

NEWS RELEASE



World Class Royalty Company

Royal Gold Announces Second Quarter Dividend

DENVER, COLORADO. MARCH 20, 2018: ROYAL GOLD, INC. (NASDAQ: RGLD) (“Royal Gold” or the “Company”), today announced that its Board of Directors has declared its second quarter dividend of US\$0.25 per share of common stock. The dividend is payable on April 20, 2018, to shareholders of record at the close of business on April 6, 2018.

Royal Gold is a precious metals royalty and stream company engaged in the acquisition and management of precious metal royalties, streams, and similar production based interests. The Company owns interests on 194 properties on six continents, including interests on 39 producing mines and 22 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol “RGLD.” The Company’s website is located at www.royalgold.com.

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