



10x Genomics Lands New Financing

January 7, 2019

Underscores Strong Business and Innovation Momentum

PLEASANTON, CA.—January 7, 2019—[10x Genomics](#) today announced \$35 million in funding as an extension of its Series D financing. The round was led by Meritech Capital with Fidelity and Wells Fargo participating. The company's total financing to date is \$243 million.

Today's announcement builds on 10x Genomics' continued growth and commitment to advancing biology. In the last six months, 10x acquired two companies, [Epinomics](#) and [Spatial Transcriptomics](#) – leaders in the fields of epigenetics and spatial genomics – to develop products that provide invaluable insights for unlocking fundamental biology, understanding disease and advancing human health. The company has also added a research facility in Sweden to develop new technologies.

10x Genomics has seen strong revenue growth in recent years with a twenty-fold increase from 2015 to 2017, and continues to see powerful demand for its products. The company has expanded its presence in Pleasanton, California with new headquarters and manufacturing facility anticipated to create 200 additional jobs in the area this year. In addition, it recently opened offices in Singapore and Shanghai to serve the growing Asia market. Two months ago, 10x launched its latest products, Chromium Single Cell ATAC Solution and Feature Barcoding technology, that will accelerate genomic research by introducing scalable multi-omics analysis.

"Biology is the next frontier for humankind," said Craig Sherman, managing director of Meritech Capital. "The 10x team's deep understanding of biology, chemistry, and math, coupled with its relentless execution, made it a very attractive investment for us. We are looking forward to partnering with 10x as they scale the company and introduce more innovation into the industry."

"As a company, we've seen tremendous growth and expansion in the last year," said Serge Saxonov, CEO and co-founder of 10x Genomics. "We've released new products, announced new facilities, and welcomed two incredible companies to the 10x team. Today's funding announcement will allow us to continue with this momentum into 2019 as we scale 10x to become a company that impacts billions of lives around the world."

About 10x Genomics

10x Genomics is committed to paving the way for a new understanding of biology, human health, and disease. The company was founded on the vision that this century will bring unprecedented advances in biomedicine to transform the way we treat diseases leading to dramatic improvements in human health. 10x products enable the acceleration of genetic discoveries through unparalleled resolution and are used in the Human Cell Atlas project as well as by leading biomedical research institutes, pharmaceutical companies, and clinical centers. Founded in 2012, 10x Genomics is financed by marquee global investors including [Venrock](#), [Softbank](#), [Foresite Capital](#), [Fidelity](#), and [Meritech Capital](#). For more information, visit www.10xgenomics.com.

Media Inquiries

Lizi Sprague, Consort Partners for 10x Genomics
10xgenomics@consortpartners.com