

NEWS RELEASE



World Class Royalty Company

Royal Gold Announces Third Quarter Dividend

DENVER, COLORADO. MAY 29, 2019: ROYAL GOLD, INC. (NASDAQ: RGLD) (“Royal Gold” or the “Company”) today announced that its Board of Directors has declared its third quarter dividend of US\$0.265 per share of common stock. The dividend is payable on July 19, 2019 to shareholders of record at the close of business on July 5, 2019.

Royal Gold is a precious metals stream and royalty company engaged in the acquisition and management of precious metal streams, royalties and similar production-based interests. As of March 31, 2019, the Company owns interests on 191 properties on five continents, including interests on 43 producing mines and 17 development stage projects. Royal Gold is publicly traded on the Nasdaq Global Select Market under the symbol “RGLD.” The Company’s website is located at www.royalgold.com.

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