Israel-Hamas war and any related economic downturn could have on our or our customers' businesses, financial condition and results of operations. The forward-looking statements contained in this press release are also subject to additional risks, uncertainties, and factors, including those more fully described in our filings with the Securities and Exchange Commission ("SEC"), including our Quarterly Report on Form 10-Q for the quarter ended September 30, 2023, filed with the SEC on November 9, 2023. Further information on potential risks that could affect actual results will be included in the subsequent periodic and current reports and other filings that we make with the SEC from time to time, including our Annual Report on Form 10-K for the year ended December 31, 2023. Forward-looking statements represent DISCO's management's beliefs and assumptions only as of the date such statements are made. We undertake no obligation to update any forward-looking statements made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law.

media@csdisco.com

Source: DISCO